

*Prairie South Schools*  
**BOARD OF EDUCATION**

**Special Board Meeting**

August 27, 2021

3:00 pm

Central Office, 1075 9<sup>th</sup> Avenue NW, Moose Jaw

**AGENDA**

1. **Call to Order**
2. **Adoption of the Agenda**
3. **Decision Items**
  - 3.1. Revised Budget
4. **Adjournment**

# AGENDA ITEM

<b>Meeting Date:</b>	August 30, 2021	<b>Agenda Item #:</b>	03.1
<b>Topic:</b>	<b>Proposed 2021-2022 Budget</b>		
<b>Intent:</b>	<input checked="" type="checkbox"/> Decision	<input type="checkbox"/> Discussion	<input type="checkbox"/> Information

<b>Background:</b>	The Board of Education provides strategic direction during the budget development process, and has reviewed the proposed budget for the 2021-2022 at planning sessions on April 27 <sup>th</sup> and 28 <sup>th</sup> of 2021.
<b>Current Status:</b>	<p>The Ministry of Education requires Board of Education to submit their 2021-2022 budget for approval prior to June 30, 2021. The budget has been returned with the following changes requested.</p> <ul style="list-style-type: none"> <li>Add community net to revenues and expenses for \$447,654. Revenues and expenses increase but the bottom line does not change.</li> <li>Take out the Climate Action Incentive money for \$425,000 for both revenues and expenses. Revenues and expenses decrease but the bottom line does not change.</li> <li>Show all unspent funds received to the end of August 2021 for the new school as planned spending and a cash draw in 2021-21. This makes capital expenditures \$11,095,006 and the cash draw \$4,504,159. If the extra money is spent it would come from restricted surplus for the new school.</li> </ul> <p>We are to submit the budget with a revised motion by August 31, 2021.</p>
<b>Pros and Cons:</b>	
<b>Financial Implications:</b>	
<b>Governance/Policy Implications:</b>	

<b>Legal Implications:</b>	In accordance with <i>The Education Act 1995</i> , the Minister of Education must approve the School Division budget before it is implemented.
<b>Communications:</b>	

<b>Prepared By:</b>	<b>Date:</b>	<b>Attachments:</b>
Ron Purdy	August 20, 2021	Budget schedule

***Recommendation:***

The following motion:

“That the Board approve the revised 2021-2022 Budget as presented with revenue of \$93,171,873, operating expenses of \$90,819,201 and capital purchases of \$11,095,006.”

**SCHOOL DIVISION: Prairie South School Division No. 210**  
**CASH BUDGET**  
**For the period ending August 31, 2022**

<u>Chart of Accounts</u>	<u>Description</u>	<u>Budget 2021-22</u>	<u>Budget 2020-21</u>
<b>REVENUES</b>			
1-1-02-000-000	Grants	87,091,139	80,682,967
1-1-03-000-000	Tuition and Related Fees	216,500	234,000
1-1-04-000-000	School Generated Funds	1,283,954	1,511,071
1-1-07-000-000	Complementary Services	691,700	625,142
1-1-08-000-000	External Services	3,457,580	3,565,194
1-1-05-000-000	Other Revenue	431,000	519,300
<b>Total Revenues</b>		<b><u>93,171,873</u></b>	<b><u>87,137,674</u></b>
<b>EXPENDITURES</b>			
1-2-10-000-000	Governance	413,793	460,988
1-2-11-000-000	Administration	2,777,029	2,879,201
1-2-12-000-000	Instruction	60,713,777	59,278,980
1-2-13-000-000	Plant	13,841,359	13,409,096
1-2-14-000-000	Transportation	6,804,296	6,528,234
1-2-15-000-000	Tuition and Related Fees	8,000	10,000
1-2-16-000-000	School Generated Funds	1,262,797	1,455,398
1-2-21-000-000	Complementary Services	1,450,165	1,246,246
1-2-22-000-000	External Services	3,541,985	3,748,210
1-2-17-000-000	Other Expenses	6,000	7,000
<b>Total Expenditures</b>		<b><u>90,819,201</u></b>	<b><u>89,023,353</u></b>
<b>Excess (Deficit) for the year</b>		<b><u>2,352,672</u></b>	<b><u>(1,885,679)</u></b>

**IMPORTANT: The figures listed above shall match with the amounts uploaded into SGSE.**

**ADDITIONAL INFORMATION REQUESTED FROM THE SCHOOL DIVISIONS:**

	<u>Budget 2021-22</u>	<u>Budget 2020-21</u>
<b>Tangible Capital Assets (1):</b>		
(-) Purchases	11,095,006	4,372,660
(+) Proceeds from disposals	-	-
<b>Long Term Debt, including capital leases (2):</b>		
(-) Repayments of the year	-	-
(+) Debt issued during the year	-	-
<b>NON-CASH GAIN/EXPENSES (3):</b>		
(+) Amortization expense	4,159,375	4,220,544
(-) Gain on disposals of tangible capital assets	-	-
(+) Employee Future Benefits expenses	267,300	251,300
<b>OTHER CASH REQUIREMENTS:</b>		
(-) Employee Future Benefits expected payments	188,500	208,000
<b>NET EXCESS (DEFICIT) CASH OF THE YEAR</b>	<b><u>(4,504,159)</u></b>	<b><u>(1,994,495)</u></b>
<b>FINAL DEFICIT/EXCESS POSITION WILL BE COVERED BY/ALLOCATED TO:</b>		
S.286 Reserves	-	-
Unused PMR funding from previous years	-	815,000
Designated Assets	2,923,464	900,000
Unrestricted Surplus	1,580,695	279,495
Other	-	-
<b>REVISED CASH POSITION</b>	<b><u>-</u></b>	<b><u>-</u></b>