

THE BOARD OF EDUCATION OF THE  
PRAIRIE SOUTH SCHOOL DIVISION NO. 210  
OF SASKATCHEWAN

**2008/09 PUBLIC ACCOUNTS**

Gordon Stewart, Chairperson  
Ron Gleim, Vice-Chairperson  
Neil Buckler  
Ray Boughen  
Wilf Lethbridge  
Joan McMaster  
Claude Duke  
Marion Piche  
Lew Young  
Lance Bean

Prairie South School Division No. 210

These public accounts, related to the September 1, 2008 to August 31, 2009 fiscal year, have been prepared in accordance with Section 283(1) of The Education Act, 1995 and the corresponding regulations.

The accounts are unaudited and are designed to complement the August 31, 2009 Auditor's Report and Financial Statements.

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Prairie South School Division No. 210  
**Summary of Revenue and Expenditures**

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Current Yr. Consolidate</u>	<u>Current Yr. Budget</u>
<b>REVENUE:</b>				
Property Taxation	\$ 37,377,725		\$ 37,377,725	\$ 46,152,220
Grants	37,626,627	335,231	\$ 37,961,858	26,801,578
Tuition and Related Fees	68,344		\$ 68,344	74,900
School Generated Funds	1,523,276		\$ 1,523,276	
Complementary Services	793,814		\$ 793,814	910,885
External Services	3307248		\$ 3,307,248	3,079,000
Other	564,364	11,668	\$ 576,032	695,124
<b>TOTAL</b>	<b><u>\$ 81,261,398</u></b>	<b><u>\$ 346,899</u></b>	<b><u>\$ 81,608,297</u></b>	<b><u>\$ 77,713,707</u></b>

**EXPENDITURES:**

Governance	\$ 405,841		\$ 405,841	\$ 549,850
Administration	1,375,333		\$ 1,375,333	\$ 1,415,436
Instruction	51,689,810		\$ 51,689,810	51,865,034
Plant	7,842,715	2,483,811	\$ 10,326,526	10,795,502
Transportation	5,147,960	2,340,717	\$ 7,488,677	8,450,484
Tuition and Related Fees	78,198		\$ 78,198	115,000
School Generated Funds	1,507,103		\$ 1,507,103	
Complementary Services	1,353,692		\$ 1,353,692	1,466,106
External Services	3,329,357		\$ 3,329,357	3,047,884
Interest and Bank Charges	4,688	140,895	\$ 145,583	382,500
<b>TOTAL</b>	<b><u>\$ 72,734,697</u></b>	<b><u>\$ 4,965,423</u></b>	<b><u>\$ 77,700,120</u></b>	<b><u>\$ 78,087,796</u></b>

Excess(Deficiency) of Revenue over Expenditure	<b><u>\$ 8,526,701</u></b>	<b><u>\$ (4,618,524)</u></b>	<b><u>\$ 3,908,177</u></b>	<b><u>\$ (374,089)</u></b>
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Long Term Capital Debt Issued		-	\$ -	
Long Term Capital Debt Repaid		263,249	\$ 263,249	\$ 264,588
<b>TOTAL</b>	<b><u>\$ -</u></b>	<b><u>\$ 263,249</u></b>	<b><u>\$ 263,249</u></b>	<b><u>\$ 264,588</u></b>

PRAIRIE SOUTH SCHOOL DIVISION NO. 210

Trustee Remuneration and Other Expenses

<u>Name</u>	<u>Remuneration</u>	<u>Travel &amp; Other Expenses</u>	<u>Total</u>
Bean, L.	\$ 13,902	\$ 2,459	\$ 16,362
Boughen, R.	\$ 6,238		\$ 6,238
Buckler, N.	\$ 15,571	\$ 6,621	\$ 22,192
Duke, C.	\$ 16,833	\$ 5,382	\$ 22,214
Gleim, R.	\$ 17,634	\$ 8,397	\$ 26,031
Lethbridge, W.	\$ 16,402	\$ 4,050	\$ 20,453
McMaster, J	\$ 17,313	\$ 5,031	\$ 22,345
Piche, Marion	\$ 15,686	\$ 3,063	\$ 18,748
Stewart, G.	\$ 22,785	\$ 8,462	\$ 31,247
Young, L.	\$ 15,488	\$ 1,480	\$ 16,968
<b>TOTALS</b>	<u><u>\$ 157,853</u></u>	<u><u>\$ 44,945</u></u>	<u><u>\$ 202,798</u></u>

PRAIRIE SOUTH SCHOOL DIVISION NO. 210  
Employee Salaries

The following schedule indicates the number of Board employees within each of the indicated salary ranges for 2008/09:

<u>Number of Employees</u>	<u>Salary Range</u>	
409	less than	\$10,000
280	\$10,000 -	\$19,999
223	\$20,000 -	\$29,999
118	\$30,000 -	\$39,999
69	\$40,000 -	\$49,999
83	\$50,000 -	\$59,999
88	\$60,000 -	\$69,999
230	\$70,000 -	\$79,999
50	\$80,000 -	\$89,999
17	\$90,000 -	\$99,999
10	\$100,000	and over
1577		

PRAIRIE SOUTH SCHOOL DIVISION NO. 210  
Employee Travel, Membership fees and Other Expenses

Travel expenses, automobile allowance, membership fees and other expenses paid directly to an individual or on his/her behalf are listed below when the cumulative total exceeds \$2,000.00.

Ally, A.	\$ 5,908
Alm, K.	\$ 4,061
Armstrong, D.	\$ 3,935
Armstrong, J.	\$ 14,169
Armstrong, L.	\$ 3,199
Arnold, B.	\$ 3,600
Aupperle, C.	\$ 2,792
Baker, C.	\$ 6,374
Bell, P.	\$ 4,348
Bellows, K.	\$ 6,863
Berg, D.	\$ 13,833
Binetruy, K.	\$ 6,706
Bogdan, L.	\$ 7,685
Boughen, R.	\$ 3,898
Boulton, J.	\$ 17,921
Breton, J.	\$ 2,276
Buettner, B.	\$ 3,253
Burkholder, C.	\$ 13,716
Cassidy, K.	\$ 2,666
Chadwick, B.	\$ 2,448
Chell, T.	\$ 11,924
Cobbe, C.	\$ 4,189
Compton, B.	\$ 8,608
Cowie, N.	\$ 13,248
Craik, C.	\$ 2,242
de Graauw, G.	\$ 2,431
Deal, S.	\$ 2,146
Denet, D.	\$ 5,389
Dombowsky, D.	\$ 2,194
Ebel, G.	\$ 4,117
Eberl, R.	\$ 6,073
Edwards, B.	\$ 16,263
Eirich, T.	\$ 7,036
Erskine, T.	\$ 2,224
Fathers, D.	\$ 3,467
Feeley, J.	\$ 11,706
Fehr, C.	\$ 6,029
Ferguson, V.	\$ 11,054
Fieger, R.	\$ 2,920
Finell, J.	\$ 18,527
Fogal, D.	\$ 2,158
Forwood, K.	\$ 6,602
Friesen, L.	\$ 2,561
Froshaug, C.	\$ 2,333
Gauley, C.	\$ 2,499
Gillies, J.	\$ 2,165
Gilliland, M.	\$ 13,438
Girardin, B.	\$ 3,939
Gobbett, H.	\$ 11,010

PRAIRIE SOUTH SCHOOL DIVISION NO. 210  
Employee Travel, Membership fees and Other Expenses

Granger, H.	\$ 2,106
Granger, P.	\$ 2,775
Green Young, R	\$ 2,476
Griffith, R.	\$ 5,093
Hall, D.	\$ 6,065
Hanwell, G.	\$ 4,821
Harris, D.	\$ 5,580
Hawkins, L.	\$ 2,852
Hildebrandt, C.	\$ 4,765
Holland, J.	\$ 3,489
Huyghebaert, J.	\$ 2,398
Janzen, S.	\$ 4,276
Johnson, K.	\$ 2,986
Johnson, E.	\$ 3,533
Johnston, R.	\$ 5,301
Jones, M.	\$ 3,107
Kemp, D.	\$ 4,470
Kirk, A.	\$ 2,769
Kitts, S.	\$ 7,260
Kyle, G.	\$ 19,661
Lagasse, T.	\$ 7,412
Lehman, J.	\$ 3,346
Lemieux, Y.	\$ 8,134
Lewis, C.	\$ 2,592
Lisik, J.	\$ 2,800
Lothian, B.	\$ 2,289
Lothian, B.	\$ 3,841
Lothian, J.	\$ 11,763
Marcotte, W.	\$ 10,510
Mckee, M.	\$ 2,148
Meyer, D.	\$ 4,617
Meyer, L.	\$ 20,395
Michalko, K.	\$ 6,224
Michaluk, S.	\$ 6,466
Middlebrook, D.	\$ 5,489
Mitchell, M.	\$ 8,810
Mooney, T.	\$ 2,519
Morgan, R.	\$ 6,182
Mula, P.	\$ 2,120
Munro, G.	\$ 13,346
Newman, D.	\$ 9,912
Nogue, L.	\$ 5,392
Okraincee, L.	\$ 18,493
Onraet, S.	\$ 3,758
Orescanin, D.	\$ 4,601
Orescanin, J.	\$ 9,285
Osberg, J.	\$ 8,450
Packet, S.	\$ 19,643
Pandila, S.	\$ 4,639
Pavier, M.	\$ 2,508
Peterson, B.	\$ 3,108
Peterson, T.	\$ 3,590
Pflugger, J.	\$ 4,368

PRAIRIE SOUTH SCHOOL DIVISION NO. 210  
Employee Travel, Membership fees and Other Expenses

Price, C.	\$ 3,112
Purdy, R.	\$ 4,066
Quarrie, S.	\$ 2,548
Rathwell, P.	\$ 2,094
Rawlyk, R.	\$ 4,026
Reid, R.	\$ 8,457
Rich, M.	\$ 2,048
Rieder, K.	\$ 5,563
Rosso, S.	\$ 4,578
Sanden, P.	\$ 2,686
Saxton-Richards, S.	\$ 2,054
Saylor, T.	\$ 3,512
Schauenberg, T.	\$ 11,692
Segall, L.	\$ 6,772
Seip, K.	\$ 6,383
Shareski, D.	\$ 8,526
Shepherd, J.	\$ 2,597
Silbernagel, Karla	\$ 2,312
Sillers, T.	\$ 15,157
Skoropad, D.	\$ 3,869
Sovdi, F.	\$ 14,543
Stevenson, A.	\$ 2,351
Stewart, B.	\$ 8,075
Stewart, J.	\$ 16,070
Strueby, E.	\$ 7,691
Strueby, M.	\$ 5,686
Swanson, D.	\$ 2,737
Taylor, D.	\$ 3,370
Taylor, G.	\$ 2,848
Taylor, S.	\$ 3,036
Thue, S.	\$ 4,536
Triska, L.	\$ 7,307
Turcotte, G.	\$ 3,693
Verge, R.	\$ 5,113
Verhelst, F.	\$ 4,345
Waldo, J.	\$ 3,717
Wandler, T.	\$ 2,124
Whitfield, H.	\$ 3,898
Wildfong, D.	\$ 2,487
Williams, D.	\$ 11,084
Wilson, L.	\$ 5,485
Wilson, S.	\$ 4,115
Wist, T.	\$ 4,426
Wolsfeld, W.	\$ 2,235
Wourms, M.	\$ 2,438
Zinn, B.	\$ 9,503
	\$ 887,638



Prairie South School Division No. 210  
**Goods and Services Expenditures - 2008/09**

(where vendor aggregate exceeds \$10,000)

<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>
Acklands - Grainger Inc	Bus parts & supplies	\$ 16,080
Allied Lumberland Ltd.	Repair, maintenance and academic supplies	\$ 17,844
Allwynn Steel Marketing Inc	Academic supplies	\$ 18,269
Apple Canada Inc.	Computer equipment and supplies	\$ 220,264
Association for Supervision & Curriculum Development	Resource materials, memberships	\$ 18,642
Atomic Learning	Website licenses	\$ 10,560
B & A Petroleum Ltd.	Fuel for buses, transportation & maintenance vehicles	\$ 27,303
B & E Industrial Electronics	Academic supplies	\$ 13,658
B T S Group Inc	Computer equipment	\$ 98,624
Band City Door Service	Contracted maintenance services	\$ 11,546
Bank of Canada	Canada Savings Bond remittances	\$ 140,383
Baragar Enterprises Ltd.	Demographic software & support	\$ 26,246
Beaton, Mark	Contracted caretaking services	\$ 46,276
Beaton Enterprises	Contracted maintenance services	\$ 10,077
Big Kahuna Sport Company	Sports equipment, academic supplies	\$ 10,961
Blue Imp - 758374 Alberta Ltd	Academic supplies	\$ 36,144
Bobcat of Regina	Facilities equipment	\$ 36,591
Bonnie's Cleaning Services	Contracted caretaking services	\$ 22,330
Book & Brier Patch	Academic & resource centre supplies	\$ 29,141
Boreal Northwest	Academic supplies	\$ 16,479
Boss Lubricants	Bus parts & supplies	\$ 35,964
Bridges Transitions Inc.	Website licenses and resource materials	\$ 21,843
Briercrest College and Seminary	Fuel for buses, transportation & maintenance vehicles, academic supplies	\$ 38,596
Briscoe Solutions	Software licenses and training	\$ 21,458
Brodart Co.	Equipment, academic & resource supplies	\$ 20,940
Budget Car & Truck Rental	Transportation - sporting events	\$ 16,919
C & E Mechanical Inc	Contracted maintenance services	\$ 57,604
C & S Builders Inc	Contracted maintenance services	\$ 983,277
C.R. Plumbing Ltd.	Contracted maintenance services	\$ 11,192
Canada Revenue Agency	CPP, EI, Income Tax deductions, Radio licenses	\$ 14,666,179
Canadian Union of Public Employees	Union dues	\$ 163,240
Capital Ford Lincoln	Bus parts & supplies	\$ 11,035
Cardinal Construction	Contracted maintenance services	\$ 526,201
Caronport High School	Associate school payments	\$ 220,587
Centaur Products Inc	Equipment purchases	\$ 106,546
Central Taxi Ltd	Student transportation	\$ 30,577
Challenger Graphix	Awards, special events & special program supplies	\$ 13,854
Cheneliere Education Inc.	Textbooks and academic supplies	\$ 16,262
Chinook School Division	Memberships and dues	\$ 10,484
Classique Plumbing & Heating	Contracted maintenance services	\$ 12,369
Cornerstone Christian School	Associate school payments	\$ 492,086
Cortech Qualiity Presentation	Academic supplies	\$ 12,786

Prairie South School Division No. 210  
**Goods and Services Expenditures - 2008/09**

(where vendor aggregate exceeds \$10,000)

<b>Vendor</b>	<b>Purpose</b>	<b>Amount</b>
Crisis Prevention	Professional Development	\$ 10,379
Croissant, Corrie	Contracted caretaking services	\$ 66,411
Cypress Paving (1976) Ltd	Contracted maintenance services	\$ 19,879
DAFCO Filtration Group	Maintenance supplies	\$ 11,077
Dave Mihalicz Excavating Ltd.	Contracted maintenance services	\$ 59,700
De Lage Landen Financial	Copier agreements	\$ 47,891
Del-Air Systems Ltd.	Playground equipment	\$ 33,329
Dell Canada Inc	Computer equipment	\$ 854,615
Eagle Tire & Auto Ltd	Bus parts & supplies	\$ 23,979
E B S C O Canada Ltd.	Resource centre supplies	\$ 15,083
Ecol Electric (Sask) Ltd	Maintenance & academic supplies	\$ 32,178
Emerald Glass & Gallery Ltd	Maintenance supplies, awards	\$ 15,743
Energy Guard Water	Contracted maintenance services	\$ 30,604
Engelheim Charter	Special events transportation	\$ 14,965
Evolution Presentation Technologies	Academic furniture	\$ 76,844
Federated Co-operatives Ltd	Fuel for buses, transportation & maintenance vehicles	\$ 984,629
Final Touch Flooring & Interiors	Facility upgrades	\$ 183,810
Five Hills Health Region	Contracted counseling services, shared program funding	\$ 167,701
Fuchs, Ron	Contracted caretaking services	\$ 35,634
GE Ground Engineering Ltd.	Building construction and contracted maintenance services	\$ 47,001
General Paint	Maintenance materials	\$ 15,264
Grand & Toy	Academic & administrative supplies	\$ 225,738
Grand Valley Press	Academic & administrative supplies	\$ 15,010
Gravelbourg Home Building Centre	Maintenance & academic supplies	\$ 24,155
Great West Auto and Agro	Bus parts & supplies	\$ 56,084
Harvey's Home Centre/Carpet One	Flooring, equipment & supplies	\$ 48,332
HBI/Brennan Office Plus	Academic & administrative supplies	\$ 50,096
HDA Engineering Ltd.	Capital expenditures - school	\$ 20,942
Heritage Inn - Moose Jaw	Convention services, accommodations	\$ 12,942
Holy Trinity Catholic School Division	Shared operating costs of Developmental Center; tuition for Vanier & St. Margaret Schools	\$ 180,843
Homestyle Floors & Interiors	Contracted maintenance services	\$ 14,207
House of Tools Company	Academic equipment & supplies	\$ 17,013
Human Synergistics	Contracted services	\$ 21,399
I & E Painting & Sandblasting	Contracted maintenance services	\$ 22,365
I Design Solutions Inc.	Computer services	\$ 11,922
ICD	Nutrition program	\$ 14,601
Indigo Books & Music Inc	Academic supplies	\$ 14,279
Insight Canada	Computer supplies	\$ 76,134
J.J. Simpson Environmental	Asbestos removal	\$ 38,048
John's Music Ltd	Academic supplies	\$ 25,216
Johnson Controls #C309	Service contracts & repairs	\$ 85,278
Kal Tire	Bus parts & supplies	\$ 10,965
Kathy's Custom Stitchery	Academic supplies	\$ 10,058
Kimball Electric Ltd	Contracted maintenance services	\$ 26,841

Prairie South School Division No. 210  
**Goods and Services Expenditures - 2008/09**

(where vendor aggregate exceeds \$10,000)

<b>Vendor</b>	<b>Purpose</b>	<b>Amount</b>
Knowbuddy Resources	Resource centre supplies	\$ 12,911
Konica Minolta Business Solutions	Copier agreements	\$ 133,902
Leader Post Ltd	Resource centre supplies, advertising	\$ 26,823
LEADS	Membership dues, professional development, group benefit premiums	\$ 21,988
Library World Inc.	Online licensing fees	\$ 13,211
Loraas' Disposal Services Ltd	Contracted maintenance services	\$ 23,530
Management Information Group	SIRS program, training	\$ 39,317
Marsh Canada Limited	Insurance premiums	\$ 347,863
Maxim International Trucks	Bus parts & supplies	\$ 57,290
May's Stitchery	Public relations - jackets and bags	\$ 13,059
Mazenc Fuels Ltd.	Fuel for buses, transportation & maintenance vehicles	\$ 20,334
Mid West Combustion Ltd.	Contracted maintenance services, maintenance materials	\$ 10,215
Mid West Efficiency Heatg Plbg Coolg Ltd.	Contracted maintenance services	\$ 40,425
Minister of Finance	Correspondence course fees, self-assessed PST on out of province purchases, community net services	\$ 58,929
Moose Jaw Co-operative	Nutrition program, academic supplies	\$ 35,854
Moose Jaw, City of	Utilities, swim programs, landfill fees	\$ 78,950
Moose Jaw High School Athletic Assoc.	Officiating - sports programs	\$ 21,202
Moose Jaw Times Herald	Advertising and subscriptions	\$ 17,205
Municipal Employees Pension Plan	Pension plan	\$ 1,381,216
MyBudgetFile Inc.	Computer services	\$ 21,000
Nelson Education	Academic supplies	\$ 69,768
Northland Recreation Supply	Playground equipment	\$ 15,410
Oak & Rose Book Shoppe	Academic & resource centre supplies	\$ 38,000
Office Essentials	Academic & administrative supplies	\$ 10,918
Olympian Sports Excellence	Sports uniforms	\$ 18,762
Open Door Technology Inc	Accounting software support fees, training	\$ 19,136
Palliser Regional Library	Courier services	\$ 19,454
Pattison MGM Architectural	Facility upgrades	\$ 427,635
Pearson Canada Assessment Inc.	Administrative supplies	\$ 16,079
Pearson Canada Inc.	Academic supplies	\$ 204,057
Perry Driving School	Student driver training	\$ 35,224
Postage by Phone	Postage	\$ 23,100
Prairie Janitorial Supply Inc	Caretaking supplies	\$ 212,135
Prairie Mechanical Services	Contracted maintenance services	\$ 32,283
Prairie Mobile Communications	Bus radio repairs	\$ 15,633
Prairie South Teachers' Association	Dues, annual grant	\$ 128,346
Praxair Distribution	Academic supplies	\$ 20,917
Precise Temp Refrigeration Ltd.	Contracted maintenance services	\$ 31,673
Premier School Agendas Ltd	Academic & administrative supplies	\$ 10,831
Premium Fire Protection Ltd	Contracted maintenance services	\$ 40,982
Prince of Wales, The	Rental for public relations, professional development	\$ 10,514
Pro-AV	Technical aids for students	\$ 135,046

Prairie South School Division No. 210  
**Goods and Services Expenditures - 2008/09**

(where vendor aggregate exceeds \$10,000)

<b>Vendor</b>	<b>Purpose</b>	<b>Amount</b>
Pro-Tec Electric	Contracted maintenance services	\$ 141,956
Quality Classrooms Knowledge	Prekindergarten supplies	\$ 17,196
Rattee, Brad	Contracted maintenance services	\$ 15,330
Reactive Designs	Contracted computer services	\$ 14,647
Royal Stewart Ltd.	School furniture and equipment	\$ 95,104
Sask Educational Leadership Unit	Professional Development	\$ 24,222
Sask Energy	Energy costs	\$ 1,113,654
Sask Power	Power costs	\$ 955,214
Sask School Boards Association	Memberships, employee benefits, prof. development	\$ 1,078,978
Sask Teachers' (Life)	Group life benefit plan paid by teachers	\$ 75,986
Sask Teachers' (TSC)	Pension plan	\$ 408,573
Sask Teachers Federation	Pension plan, STF fees, benefit plan	\$ 3,256,279
Sask Workers Compensation	Workers' Compensation Premiums	\$ 215,467
SaskTel	Communication costs	\$ 369,211
Sasktel Mobility	Communication costs	\$ 33,437
Scholar's Choice	Academic supplies	\$ 17,940
Scholastic Canada Ltd	Academic & resource centre supplies	\$ 73,194
School Specialty Canada	Academic supplies	\$ 38,177
Sexauer Ltd.	Caretaking supplies	\$ 19,844
SGI	Vehicle registrations	\$ 77,341
Shanahan's Ltd	Equipment purchases	\$ 60,448
Sharp's Audio-Visual Ltd.	Equipment purchases	\$ 31,829
Simcoe Draperies	Contracted maintenance services	\$ 22,171
Skilnick Besler Miller Moar & Co.	Audit fees	\$ 22,000
Sobeys	Nutrition program, academic supplies	\$ 16,209
Sodexo Food Services	Professional Development contracted services	\$ 13,940
Softchoice Corporation	Computer supplies, MS Licenses	\$ 71,958
South Country Equipment Ltd	Equipment, parts & supplies	\$ 28,107
South Hill Fine Foods	Nutrition program, academic supplies	\$ 14,192
Southland Co-op Ltd	Nutrition program, academic supplies	\$ 32,713
S P H E R U University of Sask.	Contracted services	\$ 22,940
Sportfactor Inc	Sports equipment, academic supplies	\$ 40,818
Standard Modern Lathes Inc.	Academic equipment	\$ 14,256
Stantec Consulting Ltd.	Facilities planning	\$ 42,012
Staples Business Depot	Academic & administrative supplies	\$ 65,026
Strictly Fences Ltd.	Contracted maintenance services	\$ 35,881
St. John's Music	Academic supplies	\$ 15,309
St. Paul's R.C.S.S.D. No. 20	Correspondence course fees	\$ 10,075
Studica.com	Computer services	\$ 11,447
Success Office Systems	Copier agreements, computer supplies	\$ 25,792
Suncorp Valuations Ltd	Facility evaluations	\$ 20,654
Supreme Basics	Academic & administrative supplies	\$ 137,788
Sylvester, John	Contracted caretaking services	\$ 50,087
TD VISA	Prof. Development, travel exp's, supplies	\$ 102,484
Team Skyline Sports Ltd	Sports equipment, academic supplies	\$ 48,587
Tetreault Driving School	Student driver training	\$ 22,695
Thomas Driver Education	Student driver training	\$ 103,564
ThyssenKrupp Elevator	Contracted maintenance services	\$ 13,361

Prairie South School Division No. 210  
**Goods and Services Expenditures - 2008/09**

(where vendor aggregate exceeds \$10,000)

<b>Vendor</b>	<b>Purpose</b>	<b>Amount</b>
Tiger Direct.ca	Computer supplies	\$ 25,215
Tool Crib (Moose Jaw) Ltd	Academic equipment & supplies	\$ 14,982
Toshiba Business Solutions	Photocopier operating costs	\$ 35,912
Town of Assiniboia	Water & sewer costs	\$ 17,110
Trade West Equipment Ltd	Furniture & equipment purchases	\$ 84,201
Unisource Canada Inc.	Caretaking supplies	\$ 49,260
Van Alstine Project Management	Bus garage	\$ 1,235,742
Vibe Graphics Inc.	Public relations, student awards, special programs	\$ 13,262
Village Lincoln Sales	Board operated vehicles, parts	\$ 37,134
Wal-Mart (MJ)	Academic & administrative supplies	\$ 35,780
Warner Bus Industries (Regina)	Buses, parts & supplies	\$ 492,930
Waynor Media Solutions	Online licensing fees - computer supplies	\$ 18,428
Wells Camera & Sound	Equipment and academic equipment	\$ 13,774
Westrum Lumber	Academic & maintenance supplies	\$ 49,692
Wintergreen Learning	Academic equipment & supplies	\$ 15,151
Zep Sales & Service of Canada	Caretaking supplies	\$ 84,705

AUDITOR'S REPORT  
and  
FINANCIAL STATEMENTS  
of  
Prairie South School Division No. 210 of Saskatchewan  
for the  
For the Year September 1, 2008 to August 31, 2009

Auditor: Skilnick Miller Moar Grodecki & Krek

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**Prairie South School Division No. 210**  
**Statement of Financial Position**  
**as at August 31, 2009**

	Operating Fund	Capital Fund	Other Funds	Current Yr Total	Prior Yr Total
<b>Financial Assets</b>					
Cash	13,235,488	-	-	13,235,488	1,489,313
Short Term Investments	2,080,459	-	-	2,080,459	641,284
Taxes Receivable	23,664,638				
Less Allowance	(1,925,000)				
	21,739,638			21,739,638	32,515,594
Provincial Grants Receivable	3,357,226	232,860		3,590,086	5,843,159
Other Receivables	712,886	17,532	-	730,418	1,039,975
Inventories for sale	2,453			2,453	2,633
Long Term Investments	237,816	-	-	237,816	2,236,697
Other Assets	36,692	-	-	36,692	36,492
Interfund Debt Receivable	-	3,598,182	-		
<b>Total Financial Assets</b>	<b>41,402,658</b>	<b>3,848,574</b>	<b>-</b>	<b>41,653,050</b>	<b>43,805,147</b>
<b>Liabilities</b>					
Bank Indebtedness	-	-	-	-	-
Provincial Grant Overpayment	778,731	-		778,731	395,424
Other Payables	5,401,266	-	-	5,401,266	4,339,588
Short Term Loans	-	-		-	-
Debentures		-		-	-
Capital Loans		3,036,751		3,036,751	3,300,000
Other Long Term Debt		-		-	-
Accrued Employee Future					
Benefits	1,546,200			1,546,200	1,416,500
Other Liabilities	13,026,675	309,920	-	13,336,595	20,313,340
Interfund Debt Payable	3,598,182	-	-		
<b>Total Liabilities</b>	<b>24,351,054</b>	<b>3,346,671</b>	<b>-</b>	<b>24,099,543</b>	<b>29,764,852</b>
<b>Net Financial Assets (Debt)</b>	<b>17,051,604</b>	<b>501,903</b>	<b>-</b>	<b>17,553,507</b>	<b>14,040,295</b>
<b>Non Financial Assets</b>					
Physical assets		111,229,071		111,229,071	106,565,342
Inventory of supplies	346,259	-	-	346,259	-
Prepaid Items	369,575	-	-	369,575	320,869
<b>Total Non Financial Assets</b>	<b>715,834</b>	<b>111,229,071</b>	<b>-</b>	<b>111,944,905</b>	<b>106,886,211</b>
<b>Net Assets</b>	<b>17,767,438</b>	<b>111,730,974</b>	<b>-</b>	<b>129,498,412</b>	<b>120,926,506</b>
Equity in Physical Assets		108,192,320		108,192,320	103,265,342
Fund Balances	17,767,438	3,538,654	-	21,306,092	17,661,164
<b>School Position</b>	<b>17,767,438</b>	<b>111,730,974</b>	<b>-</b>	<b>129,498,412</b>	<b>120,926,506</b>

The accompanying notes are an integral part of these statements

Approved by the Board:



Chairperson



Secretary-Treasurer



**Prairie South School Division No. 210**  
**Statement of Financial Activities and Fund Balances**  
**for the year ending August 31, 2009**

	Operating Fund	Capital Fund	Other Funds	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>REVENUES</b>						
Property Taxation	37,377,725		-	37,377,725	46,152,220	45,287,633
Grants	37,626,627	335,231		37,961,858	26,801,578	27,291,430
Tuition and Related Fees	68,344	-		68,344	74,900	78,639
School Generated Funds	1,523,276			1,523,276	-	-
Complementary Services	793,814	-		793,814	910,885	692,000
External Services	3,307,248	-		3,307,248	3,079,000	3,343,481
Other	564,364	11,668	-	576,032	695,124	327,543
<b>Total Revenues</b>	<b>81,261,398</b>	<b>346,899</b>	<b>-</b>	<b>81,608,297</b>	<b>77,713,707</b>	<b>77,020,726</b>
<b>EXPENDITURES</b>						
Governance	405,841	-		405,841	549,850	405,576
Administration	1,375,333	-		1,375,333	1,415,436	1,316,650
Instruction	51,689,810	-		51,689,810	51,865,034	50,595,148
Plant	7,842,715	2,483,811		10,326,526	10,795,502	8,933,512
Transportation	5,147,960	2,340,717		7,488,677	8,450,484	9,666,140
Tuition and Related Fees	78,198	-		78,198	115,000	277,154
School Generated Funds	1,507,103			1,507,103	-	-
Complementary Services	1,353,692	-		1,353,692	1,466,106	1,158,726
External Services	3,329,357	-		3,329,357	3,047,884	3,341,512
Interest and Bank Charges	4,688	140,895	-	145,583	382,500	57,871
<b>Total Expenditures</b>	<b>72,734,697</b>	<b>4,965,423</b>	<b>-</b>	<b>77,700,120</b>	<b>78,087,796</b>	<b>75,752,289</b>
<b>Excess (Deficiency) of Revenue over Expenditure</b>	<b>8,526,701</b>	<b>(4,618,524)</b>	<b>-</b>	<b>3,908,177</b>	<b>(374,089)</b>	<b>1,268,437</b>
Interfund Transfers to (from)						
for Capital Expenditures	(4,618,524)	4,618,524	-			
for Debt Repayment	(263,249)	263,249	-			
for Reserves	-	-	-			
<b>Excess (Deficiency) after Interfund Transfers</b>	<b>3,644,928</b>	<b>263,249</b>	<b>-</b>	<b>3,908,177</b>	<b>(374,089)</b>	<b>1,268,437</b>
Long Term Capital Debt Issued		-		-	-	3,300,000
Long Term Capital Debt Repaid		(263,249)		(263,249)	(264,588)	-
<b>Surplus (Deficit) for the Year</b>	<b>3,644,928</b>	<b>-</b>	<b>-</b>	<b>3,644,928</b>	<b>(638,677)</b>	<b>4,568,437</b>
Opening Fund Balances, as Previously Reported	12,818,497	3,538,654	-	16,357,151	16,357,151	11,788,714
Change in Accounting policies	(587,246)	-	-	(587,246)	(587,246)	-
Change in Prior Period Adjustments	1,891,259	-	-	1,891,259	1,891,259	-
Opening Fund Balances, as Restated	14,122,510	3,538,654	-	17,661,164	17,661,164	11,788,714
<b>Closing Fund Balances</b>	<b>17,767,438</b>	<b>3,538,654</b>	<b>-</b>	<b>21,306,092</b>	<b>17,022,487</b>	<b>16,357,151</b>

The accompanying notes are an integral part of these statements

**Prairie South School Division No. 210**  
**Statement of Changes in Financial Position**  
**for the year ending August 31, 2009**

	<u>Current Year</u>	<u>Prior Year</u>
<b>Operations</b>		
Net Revenue (Expenditure) before Financing	3,908,177	1,268,437
Decrease (Increase) in Taxes Receivable	10,775,956	(443,707)
Decrease (Increase) in Grants Receivable	2,253,073	(980,377)
Decrease (Increase) in Other Receivables	309,557	141,175
Decrease (Increase) in Prepaid Items	(48,706)	(75,747)
Decrease (Increase) in Other Assets	(200)	(2,274)
Increase (Decrease) in Provincial Grant Overpayment	383,307	69,572
Increase (Decrease) in Other Payables	1,061,678	(258,066)
Increase (Decrease) in Short Term Loans	-	-
Increase (Decrease) in Accrued Employee Future Benefits	129,700	-
Increase (Decrease) in Other Liabilities	(6,976,745)	1,942,955
<b>Net Increase (Decrease) in Cash from Operations</b>	<b>11,795,797</b>	<b>1,661,968</b>
<b>Investing</b>		
Decrease (Increase) in Inventories	(346,079)	8,526
Decrease (Increase) in Long Term Investments	1,998,881	641,284
<b>Net Increase (Decrease) in Cash from Investing</b>	<b>1,652,802</b>	<b>649,810</b>
<b>Financing</b>		
Debentures Issued	-	-
Debentures Repaid	-	-
Other Capital Loans and Long Term Debt Issued	-	3,300,000
Other Capital Loans and Long Term Debt Repaid	(263,249)	-
<b>Net Increase (Decrease) in Cash from Financing</b>	<b>(263,249)</b>	<b>3,300,000</b>
<b>Net Change In Cash and Cash Equivalents</b>	<b>13,185,350</b>	<b>5,611,778</b>
Opening Cash and Equivalents	2,130,597	(3,481,181)
<b>Closing Cash and Cash Equivalents</b>	<b>15,315,947</b>	<b>2,130,597</b>

*The accompanying notes are an integral part of these statements*

## Prairie South School Division No. 210

## Details of Revenue

for the year ending August 31, 2009

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Property Taxation Revenue</b>			
<b>Operating Fund</b>			
<b>Tax Revenue:</b>			
Property Tax Revenue ( <i>net Education Tax Credit</i> )	36,048,014	44,694,659	44,162,254
Revenue from Supplemental Levies	327,684	10,000	84,697
<b>Total Property Tax Revenue</b>	<b>36,375,698</b>	<b>44,704,659</b>	<b>44,246,951</b>
<b>Grants in Lieu of Taxes:</b>			
Federal Government	507,821	721,560	681,838
Provincial Government	453,417	592,953	573,211
Railways	450,663	872,026	765,654
Other	336,709	336,096	422,897
<b>Total Grants in Lieu of Taxes</b>	<b>1,748,610</b>	<b>2,522,635</b>	<b>2,443,600</b>
<b>Treaty Land Entitlement - Urban</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Treaty Land Entitlement - Rural</b>	<b>4,401</b>	<b>4,500</b>	<b>8,518</b>
<b>House Trailer Fees</b>	<b>112,382</b>	<b>134,862</b>	<b>112,713</b>
<b>Additions to Levy:</b>			
Penalties	384,611	379,230	384,914
Other	107,134	-	35,641
<b>Total Additions to Levy</b>	<b>491,745</b>	<b>379,230</b>	<b>420,555</b>
<b>Deletions from Levy:</b>			
Discounts	(1,062,464)	(1,317,861)	(1,479,226)
Cancellations	(196,121)	(275,805)	(426,663)
Other Deletions	(148,526)	-	(38,815)
Provision for Uncollectable Taxes	52,000	-	-
<b>Total Deletions from Levy</b>	<b>(1,355,111)</b>	<b>(1,593,666)</b>	<b>(1,944,704)</b>
<b>Total Operating Property Tax Revenue to Summary</b>	<b>37,377,725</b>	<b>46,152,220</b>	<b>45,287,633</b>
<b>Other Funds</b>			
<b>Tax Levy:</b>			
Special Tax Levy	-	-	-
<b>Total Other Funds Property Tax Revenue to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Property Taxation Revenue to Summary</b>	<b>37,377,725</b>	<b>46,152,220</b>	<b>45,287,633</b>
<b>Grants:</b>			
<b>Operating Fund</b>			
Ministry of Education Grants:			
K-12 Operating Grant	26,368,287	12,951,913	14,019,786
Education Property Tax Credit	7,837,190	13,221,195	12,334,917
Other Ministry Grants	3,386,318	15,000	212,176
<b>Total Ministry Grants</b>	<b>37,591,795</b>	<b>26,188,108</b>	<b>26,566,879</b>
Other Provincial Grants	30,132	-	16,362
Federal Grants	-	-	-
Grants from Others	4,700	-	-
<b>Total Operating Fund Grants To Summary</b>	<b>37,626,627</b>	<b>26,188,108</b>	<b>26,583,241</b>
<b>Capital Fund</b>			
Capital Grants	335,231	613,470	708,189
<b>Total Capital Fund Grants to Summary</b>	<b>335,231</b>	<b>613,470</b>	<b>708,189</b>
<b>Total Grants to Summary</b>	<b>37,961,858</b>	<b>26,801,578</b>	<b>27,291,430</b>

The accompanying notes are an integral part of these statements

**Prairie South School Division No. 210**  
**Details of Revenue**  
**for the year ending August 31, 2009**

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Tuition and Related Fees Revenue</b>			
<b>Operating Fund</b>			
Tuition Fees:			
School Boards	26,180	8,600	5,748
Federal Government and First Nations	10,212	9,300	9,741
Individuals and Other	31,952	57,000	63,150
Total Tuition Fees	68,344	74,900	78,639
Transportation Fees	-	-	-
Other Related Fees	-	-	-
<b>Total Operating Fund Tuition and Fees to Summary</b>	<b>68,344</b>	<b>74,900</b>	<b>78,639</b>
<b>Capital Fund</b>			
Federal/First Nations Capital Fees	-	-	-
<b>Total Capital Fund Tuition and Fees to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Tuition and Related Fees Revenue to Summary</b>	<b>68,344</b>	<b>74,900</b>	<b>78,639</b>
<b>School Generated Funds Revenue</b>			
<b>Operating Fund</b>			
Curricular Fees:			
Student Fees	155,485	-	-
Other	16,645	-	-
Total Curricular Fees	172,130	-	-
Non-Curricular Fees:			
Commercial Sales - GST	196,264	-	-
Commercial Sales - Non-GST	168,479	-	-
Fundraising	560,989	-	-
Grants and Partnerships	39,439	-	-
Students Fees	140,382	-	-
Other	245,593	-	-
Total Non-Curricular Fees	1,351,146	-	-
<b>Total School Generated Funds Revenue to Summary</b>	<b>1,523,276</b>	<b>-</b>	<b>-</b>
<b>Complementary Services</b>			
<b>Operating Fund</b>			
Ministry of Education Grants:			
Ministry of Education-Foundation Operating Grant	521,779	547,556	470,951
Ministry of Education Grants-Property Tax Credit	-	-	-
Ministry of Education Grants-Other	42,000	132,671	-
Other Provincial Grants	1,210	230,658	1,000
Federal Grants	156,064	-	158,127
Other Grants	72,761	-	61,922
Tuition Fees:			
Tuition Fees-School Divisions	-	-	-
Tuition Fees-Federal Government	-	-	-
Tuition Fees-First Nations	-	-	-
Tuition Fees-Individuals and Other Parties	-	-	-
Transportation Fees:			
Transp Fees-School Divisions	-	-	-
Transp Fees-Federal Government	-	-	-
Transp Fees-First Nations	-	-	-
Transp Fees-Individuals and Other Parties	-	-	-

The accompanying notes are an integral part of these statements

**Prairie South School Division No. 210**  
**Details of Revenue**  
**for the year ending August 31, 2009**

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Other Related Fees:</b>			
Other Related Fees-School Divisions	-	-	-
Other Related Fees-Federal Government	-	-	-
Other Related Fees-First Nations	-	-	-
Other Related Fees-Individuals and Other Parties	-	-	-
<b>Misc Revenue:</b>			
Misc Revenue-User Fees	-	-	-
Misc Revenue-Reimbursements	-	-	-
Misc Revenue-Other Miscellaneous Revenue	-	-	-
<b>Food Sales</b>			
Sale of Materials	-	-	-
Rentals	-	-	-
Sale of Non-Capital Assets	-	-	-
Other Sales and Rentals Revenue	-	-	-
<b>Total Operating Fund Complementary Services Revenue to Summary</b>	<b>793,814</b>	<b>910,885</b>	<b>692,000</b>
<b>Capital Fund</b>			
Ministry of Education Capital Grants	-	-	-
Other Provincial Capital Grants	-	-	-
Federal Capital Grants	-	-	-
Capital Grants-other	-	-	-
Other Miscellaneous Revenue	-	-	-
Sale of Capital Assets	-	-	-
Interest and Dividends	-	-	-
<b>Total Capital Fund Complementary Services Revenue to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Complementary Services Revenue to Summary</b>	<b>793,814</b>	<b>910,885</b>	<b>692,000</b>
<b>External Services</b>			
<b>Operating Fund</b>			
K-12 Operating Grant	<b>3,074,449</b>	<b>3,025,000</b>	<b>3,174,774</b>
Other Ministry of Education Grants	<b>8,696</b>	-	<b>53,855</b>
Other Provincial Grants	<b>80,587</b>	<b>36,000</b>	-
Federal Grants	-	-	-
Other Grants	-	-	-
<b>Tuition Fees:</b>			
Tuition Fees-School Divisions	-	-	-
Tuition Fees-Federal Government	-	-	-
Tuition Fees-First Nations	-	-	-
Tuition Fees-Individuals and Other Parties	-	-	-
<b>Transportation Fees:</b>			
Transp Fees-School Divisions	<b>33,994</b>	-	<b>23,526</b>
Transp Fees-Federal Government	-	-	-
Transp Fees-First Nations	-	-	-
Transp Fees-Individuals and Other Parties	<b>1,809</b>	-	-
<b>Other Related Fees:</b>			
Other Related Fees-School Divisions	-	-	<b>3,037</b>
Other Related Fees-Federal Government	-	-	-
Other Related Fees-First Nations	-	-	-
Other Related Fees-Individuals and Other Parties	-	-	-

*The accompanying notes are an integral part of these statements*

**Prairie South School Division No. 210**  
**Details of Revenue**  
**for the year ending August 31, 2009**

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Misc Revenue:</b>			
Misc Revenue-User Fees	-	-	5,230
Misc Revenue-Reimbursements	-	-	-
Misc Revenue-Other Miscellaneous Revenue	-	-	-
Food Sales	89,991	-	52,566
Sale of Materials	-	-	-
Rentals	17,722	18,000	17,968
Sale of Non-Capital Assets	-	-	-
Other Sales and Rentals Revenue	-	-	-
<b>Total Operating Fund External Services Revenue to Summary</b>	<b>3,307,248</b>	<b>3,079,000</b>	<b>3,330,956</b>
<b>Capital Fund</b>			
Ministry of Education Capital Grants	-	-	-
Other Provincial Capital Grants	-	-	-
Federal Capital Grants	-	-	-
Capital Grants	-	-	-
Other Miscellaneous Revenue	-	-	-
Sale of Capital Assets	-	-	12,525
Interest and Dividends	-	-	-
<b>Total Capital Fund External Services Revenue to Summary</b>	<b>-</b>	<b>-</b>	<b>12,525</b>
<b>Total External Services Revenue to Summary</b>	<b>3,307,248</b>	<b>3,079,000</b>	<b>3,343,481</b>
<b>Other Revenue</b>			
<b>Operating Fund</b>			
Miscellaneous Revenue	253,520	6,800	6,518
Sales & Rentals	55,042	32,000	61,332
Investments	255,802	170,000	244,875
<b>Total Operating Fund Other Revenue to Summary</b>	<b>564,364</b>	<b>208,800</b>	<b>312,725</b>
<b>Capital Fund</b>			
Miscellaneous Revenue	-	-	-
Sales & Rentals	11,668	486,324	14,818
Investments	-	-	-
<b>Total Capital Fund Other Revenue to Summary</b>	<b>11,668</b>	<b>486,324</b>	<b>14,818</b>
<b>Other Funds</b>			
Miscellaneous Revenue	-	-	-
Investments	-	-	-
<b>Total Other Funds Other Revenue to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Revenue to Summary</b>	<b>576,032</b>	<b>695,124</b>	<b>327,543</b>

*The accompanying notes are an integral part of these statements*

**Prairie South School Division No. 210**  
**Details of Expenses**  
**for the year ending August 31, 2009**

	<u>Current Yr</u> <u>Consolidated</u>	<u>Current Yr</u> <u>Budget</u>	<u>Prior Yr</u> <u>Consolidated</u>
<b>Governance Expenses</b>			
<b>Operating Fund</b>			
Board Members Expense	164,049	194,500	170,242
Conventions - Board Members	48,033	58,000	35,391
Local Boards/Advisory Committees	23,367	34,800	14,684
Conventions - Local Boards/Advisory Committees	-	-	-
Elections	-	5,000	-
Other Governance Expenses	170,392	257,550	185,259
<b>Total Operating Fund Governance Expenses to Summary</b>	<b>405,841</b>	<b>549,850</b>	<b>405,576</b>
<b>Capital Fund</b>			
Capital Equipment	-	-	-
<b>Total Capital Fund Governance Expenses to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Governance Expenses to Summary</b>	<b>405,841</b>	<b>549,850</b>	<b>405,576</b>
<b>Administration Expenses</b>			
<b>Operating Fund</b>			
Salaries	872,502	936,000	891,168
Benefits	134,147	142,611	131,298
Supplies/Services	205,394	178,450	129,457
Non-Capital Equipment	11,350	14,750	17,094
Building Operating Expenses	90,461	78,175	84,788
Communications	33,482	34,450	43,211
Travel	4,901	5,800	1,961
Professional Development	23,096	25,200	17,673
<b>Total Operating Fund Administration to Summary</b>	<b>1,375,333</b>	<b>1,415,436</b>	<b>1,316,650</b>
<b>Capital Fund</b>			
Capital Equipment	-	-	-
<b>Total Capital Fund Administration to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Administration Expenses to Summary</b>	<b>1,375,333</b>	<b>1,415,436</b>	<b>1,316,650</b>

*The accompanying notes are an integral part of these statements*

**Prairie South School Division No. 210**  
**Details of Expenses (continued)**  
**for the year ending August 31, 2009**

	<u>Current Yr</u> <u>Consolidated</u>	<u>Current Yr</u> <u>Budget</u>	<u>Prior Yr</u> <u>Consolidated</u>
<b>Instruction Expenses</b>			
<b>Operating Fund</b>			
Instructional Salaries:			
Instructional Salaries	34,777,697	34,625,348	34,166,675
Total Instructional Salaries	<u>34,777,697</u>	<u>34,625,348</u>	<u>34,166,675</u>
Instructional Benefits	2,135,457	2,008,761	1,909,983
Non-Teacher Support Salaries	6,960,421	6,957,475	6,692,365
Non-Instructional Support Benefits	1,303,106	1,249,685	1,186,906
Instructional Aids	1,653,040	1,801,411	1,797,141
Supplies and Services	1,057,945	2,088,299	1,267,434
Non-Capital Equipment	2,197,249	1,228,352	2,239,540
Communications	246,724	243,581	264,285
Travel	288,347	363,991	267,933
Professional Development	597,131	658,667	393,558
Student Related Expense	472,693	639,464	409,328
<b>Total Operating Fund Instruction to Summary</b>	<b><u>51,689,810</u></b>	<b><u>51,865,034</u></b>	<b><u>50,595,148</u></b>
<b>Capital Fund</b>			
Capital Equipment	-	-	-
<b>Total Capital Fund Instruction to Summary</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Total Instruction Expenses to Summary</b>	<b><u>51,689,810</u></b>	<b><u>51,865,034</u></b>	<b><u>50,595,148</u></b>
<b>Plant Operation &amp; Maintenance Expenses</b>			
<b>Operating Fund</b>			
Salaries	2,828,569	2,954,450	2,796,205
Benefits	527,091	479,808	466,896
Supplies/Services	63,517	89,400	27,130
Non-Capital Equipment	148,144	91,150	67,893
Building Operating Expenses	4,199,565	4,206,194	3,740,471
Communications	13,851	34,500	12,848
Travel	51,605	33,000	47,675
Professional Development	10,373	17,000	7,367
<b>Total Operating Fund Plant &amp; Maintenance to Summary</b>	<b><u>7,842,715</u></b>	<b><u>7,905,502</u></b>	<b><u>7,166,485</u></b>
<b>Capital Fund</b>			
Capital Equipment and Building Costs	2,483,811	2,890,000	1,767,027
<b>Total Capital Fund Plant &amp; Maintenance to Summary</b>	<b><u>2,483,811</u></b>	<b><u>2,890,000</u></b>	<b><u>1,767,027</u></b>
<b>Total Plant Operation &amp; Maintenance Expenses to Summary</b>	<b><u>10,326,526</u></b>	<b><u>10,795,502</u></b>	<b><u>8,933,512</u></b>

*The accompanying notes are an integral part of these statements*



## Prairie South School Division No. 210

Details of Expenses (continued)  
for the year ending August 31, 2009

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Student Transportation Expenses</b>			
<b>Operating Fund</b>			
Salaries	2,716,629	3,011,097	2,043,565
Benefits	568,098	552,947	388,824
Supplies/Services	1,027,573	1,283,335	889,661
Non-Capital Equipment	280,535	370,450	242,933
Building Operating Expenses	31,917	67,000	46,453
Communications	13,620	5,500	7,654
Travel	6,694	9,000	5,244
Professional Development	7,382	8,000	2,277
Contracted Transportation	495,512	497,767	2,451,781
<b>Total Operating Fund Student Transportation to Summary</b>	<b>5,147,960</b>	<b>5,805,096</b>	<b>6,078,392</b>
<b>Capital Fund</b>			
Capital Equipment	2,340,717	2,645,388	3,587,748
<b>Total Capital Fund Student Transportation to Summary</b>	<b>2,340,717</b>	<b>2,645,388</b>	<b>3,587,748</b>
<b>Total Student Transportation Expenses to Summary</b>	<b>7,488,677</b>	<b>8,450,484</b>	<b>9,666,140</b>
<b>Tuition and Related Fees Expenses</b>			
<b>Operating Fund</b>			
Tuition Fees	78,198	115,000	277,154
Transportation Fees	-	-	-
Other Fees	-	-	-
<b>Total Operating Fund Tuition and Related Fees to Summary</b>	<b>78,198</b>	<b>115,000</b>	<b>277,154</b>
<b>Capital Fund</b>			
Capital Equipment	-	-	-
<b>Total Capital Fund Tuition and Related Fees to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Tuition and Related Fees Expenses to Summary</b>	<b>78,198</b>	<b>115,000</b>	<b>277,154</b>
<b>School Generated Funds Expenses</b>			
<b>Operating Fund</b>			
Supplies & Services	49,059	-	-
Cost of Sales	330,677	-	-
Non-Capital Furniture & Equipment	110,188	-	-
Special Programs	51,559	-	-
School Fund Expenses	965,620	-	-
<b>Total School Generated Funds Expenses to Summary</b>	<b>1,507,103</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these statements

**Prairie South School Division No. 210**  
**Details of Expenses (continued)**  
**for the year ending August 31, 2009**

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Complementary Services Expenses</b>			
<b>Operating Fund</b>			
Tuition Fees	-	-	-
Transportation Fees	-	-	-
Other Fees	-	-	-
Administration Salaries & Benefits	-	-	-
Instructional Salaries & Benefits	451,828	453,684	360,996
Program Support (Non-Teacher Contract)	513,707	550,250	547,993
Plant Operation & Maint Salaries & Benefits	-	-	-
Transportation Salaries & Benefits	-	-	-
Instructional Aids	-	-	-
Supplies & Services	183,094	170,686	126,279
Non-Capital Furniture & Equipment	15,469	1,800	5,898
Building Operating Expenses	-	-	-
Communications	9,674	2,000	3,655
Travel	43,885	66,200	49,626
Professional Development (Non-Salary Costs)	11,318	6,325	10,790
Student Related Expenses	124,717	215,161	53,048
Contracted Transportation & Allowances	-	-	441
<b>Total Operating Fund Complementary Services to Summary</b>	<b>1,353,692</b>	<b>1,466,106</b>	<b>1,158,726</b>
<b>Capital Fund</b>			
Capital Expenditures	-	-	-
<b>Total Capital Fund Complementary Services to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Complementary Services Expenses to Summary</b>	<b>1,353,692</b>	<b>1,466,106</b>	<b>1,158,726</b>
<b>External Services</b>			
<b>Operating Fund</b>			
Tuition Fees	-	-	-
Transportation Fees	-	-	-
Other Related Fees	773,952	618,514	679,787
Administration Salaries & Benefits	-	-	-
Instructional Salaries & Benefits	2,364,163	2,402,000	2,523,558
Program Support (Non-Teacher Contract) Salaries & Benefits	70,683	-	55,055
Plant Operation & Maintenance Salaries & Benefits	-	-	-
Transportation Salaries & Benefits	23,207	-	10,853
Instructional Aids	-	-	-
Supplies & Services	2,854	870	3,773
Non-Capital Furniture & Equipment	10,666	500	13,572
Building Operating Expenses	5,423	10,000	7,486
Communications	663	-	518
Travel	8,093	8,000	6,169
Professional Development (Non-Salary Costs)	7,206	8,000	7,829
Student Related Expenses	62,447	-	32,912
Contracted Transportation & Allowances	-	-	-
<b>Total Operating Fund External Services to Summary</b>	<b>3,329,357</b>	<b>3,047,884</b>	<b>3,341,512</b>
<b>Capital Fund</b>			
Capital Expenditures	-	-	-
<b>Total Capital Fund External Services to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Complementary Services Expenses to Summary</b>	<b>3,329,357</b>	<b>3,047,884</b>	<b>3,341,512</b>

The accompanying notes are an integral part of these statements

**Prairie South School Division No. 210**  
**Details of Expenses (continued)**  
**for the year ending August 31, 2009**

	<u>Current Yr Consolidated</u>	<u>Current Yr Budget</u>	<u>Prior Yr Consolidated</u>
<b>Interest and Bank Charges Expense</b>			
<b>Operating Fund</b>			
Current Interest and Bank Charges	4,688	231,200	57,871
<b>Total Operating Fund Interest and Bank Charges to Summary</b>	<b>4,688</b>	<b>231,200</b>	<b>57,871</b>
<b>Capital Fund</b>			
Interest on Debentures			
Other Interest - School Facilities	-	-	-
Other Interest - Other	-	-	-
Interest on Other Capital Loans and Long Term Debt			
Other Interest - School Facilities	-	-	-
Other Interest - Other	140,895	151,300	-
<b>Total Capital Fund Interest to Summary</b>	<b>140,895</b>	<b>151,300</b>	<b>-</b>
<b>Other Funds</b>			
Current Interest and Bank Charges	-	-	-
<b>Total Other Funds Interest and Bank Charges to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Interest and Bank Charges Expense to Summary</b>	<b>145,583</b>	<b>382,500</b>	<b>57,871</b>
<b>Capital Fund Debt Principal Repayment</b>			
Debtenture Principal			
Other Debt - School Facilities	-	-	-
Other Debt - Other	-	-	-
Other Capital Loan and Long Term Debt Principal			
Other Debt - School Facilities	-	-	-
Other Debt - Other	263,249	264,588	-
<b>Total Capital Fund Debt Principal Repayment to Summary</b>	<b>263,249</b>	<b>264,588</b>	<b>-</b>

*The accompanying notes are an integral part of these statements*

**Prairie South School Division No. 210**  
**Schedule of Physical Assets**  
**for the year ending August 31, 2009**

	<b>Land</b>	<b>Buildings</b>	<b>Equipment</b>	<b>Work-in-Progress</b>	<b>Current Yr Total</b>	<b>Prior Yr Total</b>
<b>Physical Assets - at Cost:</b>						
Opening cost	1,735,331	84,882,112	19,947,899		106,565,342	104,659,904
Additions		4,152,076	672,452		4,824,528	5,354,775
Write-downs					-	
Disposals		(16,630)	(144,169)		(160,799)	(3,449,337)
Transfers to (from)					-	-
<b>Closing Cost of Physical Assets</b>	<b>1,735,331</b>	<b>89,017,558</b>	<b>20,476,182</b>	<b>-</b>	<b>111,229,071</b>	<b>106,565,342</b>
<b>Equity in Physical Assets:</b>						
Opening balance	1,735,331	84,882,112	16,647,899		103,265,342	104,659,904
Physical asset additions		4,152,076	672,452		4,824,528	5,354,775
Physical asset write-downs					-	
Physical asset disposals		(16,630)	(144,169)		(160,799)	(3,449,337)
Debentures & LT Debt issued					-	(3,300,000)
Debentures & LT Debt principal repaid			263,249		263,249	
Transfers to (from)					-	-
<b>Closing Equity in Physical Assets</b>	<b>1,735,331</b>	<b>89,017,558</b>	<b>17,439,431</b>	<b>-</b>	<b>108,192,320</b>	<b>103,265,342</b>

**Prairie School Division No. 210**  
**Statement of Tax Accounts**  
**at December 31, 2008**

This schedule recaps the information provided by municipalities on the Statement of Tax Accounts form

Municipality	Mill Rate	Total Taxable Assessment	Arrears 1-Jan	Net Tax Levy	Supp	Grants-in-Lieu	Trailer Fees & Adj.	Penalty	Other Additions	Discounts	Canc.	Other Canc.	Cash	Arrears 31-Dec
<b>RURAL</b>														
RM of Arm River No. 252	24.80	3,715,680	23,549	48,839		-		512	1	1,681			57,313	13,907
RM of Auvergne No. 76	24.80	12,223,125	69,650	161,808		280		1,251		5,037			172,965	54,987
RM of Baildon No. 131	24.80	31,023,605	165,971	433,320		2,071		6,509		17,253			453,010	137,608
RM of Bengough No. 40	24.80	20,954,115	151,427	283,683		3,609		3,109		6,776		1	308,996	126,055
RM of Bratt's Lake No. 129	24.80	4,933,295	11,466	70,554				81	1	2,985			69,695	9,422
RM of Caladonia No. 99	24.80	2,270,965	24,237	31,392		7,971		429		920			39,690	23,418
RM of Caron No. 162	24.80	56,365,620	124,098	1,128,769		83,682		6,036	1	50,469	93		1,139,280	152,745
RM of Chaplin No. 164	24.80	55,137,975	1,165,140	1,192,655		128,338		2,125	448	55,140			2,335,601	97,965
RM of Craik No. 222	24.80	55,960,515	309,232	1,059,208		4,484			76,920	85,010	3,856		975,141	385,837
RM of Dufferin No. 190	24.80	20,054,930	7,860	427,266		2,220		4	2	61,325			363,579	12,448
RM of Elmshorpe No. 100 *	24.80	24,537,856	134,179	346,651		5,881		2,870		11,421	22		334,677	143,461
RM of Enfield No. 194	24.80	27,356,685	303,300	362,111		-		18,633	451	12,287			425,589	246,618
RM of Excel No. 71	24.80	31,557,880	304,533	431,378		16,484		7,012		15,125	14		485,426	258,842
RM of Eyebrow No. 193	24.80	28,271,175	238,401	375,219		-		3,403		15,078		18,178	459,822	123,946
RM of Glen McPherson No. 46	24.80	21,468,990	115,662	284,517		21		3,487	2	11,500			304,462	87,725
RM of Gravelbourg No. 104	24.80	7,699,455	30,317	101,364		-		10,797	2	3,222			102,522	26,227
RM of Happy Valley No. 10	24.80	34,290,985	258,278	459,351		3,353		3,505		14,672		227	494,001	222,879
RM of Hart Butte No. 11	24.80	14,073,365	94,360	187,639		2,422		3,505		5,487			194,371	88,069
RM of Hillsborough No. 132	24.80	93,261,145	71,387	2,138,319		22,281		2,510		103,642		7	2,052,328	78,519
RM of Huron No. 223	24.80	9,418,445	47,218	125,645		-		615		4,323			118,669	50,487
RM of Key West No. 70	24.80	39,087,310	224,844	732,758		11,890		12,687		31,367	2,564		758,902	189,346
RM of Lake Johnston No. 102	24.80	6,437,980	44,227	86,594		6,470		1,033	3,190	3,326			90,894	47,293
RM of Lake of the Rivers No. 7	24.80	18,031,050	86,295	240,882		1,621		570		7,300	109		231,955	89,973
RM of Lawtonia No. 135	24.80	26,827,545	99,502	372,126		2,969		1,942		13,409	912		387,111	75,106
RM of Manitoba No. 45	24.80	153,205	1,415	2,040		-		89		65			2,069	1,410
RM of Maple Bush No. 224	24.80	36,733,750	204,122	487,092		8,574		5,755	1	15,326	638		484,931	204,649
RM of Marquis No. 191	24.80	26,472,840	266,189	404,554		-		5,527		13,690	36,244	1	437,045	189,290
RM of Moose Jaw No. 161	24.80	41,409,780	633,124	602,623		-		22,092		21,512	313		930,846	305,169
RM of Old Post No. 43	24.80	110,870,570	808,126	2,204,086		658,560		3,432		99,788	3		2,720,609	853,804
RM of Pense No. 160	24.80	46,017,560	399,318	671,980		5,885		18,269		12,267	284		592,691	490,210
RM of Pinto Creek No. 75	24.80	177,427,300	28,641	4,097,045		56,305		498		203,987		1	3,913,604	64,897
RM of Poplar Valley No. 12	24.80	26,864,280	189,684	359,544		9,548		4,228	2	12,865	4,059		389,689	156,393
RM of Redburn No. 130	24.80	19,845,245	177,999	267,968		4,508		6,495		6,842	22		293,645	156,359
RM of Rodgers No. 133	24.80	44,864,500	168,969	632,450		-		4,835		26,169		2	659,995	120,087
RM of Samia No. 221	24.80	17,795,995	78,636	234,833		852		4,151		9,421		2	227,583	81,467
RM of Shamrock No. 134	24.80	751,135	6,979	9,873		-		12		208		1	10,747	5,908
RM of Stonehenge No. 73	24.80	9,501,040	55,647	126,893		15,119		1,985		5,298	121	2	144,627	49,595
RM of Sutton No. 103	24.80	51,041,615	198,965	842,327		30		6,281		34,213	373	1	876,169	136,848
RM of Terrill No. 101	24.80	30,121,165	193,763	402,086		497		1,850		16,472	128	211	414,965	166,420
RM of Val Marie No. 17	24.80	19,868,310	131,937	262,909		430		5,147		9,328		2	256,015	135,079
RM of Waverly No. 44	24.80	642,925	8,742	8,455		18,262		25		314			28,710	6,461
RM of Wheatlands No. 163	24.80	30,931,730	222,057	414,177		28,267		4,970	453	12,897	761	1	476,583	179,682
RM of Whiska Creek No. 106	24.80	56,458,493	119,440	1,175,687		93,341		3,775		53,700			1,210,994	127,549
RM of Willow Bunch No. 42	24.80	30,121,165	26,854	65,700		-		809		3,002	1,010	1	75,119	14,231
RM of Wood River No. 74	24.80	32,864,535	156,147	439,966		2,375		3,631		15,184			442,594	144,341
<b>TOTAL RURAL</b>		1,463,245,394	8,382,065	25,252,501		1,210,733		202,286	81,472	1,127,006	48,443	22,720	27,414,665	6,516,224

URBAN	24.80	683,996,030	1,901,598	15,111,582	327,684	1,144,138	59,341	120,824	44,782	34,811	104,687	16,135,737	2,345,150
City of Moose Jaw		1,275,300	38,611	85,121	59,336	12,057	19,066	12,461	39,267	2,980	1,337,535	122,480	
Town of Assiniboia		3,900,480	65,978	132,835	6,300	7,808		1,086	3,709	66	1,426	94,663	37,011
Town of Bengough		6,089,470	70,074	249,237	7,808			2,406	5,688	2,626	1	136,419	62,784
Town of Central Butte		11,425,990	25,517	111,174	13,001	13,001		2,110	12,454	798	847	251,865	63,265
Town of Coronach		5,133,565	85,442	451,783	9,943	9,943	858	3,226	4,034	435		120,596	27,853
Town of Craik		20,737,911	39,243	86,014	3,111	3,111		8,481	12,811	7,253	464	471,044	65,589
Town of Gravelbourg		3,950,950	32,012	79,167	4,295	4,295		1,334	3,316	1,968		83,868	40,085
Town of Lafleche		3,634,775	37,991	96,783	957	957		1,161	3,661			87,520	25,233
Town of Mossbank		4,454,680	152,135	556,334	5,925	5,925		4,563	2,306	487	1,656	98,646	32,930
Town of Rocklign		7,187,180	35,544	107,613	2,029	2,029		1,063	2,306	472	1,309	83,432	58,730
Town of Rouleau		4,793,765	7,205	8,903	3,369	3,369		1,663	2,306	255		8,467	9,573
Town of Willow Bunch		7,029,435	17,570	153,410	5,395	5,395		393	6,316	716		148,087	21,656
Village of Aneroid		313,665	1,675	6,606	1,414	1,414		129	298			7,689	1,836
Village of Aylesbury		1,489,655	37,303	31,508	4,719	4,719		361	2,562	183		35,246	36,332
Village of Belle Plaine		1,442,845	8,898	30,986	104	104	224	75	1,425	183		32,438	6,240
Village of Briarcrest		387,625	6,478	7,780	-	-		315	250	7	1,995	7,203	5,118
Village of Brownlee		16,921,093	97,163	370,689	952	952	60,945	202	6,328	19		472,366	51,238
Village of Catonport		2,259,515	29,584	48,925	3,090	3,090		1,247	1,099	3		48,265	33,480
Village of Chaplin		287,000	13,203	6,026	-	-		907		330		4,111	15,696
Village of Coderre		1,011,740	114,106	21,678	2,641	2,641		158	1,205	566	116	22,905	117,186
Village of Drinkwater		1,262,090	8,071	27,544	1,392	1,392	390	2,885	538	242	395	27,159	8,764
Village of Eyebrow		2,073,560	43,095	44,951	892	892		1,740	3,207	203	2,388	72,230	3,854
Village of Hazenmore		514,245	19,910	11,099	-	-		233	2,028	1,456	908	7,617	23,290
Village of Keeler		130,605	58,589	2,824	-	-		2,900	175			2,396	61,742
Village of Kincaid		1,011,740	114,106	21,678	2,641	2,641		2,885	538	566	116	22,905	117,186
Village of Limerick		1,262,090	8,071	27,544	1,392	1,392	390	2,885	538	242	395	27,159	8,764
Village of Manitoba		2,073,560	43,095	44,951	892	892		1,740	3,207	203	2,388	72,230	3,854
Village of Marquis		914,440	4,888	19,852	124	124		550	1,273	203	247	5,936	81,829
Village of Mortlach		3,089,625	22,036	67,050	6,660	6,660		700	2,300			58,214	35,932
Village of Riverhurst		1,553,960	24,412	33,833	1,387	1,387		726	890	7	1	33,818	25,642
Village of Tugaskie		967,920	53,439	21,039	-	-		935	3	3	3	21,866	52,772
Village of Tuxford		1,518,800	17,568	32,480	42	42		445	621	1		9,110	40,803
Village of Wood Mountain		150,915	22,472	3,221	775	775		183	74	59		3,553	23,113
Resort Village of North Grove		5,953,850	17,214	129,937	-	-		581	18,462	2,418		109,433	17,418
Resort Village of South Lake		5,753,860	8,616	126,071	-	-		862	16,849	2		101,902	16,800
Resort Village of Sun Valley		10,382,652	47,488	226,495	398	398		1,445	31,258	1		210,801	33,767
TOTAL URBAN		884,463,041	3,365,133	19,484,973	327,684	1,299,245	140,845	178,748	5,692	233,805	58,357	20,568,296	3,821,485
TOTAL		2,347,708,435	11,747,198	44,737,474	327,684	2,509,978	140,845	381,034	87,164	1,360,811	106,799	47,982,961	10,337,709

Recognition of tax revenue by school division fiscal year	Net Tax Levy	Supp	Grants-in-Lieu	Trailer Fees & Adj.	Penalty	Other Additions	Discounts	Other Canc.
Jan-Aug 2008 (for the 8 month tax period Jan-Aug 2008)	29,805,675	0	1,674,113	70,633	158,476	8,929	(957,821)	(104,407)
2008-09 (for the 4 month tax period Sept. - Dec 2008)	14,931,799	327,684	835,865	70,212	222,558	78,235	(402,990)	(2,392)
Totals for the 2008 tax year	44,737,474	327,684	2,509,978	140,845	381,034	87,164	(1,360,811)	(106,799)

Revenue Recognition for 2008/09 and Period for Estimates:  
Amounts shown in this schedule represent actuals reported by municipalities for the full tax year of January 1 to December 31, 2008. Revenue for 2008/09 is recognized for the 4 month period falling within the 2007/08 fiscal year (i.e. September 1 to December 31, 2008) and represents the balance of revenue for the 2008 tax year that was not previously reported in the p fiscal period ending August 31, 2008.

Education Tax Credits  
Education tax credits are provincial government grants applied against tax levies at prescribed rates to reduce the amount of school taxes otherwise payable by ratepayers. The revenue is listed as Education Property Tax Credits under Ministry of Education Grants

Prairie South School Division No. 210

Statement of Tax Accounts

for the year ending August 31, 2009

This schedule recaps the information provided by municipalities on the Statement of Tax Accounts form

Municipality	Total Taxable Assessment	Arrears 1-Jan	Current Tax Levy	Supp	Grants-in-Lieu	Trailer Fees & Adj.	Penalty	Other Additions	Discounts	Canc.	Other Canc.	Cash	Arrears 31-Aug
Period for Estimates(see notes):	Jan-Dec/08	Jan-Dec/09	Jan-Dec/09	Jan-Aug/09	Jan-Dec/09	Jan-Dec/09	Jan-Aug/09	Jan-Aug/09	Jan-Aug/09	Jan-Aug/09	Jan-Aug/09	Jan-Aug/09	Jan-Aug/09
<b>RURAL</b>													
RM of Arm River No. 252	4,183,895	13,907	29,622	-	-	-	45	2	39	-	-	9,680	33,857
RM of Auvergne No. 76	13,758,345	64,560	99,028	-	-	-	253	-	123	-	-	46,175	117,537
RM of Baildon No. 131	38,380,170	137,608	294,525	-	-	-	818	-	9,131	-	6	99,714	324,106
RM of Bengough No. 40	24,382,565	126,055	175,795	-	-	-	896	-	193	-	-	95,889	206,655
RM of Bratt's Lake No. 129	5,770,115	9,422	45,363	-	-	-	-	1	-	-	-	9,423	45,363
RM of Caledonia No. 99	2,615,780	23,418	19,613	-	-	-	72	-	-	-	-	15,827	27,277
RM of Caron No. 162	70,001,449	152,745	909,258	-	739	-	1,668	-	946	-	-	129,093	934,371
RM of Chaplin No. 164	65,046,800	97,965	972,247	-	-	-	431	-	-	-	-	56,997	1,013,645
RM of Clark No. 222	68,383,164	385,837	858,693	-	2,219	-	3,828	11	323	-	-	181,369	1,068,905
RM of Duffern No. 190	27,208,270	12,448	385,050	-	1,252	-	22	-	52,337	4	1	12,097	314,334
RM of Elmshorpe No. 100	26,081,670	143,461	217,572	-	1,088	-	694	-	5,165	-	-	136,528	221,122
RM of Enfield No. 194	30,813,890	246,618	219,384	-	-	-	2,273	1	5,414	-	-	147,464	315,397
RM of Excel No. 71	36,805,030	258,842	261,408	-	15,827	-	1,192	-	6,962	32,520	5	156,347	342,035
RM of Eyebrow No. 193	32,104,900	123,946	229,756	-	-	-	778	-	7,348	-	-	74,631	276,652
RM of Glen Bain No. 105	23,912,744	87,725	170,054	-	13	-	422	-	5,239	-	-	66,938	186,038
RM of Glen McPherson No. 46	8,651,650	26,227	61,315	-	-	-	81	-	71	-	1	25,752	61,800
RM of Gravelbourg No. 104	38,613,094	222,879	277,221	-	1,988	-	3,283	-	674	-	-	136,734	367,962
RM of Happy Valley No. 10	16,301,145	88,069	116,490	-	-	-	368	-	64	-	-	54,796	150,066
RM of Hart Butte No. 11	101,596,395	78,519	1,542,256	-	-	-	165	-	59	-	1	59,539	1,561,341
RM of Hillsborough No. 132	11,416,490	50,487	81,348	-	-	-	227	-	1,922	-	-	48,107	82,034
RM of Huron No. 223	47,603,210	189,346	584,623	-	6,948	-	1,167	-	730	21	-	131,017	650,316
RM of Key West No. 70	7,407,020	47,293	53,633	-	-	-	329	-	1,822	-	-	37,778	61,854
RM of Lake Johnston No. 102	21,642,780	89,973	164,886	-	-	-	147	-	963	-	-	69,942	184,111
RM of Lake of the Rivers No. 72	31,170,750	75,106	233,772	-	1,880	-	245	-	418	-	1	64,793	245,790
RM of Lawtonia No. 135	177,840	1,410	1,289	-	-	-	-	-	-	-	-	671	2,028
RM of Manitoba No. 45	40,325,190	204,649	267,676	-	4,506	-	693	1	421	-	-	152,871	344,234
RM of Maple Bush No. 224	31,209,860	189,290	248,429	-	-	-	750	-	319	-	-	99,582	338,568
RM of Marquis No. 191	51,009,608	305,169	397,156	-	-	-	881	-	426	-	-	201,019	501,760
RM of Moose Jaw No. 161	131,744,541	853,804	1,635,683	-	-	-	1,049	-	8,701	3	-	838,064	1,643,768
RM of Old Post No. 43	53,593,295	490,210	449,269	-	-	-	14,804	-	898	(366)	-	225,169	728,582
RM of Pense No. 160	216,596,445	64,897	3,421,385	-	-	-	122	-	1,416	-	-	61,520	3,423,469
RM of Pinto Creek No. 75	29,929,950	156,393	215,337	-	1,308	-	398	-	4,707	-	-	107,001	261,728
RM of Poplar Valley No. 12	22,742,470	156,359	165,089	-	-	-	1,215	-	193	-	-	107,602	214,868
RM of Redburn No. 130	52,736,065	120,087	409,076	-	-	-	200	1	1,356	-	-	83,456	444,552
RM of Rodgers No. 133	20,639,930	81,467	146,419	-	-	-	510	-	4,130	-	1	52,302	171,962
RM of Sarnia No. 221	824,890	5,908	5,840	-	-	-	-	-	68	-	-	5,117	6,564
RM of Shamrock No. 134	10,769,620	49,595	76,938	-	-	-	245	-	2,740	5	-	47,673	76,360
RM of Stonehenge No. 73	57,313,775	136,848	547,195	-	-	-	801	-	17,984	128	-	109,856	556,776
RM of Sutton No. 103	34,271,600	166,420	247,292	-	22	-	303	-	6,756	27	2,090	83,376	321,789
RM of Terrell No. 101	23,468,035	135,079	167,097	-	63	-	919	-	3,207	-	-	106,557	191,393
RM of Val Marie No. 17	684,545	6,461	4,848	-	-	-	-	-	54	-	-	5,609	5,646
RM of Waverly No. 44	34,788,005	179,852	250,092	-	15,630	-	943	-	737	171	-	127,239	318,201
RM of Wheatlands No. 163	67,044,095	127,549	956,795	-	65,938	-	660	51	-	-	52	99,524	1,051,416
RM of Whiska Creek No. 106	5,714,600	14,231	41,012	-	-	-	5	1	1,634	655	-	16,409	36,551
RM of Willow Blunch No. 42	36,902,420	144,341	267,035	-	395	-	460	2	5,633	3	-	122,732	283,864
RM of Wood River No. 74	40,521,060	183,490	308,314	-	1,392	-	1,254	121	2,139	1,862	-	131,500	359,070
<b>TOTAL RURAL</b>	<b>1,717,839,160</b>	<b>6,525,797</b>	<b>18,232,178</b>		<b>121,208</b>		<b>45,613</b>	<b>4,344</b>	<b>162,651</b>	<b>35,399</b>	<b>1,792</b>	<b>4,653,579</b>	<b>20,075,719</b>
<b>URBAN</b>													
City of Moose Jaw	972,445,780	2,345,150	11,048,232	-	664,652	26,171	76,037	-	50,978	156,965	1,269	12,054,196	1,896,833
Town of Assiniboia	55,626,135	122,480	593,571	-	16,723	12,019	6,708	175	27,064	6	-	910,495	(185,888)
Town of Bengough	4,038,755	37,011	43,751	-	967	-	2,129	-	2,129	-	-	51,800	31,617
Town of Central Butte	3,920,955	62,784	42,350	-	1,170	-	2,660	-	699	234	-	27,353	80,679
Town of Coronach	12,579,485	63,265	131,492	-	3,217	-	6,067	-	6,067	-	4	118,292	74,886
Town of Craik	6,110,975	27,853	63,639	-	5,703	-	2,701	21,010	1,749	-	-	64,650	50,911
Town of Gravelbourg	21,243,184	66,589	224,035	-	4,725	376	3,271	-	9,292	607	-	229,754	58,343
Town of Lalleche	4,545,515	40,085	48,687	-	1,292	-	365	1	1,729	-	-	21,724	66,967

**Prairie South School Division No. 210**  
**Statement of Tax Accounts**  
**for the year ending August 31, 2009**

This schedule recaps the information provided by municipalities on the Statement of Tax Accounts form

Municipality	Total Taxable Assessment	Arrears		Current Tax Levy	Supp	Grants-in-Lieu		Trailer Fees & Adj.	Penalty		Other Additions		Discounts	Canc.	Other Canc.	Cash	Arrears 31-Aug
		1-Jan	Jan-Dec/08			Jan-Dec/09	Jan-Aug/09		Jan-Dec/09	Jan-Aug/09	Jan-Aug/09	Jan-Aug/09					
Town of Missisauk	4,030,080	25,233	4,030,080	42,485	-	1,765	-	-	813	3	1,737	-	-	-	-	11,346	57,216
Town of Rockton	4,576,980	32,930	4,576,980	47,892	-	855	-	-	1,041	1	1,788	-	-	-	-	56,123	24,397
Town of Rouleau	9,386,780	157,974	9,386,780	96,124	-	-	-	-	5,293	-	884	-	-	-	-	108,160	150,348
Town of Willow Bunch	3,663,020	58,770	3,663,020	98,775	-	267	-	-	1,010	-	1,089	-	-	-	26,594	42,982	28,117
Village of Avenir - merged RM 76																	
Village of Avonlea	9,071,755	21,656	9,071,755	98,567	-	313	-	-	215	294	3,915	-	-	-	20,831	96,300	
Village of Aylesbury	400,605	1,836	400,605	4,188	-	780	-	-	161	1	10	-	-	-	1,113	5,843	
Village of Belle Plaine	1,881,665	36,332	1,881,665	19,978	-	3,153	-	-	223	-	-	-	-	249	31,879	27,559	
Village of Briarcrest	1,522,815	6,240	1,522,815	15,266	-	-	-	100	60	-	-	-	-	-	2,980	18,687	
Village of Brownlee	524,320	5,118	524,320	5,173	-	-	-	-	99	-	124	-	-	4	4,450	5,812	
Village of Caronport	23,069,672	51,238	23,069,672	249,931	-	2,163	-	24,378	358	259	2,527	7	-	-	62,216	261,413	
Village of Chaplin	2,680,700	33,480	2,680,700	28,308	-	-	-	-	1,568	-	456	-	-	-	22,440	42,623	
Village of Coderre	329,960	15,696	329,960	3,443	-	58	-	-	464	276	65	64	-	-	3,660	16,147	
Village of Drinkwater	1,985,940	52,990	1,985,940	21,833	-	-	-	-	245	-	820	-	-	-	7,837	66,411	
Village of Eyebrow	3,629,450	3,854	3,629,450	44,825	-	-	-	-	122	-	1,992	-	-	-	3,417	43,392	
Village of Hazenmore	625,207	23,290	625,207	6,543	-	-	-	-	288	2	41	-	-	503	-	29,579	
Village of Keeler	142,700	61,742	142,700	1,405	-	-	-	-	3,164	-	-	-	-	-	832	65,479	
Village of Kincaid	1,075,590	117,186	1,075,590	11,044	-	1,553	-	-	3,444	1	152	-	-	338	17,816	114,922	
Village of Limerick	1,303,445	8,764	1,303,445	14,128	-	531	-	210	11	11	491	-	-	-	16,038	7,115	
Village of Marquis	2,263,455	81,829	2,263,455	23,789	-	-	-	-	600	-	-	-	-	-	42,237	63,982	
Village of Mankota	1,481,940	5,332	1,481,940	15,026	-	110	-	-	42	1	37	-	-	-	3,113	17,361	
Village of Mordlach	4,153,865	36,932	4,153,865	42,203	-	-	-	-	700	-	-	-	-	-	16,239	62,596	
Village of Riverhurst	1,884,645	25,642	1,884,645	19,417	-	620	-	-	410	1	515	37	-	-	25,657	19,880	
Village of Tugaska	1,021,445	52,772	1,021,445	10,753	-	-	-	-	165	-	147	-	-	-	9,681	53,981	
Village of Tuxford	2,189,985	40,803	2,189,985	22,504	-	-	-	-	423	-	-	-	-	-	32,817	30,912	
Village of Wood Mountain	153,745	23,113	153,745	1,548	-	-	-	-	200	-	-	-	-	-	437	24,424	
Resort Village of North Grove	10,601,199	17,418	10,601,199	106,860	-	-	-	-	1,347	2,629	-	-	-	-	12,487	114,321	
Resort Village of South Lake	9,447,830	16,800	9,447,830	95,234	-	-	-	-	-	-	9,845	-	-	3	47,110	56,423	
Resort Village of Sun Valley	15,788,040	33,767	15,788,040	159,143	-	150	-	-	-	-	-	-	-	1	17,682	175,377	
<b>TOTAL URBAN</b>	<b>1,199,397,637</b>	<b>3,811,912</b>	<b>1,199,397,637</b>	<b>13,442,144</b>	<b>-</b>	<b>713,617</b>	<b>-</b>	<b>63,254</b>	<b>116,440</b>	<b>24,555</b>	<b>126,342</b>	<b>158,331</b>	<b>-</b>	<b>32,561</b>	<b>14,099,845</b>	<b>3,754,844</b>	
<b>TOTAL</b>	<b>2,917,236,797</b>	<b>10,337,709</b>	<b>2,917,236,797</b>	<b>31,674,322</b>	<b>-</b>	<b>834,825</b>	<b>-</b>	<b>63,254</b>	<b>162,053</b>	<b>28,899</b>	<b>288,993</b>	<b>193,729</b>	<b>-</b>	<b>34,353</b>	<b>18,753,424</b>	<b>23,830,563</b>	
<b>Estimated additional 09 Grant-in-lieu and Discounts</b>						<b>534,293</b>					<b>700,218</b>					<b>(165,925)</b>	
<b>Adjusted Year-end Total</b>						<b>1,369,118</b>					<b>989,211</b>					<b>23,664,638</b>	

Recognition of tax revenue by school division fiscal year

	Net Tax Levy	Supp	Grants-in-Lieu	Trailer Fees & Adj.	Penalty	Other Additions	Discounts	Other Canc.
2008/09 (for the 8 month tax period Jan-Aug 2009)	21,116,215	0	912,745	42,169	162,053	28,899	(659,474)	(34,353)
2008/09 (for the 4 month period Sept - Dec 2008)	14,931,799	327,684	835,865	70,213	222,558	78,235	(402,990)	(114,173)
2008/2009 Fiscal year revenue recognition	<b>36,048,014</b>	<b>327,684</b>	<b>1,748,610</b>	<b>112,382</b>	<b>384,611</b>	<b>107,134</b>	<b>(1,062,464)</b>	<b>(148,526)</b>

Revenue Recognition for 2008/09 and Period for Estimates:

Jan-Dec/08: Amounts in these columns represent estimates for the full tax year of January 1 to December 31, 2008. Revenue for 2008/09 is recognized at 67% of these amounts, based on 8 of 12 months falling within the 2008/09 fiscal period (i.e. January 1 to August 31, 2009)

Jan-Aug/09: Amounts in these columns represent actual amounts reported by municipalities for January 1 to August 31, 2009. These amounts are recognized 100% as revenue for 2008/09. Estimates for the full tax year have not been made either because the amounts for the full tax year cannot be reasonably estimated or amounts for the remainder of the tax year relate to events that would not occur until after August 31, 2009.

Education Tax Credits

The Education Tax credit program was ended as of March 31 of 2009. A lump sum payment for the first three months of the year was paid and has been recorded as revenue for 2008/09. It is not shown on this schedule.



***Skilnick Miller Moar Grodecki & Kreklewich***  
*Chartered Accountants*

**AUDITORS' REPORT**

To The Chairman and Board of Trustees of the  
Prairie South School Division No. 210  
Moose Jaw, Saskatchewan

We have audited the statement of financial position of the Prairie South School Division No. 210 as at August 31, 2009 and the statement of financial activities and fund balances, and the statement of changes in financial position for the year then ended. These financial statements are the responsibility of the School Division's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The Ministry of Education has advised School Divisions to adopt full implementation of Public Sector Accounting Board recommendations of the Canadian Institute of Chartered Accountants for financial reporting beginning with the School Division's reporting period ending August 31, 2010. Canadian generally accepted accounting principles used in the current financial statements that will be adopted in the next reporting period are explained in Note 3 of these financial statements.

Canadian generally accepted accounting principles require that all School Generated Funds be reported on the financial statements. The accuracy of the various sources of revenue available to the School Division from these funds in themselves cannot be verified by us.

In our opinion, except for the effects of adjustments, if any, which might have determined to be necessary had we been able to satisfy ourselves with respect to revenue as described in the preceding paragraph, these financial statements present fairly, in all materials respects, the financial position of the Prairie South School Division No. 210 as at August 31, 2009 and the results of its financial activities and fund balances, and changes in financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

*Skilnick Miller Moar Grodecki + Kreklewich*

SKILNICK MILLER MOAR GRODECKI & KREKLEWICH  
Chartered Accountants

Melville, Saskatchewan  
November 20, 2009

1. **Organization**

These statements report the activities of the Prairie South School Division No. 210. The School Division operates under the provision of *The Education Act, 1995* and was formed by a Minister's Order on January 1, 2006.

2. **Significant Accounting Policies**

a) The financial statements of the School Division are prepared by Management in accordance with the local government accounting standards established by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA). Significant aspects of the accounting policies are as follows:

b) **Cash and Cash Equivalents**

Cash and cash equivalents consist of cash on hand and, cash in banks and cash investments with original maturity of one year or less. Short term investments are valued at the lower of cost and market value.

c) **Receivables**

The accounts receivable are net of the allowance for doubtful accounts in the amount of \$1,925,000.

d) **Inventories and Consumable Supplies**

Inventories are recorded at the lower of cost and net realizable value.

e) **Long Term Investments**

Investments are recorded at the lower of cost and net realizable value when the decline is other than a temporary decline.

f) **Net Financial Assets**

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

g) **Revenue Recognition**

The School Division's two major sources of revenue are property taxation and provincial operating grants.

**Property Tax**

Property tax is levied and collected on a calendar year basis. The School Division reports tax revenue for the period September to August. January to August tax revenue of the current calendar year is an estimate based on tax revenue reported by municipalities. September to December tax revenue of the preceding calendar year is based on actual tax revenue reported by municipalities adjusted for School Division estimates in the prior fiscal period. The estimated September to December tax revenue levied by the municipalities in the current calendar year is recorded as deferred tax revenue in Note 8 to these financial

statements.

**Schedule of Tax Revenue**

This schedule reconciles the amounts reported in the Statements of Tax Accounts by tax

	2008	2009	2008/09
	<u>Tax Year</u>	<u>Tax Year</u>	<u>Fiscal Year</u>
	<i>for the period:</i> Sep-Dec/08 (4 months)	Jan-Aug/09 (8 months)	Sep/08-Aug/09 (12 months)
<b>Tax Revenue:</b>			
Property Tax Levies ( <i>net Education Tax Credit</i> )	14,931,799	21,116,215	36,048,014
Supplemental Levies	327,684	-	327,684
Revenue from property tax levies	15,259,483	21,116,215	36,375,698
Grants in Lieu of Taxes	835,865	912,745	1,748,610
House Trailer Fees	70,212	42,170	112,382
Additions to Levy:			
Penalties	222,558	162,053	384,611
Other	78,235	28,899	107,134
<b>Total property tax revenue before deletions</b>	<b>16,466,353</b>	<b>22,262,082</b>	<b>38,728,435</b>
Deletions from Levy:			
Discounts	(402,990)	(659,474)	(1,062,464)
Cancellations	(2,392)	(193,729)	(196,121)
Other Deletions	(114,173)	(34,353)	(148,526)
<b>Total Deletions from Levy</b>	<b>(519,555)</b>	<b>(887,556)</b>	<b>(1,407,111)</b>
<b>Property Tax Revenue, net of Deletions</b>	<b>15,946,798</b>	<b>21,374,526</b>	<b>37,321,324</b>
<b>Other Property Tax Revenue (Deletions):</b>			
Treaty Land Entitlement Revenue			4,401
Provision for Uncollectable Taxes			52,000
<b>Property Tax Revenue for the 2008/09 Fiscal Year</b>			<b>37,377,725</b>

**Provincial Operating Grants**

Provincial Operating Grants are recognized as they are funded from September to August (12 month basis). Capital Grants are recognized when the School Division has earned the entitlement and the amount is measurable. Unrestricted grants are recognized as revenue of the appropriate fund when received or receivable. Restricted grants are recognized as revenue of the appropriate fund in the year in which the related expenditures are incurred.

**Tuition Fees**

Tuition Fee revenue is recognized as the course of instruction is delivered.

**h) Tax Loss Compensation Fund**

The Treaty Land Entitlement Agreement provides a mechanism for compensation to affected School Divisions for loss of property tax revenue due to land purchases and transfers by Saskatchewan Indian Bands, converting taxable land to Reserve Status. The Fund is administered by the Department under the Third Party Funding and Legislative Unit.

Revenue recognition of the Fund is taking place over a ten-year period.

**i) Employee Future Benefits**

Post-employment and compensated absence benefits accrue to the School Division's employees. The cost of these benefits is recorded as the benefits are earned by employees.

The liability relating to these benefits is actuarially determined using the projected benefit method prorated on service (which incorporates management's best estimate of future salary levels, other cost escalation, employee turnover, retirement ages and other actuarial factors.)

Actuarial gains and losses are amortized on a straight line basis over the expected average remaining service life of the employees of 14 years.

Recognition of employee future benefits obligations commenced on September 1, 2008. The School Division recorded the full value of the obligation related to these benefits for employees' past service at this time.

j) Pension

Employees of the School Division participate in one of the following pension plans. Teachers participate in the Saskatchewan Teachers Retirement Plan (STRP) or Saskatchewan Teachers Superannuation Commission (STSC), which are multi-employer defined benefit plans. Other employees participate in the Municipal Employees Pension Plan (MEPP), which is a defined benefit plan. The School Division's obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. The Board's obligation to the STRP and STSC plans is limited to collecting and remitting contributions of the employees.

Pension expense for the year amounted to \$743,794 and is included in benefits.

k) School Generated Funds

Student fees and other funds collected at the school level are recognized as revenue or expenses in these financial statements. Recognition of school generated funds commenced on September 1, 2008.

l) Financial Instruments

There are no significant terms or conditions related to financial instruments. The carrying amounts of cash, receivables, payables and other accrued assets and liabilities approximate fair value due to the immediate or short-term maturity.

m) Use of Estimates

The preparation of these financial statements has required management to use estimates and assumptions that affects the amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates are reviewed periodically, as adjustments become necessary, the adjustments are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

The primary estimates made by the School Division relate to tax revenue, the allowance for uncollectible taxes, tax discounts and penalties and provincial grants receivable.

**3. Future Changes in Significant Accounting Policies**

The Ministry of Education has advised School Divisions to adopt full implementation of Public Sector Accounting Board (PSAB) recommendations of the Canadian Institute of Chartered Accountants (CICA) for financial reporting beginning with the School Division's reporting period ending August 31, 2010. Canadian generally accepted accounting principles used in the current financial statements that will be adopted in the next reporting period are:

a) Fund Accounting

Self-balancing groups of accounts are provided for each accounting entity established within the financial records to segregate the transactions of a particular activity. The following funds have been established by the School Division:

i) Operating Fund

The Operating Fund contains the current revenues, expenditures, assets and liabilities pertaining to the general operations of the School Division.

ii) Capital Fund

The Capital Fund contains capital assets, such as property and equipment, long-term debt, transactions related to Capital Fund activities and the equity in Capital Fund assets. Expenditures on capital assets are reported as an expense of the Capital Fund in the year that the cost is incurred. The principal amount of long-term debt issued to finance the acquisition of capital assets is reported as a source of funding in the statement of Financial Activities and Fund Balances in the year the debt is issued. Principal repayments are reported as a use of funds in the year the payment is made. Capital assets are reported at cost and are not amortized.

iii) Other Fund

The Other Fund contains the assets, liabilities, transactions and fund balances of reserves that have been created by the Board of Education. These reserves are established to designate School Division funds for anticipated future costs. Contributions to and expenditures from these reserves are made in accordance with the terms and conditions established by the Board of Education.

b) Physical Assets

Physical assets are recorded at cost in the Capital Fund and are not amortized. The cost of repairs, maintenance and replacements for existing equipment are recorded as expenditures in the year.

The original asset cost is written off against the equity of the Capital Fund when the assets are disposed of or its useful economic life has expired.

The portion of asset acquisitions financed from current operations is included in interfund transfers for capital expenditures of the Operating Fund. That portion of asset acquisitions financed from reserves is included in interfund transfers for capital expenditures of other funds.

Proceeds from the disposal of capital assets, grants and other revenues received for the purchase of capital assets are recorded as revenue of the Capital Fund. Funding for capital acquisition provided by the Operating Fund is included in interfund transfers.

c) Fund Transfers

Funds transferred from the Operating Fund to the Capital Fund are recorded as an interfund transfer and funds transferred from the Capital Fund Surplus to the Operating Funds are recorded as an interfund transfer to the Operating Fund.

d) School Budget allocations

Funds committed for unexpended school budget allocations for the year being carried forward to the next fiscal year in the amount of \$193,023 are reported as part of the closing Operating Fund balance.

4. **Line of Credit**

The School Division is currently utilizing Nil of a line of credit available in the amount of \$15,000,000 from the Toronto-Dominion Bank, secured by taxes and operating grants receivable. Interest is paid monthly at Toronto-Dominion prime minus 1.15% per annum.

5. **Loan**

The School Division negotiated a \$3,300,000 loan for the purchase of buses with CIBC in July 2008 and received the proceeds at the end of August 2008. At August 31, 2009 payments in the amount of \$404,144 in principal and interest have been made. The current interest rate is fixed at 4.820% for the term of the contract.

CAPITAL LOANS AND OTHER LONG TERM DEBT						
	31-Aug-09	31-Aug-10	31-Aug-11	31-Aug-12	31-Aug-13	To Maturity
CIBC Loan for Busses negotiated July, 2008	\$3,300,000	\$3,300,000	\$3,300,000	\$3,300,000	\$3,300,000	\$3,300,000
Amortization Period: 10 years						
Interest Rate: 4.820%						
Principal remaining	\$3,300,000	\$3,036,751	\$2,760,529	\$2,470,695	\$2,166,578	\$1,847,475
Principal repaid	(263,249)	(276,222)	(289,834)	(304,117)	(319,103)	(1,847,475)
Interest paid	(140,895)	(140,322)	(126,710)	(112,427)	(97,440)	(235,244)
Total Outstanding	\$3,036,751	\$2,760,529	\$2,470,695	\$2,166,578	\$1,847,475	\$0

6. **Provision for Uncollectible Taxes**

The provision for uncollectible taxes is management's estimate of the taxes that will not be collected based upon prior year's tax collections, other related municipal tax estimates and amounts in tax title property.

7. **Employee Future Benefits**

The School Division provides certain post-employment and compensated absence benefits to its employees. These benefits include accumulating non-vested and vested sick leave. The liability associated with these benefits is calculated based on the present value of expected future payments prorated for service and is included in accounts payable and accrued liabilities.

Reconciliation of Accrued Benefits Obligation

Accrued Benefits Obligation - September 1, 2008	\$1,416,500
Service Cost	134,300
Interest Cost	66,700
Expected Benefit Payments	(71,300)
Actuarial (Gain/Loss)	44,700
Unamortized Net Actuarial (Gain)/Loss	(44,700)
Accrued Benefit Obligation – August 31	<u>\$1,546,200</u>

8. **Other Liabilities**

i) Operating Fund	2008/2009
Deferred Tax Revenue (see note 2(g))	\$ 10,705,826
Tax Loss Compensation Fund	2,120
Deferred Tuition Fees	21,100
Deferred Grants	2,239,145
Other	58,484
<b>Total</b>	<b>\$ 13,026,675</b>
ii) Capital Fund	2008/2009
Trust Funds	\$ 2,528
Capital Reserve - Provincial	20,312
Capital Reserve - Division	5,000
DND Reserve - Provincial	77,143
DND Reserve - Division	63,106
Deposits on Sale of Assets	132,826
Other	9,005
<b>Total</b>	<b>\$ 309,920</b>

9. **Complementary Services**

Community School

Community School programs provide community supports for students, families and communities in schools designated as Community Schools by the Ministry of Education. The School Division operated two community school programs in the 2008/09 school year: Empire School/Riverview School and Prince Arthur Community School.

Family Support Worker

The Family Support Worker program provides counseling and social support services for families at risk.

Interagency Services

Interagency services represent health and social services programs provided by the School Division in conjunction with outside agencies for at risk students and families, and occupational

therapy services provided by the School Division to students.

#### Prekindergarten

Prekindergarten programs provide in-school programs for children of preschool age. The School Division operated eight prekindergarten programs in the 2008/09 (six in 2007/08) school year: Assiniboia Seventh Avenue School, Empire School, Prince Arthur Community School, King George School, Westmount School, William Grayson School and two French prekindergarten programs operated at Gravelbourg Elementary School and Palliser Heights School.

#### Understanding Early Years

Pursuant to an agreement with HRSDC, the School Division is completing research on services offered to pre-school aged children and their parents.

Complementary Services Revenues & Expenses, by Program	Community Schools	Family Support Worker	Interagency Initiatives	Pre-K Programs	Understanding Early Years	Total Complementary Services
<b>Revenue:</b>						
Sk. Learning Grants	219,850			343,929		563,779
Grants from Others		44,774	27,986	1,210	156,065	230,035
<b>Total Revenue</b>	<b>219,850</b>	<b>44,774</b>	<b>27,986</b>	<b>345,139</b>	<b>156,065</b>	<b>793,814</b>
<b>Expenses:</b>						
Instructional Salaries & Benefits			82,125	282,382	86,676	451,183
Program Support Salaries & Benefits	202,374	59,167	109,473	143,539		514,552
Instructional Aids						-
Supplies & Services		1,130	128,809		52,723	182,662
Non-Capital Equipment	2,756		12,612		100	15,468
Communications	457	355	8,080		783	9,675
Travel	238	10,173	21,905		11,802	44,118
Professional Development	410	5,910	1,016		3,981	11,317
Student Related Expenses	13,615		38,042	73,060		124,717
Transportation & Allowances						-
<b>Total Expenses</b>	<b>219,850</b>	<b>76,735</b>	<b>402,062</b>	<b>498,981</b>	<b>156,065</b>	<b>1,353,692</b>
<b>Excess(Deficiency)</b>	<b>0</b>	<b>(31,961)</b>	<b>(374,076)</b>	<b>(153,842)</b>	<b>0</b>	<b>(559,878)</b>

#### 10. External Services

##### ACCESS Project

The School Division is completing a best practice review of our Student Support Services department and other information.

##### Associated Schools

Pursuant to agreements, the School Division provides professional teaching staff and related services to two independent schools operating within the School Division: Caronport High School and Cornerstone Christian School.

##### Bus Repair Services

The School Division provides bus repair services to Holy Trinity Roman Catholic Separate School Division.



### Cognitive Disabilities Initiatives

Pursuant to agreements, the School Division provides staff to support the development delivery of individual support plans for persons affected by cognitive disabilities in the Southeast Region of the province.

### Concessions

The School Division operates concessions at Riverview Collegiate and A.E. Peacock Collegiate to offer nutritious meals to students.

### Extended Transitions

Pursuant to agreements, the School Division is completing a pilot program related to individuals between the ages of 16 and 21 that are neither enrolled in school nor actively employed.

### Teacherage

The School Division operates a small number of rental housing units (i.e. teacherages). The units are rented at market rates to staff and external parties.

External Services Revenues & Expenses, by Program	Access Project	Associate Schools	Bus Servicing	Cognitive Disabilities Strategies	Concessions	Extended Transitions	Teacherages	Total External Services
<b>Revenue:</b>								
Ministry of Education Grants	8,696	3,074,449		6,360				3,089,505
Other Provincial Grants						74,228		74,228
Miscellaneous Revenue			35,803					35,803
Food Sales					89,990			89,990
Rentals							17,722	17,722
Sale of Capital Assets								-
<b>Total Revenue</b>	<b>8,696</b>	<b>3,074,449</b>	<b>35,803</b>	<b>6,360</b>	<b>89,990</b>	<b>74,228</b>	<b>17,722</b>	<b>3,307,248</b>
<b>Expenses:</b>								
Other Related Fees		773,952						773,952
Instructional Salaries & Benefits	14,362	2,287,881				61,918		2,364,161
Program Support Salaries & Benefits		7,413	23,208	6,360	56,583	329		93,891
Non-Capital Equipment			10,666					10,666
Supplies & Services			1,633			1,220		2,853
Communications						664		664
Travel						8,093		8,093
Building Operating Expenses							5,423	5,423
Professional Development		5,203				2,004		7,207
Student Related Expenses					62,447			62,447
<b>Total Expenses</b>	<b>14,362</b>	<b>3,074,449</b>	<b>35,505</b>	<b>6,360</b>	<b>119,030</b>	<b>74,228</b>	<b>5,423</b>	<b>3,329,357</b>
<b>Excess(Deficiency)</b>	<b>(5,666)</b>	<b>-</b>	<b>298</b>	<b>-</b>	<b>(29,040)</b>	<b>-</b>	<b>12,299</b>	<b>(22,109)</b>

## 11. Trust Funds

The School Division holds monies received in trust for specific reasons, such as deferred salaries and scholarships. These amounts are not reflected in the revenues and expenditures of the School Division. The activity of these funds for the fiscal period is shown in the table below:

September 1, 2008 opening balance	Adjustment for School Generated Funds (Trust)	Revenue	Expenses	August 31, 2009 closing balance
\$ 353,367	\$ 37,962	\$ 13,915	\$ 114,253	\$ 290,991

**12. Contingencies**

**Loan Guarantee**

The School Division has guaranteed a loan on property currently owned by Cornerstone Christian School, an Associate School of the School Division, and the CIBC. The corresponding Title Transfer agreement with the school would provide the School Division with the title to the educational real property of Cornerstone Christian School.

The loan was first drawn on in 2002 and is for a 20-year term. The loan is repayable with equal monthly payments that include principal and corresponding interest amounts. The current interest rate is fixed until November 30, 2009 at which time the interest rate will be renegotiated.

The balance of the loan at August 31, 2009 was \$1,004,101 and the loan is in good standing. Property insurance is maintained by Cornerstone Christian School. The School Division believes it is unlikely it would be called upon for its guarantee.

**Lawsuit**

The School Division has been served with a Statement of Claim since the date of these financial statements but prior to release. At this time, the School Division cannot estimate the amount that may be assessed and have not set up a liability at this time.

**13. Change in Accounting Policies**

The School Division has adopted the local government standards established by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA). The comparative figures included in these financial statements have been restated, if necessary, to conform to the accounting standards adopted for the current year. The adoption of these changes has resulted in the following changes to the amounts previously reported:

- i. Accrued employee future benefits are now being recorded (prospective change).
- ii. Revenues and expenses (prospective change) and cash and cash equivalents (retroactive change) are now being recorded for School Generated Funds.
- iii. Consumable supplies (prospective change) are now being expensed when used.

Consequently, the opening Operating Fund Balance has been restated as follows:

Employee Future Benefits	\$ (1,416,500)
School Generated Funds	829,254
Adjustment to September 1, 2008 opening operating fund balance	<u>\$ (587,246)</u>

**14. Prior Year Adjustments**

The School Division has adjusted the prior period amounts previously reported in the Operating Fund Balance for the following reasons:

- i. Provision for Uncollectable Taxes (retroactive change) is now being calculated at different rates for different rural and urban classifications
- ii. Accrued liability for professional development (retroactive change) is now being calculated based on Class VI Step 15 of the Provincial Collective Bargaining Agreement.
- iii. Other assets for Co-op equity and patronage dividends (retroactive change) have been adjusted for income earned in prior periods.

Professional Development	\$ (75,889)
Provision for Uncollected Taxes	1,953,338
Other Assets	13,810
Adjustment to September 1, 2008 opening operating fund balance	<u>\$ 1,891,259</u>

Therefore, the Opening Operating Fund Balance has been restated as follows:

Opening Operating Fund Balance, September 1, 2008 As previously stated	\$ 12,818,497
Employee Future Benefits	(1,416,500)
Professional Development	(75,889)
Provision for Uncollected Taxes	1,953,338
School Generated Funds	829,254
Other Assets	13,810
Adjusted Opening Operating Fund Balance, September 1, 2008	<u>\$ 14,122,510</u>