

THE BOARD OF EDUCATION OF THE
PRAIRIE SOUTH SCHOOL DIVISION NO. 210
OF SASKATCHEWAN

2007/08 PUBLIC ACCOUNTS

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Prairie South School Division No. 210

These public accounts, related to the September 1, 2007 to August 31, 2008 fiscal year, have been prepared in accordance with Section 283(1) of The Education Act, 1995 and the corresponding regulations.

The accounts are unaudited and are designed to complement the August 31, 2008 Auditor's Report and Financial Statements.

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Prairie South School Division No. 210
Summary of Revenue and Expenditures

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Curent Yr. Consolidate</u>	<u>Current Yr. Budget</u>
REVENUE:				
Property Taxation	\$ 45,287,633		\$ 45,287,633	\$ 44,635,200
Grants	26,583,241	708,189	\$ 27,291,430	24,286,150
Tuition and Related Fees	78,639		\$ 78,639	97,900
Complementary Services	692,000		\$ 692,000	487,838
External Services	3,330,956	12,525	\$ 3,343,481	3,236,800
Other	312,725	14,818	\$ 327,543	362,000
TOTAL	\$ 76,285,194	\$ 735,532	\$ 77,020,726	\$ 73,105,888

EXPENDITURES:

Governance	\$ 405,576		\$ 405,576	\$ 567,500
Administration	1,316,650		\$ 1,316,650	\$ 1,322,986
Instruction	50,595,148		\$ 50,595,148	50,695,187
Plant	7,166,485	1,767,027	\$ 8,933,512	9,057,886
Transportation	6,078,392	3,587,748	\$ 9,666,140	5,967,214
Tuition and Related Fees	277,154		\$ 277,154	405,000
Complementary Services	1,158,726		\$ 1,158,726	1,325,138
External Services	3,341,512		\$ 3,341,512	3,212,800
Interest and Bank Charges	57,871		\$ 57,871	306,000
TOTAL	\$ 70,397,514	\$ 5,354,775	\$ 75,752,289	\$ 72,859,711

Excess(Deficiency) of Revenue over Expenditure	\$ 5,887,680	\$ (4,619,243)	\$ 1,268,437	\$ 246,177
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Long Term Capital Debt Issued		3,300,000	\$ 3,300,000	
Long Term Capital Debt Repaid			\$ -	\$ -
TOTAL	\$ -	\$ 3,300,000	\$ 3,300,000	\$ -

PRAIRIE SOUTH SCHOOL DIVISION NO. 210

Trustee Remuneration and Other Expenses

<u>Name</u>	<u>Remuneration</u>	<u>Travel & Other Expenses</u>	<u>Total</u>
Bean, L.	\$ 14,954	\$ 2,604	\$ 17,558
Boughen, R.	\$ 18,361	\$ 5,846	\$ 24,207
Buckler, N.	\$ 15,382	\$ 4,303	\$ 19,685
Duke, C.	\$ 17,871	\$ 4,319	\$ 22,190
Gleim, R.	\$ 16,626	\$ 5,284	\$ 21,910
Lethbridge, W.	\$ 15,247	\$ 4,092	\$ 19,339
McMaster, J	\$ 14,692	\$ 2,639	\$ 17,331
Piche, Marion	\$ 14,501	\$ 2,334	\$ 16,835
Stewart, G.	\$ 22,057	\$ 8,554	\$ 30,611
Young, L.	\$ 15,290	\$ 2,141	\$ 17,431
TOTALS	<u>\$ 164,981</u>	<u>\$ 42,115</u>	<u>\$ 207,096</u>

PRAIRIE SOUTH SCHOOL DIVISION NO. 210
Employee Salaries

The following schedule indicates the number of Board employees within each of the indicated salary ranges for 2007/08:

<u>Number of Employees</u>	<u>Salary Range</u>	
359	less than	\$10,000
222	\$10,000 -	\$19,999
229	\$20,000 -	\$29,999
106	\$30,000 -	\$39,999
85	\$40,000 -	\$49,999
84	\$50,000 -	\$59,999
217	\$60,000 -	\$69,999
111	\$70,000 -	\$79,999
34	\$80,000 -	\$89,999
12	\$90,000 -	\$99,999
9	\$100,000	and over
1468		

PRAIRIE SOUTH SCHOOL DIVISION NO. 210
Employee Travel, Membership fees and Other Expenses

Travel expenses, automobile allowance, membership fees and other expenses paid directly to an individual or on his/her behalf are listed below when the cumulative total exceeds \$2,000.00.

Alm, K.	\$ 2,848
Armstrong, D.	\$ 3,702
Aupperle, C.	\$ 2,141
Bell, P.	\$ 4,060
Bellows, K.	\$ 2,481
Belsher, J.	\$ 3,299
Berenyi, C.	\$ 2,587
Berg, D.	\$ 11,401
Blaus, D.	\$ 7,109
Bogdan, L.	\$ 5,961
Boulton, J.	\$ 9,147
Bowler, D.	\$ 4,957
Broda, D.	\$ 2,494
Buettner, B.	\$ 4,914
Burkholder, C.	\$ 4,801
Campbell, S.	\$ 3,286
Chell, T.	\$ 12,193
Cobbe, C.	\$ 3,793
Compton, B.	\$ 4,848
Cowie, N.	\$ 10,429
de Graauw, G.	\$ 2,366
Dombowsky, D.	\$ 4,486
Dowling, A.	\$ 4,068
Dunne, M.	\$ 6,918
Ebel, G.	\$ 2,015
Edwards, B.	\$ 15,026
Eirich, T.	\$ 8,632
Fahl, E.	\$ 2,037
Falk, G.	\$ 6,502
Fathers, D.	\$ 2,010
Feeley, J.	\$ 8,930
Ferguson, V.	\$ 7,227
Fieger, R.	\$ 4,111
Finell, J.	\$ 16,464
Fogal, D.	\$ 2,085
Forwood, K.	\$ 6,388
Geddes, V.	\$ 6,005
Gilliland, M.	\$ 15,158
Gobbett, H.	\$ 7,758
Hanwell, G.	\$ 4,936
Harris, D.	\$ 7,339
Highsaw, D.	\$ 2,239
Hildebrandt, C.	\$ 5,350
Hiltz, C.	\$ 3,069
Hirtle-Gluck, C.	\$ 3,956
Hodgson, J.	\$ 2,720
Holzer, B.	\$ 2,639
Hordenchuk, H.	\$ 3,176
Huyghebaert, J.	\$ 3,199
Jeffery, S.	\$ 2,052
Johnson, D.	\$ 3,047
Johnson, L.	\$ 2,166
Johnston, R.	\$ 6,574
Jones, M.	\$ 2,731
Kemp, D.	\$ 2,900
Kinequon, L.	\$ 2,427
Kirk, A.	\$ 4,452
Kitts, S.	\$ 10,496
Klemenz, M.	\$ 2,403
Kyle, G.	\$ 7,011
Lawrence, D.	\$ 3,519
Lehman, J.	\$ 3,711

PRAIRIE SOUTH SCHOOL DIVISION NO. 210
Employee Travel, Membership fees and Other Expenses

Lemieux, Y.	\$ 4,731
Lothian, B.	\$ 3,166
Lothian, J.	\$ 11,361
Maclachlan, D.	\$ 4,168
Marcotte, W.	\$ 3,445
McCrea, J.	\$ 2,240
Mckinnon, B.	\$ 2,701
Menzies, C.	\$ 3,157
Meyer, L.	\$ 15,229
Michalko, K.	\$ 4,803
Michaluk, S.	\$ 2,026
Middlebrook, D.	\$ 6,811
Miezianko, D.	\$ 2,103
Mitchell, M.	\$ 9,562
Mitchell, N.	\$ 3,700
Morgan, R.	\$ 6,980
Mula, P.	\$ 2,154
Munro, G.	\$ 10,192
Newman, D.	\$ 10,376
Nogue, L.	\$ 3,193
Okraincee, L.	\$ 18,189
Onraet, S.	\$ 4,721
Orescanin, D.	\$ 8,526
Orescanin, J.	\$ 6,578
Osberg, D.	\$ 2,731
Osberg, J.	\$ 3,524
Packet, S.	\$ 5,857
Pandila, S.	\$ 3,802
Patterson, L.	\$ 2,998
Pavier, M.	\$ 3,155
Peterson, L.	\$ 6,216
Purdy, R.	\$ 4,787
Quarrie, S.	\$ 2,828
Radwanski, J.	\$ 4,499
Ratzlaff, R.	\$ 3,153
Rawlyk, R.	\$ 2,800
Reid, R.	\$ 9,080
Rich, M.	\$ 2,604
Riendeau, V.	\$ 4,031
Roney, D.	\$ 2,547
Saxton-Richards, S.	\$ 3,117
Schauenberg, T.	\$ 6,318
Segall, L.	\$ 3,015
Seip, K.	\$ 9,196
Senicar, S.	\$ 2,435
Shareski, D.	\$ 11,127
Silbernagel, Karla	\$ 3,388
Sillers, T.	\$ 12,746
Smith, M.	\$ 6,232
Sovdi, F.	\$ 13,734
Spagrud, B.	\$ 2,911
Stewart, B.	\$ 7,146
Stewart, J.	\$ 8,623
Taylor, S.	\$ 3,242
Tiffen, N.	\$ 5,432
Tressel, J.	\$ 3,193
Vandeven, E.	\$ 2,833
Verge, R.	\$ 3,822
Verhelst, F.	\$ 3,754
Whitfield, H.	\$ 3,214
Williams, D.	\$ 8,420
Wilson, S.	\$ 3,354
Wist, T.	\$ 2,034
Zinn, B.	\$ 4,624

Goods and Services Expenditures - 2007/08

(where vendor aggregate exceeds \$10,000)

Vendor	Purpose	Amount
Acklands - Grainger Inc	Bus parts & supplies	\$ 26,727
Allwynn Steel Marketing Inc	Academic supplies	\$ 19,838
Apple Canada Inc.	Computer equipment and supplies	\$ 183,048
Arrow Electric (1977) Ltd	Contracted maintenance services	\$ 103,903
B T S Group Inc	Computer equipment	\$ 169,206
Bank of Canada	Canada Savings Bond remittances	\$ 105,157
Baragar Demographics	Demographic software & support	\$ 24,380
Beaton, Mark	Contracted caretaking services	\$ 46,511
Big Kahuna Sport Company	Sports equipment, academic supplies	\$ 16,103
Blue Imp - 758374 Alberta Ltd	Academic supplies	\$ 30,101
Bonnie's Cleaning Services	Contracted caretaking services	\$ 21,095
Book & Brier Patch	Academic & resource centre supplies	\$ 30,282
Boreal Northwest	Academic supplies	\$ 18,109
Boss Lubricants	Bus parts & supplies	\$ 25,515
Brennan Office Plus	Academic & administrative supplies	\$ 114,435
Briercrest College and Seminary	Fuel for buses, transportation & maintenance vehicles	\$ 13,332
Brodart Co.	Equipment, academic & resource supplies	\$ 21,142
Budget Car & Truck Rental	Transportation - sporting events	\$ 16,142
C & E Mechanical Inc	Contracted maintenance services	\$ 59,284
C & S Builders Inc	Contracted maintenance services	\$ 821,057
Canada Revenue Agency	CPP, EI, Income Tax deductions, Radio licenses	\$ 14,359,996
Canadian Union of Public Employees	Union dues	\$ 166,200
Capital Ford Lincoln	Bus parts & supplies	\$ 13,230
Cardinal Construction	Contracted maintenance services	\$ 444,728
Caronport High School	Associate school payments	\$ 140,655
Carr, Mclean	Furniture & equipment purchases	\$ 11,091
CDW Canada Inc.	Computer equipment	\$ 290,235
Centaur Products Inc	Equipment purchases	\$ 83,589
Central Taxi Ltd	Student transportation	\$ 37,060
Challenger Graphix	Awards, special events & special program supplies	\$ 21,581
Classique Plumbing & Heating	Contracted maintenance services	\$ 17,980
Co-operators	Group benefit plan	\$ 10,685
Cornerstone Christian School	Associate school payments	\$ 584,112
Crestview Roofing Ltd	Contracted maintenance services	\$ 195,787
Croissant, Corrie	Contracted caretaking services	\$ 68,201
Cypress Paving (1976) Ltd	Contracted maintenance services	\$ 42,772
DAFCO Filtration Group	Maintenance supplies	\$ 11,165
Dave Mihalicz Excavating Ltd.	Contracted maintenance services	\$ 11,591
De Lage Landen Financial	Copier agreements	\$ 48,205
Del-Air Systems Ltd.	Playground equipment	\$ 17,084
Dell Canada Inc	Computer equipment	\$ 61,849
Dynamic Enterprises Ltd. - Carpet One	Facility upgrades	\$ 46,431
Eagle Tire & Auto Ltd	Bus parts & supplies	\$ 26,307
E B S C O Canada Ltd.	Resource centre supplies	\$ 14,254
Eecol Electric (Sask) Ltd	Maintenance & academic supplies	\$ 15,761

Goods and Services Expenditures - 2007/08

(where vendor aggregate exceeds \$10,000)

Vendor	Purpose	Amount
Emerald Glass & Gallery Ltd	Maintenance supplies, awards	\$ 21,830
Envirotec Services	Contracted maintenance services	\$ 14,632
ESTI Consulting Services	Academic furniture	\$ 31,773
Evolution Presentation Technologies	Academic furniture	\$ 121,336
FAME Facility Software	Facility planning software and service	\$ 15,743
Federated Co-operatives Ltd	Fuel for buses, transportation & maintenance vehicles	\$ 863,430
Field Plumbing & Heating	Contracted maintenance services	\$ 145,144
Final Touch Flooring & Interiors	Facility upgrades	\$ 38,085
Firstbus Canada Ltd	Contracted student transportation	\$ 2,162,585
Five Hills Health Region	Contracted counseling services	\$ 72,975
Fuchs, Ron	Contracted caretaking services	\$ 36,956
General Paint	Maintenance materials	\$ 12,562
Globe Printers Ltd.	Academic & administrative supplies	\$ 12,779
Grand & Toy	Academic & administrative supplies	\$ 163,265
Grand Valley Press	Academic & administrative supplies	\$ 23,190
Gravelbourg Home Building Centre	Maintenance & academic supplies	\$ 15,693
Great West Auto Electric	Bus parts & supplies	\$ 47,685
Handwriting Without Tears	Academic supplies	\$ 16,528
Harvey's Home Centre	Flooring, equipment & supplies	\$ 24,320
Henderson Recreation Equipment	Playground equipment	\$ 29,315
Heritage Inn - Moose Jaw	Convention services, accommodations	\$ 20,732
Holy Trinity Catholic School Division	Shared operating costs of Developmental Center; tuition for Vanier & St. Margaret Schools	\$ 465,581
House of Tools Company	Academic equipment & supplies	\$ 10,713
Indigo Books & Music Inc	Academic supplies	\$ 13,580
Innovative Learning Concepts	Academic supplies	\$ 10,503
Insight Canada	Computer supplies	\$ 282,754
Invest in Kids	Program supplies	\$ 17,069
Jackson, Calvin	Contracted student services	\$ 14,229
Janitors' Warehouse	Caretaking supplies	\$ 22,629
Jeff Jackson, Playground Guy	Playground equipment	\$ 10,017
J.J. Simpson Environmental	Asbestos removal	\$ 11,863
John's Music Ltd	Academic supplies	\$ 11,575
Johnson Controls #C309	Service contracts & repairs	\$ 101,477
Kal Tire	Bus parts & supplies	\$ 29,592
Kimball Electric Ltd	Contracted maintenance services	\$ 26,277
Knowbuddy Resources	Resource centre supplies	\$ 17,038
Konica Minolta Business Solutions	Copier agreements	\$ 160,368
Krazy Kiley's Electronics	Academic and admin. equipment	\$ 26,539
Leader Post Ltd	Resource centre supplies	\$ 21,242
LEADS	Membership dues, professional development, group benefit premiums	\$ 24,704
Library World Inc.	Online licensing fees	\$ 19,279
Loraas' Disposal Services Ltd	Contracted maintenance services	\$ 19,130
Luckett Wenman & Associates	GST refund review	\$ 12,603
Mana Industrial Ltd.	Contracted maintenance services	\$ 40,961
Management Information Group	SIRS program, training	\$ 42,697

Goods and Services Expenditures - 2007/08

(where vendor aggregate exceeds \$10,000)

<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>
Marsh Canada Limited	Insurance premiums	\$ 300,427
Maxim International Trucks	Bus parts & supplies	\$ 51,779
May's Stitchery	Public relations - jackets and bags	\$ 10,818
Mazenc Fuels Ltd.	Fuel for buses, transportation & maintenance vehicles	\$ 22,715
McGraw-Hill Ryerson Limited	Academic supplies	\$ 34,920
McNally Robinson Booksellers	Academic & resource centre supplies	\$ 10,067
Mid West Efficiency Heatg Plbg Coolg Ltd.	Contracted maintenance services	\$ 42,105
Minister of Finance	Correspondence course fees, self-assessed PST on out of province purchases, community net services	\$ 145,131
Moose Jaw Basketball Officials Assoc.	Sporting events officials fees	\$ 11,528
Moose Jaw Co-operative	Nutrition program, academic supplies	\$ 24,199
Moose Jaw, City of	Utilities, swim programs, landfill fees	\$ 73,188
Moose Jaw Times Herald	Advertising and subscriptions	\$ 17,410
Municipal Employees Pension Plan	Pension plan	\$ 1,365,825
Nagel's Audio Visual Ltd	Equipment & computer supplies	\$ 93,134
Nelson Education	Academic supplies	\$ 83,792
Nelson Motors & Equipment Ltd.	JD tractor and snowblower	\$ 16,379
Nevco Scoreboard Company	Academic equipment	\$ 10,659
Northland Marketing Inc.	Playground equipment	\$ 14,022
Oak & Rose Book Shoppe	Academic & resource centre supplies	\$ 47,424
Office Essentials	Academic & administrative supplies	\$ 38,179
Olympian Sports Excellence	Sports uniforms	\$ 13,583
Open Door Technology Inc	Accounting software support fees, training and courier services	\$ 30,321
Palliser Regional Library	How Green is My Saskatchewan program	\$ 86,076
Parkview Motors (1978) Ltd.	Facilities vehicle	\$ 30,496
Pattison MGM Architectural	Facility upgrades	\$ 250,105
Pearson Canada Assessment Inc.	Administrative supplies	\$ 10,867
Pearson Canada Inc.	Academic supplies	\$ 193,948
Perry Driving School	Student driver training	\$ 19,048
Postage by Phone	Postage	\$ 18,952
Prairie Janitorial Supply Inc	Caretaking supplies	\$ 198,684
Prairie Mechanical Services	Contracted maintenance services	\$ 19,148
Prairie South Teachers' Association	Dues, annual grant	\$ 124,883
Praxair Distribution	Academic supplies	\$ 26,018
Premier School Agendas Ltd	Academic & administrative supplies	\$ 48,844
Premium Fire Protection Ltd	Contracted maintenance services	\$ 21,583
Pro-AV	Technical aids for students	\$ 173,884
Professional Western Computers	Computer equipment	\$ 193,725
Pro-Tec Electric	Contracted maintenance services	\$ 96,583
Reactive Designs	SIRS program conversion	\$ 17,926
Regal Electric (2003) Ltd.	Contracted maintenance services	\$ 25,815
Robertson, Stromberg, Pedersen	Land purchase	\$ 196,013
Royal LePage Landmart	Deposit on land purchase	\$ 19,480
Sask Educational Leadership Unit	Professional Development	\$ 30,013
Sask Energy	Energy costs	\$ 1,097,491

Goods and Services Expenditures - 2007/08

(where vendor aggregate exceeds \$10,000)

Vendor	Purpose	Amount
Sask High Schools Athletic Association	Sporting events registration fees	\$ 11,243
Sask Power	Power costs	\$ 975,182
Sask School Boards Association	Memberships, employee benefits, prof. development	\$ 847,258
Sask Teachers' (Life)	Group life benefit plan paid by teachers	\$ 79,670
Sask Teachers' (TSC)	Pension plan	\$ 443,552
Sask Teachers Federation	Pension plan, STF fees, benefit plan	\$ 3,109,166
Sask Workers Compensation	Workers' Compensation Premiums	\$ 219,652
Saskatoon Boiler Mfg. Co. Ltd.	Contracted maintenance services	\$ 16,700
SaskTel	Communication costs	\$ 541,512
Sasktel Mobility	Communication costs	\$ 40,596
Scholar's Choice	Academic supplies	\$ 15,384
Scholastic Canada Ltd	Academic & resource centre supplies	\$ 59,549
School Specialty Canada	Academic supplies	\$ 26,300
Sears Merchant Commercial	Administrative supplies and equipment	\$ 10,483
Sexauer Ltd.	Caretaking supplies	\$ 11,386
SGI	Vehicle registrations	\$ 63,505
Shanahan's Ltd	Equipment purchases	\$ 70,835
Skilnick Besler Miller Moar & Co.	Audit fees	\$ 22,000
Sobeys	Nutrition program, academic supplies	\$ 17,346
Softchoice Corporation	Computer supplies, MS Licenses	\$ 179,285
South Country Equipment Ltd	Equipment, parts & supplies	\$ 12,490
South Hill Fine Foods	Nutrition program, academic supplies	\$ 12,359
Southland Co-op Ltd	Nutrition program, academic supplies	\$ 19,937
S P H E R U University of Sask.	Contracted services	\$ 10,500
Sportfactor Inc	Sports equipment, academic supplies	\$ 46,174
Staples Business Depot	Academic & administrative supplies	\$ 101,962
Sterling Truck & Trailer	Bus parts & supplies	\$ 13,129
St. John's Music	Academic supplies	\$ 18,484
Success Office Systems	Copier agreements, computer supplies	\$ 30,321
Suncorp Valuations Ltd	Facility evaluations	\$ 34,842
Supreme Basics	Academic & administrative supplies	\$ 137,732
Sylvester, John	Contracted caretaking services	\$ 47,331
T S I Medical Ltd.	Academic & administrative supplies	\$ 11,042
TD VISA	Prof. Development, travel exp's, supplies	\$ 89,475
Team Skyline Sports Ltd	Sports equipment, academic supplies	\$ 21,411
Tetreault Driving School	Student driver training	\$ 32,833
Thomas Driver Education	Student driver training	\$ 91,500
ThyssenKrupp Elevator	Contracted maintenance services	\$ 12,989
Tiger Direct.ca	Computer supplies	\$ 36,557
Tinkers Welding Shop	Contracted maintenance services	\$ 14,494
TinyEYE Technologies	License and support	\$ 16,560
Tool Crib (Moose Jaw) Ltd	Academic equipment & supplies	\$ 16,963
Town of Assiniboia	Water & sewer costs	\$ 13,113
Town of Gravelbourg	Water & sewer costs	\$ 10,340
Trade West Equipment Ltd	Furniture & equipment purchases	\$ 117,685
Unisource Canada Inc	Caretaking supplies	\$ 86,237
User Friendly Systems Inc	Computer supplies	\$ 39,966
Viking Fire Protection Inc.	Contracted maintenance services	\$ 44,637

Prairie South School Division No. 210
Goods and Services Expenditures - 2007/08
 (where vendor aggregate exceeds \$10,000)

Vendor	Purpose	Amount
Wal-Mart (MJ)	Academic & administrative supplies	\$ 31,691
Warner Bus Industries (Regina)	Buses, parts & supplies	\$ 3,434,730
Waynor Media Solutions	Online licensing fees - computer supplies	\$ 19,637
Westcan Wireless	Wireless network	\$ 64,395
Western Electric Water Pumps	Maintenance materials	\$ 12,888
Westrum Lumber	Academic & maintenance supplies	\$ 77,255
Wintergreen Learning	Academic equipment & supplies	\$ 15,898
World Book Educational	Academic & resource centre supplies	\$ 10,696
Zep Sales & Service of Canada	Caretaking supplies	\$ 13,576
		\$ 40,848,513

AUDITOR'S REPORT
and
FINANCIAL STATEMENTS
of
Prairie South School Division No. 210 of Saskatchewan
for the
For the Year September 1, 2007 to August 31, 2008

Auditor: Skilnick Besler Miller Moar & Co.



Ministry of
Education

Auditor's Report and Financial Statement

Of the Prairie South School Division No. 210

For the Year Ending: August 31, 2008

School Division No. 2100500

Bernard Girardin, MBA
Secretary Treasurer

Skilnick, Besler, Miller, Moar & Co.
Auditor

Note - Copy to be sent to Ministry of Education, Regina

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Prairie South School Division No. 210
Statement of Financial Position
as at August 31, 2008

	Operating Fund	Capital Fund	Other Funds	Current Yr Total	Prior Yr Total
Financial Assets					
Cash	660,059	-	-	660,059	29,732
Short Term Investments	641,284	-	-	641,284	1,518,737
Taxes Receivable 34,492,594					
Less Allowance (3,930,338)	30,562,256			30,562,256	30,118,549
Provincial Grants Receivable	5,510,177	332,982		5,843,159	4,862,782
Other Receivables	1,034,005	5,970	-	1,039,975	1,181,150
Inventories for sale	2,633			2,633	11,159
Long Term Investments	2,236,697	-	-	2,236,697	2,877,981
Other Assets	22,682	-	-	22,682	20,408
Interfund Debt Receivable	-	3,515,815	-		
Total Financial Assets	40,669,793	3,854,767	-	41,008,745	40,620,498
Liabilities					
Bank Indebtedness	-	-	-	-	5,858,904
Provincial Grant Overpayment	395,424	-		395,424	325,852
Other Payables	4,254,342	9,357	-	4,263,699	4,521,765
Short Term Loans	-	-		-	-
Debentures		-		-	-
Capital Loans		3,300,000		3,300,000	-
Other Long Term Debt		-		-	-
Other Liabilities	20,006,584	306,756	-	20,313,340	18,370,385
Interfund Debt Payable	3,515,815	-	-		
Total Liabilities	28,172,165	3,616,113	-	28,272,463	29,076,906
Net Financial Assets (Debt)	12,497,628	238,654	-	12,736,282	11,543,592
Non Financial Assets					
Physical assets		106,565,342		106,565,342	104,659,904
Inventory of supplies	-	-	-	-	-
Prepaid Items	320,869	-	-	320,869	245,122
Total Non Financial Assets	320,869	106,565,342	-	106,886,211	104,905,026
Net Assets	12,818,497	106,803,996	-	119,622,493	116,448,618
Equity in Physical Assets		103,265,342		103,265,342	104,659,904
Fund Balances	12,818,497	3,538,654	-	16,357,151	11,788,714
School Position	12,818,497	106,803,996	-	119,622,493	116,448,618

Prairie South School Division No. 210
Statement of Financial Activities and Fund Balances
for the year ending August 31, 2008

	Operating Fund	Capital Fund	Other Funds	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
REVENUES						
Property Taxation	45,287,633		-	45,287,633	44,635,200	43,534,546
Grants	26,583,241	708,189		27,291,430	24,286,150	27,651,353
Tuition and Related Fees	78,639	-		78,639	97,900	115,189
Supplementary Services	-			-	-	-
Complementary Services	692,000	-		692,000	487,838	473,285
External Services	3,330,956	12,525		3,343,481	3,236,800	3,284,771
Other	312,725	14,818	-	327,543	362,000	610,057
Total Revenues	76,285,194	735,532	-	77,020,726	73,105,888	75,669,201
EXPENDITURES						
Governance	405,576	-		405,576	567,500	621,810
Administration	1,316,650	-		1,316,650	1,322,986	1,268,119
Instruction	50,595,148	-		50,595,148	50,695,187	51,116,631
Plant	7,166,485	1,767,027		8,933,512	9,057,886	10,411,007
Transportation	6,078,392	3,587,748		9,666,140	5,967,214	7,491,056
Tuition and Related Fees	277,154	-		277,154	405,000	381,749
Supplementary Services	-	-	-	-	-	-
Complementary Services	1,158,726	-		1,158,726	1,325,138	991,462
External Services	3,341,512	-		3,341,512	3,212,800	3,210,830
Interest and Bank Charges	57,871	-	-	57,871	306,000	150,755
Total Expenditures	70,397,514	5,354,775	-	75,752,289	72,859,711	75,643,419
Excess (Deficiency) of Revenue over Expenditure	5,887,680	(4,619,243)	-	1,268,437	246,177	25,782
Interfund Transfers to (from) for Capital Expenditures	(4,619,243)	4,619,243	-			
for Debt Repayment	-	-	-			
for Reserves	-	-	-			
Excess (Deficiency) after Interfund Transfers	1,268,437	-	-	1,268,437	246,177	25,782
Long Term Capital Debt Issued		3,300,000		3,300,000	-	-
Long Term Capital Debt Repaid		-		-	-	-
Surplus (Deficit) for the Year	1,268,437	3,300,000	-	4,568,437	246,177	25,782
Opening Fund Balances	11,550,060	238,654	-	11,788,714	11,788,714	11,762,932
Closing Fund Balances	12,818,497	3,538,654	-	16,357,151	12,034,891	11,788,714

Prairie South School Division No. 210
Statement of Changes in Financial Position
for the year ending August 31, 2008

	<u>Current Year</u>	<u>Prior Year</u>
Operations		
Net Revenue (Expenditure) before Financing	1,268,437	25,782
Decrease (Increase) in Taxes Receivable	(443,707)	(967,675)
Decrease (Increase) in Grants Receivable	(980,377)	(636,580)
Decrease (Increase) in Other Receivables	141,175	(411,097)
Decrease (Increase) in Prepaid Items	(75,747)	39,498
Decrease (Increase) in Other Assets	(2,274)	(3)
Increase (Decrease) in Provincial Grant Overpayment	69,572	(93,662)
Increase (Decrease) in Other Payables	(258,066)	(2,228,109)
Increase (Decrease) in Short Term Loans	-	
Increase (Decrease) in Other Liabilities	1,942,955	1,310,952
Net Increase (Decrease) in Cash from Operations	<u>1,661,968</u>	<u>(2,960,894)</u>
Investing		
Decrease (Increase) in Inventories	8,526	(1,273)
Decrease (Increase) in Long Term Investments	641,284	1,518,737
Net Increase (Decrease) in Cash from Investing	<u>649,810</u>	<u>1,517,464</u>
Financing		
Debentures Issued	-	
Debentures Repaid	-	
Other Capital Loans and Long Term Debt Issued	3,300,000	
Other Capital Loans and Long Term Debt Repaid	-	
Net Increase (Decrease) in Cash from Financing	<u>3,300,000</u>	<u>-</u>
Net Change in Cash and Cash Equivalents	<u>5,611,778</u>	<u>(1,443,430)</u>
Opening Cash and Equivalents	(4,310,435)	(2,867,005)
Closing Cash and Cash Equivalents	<u>1,301,343</u>	<u>(4,310,435)</u>

Prairie South School Division No. 210

Details of Revenue
for the year ending August 31, 2008

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Property Taxation Revenue			
Operating Fund			
Tax Revenue:			
Property Tax Revenue (<i>net Education Tax Credit</i>)	44,162,254	43,244,000	42,023,315
Revenue from Supplemental Levies	84,697	-	10,579
Total Property Tax Revenue	44,246,951	43,244,000	42,033,894
Grants in Lieu of Taxes:			
Federal Government	681,838	803,800	595,737
Provincial Government	573,211	530,300	528,080
Railways	765,654	687,000	753,530
Other	422,897	434,100	363,600
Total Grants in Lieu of Taxes	2,443,600	2,455,200	2,240,947
Treaty Land Entitlement	8,518	17,500	13,898
House Trailer Fees	112,713	129,000	131,132
Additions to Levy:			
Penalties	384,914	460,500	502,522
Other	35,641	-	30,191
Total Additions to Levy	420,555	460,500	532,713
Deletions from Levy:			
Discounts	(1,479,226)	(1,241,000)	(1,247,907)
Cancellations	(426,663)	(430,000)	(123,353)
Other Deletions	(38,815)	-	(46,778)
Provision for Uncollectable Taxes	-	-	-
Total Deletions from Levy	(1,944,704)	(1,671,000)	(1,418,038)
Total Operating Property Tax Revenue to Summary	45,287,633	44,635,200	43,534,546
Other Funds			
Tax Levy:			
Special Tax Levy	-	-	-
Total Other Funds Property Tax Revenue to Summary	-	-	-
Total Property Taxation Revenue to Summary	45,287,633	44,635,200	43,534,546
Grants:			
Operating Fund			
Ministry of Education Grants:			
K-12 Operating Grant	14,019,786	13,492,000	16,130,531
Education Property Tax Credit	12,334,917	10,039,000	10,158,250
Other Ministry Grants	212,176	-	-
Total Ministry Grants	26,566,879	23,531,000	26,288,781
Other Provincial Grants	16,362	-	-
Federal Grants	-	-	8,608
Grants from Others	-	-	18,909
Total Operating Fund Grants To Summary	26,583,241	23,531,000	26,316,298
Capital Fund			
Capital Grants	708,189	755,150	1,335,055
Total Capital Fund Grants to Summary	708,189	755,150	1,335,055
Total Grants to Summary	27,291,430	24,286,150	27,651,353

Prairie South School Division No. 210

Details of Revenue
for the year ending August 31, 2008

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Tuition and Related Fees Revenue			
Operating Fund			
Tuition Fees:			
School Boards	5,748	32,000	38,210
Federal Government and First Nations	9,741	8,900	9,555
Individuals and Other	63,150	57,000	67,424
Total Tuition Fees	78,639	97,900	115,189
Transportation Fees	-	-	-
Other Related Fees	-	-	-
Total Operating Fund Tuition and Fees to Summary	78,639	97,900	115,189
Capital Fund			
Federal/First Nations Capital Fees	-	-	-
Total Capital Fund Tuition and Fees to Summary	-	-	-
Total Tuition and Related Fees Revenue to Summary	78,639	97,900	115,189
Supplementary Services Revenue			
Operating Fund			
Adult Education	-	-	-
Cafeteria	-	-	-
Shared Services Reimbursements	-	-	-
Summer School	-	-	-
Distance Education	-	-	-
Swimming Pools	-	-	-
Residences	-	-	-
Other	-	-	-
Total Supplemental Services Revenue to Summary	-	-	-
Complementary Services			
Operating Fund			
Ministry of Education Grants:			
Ministry of Education-Foundation Operating Grant	470,951	382,958	392,733
Ministry of Education Grants-Property Tax Credit	-	-	-
Ministry of Education Grants-Other	-	-	1,240
Other Provincial Grants	1,000	-	-
Federal Grants	158,127	25,000	-
Other Grants	61,922	79,880	79,312
Tuition Fees:			
Tuition Fees-School Divisions	-	-	-
Tuition Fees-Federal Government	-	-	-
Tuition Fees-First Nations	-	-	-
Tuition Fees-Individuals and Other Parties	-	-	-
Transportation Fees:			
Transp Fees-School Divisions	-	-	-
Transp Fees-Federal Government	-	-	-
Transp Fees-First Nations	-	-	-
Transp Fees-Individuals and Other Parties	-	-	-

Prairie South School Division No. 210

Details of Revenue

for the year ending August 31, 2008

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Other Related Fees:			
Other Related Fees-School Divisions	-	-	-
Other Related Fees-Federal Government	-	-	-
Other Related Fees-First Nations	-	-	-
Other Related Fees-Individuals and Other Parties	-	-	-
Misc Revenue:			
Misc Revenue-User Fees	-	-	-
Misc Revenue-Reimbursements	-	-	-
Misc Revenue-Other Miscellaneous Revenue	-	-	-
Food Sales	-	-	-
Sale of Materials	-	-	-
Rentals	-	-	-
Sale of Non-Capital Assets	-	-	-
Other Sales and Rentals Revenue	-	-	-
Total Operating Fund Complementary Services Revenue to Summary	692,000	487,838	473,285
Capital Fund			
Ministry of Education Capital Grants	-	-	-
Other Provincial Capital Grants	-	-	-
Federal Capital Grants	-	-	-
Capital Grants-other	-	-	-
Other Miscellaneous Revenue	-	-	-
Sale of Capital Assets	-	-	-
Interest and Dividends	-	-	-
Total Capital Fund Complementary Services Revenue to Summary	-	-	-
Total Complementary Services Revenue to Summary	692,000	487,838	473,285
External Services			
Operating Fund			
K-12 Operating Grant	3,174,774	3,202,800	3,128,409
Other Ministry of Education Grants	53,855	-	66,000
Other Provincial Grants	-	-	-
Federal Grants	-	-	-
Other Grants	-	-	-
Tuition Fees:			
Tuition Fees-School Divisions	-	-	-
Tuition Fees-Federal Government	-	-	-
Tuition Fees-First Nations	-	-	-
Tuition Fees-Individuals and Other Parties	-	-	-
Transportation Fees:			
Transp Fees-School Divisions	23,526	-	-
Transp Fees-Federal Government	-	-	-
Transp Fees-First Nations	-	-	-
Transp Fees-Individuals and Other Parties	-	-	489
Other Related Fees:			
Other Related Fees-School Divisions	3,037	-	-
Other Related Fees-Federal Government	-	-	-
Other Related Fees-First Nations	-	-	-
Other Related Fees-Individuals and Other Parties	-	-	-

Prairie South School Division No. 210
Details of Revenue
for the year ending August 31, 2008

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Misc Revenue:			
Misc Revenue-User Fees	-	-	
Misc Revenue-Reimbursements	-	-	
Misc Revenue-Other Miscellaneous Revenue	5,230	12,000	14,813
Food Sales	52,566	-	
Sale of Materials	-	-	
Rentals	17,968	22,000	21,360
Sale of Non-Capital Assets	-	-	
Other Sales and Rentals Revenue	-	-	
Total Operating Fund External Services Revenue to Summary	3,330,956	3,236,800	3,231,071
Capital Fund			
Ministry of Education Capital Grants	-	-	-
Other Provincial Capital Grants	-	-	-
Federal Capital Grants	-	-	-
Capital Grants	-	-	-
Other Miscellaneous Revenue	-	-	-
Sale of Capital Assets	12,525	-	53,700
Interest and Dividends	-	-	-
Total Capital Fund External Services Revenue to Summary	12,525	-	53,700
Total External Services Revenue to Summary	3,343,481	3,236,800	3,284,771
Other Revenue			
Operating Fund			
Miscellaneous Revenue	6,518	110,000	184,960
Sales & Rentals	61,332	32,000	59,551
Investments	244,875	210,000	288,855
Total Operating Fund Other Revenue to Summary	312,725	352,000	533,366
Capital Fund			
Miscellaneous Revenue	-	-	-
Sales & Rentals	14,818	10,000	76,691
Investments	-	-	-
Total Capital Fund Other Revenue to Summary	14,818	10,000	76,691
Other Funds			
Miscellaneous Revenue	-	-	-
Investments	-	-	-
Total Other Funds Other Revenue to Summary	-	-	-
Total Other Revenue to Summary	327,543	362,000	610,057

Prairie South School Division No. 210

**Details of Expenses
for the year ending August 31, 2008**

	<u>Current Yr</u> <u>Consolidated</u>	<u>Current Yr</u> <u>Budget</u>	<u>Prior Yr</u> <u>Consolidated</u>
Governance Expenses			
Operating Fund			
Board Members Expense	170,242	197,500	189,232
Conventions - Board Members	35,391	69,000	19,092
Local Boards/Advisory Committees	14,684	34,800	16,502
Conventions - Local Boards/Advisory Committees	-	-	-
Elections	-	-	-
Other Governance Expenses	185,259	266,200	396,984
Total Operating Fund Governance Expenses to Summary	405,576	567,500	621,810
Capital Fund			
Capital Equipment	-	-	-
Total Capital Fund Governance Expenses to Summary	-	-	-
Total Governance Expenses to Summary	405,576	567,500	621,810
Administration Expenses			
Operating Fund			
Salaries	891,168	882,000	868,451
Benefits	131,298	156,936	107,327
Supplies/Services	129,457	127,400	152,237
Non-Capital Equipment	17,094	14,500	5,698
Building Operating Expenses	84,788	79,200	78,842
Communications	43,211	41,450	38,051
Travel	1,961	3,500	1,363
Professional Development	17,673	18,000	16,150
Total Operating Fund Administration to Summary	1,316,650	1,322,986	1,268,119
Capital Fund			
Capital Equipment	-	-	-
Total Capital Fund Administration to Summary	-	-	-
Total Administration Expenses to Summary	1,316,650	1,322,986	1,268,119

Prairie South School Division No. 210
Details of Expenses (continued)
for the year ending August 31, 2008

	<u>Current Yr</u> <u>Consolidated</u>	<u>Current Yr</u> <u>Budget</u>	<u>Prior Yr</u> <u>Consolidated</u>
Instruction Expenses			
Operating Fund			
Instructional Salaries:			
Instructional Salaries	34,166,675	33,313,301	34,009,517
Total Instructional Salaries	34,166,675	33,313,301	34,009,517
Instructional Benefits	1,909,983	2,123,429	2,152,585
Non-Teacher Support Salaries	6,692,365	6,396,600	6,490,182
Non-Instructional Support Benefits	1,186,906	1,101,050	955,222
Instructional Aids	1,797,141	2,208,584	2,210,420
Supplies and Services	1,267,434	2,016,450	2,211,832
Non-Capital Equipment	2,239,540	1,474,465	1,673,998
Communications	264,285	286,079	242,404
Travel	267,933	397,276	269,223
Professional Development	393,558	685,270	495,290
Student Related Expense	409,328	692,683	405,958
Total Operating Fund Instruction to Summary	50,595,148	50,695,187	51,116,631
Capital Fund			
Capital Equipment	-	-	-
Total Capital Fund Instruction to Summary	-	-	-
Total Instruction Expenses to Summary	50,595,148	50,695,187	51,116,631
Plant Operation & Maintenance Expenses			
Operating Fund			
Salaries	2,796,205	2,791,140	2,904,438
Benefits	466,896	486,121	406,807
Supplies/Services	27,130	52,900	19,019
Non-Capital Equipment	67,893	70,450	97,076
Building Operating Expenses	3,740,471	3,534,175	3,917,539
Communications	12,848	9,100	35,361
Travel	47,675	34,000	38,926
Professional Development	7,367	17,000	14,677
Total Operating Fund Plant & Maintenance to Summary	7,166,485	6,994,886	7,433,843
Capital Fund			
Capital Equipment and Building Costs	1,767,027	2,063,000	2,977,164
Total Capital Fund Plant & Maintenance to Summary	1,767,027	2,063,000	2,977,164
Total Plant Operation & Maintenance Expenses to Summary	8,933,512	9,057,886	10,411,007

Prairie South School Division No. 210

Details of Expenses (continued)
for the year ending August 31, 2008

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Student Transportation Expenses			
Operating Fund			
Salaries	2,043,565	1,954,428	1,727,736
Benefits	388,824	332,481	250,001
Supplies/Services	889,661	826,000	657,886
Non-Capital Equipment	242,933	270,000	240,563
Building Operating Expenses	46,453	26,000	28,431
Communications	7,654	6,400	4,890
Travel	5,244	7,200	3,905
Professional Development	2,277	6,000	7,842
Other			
Contracted Transportation	2,451,781	2,538,705	2,632,375
Total Operating Fund Student Transportation to Summary	6,078,392	5,967,214	5,553,629
Capital Fund			
Capital Equipment	3,587,748	-	1,937,427
Total Capital Fund Student Transportation to Summary	3,587,748	-	1,937,427
Total Student Transportation Expenses to Summary	9,666,140	5,967,214	7,491,056
Tuition and Related Fees Expenses			
Operating Fund			
Tuition Fees	277,154	405,000	381,749
Transportation Fees	-	-	-
Other Fees	-	-	-
Total Operating Fund Tuition and Related Fees to Summary	277,154	405,000	381,749
Capital Fund			
Capital Equipment	-	-	-
Total Capital Fund Tuition and Related Fees to Summary	-	-	-
Total Tuition and Related Fees Expenses to Summary	277,154	405,000	381,749
Supplementary Services Expenses			
Operating Fund			
Adult Education			-
Cafeteria			-
Shared Services			-
Summer School			-
Distance Education			-
Swimming Pool			-
Residences			-
Other			-
Total Operating Fund Supplementary Services to Summary	-	-	-
Capital Fund			
Capital Equipment Costs			-
Total Capital Fund Supplementary Services to Summary	-	-	-
Other Funds			
Other Supplementary Services Expenses			-
Total Other Funds Supplementary Services to Summary	-	-	-
Total Supplementary Services Expenses to Summary	-	-	-

Prairie South School Division No. 210
Details of Expenses (continued)
for the year ending August 31, 2008

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Complementary Services Expenses			
Operating Fund			
Tuition Fees	-	-	-
Transportation Fees	-	-	-
Other Fees	-	-	-
Administration Salaries & Benefits	-	-	-
Instructional Salaries & Benefits	360,996	455,806	276,246
Program Support (Non-Teacher Contract)	547,993	555,237	419,415
Plant Operation & Maint Salaries & Benefits	-	-	-
Transportation Salaries & Benefits	-	-	-
Instructional Aids	-	2,000	8,098
Supplies & Services	126,279	145,400	157,716
Non-Capital Furniture & Equipment	5,898	-	3,314
Building Operating Expenses	-	-	-
Communications	3,655	1,425	210
Travel	49,626	49,000	28,440
Professional Development (Non-Salary Costs)	10,790	6,750	8,392
Student Related Expenses	53,048	109,520	89,351
Contracted Transportation & Allowances	441	-	280
Total Operating Fund Complementary Services to Summary	1,158,726	1,325,138	991,462
Capital Fund			
Capital Expenditures	-	-	-
Total Capital Fund Complementary Services to Summary	-	-	-
Total Complementary Services Expenses to Summary	1,158,726	1,325,138	991,462
External Services			
Operating Fund			
Tuition Fees	-	-	-
Transportation Fees	-	-	-
Other Related Fees	679,787	758,781	749,017
Administration Salaries & Benefits	-	-	-
Instructional Salaries & Benefits	2,523,558	2,421,419	2,419,634
Program Support (Non-Teacher Contract) Salaries & Benefits	55,055	-	25,865
Plant Operation & Maintenance Salaries & Benefits	-	-	-
Transportation Salaries & Benefits	10,853	-	-
Instructional Aids	-	-	-
Supplies & Services	3,773	-	396
Non-Capital Furniture & Equipment	13,572	-	-
Building Operating Expenses	7,486	10,000	11,225
Communications	518	-	371
Travel	6,169	-	1,219
Professional Development (Non-Salary Costs)	7,829	22,600	3,103
Student Related Expenses	32,912	-	-
Contracted Transportation & Allowances	-	-	-
Total Operating Fund External Services to Summary	3,341,512	3,212,800	3,210,830
Capital Fund			
Capital Expenditures	-	-	-
Total Capital Fund External Services to Summary	-	-	-
Total External Services Expenses to Summary	3,341,512	3,212,800	3,210,830

Prairie South School Division No. 210
Details of Expenses (continued)
for the year ending August 31, 2008

	<u>Current Yr Consolidated</u>	<u>Current Yr Budget</u>	<u>Prior Yr Consolidated</u>
Interest and Bank Charges Expense			
Operating Fund			
Current Interest and Bank Charges	57,871	306,000	150,755
Total Operating Fund Interest and Bank Charges to Summary	57,871	306,000	150,755
Capital Fund			
Interest on Debentures			
Other Interest	-	-	-
- School Facilities	-	-	-
- Other	-	-	-
Interest on Other Capital Loans and Long Term Debt			
Other Interest	-	-	-
- School Facilities	-	-	-
- Other	-	-	-
Total Capital Fund Interest to Summary	-	-	-
Other Funds			
Current Interest and Bank Charges	-	-	-
Total Other Funds Interest and Bank Charges to Summary	-	-	-
Total Interest and Bank Charges Expense to Summary	57,871	306,000	150,755
Capital Fund Debt Principal Repayment			
Debenture Principal			
Other Debt	-	-	-
- School Facilities	-	-	-
- Other	-	-	-
Other Capital Loan and Long Term Debt Principal			
Other Debt	-	-	-
- School Facilities	-	-	-
- Other	-	-	-
Total Capital Fund Debt Principal Repayment to Summary	-	-	-

Prairie South School Division No. 210
Schedule of Physical Assets
for the year ending August 31, 2008

	Land	Buildings	Equipment	Work-in-Progress	Current Yr Total	Prior Yr Total
Physical Assets - at Cost:						
Opening cost	1,474,188	86,485,097	16,700,619	-	104,659,904	104,659,904
Additions	282,343	1,651,215	3,421,217	-	5,354,775	-
Write-downs	-	-	-	-	-	-
Disposals	(21,200)	(3,254,200)	(173,937)	-	(3,449,337)	-
Transfers to (from)	-	-	-	-	-	-
Closing Cost of Physical Assets	1,735,331	84,882,112	19,947,899	-	106,565,342	104,659,904
Equity in Physical Assets:						
Opening balance	1,474,188	86,485,097	16,700,619	-	104,659,904	104,659,904
Physical asset additions	282,343	1,651,215	3,421,217	-	5,354,775	-
Physical asset write-downs	-	-	-	-	-	-
Physical asset disposals	(21,200)	(3,254,200)	(173,937)	-	(3,449,337)	-
Debentures & LT Debt issued	-	-	(3,300,000)	-	(3,300,000)	-
Debentures & LT Debt principal repaid	-	-	-	-	-	-
Transfers to (from)	-	-	-	-	-	-
Closing Equity in Physical Assets	1,735,331	84,882,112	16,647,899	-	103,265,342	104,659,904

Prairie South School Division No. 210

Statement of Tax Accounts

for the year ending December 31, 2007

This schedule recaps the information provided by municipalities on the Statement of Tax Accounts form

2007 Tax Year Municipality	Mill Rate	Total Taxable Assessment	Arrears Jan 01, 2007	Tax Levy Net of Credit	Suppl Levy	Grants-in-Lieu	Trailer Fees	Penalties	Other Additions	Discounts	Deletions Cancellations	Other	Cash Collections	Arrears Dec 31, 2007
RURAL														
RM of Arm River	23.00	3,715,680	22,840	52,986	-	-	-	859	2	1,555	-	-	51,581	23,551
RM of Auvergne	23.00	12,193,940	97,300	174,549	-	260	-	2,565	529	5,391	-	-	200,162	69,650
RM of Balinton	23.00	31,042,900	184,839	461,989	-	1,913	-	4,118	1	17,665	3,321	-	465,802	165,972
RM of Bengough	23.00	20,964,705	123,828	305,160	-	3,347	-	3,774	-	7,215	-	-	277,467	151,427
RM of Briat's Lake	23.00	4,935,990	10,233	74,623	-	-	-	79	1	3,139	-	-	70,330	11,467
RM of Caledonia	23.00	2,270,965	20,439	33,528	-	10,161	-	456	-	1,097	-	-	39,259	24,237
RM of Caron	23.00	56,171,735	167,833	1,088,802	-	77,900	-	6,122	1	48,942	213	-	1,167,403	124,089
RM of Chaplin	23.00	55,216,485	1,087,449	1,137,072	-	134,115	-	1,115	-	65,580	-	14,305	1,114,726	1,165,140
RM of Craik	23.00	55,954,925	1,070,204	1,038,607	-	4,158	-	5,356	1,145	164,998	-	-	1,645,240	309,232
RM of Dufferin	23.00	19,753,190	8,988	400,976	-	2,059	-	48	2	32,668	-	-	371,552	7,862
RM of Elmsthorpe	23.00	24,558,946	160,826	367,767	-	6,054	-	3,787	-	11,799	29,863	-	362,593	134,178
RM of Enfield	23.00	27,356,685	340,201	391,989	-	17,461	-	23,015	-	11,636	-	1,036	439,232	303,300
RM of Excel	23.00	31,617,085	274,743	463,482	-	167	-	8,062	-	14,583	753	445	456,435	304,533
RM of Eyebrow	23.00	28,127,355	274,569	402,859	-	10,389	-	10,389	-	14,480	-	-	435,113	238,401
RM of Glen Bain	23.00	21,383,090	162,588	306,096	-	19	-	6,717	3	11,954	-	-	347,806	115,662
RM of Glen McPherson	23.00	7,699,055	22,631	109,908	-	-	-	245	2	3,474	-	-	98,994	30,319
RM of Gravelbourg	23.00	34,298,455	229,950	495,578	-	3,222	-	5,519	-	14,690	209	1	461,093	258,277
RM of Happy Valley	23.00	14,070,215	89,622	202,593	-	2,268	-	3,186	1	5,747	-	-	197,563	94,361
RM of Hart Butte	23.00	85,762,915	82,998	1,837,249	-	19,714	-	3,033	-	88,326	-	-	1,783,281	71,388
RM of Hillsborough	23.00	9,484,685	53,857	136,975	-	-	-	456	1	4,876	360	-	138,814	47,219
RM of Huron	23.00	39,124,080	218,373	720,468	-	10,586	-	13,381	-	29,326	-	-	708,638	224,844
RM of Key West	23.00	6,432,380	57,533	93,154	-	6,982	-	1,023	-	3,306	9,774	-	101,384	44,227
RM of Lake Johnston	23.00	17,988,675	114,207	259,120	-	1,503	-	1,446	-	8,628	-	310	281,043	86,295
RM of Lake of the Rivers	23.00	26,635,285	102,728	393,051	-	2,753	-	2,282	4	13,690	-	-	387,626	99,502
RM of Lawtonia	23.00	153,205	2,744	2,204	-	-	-	114	-	70	-	-	3,576	1,415
RM of Manitoba	23.00	36,720,975	244,197	526,787	-	8,793	-	6,274	2	17,397	-	-	564,532	204,124
RM of Maple Bush	23.00	26,232,655	274,362	414,520	-	-	-	8,524	-	12,786	-	-	418,431	266,189
RM of Marquis	23.00	41,206,105	602,051	629,588	-	-	-	23,462	-	27,968	-	-	593,988	633,124
RM of Moose Jaw	23.00	109,466,528	263,967	2,106,809	-	607,947	-	4,680	-	95,269	2,853	1	2,079,155	808,125
RM of Ok Post	23.00	39,707,990	352,548	569,176	-	6,374	-	16,107	-	12,329	284	245	532,029	399,318
RM of Penise	23.00	168,449,680	34,588	3,637,637	-	52,268	-	492	-	182,174	209	-	3,513,962	28,640
RM of Pinto Creek	23.00	26,746,190	218,793	385,415	-	9,908	-	6,223	-	13,504	-	-	417,151	189,684
RM of Poplar Valley	23.00	19,807,210	136,765	287,411	-	3,878	-	5,105	-	7,087	-	-	248,093	177,999
RM of Redburn	23.00	44,935,565	232,013	672,629	-	-	-	8,023	5,565	26,300	1,270	2	721,691	168,967
RM of Rodgers	23.00	17,793,400	90,854	254,311	-	611	-	4,735	-	10,546	669	-	260,660	78,635
RM of Samia	23.00	751,135	3,541	10,711	-	-	-	22	-	167	-	-	7,128	6,979
RM of Shamrock	23.00	9,505,120	61,074	137,032	-	16,461	-	2,191	-	5,678	705	2	154,728	55,645
RM of Stonehenge	23.00	50,795,720	212,968	849,878	-	28	-	7,268	-	30,523	535	1	840,119	198,964
RM of Sutton	23.00	30,135,590	222,935	434,353	-	461	-	3,039	-	17,012	116	1	449,896	193,762
RM of Terrill	23.00	19,862,010	127,350	284,497	-	399	-	2,638	-	9,333	-	-	273,613	131,937
RM of Val Marie	23.00	642,925	18,842	9,171	-	19,895	-	-	-	247	-	-	38,919	8,742
RM of Waverly	23.00	30,920,970	230,886	446,511	-	30,266	-	6,410	-	12,831	158	841	478,196	222,057
RM of Wheatlands	23.00	56,458,493	111,859	1,128,866	-	92,123	-	3,128	-	50,904	-	51	1,165,582	119,440
RM of Whiska Creek	23.00	4,941,880	41,169	71,024	-	-	-	1,368	-	2,764	766	2	83,177	26,852
RM of Willow Bunch	23.00	32,562,760	193,284	471,574	-	2,202	-	3,272	-	15,962	1,098	32	497,052	156,147
RM of Wood River	23.00	32,668,140	206,951	483,388	-	2,106	-	9,035	-	15,765	299	1	485,239	200,176
TOTAL RURAL		1,437,223,667	8,875,540	24,783,952		1,158,361		229,150	7,260	1,151,401	53,474	17,279	25,430,044	8,382,065

Prairie South School Division No. 210
Statement of Tax Accounts

for the year ending December 31, 2007
 The schedule recaps the information provided by municipalities on the Statement of Tax Accounts form

2007 Tax Year Municipality	Mill Rate	Total Taxable Assessment	Arrears Jan 01, 2007	Tax Levy Net of Credit	Suppl Levy	Grants-in-Lieu	Trailer Fees	Penalties	Other Additions	Discounts	Deletions Cancellations	Other	Cash Collections	Arrears Dec 31, 2007
URBAN														
City of Moose Jaw	23.00	682,173,540	1,966,986	14,216,168	84,697	1,087,536	53,730	103,449	2,042	40,353	197,165	498	15,374,984	1,901,598
Town of Assiniboia	23.00	58,575,378	137,908	1,212,542	-	55,060	15,524	12,120	-	33,491	2,674	-	1,269,458	127,530
Town of Bengough	23.00	4,061,260	40,899	84,062	-	11,995	-	1,337	-	3,646	3,509	81	91,646	38,611
Town of Central Butte	23.00	6,057,160	76,765	125,337	-	5,705	-	2,784	3	5,368	1,148	-	138,100	65,978
Town of Coronach	23.00	11,357,120	63,494	235,041	-	6,895	-	2,593	966	11,537	4,208	1	223,169	70,074
Town of Craik	23.00	5,183,465	40,119	106,660	-	12,419	-	3,859	-	3,618	533	16,077	117,312	25,517
Town of Gravelbourg	23.00	20,490,966	63,424	421,774	-	9,202	879	9,565	14,564	11,039	2,011	108	420,808	85,442
Town of Lafleche	23.00	4,021,760	44,867	83,093	-	2,866	-	1,993	-	3,154	2,901	-	87,541	39,243
Town of Mossbank	23.00	3,551,435	29,795	73,397	-	4,919	-	1,167	-	3,488	12	1	73,705	32,012
Town of Rockglen	23.00	4,407,325	44,301	90,907	-	913	-	1,409	1	3,251	4,235	-	92,054	37,991
Town of Rouleau	23.00	7,152,970	145,439	147,682	-	5,495	-	4,998	3,833	3,251	4,235	-	153,674	152,135
Town of Willow Bunch	23.00	3,680,465	40,848	75,955	-	1,185	-	1,340	561	1,911	7,842	1	74,590	35,544
Village of Aneroid	23.00	410,315	18,327	143,873	-	304	-	478	-	217	33,459	2,473	6,894	7,205
Village of Avonlea	23.00	6,950,405	18,327	143,873	-	5,028	-	487	352	6,108	153	-	144,236	17,570
Village of Belle Plaine	23.00	312,565	3,058	6,474	-	1,095	-	286	-	288	-	49	8,901	1,675
Village of Biercrest	23.00	1,439,135	36,291	29,526	-	4,476	-	271	2	2,383	-	-	30,879	37,303
Village of Brownlee	23.00	392,585	7,209	7,575	-	96	186	111	9	256	539	-	27,706	8,898
Village of Caronport	23.00	16,846,443	97,078	349,133	-	883	59,887	253	9	6,282	-	-	7,859	6,478
Village of Chaplin	23.00	2,252,654	36,132	46,342	-	2,927	-	1,439	-	1,096	-	-	403,789	97,163
Village of Codrre	23.00	286,510	14,672	5,755	-	55	-	793	-	54	361	3,266	56,159	29,584
Village of Drinkwater	23.00	1,574,465	62,312	31,838	-	-	-	187	1	1,136	-	-	4,391	13,203
Village of Eyebrow	23.00	3,019,330	7,252	63,599	-	-	-	331	2,894	2,610	384	-	32,122	61,080
Village of Hazenmore	23.00	489,085	22,893	10,031	-	-	-	334	-	-	2,674	-	58,172	11,395
Village of Keeler	23.00	130,605	59,058	2,562	-	-	-	2,930	28	176	-	4,217	10,674	19,910
Village of Kincaid	23.00	1,197,340	107,948	24,767	-	2,930	-	2,397	408	408	2,084	-	21,445	59,589
Village of Limerick	23.00	1,227,230	9,923	25,181	-	1,292	352	207	-	909	2,012	-	25,963	114,106
Village of Marikota	23.00	2,073,560	46,671	42,699	-	827	-	920	-	1,583	-	-	46,430	8,071
Village of Marquis	23.00	908,000	8,350	18,718	-	115	-	132	-	707	120	-	21,601	4,888
Village of Montlach	23.00	3,077,845	26,033	63,431	-	6,177	-	837	-	2,371	-	3,546	69,125	22,036
Village of Riverhurst	23.00	1,533,075	22,913	31,448	-	1,249	-	713	-	691	79	-	30,940	24,412
Village of Tupaske	23.00	954,350	55,062	19,692	-	-	-	840	3	684	2,122	-	19,352	53,439
Village of Tuxford	23.00	1,482,540	21,194	33,600	-	39	-	544	4	411	-	-	46,404	17,568
Village of Wood Mountain	23.00	151,060	21,194	3,073	-	726	-	120	-	70	-	-	2,571	22,472
Resort Village of North Grove	23.00	5,508,300	19,061	114,022	-	-	-	588	-	16,115	-	-	100,343	17,214
Resort Village of South Lake	23.00	5,496,890	9,258	113,786	-	-	-	780	-	16,176	-	-	99,032	8,616
Resort Village of Sun Valley	23.00	10,095,750	25,874	208,982	-	-	-	1,361	85	28,678	-	71	160,067	47,488
TOTAL URBAN		879,983,386	3,494,629	18,302,991	84,697	1,231,629	130,557	164,293	25,357	211,549	271,862	31,906	19,553,701	3,965,134
TOTAL 2007 TAX YEAR		2,317,207,053	12,370,169	43,066,942	84,697	2,389,990	130,557	393,443	32,617	1,362,950	325,336	49,185	44,983,746	11,747,199

Recognition of Tax Revenue by School Division Fiscal Year

Tax Levy Net of Credit	Suppl Levy	Grants-in-Lieu	Trailer Fees	Penalties	Other Additions	Discounts	Deletions Cancellations	Other	Net Tax Revenue
28,710,963	84,697	1,620,503	88,477	167,005	5,905	(841,544)	(3,080)	(39,294)	29,708,336
14,356,579	84,697	769,487	42,060	226,438	26,712	(521,406)	(322,256)	(9,891)	14,652,439
43,066,942	84,697	2,389,990	130,557	393,443	32,617	(1,362,950)	(325,336)	(49,185)	44,360,775

Jan-Aug 2007 (for the 8 month tax period Jan-Aug 2007)
 2007-08 (for the 4 month tax period Sept-Dec 2007)
 Totals for the 2007 tax year

Revenue Recognition for 2007/08

Amounts shown in this schedule represent actuals reported by municipalities for the full tax year of January 1 to December 31, 2007. Revenue for 2007/08 is recognized for the 4 month period falling within the 2007/08 fiscal year i.e. September 1 to December 31, 2007) and represents the balance of revenue for the 2007 tax year that was not previously reported in the prior fiscal year ending August 31, 2007.

Education Tax Credits

Education tax credits are provincial government grants applied against tax levies at prescribed rates to reduce the amount of school taxes otherwise payable by ratepayers. The revenue is listed as Education Property Tax Credits under Ministry of Education Grants.

Prairie South School Division No. 210

Statement of Tax Accounts

for the year ending August 31, 2008

This schedule repeats the information provided by municipalities on the Statement of Tax Accounts form

Municipality	Mill Rate	Total Taxable Assessment Jan-Dec/08	Arrears 1-Jan Jan-Dec/08	Net Tax Levy Jan-Dec/08	Grants-in-Lieu Jan-Dec/08	Trailer Fees & Adj. Jan-Dec/08	Penalty Jan-Aug/08	Other Additions Jan-Aug/08	Discounts Jan-Dec/08	Canc. Jan-Aug/08	Other Canc. Jan-Aug/08	Cash Collections Jan-Aug/08	Arrears 31-Aug
RURAL													
RM of Arm River	24.80	3,715,680	23,551	48,839	-	-	482	1	1,586	-	-	21,292	49,995
RM of Auvergne	24.80	12,223,125	69,650	161,808	269	-	633	-	5,497	-	-	61,011	165,853
RM of Baildon	24.80	31,023,605	165,972	433,319	2,021	-	1,509	-	18,013	-	-	123,617	461,192
RM of Bengough	24.80	20,954,115	151,427	283,682	3,537	-	1,513	-	7,358	-	-	128,528	304,273
RM of Bratt's Lake	24.80	4,933,295	11,467	70,554	-	-	76	-	3,201	-	-	11,788	67,109
RM of Caledonia	24.80	2,270,965	24,237	31,392	10,737	-	66	-	1,119	-	-	17,997	47,316
RM of Caron	24.80	56,365,620	124,099	1,128,769	82,316	-	971	-	49,907	-	-	75,976	1,210,273
RM of Chaplin	24.80	55,137,975	1,165,140	1,192,855	141,718	-	601	447	66,873	-	-	1,126,526	1,307,162
RM of Craik	24.80	55,960,515	309,232	1,059,207	4,394	-	-	-	168,253	-	-	111,083	1,093,497
RM of Dufferin	24.80	20,054,930	7,862	427,266	2,220	-	-	-	60,128	-	-	9,119	368,100
RM of Elmsthorpe	24.80	24,537,856	134,178	346,652	6,397	-	1,159	-	12,032	13	-	115,752	360,589
RM of Erith	24.80	27,356,685	303,300	362,111	-	-	4,287	450	11,866	-	-	178,827	479,454
RM of Excel	24.80	31,557,880	304,533	431,378	16,483	-	787	-	14,871	-	-	184,963	553,347
RM of Eyebrow	24.80	28,271,175	238,401	375,219	176	-	1,638	-	14,766	-	-	87,664	166,947
RM of Glen Bain	24.80	21,468,990	115,682	284,517	21	-	1,279	-	12,190	-	18,178	87,664	413,544
RM of Glen McPherson	24.80	7,699,455	30,319	101,363	-	-	241	618	3,543	-	-	29,855	301,625
RM of Gravelbourg	24.80	34,290,985	258,277	459,351	3,529	-	1,608	-	14,980	-	226	160,661	546,898
RM of Happy Valley	24.80	14,073,365	94,361	187,637	2,387	-	1,608	1	5,860	-	-	62,352	216,863
RM of Hart Butte	AMR	93,261,145	71,388	2,138,310	20,831	-	328	-	90,068	-	-	47,928	2,092,860
RM of Hillsborough	24.80	9,418,445	47,219	125,644	-	-	213	-	4,972	-	-	43,241	124,864
RM of Huron	24.80	39,087,310	224,844	732,758	11,890	-	1,404	-	29,905	-	-	118,345	822,647
RM of Key West	24.80	6,437,980	44,227	86,594	7,377	-	143	-	3,371	-	-	28,937	106,034
RM of Lake Johnston	24.80	18,031,050	86,295	240,882	1,601	-	56	-	8,798	-	-	68,479	251,558
RM of Lake of the Rivers	24.80	26,827,545	99,502	372,126	2,969	-	397	-	13,960	-	-	79,011	382,023
RM of Lawtonia	24.80	153,205	1,415	2,040	-	-	33	-	72	-	-	833	2,584
RM of Manitoba	24.80	36,733,750	204,124	487,091	8,574	-	183	-	17,740	-	-	131,691	550,542
RM of Maple Bush	24.80	26,472,840	266,189	404,553	-	-	1,346	1	13,038	-	-	145,857	513,194
RM of Marquis	24.80	41,409,780	633,124	602,623	-	-	3,174	-	28,520	-	-	481,655	728,746
RM of Moose Jaw	24.80	110,870,570	808,125	2,204,086	642,244	-	1,012	-	97,148	3	10	823,082	2,795,223
RM of Old Post	24.80	46,017,560	399,318	671,980	6,236	-	1,830	-	12,572	-	4	250,972	815,816
RM of Pense	24.80	177,427,300	28,640	4,097,045	55,530	-	357	-	185,768	-	-	27,618	3,988,185
RM of Pinto Creek	24.80	26,864,280	189,684	359,543	9,582	-	1,655	-	13,770	-	-	129,210	417,483
RM of Poplar Valley	24.80	19,845,245	177,999	287,867	4,508	-	2,062	-	7,227	-	1	120,612	324,596
RM of Redburn	24.80	44,864,500	168,967	632,449	-	-	945	1	26,819	-	-	135,068	640,476
RM of Rodgers	24.80	17,795,985	78,635	234,832	659	-	348	-	10,754	-	-	41,249	262,471
RM of Sarnia	24.80	751,135	6,979	9,873	-	-	12	-	170	-	-	6,991	9,702
RM of Shamrock	24.80	9,501,040	55,645	126,893	15,172	-	91	-	5,790	-	2	37,900	154,108
RM of Stonehenge	24.80	51,041,615	198,964	842,327	30	-	2,926	-	31,125	428	-	154,939	857,755
RM of Sutton	24.80	30,121,165	193,762	402,086	484	-	338	1,663	17,348	211	-	113,382	467,383
RM of Terrell	24.80	19,868,310	131,937	262,908	422	-	752	-	9,517	-	-	83,075	303,428
RM of Val Marie	24.80	642,925	8,742	8,455	18,323	-	-	-	251	-	-	8,318	26,950
RM of Waverly	24.80	30,931,730	222,057	414,177	28,267	-	804	-	13,084	99	-	169,098	483,022
RM of Wheatlands	24.80	56,458,493	119,440	1,175,687	93,341	-	2,772	-	51,909	-	2,011	84,270	1,253,050
RM of Whiska Creek	24.80	4,941,880	26,852	65,700	-	-	69	1	2,819	-	-	24,324	64,469
RM of Willow Bunch	24.80	32,664,535	156,147	439,966	2,326	-	833	-	16,298	-	-	128,123	454,852
RM of Wood River	24.80	32,907,850	200,176	458,267	2,225	-	1,139	-	16,076	-	1	121,711	524,020
TOTAL RURAL		1,463,245,394	8,382,065	25,252,483	1,268,808	-	42,752	3,173	1,200,932	1,764	20,435	6,281,877	27,384,274

Prairie South School Division No. 210

Statement of Tax Accounts

for the year ending August 31, 2008

This schedule recaps the information provided by municipalities on the Statement of Tax Accounts form

Municipality Period for Estimates(see notes):	Mill Rate	Total Taxable Assessment Jan-Dec/08	Arrears 1-Jan Jan-Dec/08	Net Tax Levy Jan-Dec/08	Grants-in-Lieu Jan-Dec/08	Trailer Fees & Adj. Jan-Dec/08	Penalty Jan-Aug/08	Other Additions Jan-Aug/08	Discounts Jan-Dec/08	Canc. Jan-Aug/08	Other Canc. Jan-Aug/08	Cash Collections Jan-Aug/08	Arrears 31-Aug
URBAN													
City of Moose Jaw	24.80	683,996,030	1,901,598	15,111,479	1,141,088	31,579	71,259	-	44,782	81,059	-	14,080,311	4,050,850
Town of Assiniboia	24.80	58,738,020	127,530	1,282,833	58,016	12,572	8,657	1,015	39,267	1,530	-	1,209,730	240,096
Town of Bengough	24.80	3,900,480	38,611	85,121	12,043	-	1,086	-	3,876	11	-	83,477	49,497
Town of Central Butte	24.80	6,089,470	65,978	132,835	6,220	-	2,406	-	5,707	2,610	-	47,432	151,689
Town of Coronach	24.80	11,425,990	70,074	249,237	7,415	-	2,110	4,258	12,310	3,216	-	237,039	80,529
Town of Craik	24.80	5,133,565	25,517	111,174	23,803	-	3,226	-	3,847	435	4,007	80,797	74,634
Town of Gravelbourg	24.57	20,737,911	85,442	451,973	9,943	565	5,986	-	12,811	7,253	-	430,027	103,818
Town of Mossbank	24.80	3,950,950	39,243	86,014	3,093	264	3,353	-	3,708	1,749	-	17,143	108,693
Town of Rockglen	24.80	4,454,680	37,991	96,783	915	-	1,136	42	3,525	1,656	-	88,508	96,082
Town of Rouleau	24.80	7,187,180	152,135	156,334	5,812	-	4,562	-	2,209	411	337	110,279	207,900
Town of Willow Bunch	24.80	3,682,965	35,544	80,065	1,252	-	1,063	-	6,494	328	-	69,435	44,824
Village of Aneroid	24.80	419,985	7,205	8,860	359	-	731	-	1,503	180	-	4,383	11,090
Village of Avonlea	24.80	7,029,435	17,570	153,410	2,790	-	371	-	306	-	415	17,681	149,552
Village of Aylesbury	24.80	313,665	1,675	6,606	1,414	-	116	-	2,533	-	-	1,363	6,141
Village of Belle Plaine	AMR	1,489,655	37,303	31,508	5,244	-	361	-	1,144	-	-	30,093	41,789
Village of Briarcrest	24.80	1,435,480	8,898	30,803	104	64	-	-	1,144	-	-	11,037	27,763
Village of Brownlee	24.80	387,625	6,478	7,780	-	-	315	-	273	9	-	1,098	13,194
Village of Caronport	24.80	16,921,093	97,163	370,689	933	60,945	202	1	6,678	-	-	109,179	414,074
Village of Chaplin	24.80	2,398,440	29,584	51,957	3,090	-	1,253	-	1,165	-	-	14,903	69,817
Village of Codrre	24.80	287,000	13,203	6,026	58	-	907	-	57	330	-	2,745	17,063
Village of Drinkwater	24.80	1,560,955	61,080	33,053	158	-	158	-	1,208	-	-	14,141	78,942
Village of Eyebrow	24.80	3,025,840	11,395	68,430	-	-	363	-	2,775	-	-	5,102	72,313
Village of Hazenmore	24.80	514,245	19,910	11,099	-	-	233	380	2,843	1,374	-	7,371	20,034
Village of Keeler	24.80	190,605	58,589	2,697	-	-	-	-	187	-	-	1,034	60,065
Village of Kincaid	24.80	1,011,740	114,106	21,678	3,069	-	2,885	-	433	-	116	19,781	121,408
Village of Limerick	24.80	2,262,080	8,071	27,545	1,386	225	-	33	966	670	-	21,539	14,238
Village of Mankota	24.80	2,073,560	43,095	44,951	892	-	550	-	1,693	-	-	5,936	81,858
Village of Marquis	24.80	914,440	4,888	19,852	124	-	39	-	751	-	-	2,929	21,223
Village of Montlach	24.80	3,089,625	22,036	67,050	6,527	-	697	-	2,521	-	2,389	14,223	77,178
Village of Riverhurst	24.80	1,553,960	24,412	33,832	1,387	-	719	-	947	-	-	26,991	32,413
Village of Tugaska	24.80	967,920	53,439	21,039	-	-	198	-	727	-	-	3,599	70,350
Village of Tuxford	24.80	1,518,800	17,568	32,479	42	-	657	1	437	-	-	9,110	41,200
Village of Wood Mountain	24.80	151,060	22,472	3,224	726	-	120	-	74	-	-	1,311	25,156
Resort Village of North Grove	24.80	5,953,850	17,214	129,937	-	-	963	-	17,005	-	-	13,937	117,172
Resort Village of South Lake	24.80	5,586,490	8,616	121,920	-	-	740	4	17,197	-	-	53,376	60,707
Resort Village of Sun Valley	24.80	10,382,652	47,488	226,591	-	-	-	20	30,486	-	-	33,843	209,769
TOTAL URBAN		883,312,226	3,365,134	19,456,030	1,302,362	105,949	115,724	5,756	235,799	102,642	8,489	16,895,702	7,108,322
TOTAL		2,346,557,620	11,747,199	44,708,513	2,511,170	105,949	158,476	8,929	1,436,731	104,407	28,924	23,177,579	34,492,596

Recognition of tax revenue by school division fiscal year

2007/08 (for the 8 month tax period Jan-Aug 2008)
 Deferred revenue to be recognized in 2008/09 (Sept-Dec 2008 tax period)
 Totals for the 2008 tax year

Net Tax Levy	Grants-in-Lieu	Trailer Fees & Adj.	Penalty	Other Additions	Discounts	Canc.	Other Canc.	Total
29,805,675	1,674,113	70,633	158,476	8,929	(957,821)	(104,407)	(28,924)	30,626,676
14,902,838	837,057	35,316	-	-	(478,910)	-	-	15,296,300
44,708,513	2,511,170	105,949	158,476	8,929	(1,436,731)	(104,407)	(28,924)	45,922,976

Revenue Recognition for 2007/08 and Period for Estimates:

Jan-Dec/08: Amounts in these columns represent estimates for the full tax year of January 1 to December 31, 2008. Revenue for 2007/08 is recognized at 67% of these amounts, based on 8 of 12 months falling within the fiscal period (i.e. January 1 to August 31, 2008)

Jan-Aug/08: Amounts in these columns represent actual amounts reported by municipalities for January 1 to August 31, 2008. These amounts are recognized at 100% as revenue for 2007/08. Estimates for the full tax year have not been made because the amounts cannot be reasonably estimated or because amounts for the remainder of the tax year relate to events that would not occur until after August 31, 2008.

Education Tax Credits

Education tax credits are provincial government grants applied against tax levies at prescribed rates to reduce the amount of school taxes otherwise payable by ratepayers. The revenue is listed as Education Property Tax Credits under Ministry of Education Grants.

Skilnick Besler Miller Moar & Co.
Chartered Accountants

AUDITORS' REPORT

To The Chairman and Board of Trustees of
Prairie South School Division No. 210
Moose Jaw, Saskatchewan

We have audited the Statement of Financial Position of the Operating Fund, the Capital Fund, and the Other Funds of Prairie South School Division No. 210 as at August 31, 2008 and the following statements for the year ended August 31, 2008:

- a) Statement of Financial Activities and Fund Balances
- b) Statement of Changes in Financial Position
- c) Details of Revenue
- d) Details of Expenses
- e) Schedule of Physical Assets
- f) Statement of Tax Accounts - 2007
- g) Statement of Tax Accounts - 2008

These financial statements have been prepared to comply with The Education Act 1995. These financial statements are the responsibility of the School Division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Prairie South School Division No. 210 as at August 31, 2008 and the results of its operations and the changes in its financial position for the year then ended, in accordance with the basis of accounting described in Note 2 to the financial statements.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Trustees of the Board of Education, the electors of the Prairie South School Division, TD Commercial Bank and Saskatchewan Learning for the purpose of compliance with the Education Act 1995. These financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

Skilnick Besler Miller Moar & Co.

SKILNICK BESLER MILLER MOAR & CO.
Chartered Accountants

Melville, Saskatchewan
November 24, 2008

1. **Organization**

These statements report the activities of the Prairie South School Division No. 210. The division operates under the provision of The Education Act, 1995 and was formed by a Minister's Order on January 1, 2006.

2. **Significant Accounting Policies**

These financial statements have been prepared in accordance with The Education Act, 1995, using accounting principles generally accepted for school divisions as prescribed by the Ministry of Education and reflect the following policies:

a) **Fund Accounting**

Self-balancing groups of accounts are provided for each accounting entity established within the financial records to segregate the transactions of a particular activity. The following funds have been established by the School Division:

i) **Operating Fund**

The Operating Fund contains the current revenues, expenditures, assets and liabilities pertaining to the general operations of the School Division.

ii) **Capital Fund**

The Capital Fund contains capital assets, such as property and equipment, long-term debt, transactions related to Capital Fund activities and the equity in Capital Fund assets. Expenditures on capital assets are reported as an expense of the Capital Fund in the year that the cost is incurred. The principal amount of long-term debt issued to finance the acquisition of capital assets is reported as a source of funding in the statement of Financial Activities and Fund Balances in the year the debt is issued. Principal repayments are reported as a use of funds in the year the payment is made. Capital assets are reported at cost and are not amortized.

iii) **Other Fund**

The Other Fund contains the assets, liabilities, transactions and fund balances of reserves that have been created by the Board of Education. These reserves are established to designate school division funds for anticipated future costs. Contributions to and expenditures from these reserves are made in accordance with the terms and conditions established by the Board of Education.

b) **Revenue Recognition**

The school division's two major sources of revenue are property taxation and provincial operating grants.

i) **Property Tax**

Property tax is levied and collected on a calendar year basis. The school division reports tax revenue for the period September to August. January to August tax revenue of the current calendar year is an estimate based on tax revenue reported by municipalities. September to December tax revenue of the preceding calendar year is based on actual tax revenue reported by municipalities adjusted for school division estimates in the prior fiscal period. The estimated September to December tax revenue levied by the municipalities in the current calendar year is recorded as deferred tax revenue in Note 7 to these financial statements.

Prairie South School Division No. 210
Notes to Financial Statements
for the year ending August 31, 2008

Schedule of Tax Revenue

This schedule reconciles the amounts reported in the Statements of Tax Accounts by tax year (i.e. calendar year) to the amounts reported in the Details of Revenue for the school division's fiscal year (i.e. September 1, 2007 to August 31, 2008). Additional details are provided in the Statements of Tax Accounts for 2007 and 2008 which are attached to the financial statements.

	2007	2008	2007/08
	<u>Tax Year</u>	<u>Tax Year</u>	<u>Fiscal Year</u>
<i>for the period:</i>	Sep-Dec/07	Jan-Aug/08	Sep/07-Aug/08
	(4 months)	(8 months)	(12 months)
Tax Revenue:			
Property Tax Levies (<i>net Education Tax Credit</i>)	14,356,579	29,805,675	44,162,254
Supplemental Levies	84,697	-	84,697
Revenue from property tax levies	<u>14,441,276</u>	<u>29,805,675</u>	<u>44,246,951</u>
Grants in Lieu of Taxes	769,487	1,674,113	2,443,600
House Trailer Fees	42,080	70,633	112,713
Additions to Levy:			
Penalties	226,438	158,476	384,914
Other	26,712	8,929	35,641
Total property tax revenue before deletions	<u>15,505,993</u>	<u>31,717,826</u>	<u>47,223,819</u>
Deletions from Levy:			
Discounts	(521,406)	(957,821)	(1,479,227)
Cancellations	(322,256)	(104,407)	(426,663)
Other Deletions	(9,891)	(28,924)	(38,815)
Total Deletions from Levy	<u>(853,553)</u>	<u>(1,091,152)</u>	<u>(1,944,705)</u>
Property Tax Revenue, net of Deletions	<u>14,652,440</u>	<u>30,626,674</u>	<u>45,279,114</u>
Other Property Tax Revenue (Deletions):			
Treaty Land Entitlement Revenue			8,519
Provision for Uncollectable Taxes			-
Property Tax Revenue for the 2007/08 Fiscal Year			<u>45,287,633</u>

ii) Provincial Operating Grants

Provincial Operating Grants are recognized as they are funded from September to June (10 month basis). Capital Grants are recognized when the school division has earned the entitlement and the amount is measurable. Unrestricted grants are recognized as revenue of the appropriate fund when received or receivable. Restricted grants are recognized as revenue of the appropriate fund in the year in which the related expenditures are incurred.

iii) Tuition Fees

Tuition Fee revenue is recognized as the course of instruction is delivered.

c) Inventories

Inventories are recorded at the lower of cost and net realizable value.

d) Investments

Investments are recorded at the lower of cost and net realizable value when the decline is other than a temporary decline.

e) Physical Assets

Physical assets are expensed in the Capital Fund in the year of acquisition. Partially completed physical assets, such as capital building projects, are recorded as an expense in proportion to the work completed to year-end. The portion of physical asset acquisitions financed from the Ministry of Education is included in the Capital Fund as grant revenue in the same year as the related expenses are incurred.

Physical assets are capitalized at cost and are not amortized. The cost of physical assets is maintained on the books until the asset is disposed of or until the expiry of the asset's useful economic life, at which time it is written off to equity in physical assets.

f) Use of Estimates

The preparation of financial statements has required management to use estimates and assumptions that affects the amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates are reviewed periodically, as adjustments become necessary, the adjustments are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

The primary estimates made by the school division relate to tax revenue, the allowance for uncollectible taxes, tax discounts and penalties and provincial grants receivable.

g) Tax Loss Compensation Fund

The Treaty Land Entitlement Agreement provides a mechanism for compensation to effected school divisions for loss of property tax revenue due to land purchases and transfers by Saskatchewan Indian Bands, converting taxable land to Reserve Status. The Fund is administered by the Department under the Third Party Funding and Legislative Unit.

Revenue recognition of the Fund is taking place over a ten-year period.

h) Pension

Employees of the School Division participate in one of the following pension plans. Teachers participate in the Saskatchewan Teachers Retirement Plan (STRP) or Saskatchewan Teachers Superannuation Commission (STSC), which are multi-employer defined benefit plans. Other employees participate in the Municipal Employees Pension Plan (MEPP), which is a defined benefit plan. The School Division's obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. The Board's obligation to the STRP and STSC plans is limited to collecting and remitting contributions of the employees.

Pension expense for the year amounted to \$661,159 and is included in benefits.

i) Financial Instruments

The carrying amounts of cash, taxes receivable, provincial grants receivable, other receivables, provincial grant overpayment and other payables approximates fair value due to the immediate or short-term maturity of these items.

j) School Based Funds

Student fees and other funds collected at the school level are not recognized as revenue or expenses in these financial statements.

k) Other

Other significant accounting policies used by the School Division are:

- i) Employee sick leave compensation is recorded as an expenditure when payments are due;
- ii) Consumable supplies are expensed when purchased.

3. **School Budget allocations**

Funds committed for unexpended school budget allocations for the year being carried forward to the next fiscal year in the amount of \$288,121 are reported as part of the closing operating fund balance.

4. **Line of Credit**

The division is utilizing Nil of a line of credit available in the amount of \$15,000,000 from the Toronto-Dominion Bank secured by taxes and operating grants receivable. Interest is paid monthly at Toronto-Dominion prime minus 1.15% per annum.

5. **Loan**

The School Division negotiated a \$3,300,000 loan for the purchase of buses with CIBC in July 2008 and received the proceeds at the end of August 2008. At August 31, 2008 no repayment had been made and an immaterial amount of interest had accrued. The current interest rate is fixed at 4.820% for the term of the contract.

CAPITAL LOANS AND OTHER LONG TERM DEBT

	31-Aug-2008	31-Aug-2009	31-Aug-2010	31-Aug-2011	31-Aug-2012	To Maturity
CIBC Loan for Buses negotiated July, 2008	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000
Amortization Period: 10 years						
Interest Rate: 4.820%						
Principal remaining		\$ 3,300,000	\$ 3,036,751	\$ 2,760,529	\$ 2,470,695	\$ 2,166,578
Principal repaid	-	(263,249)	(276,222)	(289,834)	(304,117)	(2,166,578)
Interest paid	-	(140,895)	(140,322)	(126,710)	(112,427)	(332,685)
Total Outstanding	\$ 3,300,000	\$ 3,036,751	\$ 2,760,529	\$ 2,470,695	\$ 2,166,578	\$ -

6. **Provision for Uncollectible Taxes**

The provision for uncollectible taxes is management's estimate of the taxes that will not be collected based upon prior years tax collections, other related municipal tax estimates and amounts in tax title property.

7. **Other Liabilities**

i) Operating Fund	2008
Deferred Tax Revenue (see note 2(b) (i))	19,746,832
Tax Loss Compensation Fund	6,520
Deferred Tuition Fees	14,580
Deferred Grants	237,384
Other	1,268
Total	<u>20,006,584</u>
ii) Capital Fund	2008
Trust Funds	2,528
Capital Reserve – Provincial	14,112
DND Reserve - Provincial	77,143
DND Reserve - Division	63,106
Deposits on Sale of Assets	147,457
Other	2,410
Total	<u>306,756</u>

Prairie South School Division No. 210
Notes to Financial Statements
for the year ending August 31, 2008

Complementary Services Revenues & Expenses, by Program	Community Schools	Family Support Worker	Interagency Initiatives	Pre-K Programs	Understanding Early Years	Total Complementary Services
Revenue:						
Sk. Learning Grants	233,672			237,279		470,951
Grants from Others		35,490	26,432	1,000	158,127	221,049
Total Revenue	233,672	35,490	26,432	238,279	158,127	692,000
Expenses:						
Instructional Salaries & Benefits			78,588	210,735	71,692	360,995
Program Support Salaries & Benefits	217,603	104,251	93,683	125,105	7,351	547,993
Instructional Aids						-
Supplies & Services		1,734	56,720	63	67,762	126,279
Non-Capital Equipment			1,122		4,776	5,898
Communications	239	418	2,256		743	3,656
Travel	659	19,164	22,918		6,886	49,627
Professional Development	2,668	3,749	4,373			10,790
Student Related Expenses	12,659		39,312	1,076		53,047
Transportation & Allowances				441		441
Total Expenses	233,828	129,316	298,952	337,420	159,210	1,158,726
Excess(Deficiency)	(156)	(93,826)	(272,520)	(99,141)	(1,083)	(466,726)

8. Complementary Services

Community School

Community School programs provide community supports for students, families and communities in schools designated as Community Schools by Saskatchewan Learning. The school division operated two community school programs in the 2007/08 school year: Empire School/Riverview School and Prince Arthur Community School.

Family Support Worker

The Family Support Worker program provides counseling and social support services for families at risk.

Interagency Services

Interagency services represent health and social services programs provided by the school division in conjunction with outside agencies for at risk students and families, and occupational therapy services provided by the school division to students.

Prekindergarten

Prekindergarten programs provide in-school programs for children of preschool age. The school division operated six pre-kindergarten programs in the 2007/08 (six in 2006/07) school year: Empire School, Prince Arthur Community School, Westmount School and William Grayson School. In addition, there were two French pre-kindergarten programs operated at Gravelbourg Elementary School and Palliser Heights School.

Understanding Early Years

Pursuant to an agreement with HRSDC, the school division is completing research on services offered to pre-school aged children and their parents.

Prairie South School Division No. 210
Notes to Financial Statements
for the year ending August 31, 2008

External Services Revenues & Expenses, by Program	Access Project	Associate Schools	Bus Servicing	Concessions	Extended Transitions	Teacherages	Total External Services
Revenue:							
Sk. Learning Grants	6,304	3,174,774			47,551		3,228,629
Miscellaneous Revenue			31,793				31,793
Food Sales				52,566			52,566
Rentals						17,968	17,968
Sale of Capital Assets						12,525	12,525
Total Revenue	6,304	3,174,774	31,793	52,566	47,551	30,493	3,343,481
Expenses:							
Other Related Fees		679,787					679,787
Instructional Salaries & Benefits	2,506	2,484,758			36,294		2,523,558
Program Support Salaries & Benefits		6,868	10,854	48,083	103		65,908
Non-Capital Equipment			10,371	3,201			13,572
Supplies & Services	1,500		336		1,937		3,773
Communications	60				318	140	518
Travel	1,520				4,649		6,169
Building Operating Expenses	500					6,986	7,486
Professional Development	218	3,361			4,250		7,829
Student Related Expenses				32,912			32,912
Total Expenses	6,304	3,174,774	21,561	84,196	47,551	7,126	3,341,512
Excess(Deficiency)	-	-	10,232	(31,630)	-	23,367	1,969

9. **External Services**

ACCESS Project

The School Division is completing a best practice review of our Student Support Services department and other information.

Associated Schools

Pursuant to agreements, the school division provides professional teaching staff and related services to two independent schools operating within the school division: Caronport High School and Cornerstone Christian School.

Bus Repair Services

The school division provides bus repair services to Holy Trinity Roman Catholic Separate School Division.

Concessions

The School Division operates concessions at Riverview Collegiate and A.E. Peacock Collegiate to offer nutritious meals to students.

Extended Transitions

Pursuant to agreements, the School Division is completing a pilot program related to individuals between the ages of 16 and 21 that are neither enrolled in school nor actively employed.

Teacherage

The school division operates a small number of rental housing units (i.e. teacherages). The units are rented at market rates to staff and external parties.

10. **Trust Funds**

The school division holds monies received in trust for specific reasons, such as deferred salaries and scholarships. These amounts are not reflected in the revenues and expenditures of the school division. The activity of these funds for the fiscal period is shown in the table below:

September 1, 2007 opening balance	Revenue	Expenses	August 31, 2008 closing balance
\$ 311,401	\$ 61,218	\$ 19,253	\$ 353,366

11. **Contingencies**

Loan Guarantee

The School Division is party to related contingent agreements that, if the events were to occur, would result in the purchase of an educational facility. A guarantee with CIBC for a loan on property currently owned by Cornerstone Christian School, an Associate School of the School Division, and the corresponding Title Transfer agreement with the School, would provide the School Division with the title to the educational real property of Cornerstone Christian School.

The loan was first drawn on in 2002 and is for a 20-year term. The loan's maximum principal amount of \$1,300,000 dollars is repaid with equal monthly payments that include principal and corresponding interest amounts. The current interest rate is fixed until November 30, 2009 at which time the interest rate will be renegotiated.

The balance of the loan at August 31, 2008 was \$1,055,743 and the loan is in good standing. Property insurance is maintained by Cornerstone Christian School. The division believes it is unlikely it would be called upon for its guarantee.

Willow Bunch School Underground Fuel Oil Tank

The School Division is responsible for removal of a fuel oil tank at the former Willow Bunch School which was sold in the current fiscal year. We have estimated the cost of removal to the School Division at \$9,357 and this amount is shown in the Capital Fund as an Other Payable. The work has been completed but we have not received an invoice.