

THE BOARD OF EDUCATION OF THE
PRAIRIE SOUTH SCHOOL DIVISION NO. 210
OF SASKATCHEWAN

2006 PUBLIC ACCOUNTS

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Prairie South School Division No. 210

These public accounts relative to the January 1 to August 31, 2006 fiscal year have been prepared in accordance with Section 283(1) of The Education Act, 1995 and the corresponding regulations.

The accounts are unaudited and are designed to complement the August 31, 2006 Auditor's Report and Financial Statements.

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Prairie South School Division No. 210
Summary of Revenue and Expenditures

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Curent Yr. Consolidated</u>	<u>Current Yr. Budget</u>
REVENUE:				
Property Taxation	\$ 26,245,874		\$ 26,245,874	\$ 27,393,200
Grants	17,619,876	676,808	\$ 18,296,684	18,544,252
Tuition and Related Fees	101,359		\$ 101,359	96,000
Complementary Services	235,755		\$ 235,755	236,239
External Services	1,842,670	50,619	\$ 1,893,289	1,941,975
Other	360,091	784	\$ 360,875	321,900
TOTAL	\$ 46,405,625	\$ 728,211	\$ 47,133,836	\$ 48,533,566
EXPENDITURES:				
Governance	\$ 1,206,502		\$ 1,206,502	\$ 1,466,925
Administration	861,751	61,626	\$ 923,377	\$ 761,400
Instruction	31,884,884		\$ 31,884,884	34,433,775
Plant	4,624,945	1,617,981	\$ 6,242,926	7,465,373
Transportation	3,526,912	239,649	\$ 3,766,561	3,800,200
Tuition and Related Fees	339,412		\$ 339,412	253,900
Complementary Services	479,041		\$ 479,041	489,553
External Services	1,823,266		\$ 1,823,266	1,916,319
Interest and Bank Charges	131,888	323	\$ 132,211	205,600
TOTAL	\$ 44,878,601	\$ 1,919,579	\$ 46,798,180	\$ 50,793,045
Excess(Deficiency) of Revenue over Expenditure	\$ 1,527,024	\$ (1,191,368)	\$ 335,656	\$ (2,259,479)
Long Term Capital Debt Issued			\$ -	\$ -
Long Term Capital Debt Repaid		(114,773)	\$ (114,773)	\$ (114,774)
TOTAL	\$ -	\$ (114,773)	\$ (114,773)	\$ (114,774)
Surplus(Deficit) for the Year	\$ 1,527,024	\$ (1,306,141)	\$ 220,883	\$ (2,374,253)

PRAIRIE SOUTH SCHOOL DIVISION NO. 210

Trustee Remuneration and Other Expenses

<u>Name</u>	<u>Remuneration</u>	<u>Travel & Other Expenses</u>	<u>Total</u>
Bean, L.	\$ 15,060	\$ 1,645	\$ 16,705
Boughen, R.	\$ 11,896	\$ 4,089	\$ 15,985
Buckler, N.	\$ 13,264	\$ 5,092	\$ 18,356
Duke, C.	\$ 12,787	\$ 2,835	\$ 15,622
Gleim, R.	\$ 14,808	\$ 5,920	\$ 20,729
Lethbridge, W.	\$ 13,361	\$ 2,597	\$ 15,957
McMaster, J	\$ 13,153	\$ 580	\$ 13,733
Piche, Marion	\$ 13,328	\$ 1,923	\$ 15,252
Stewart, G.	\$ 17,064	\$ 5,455	\$ 22,519
Young, L.	\$ 12,282	\$ 3,240	\$ 15,522
TOTALS	<u>\$ 81,177</u>	<u>\$ 22,177</u>	<u>\$ 103,354</u>

PRAIRIE SOUTH SCHOOL DIVISION NO. 210
Employee Salaries and Expenses

a) **Salaries:**

The following schedule indicates the number of Board employees within each of the indicated salary ranges for 2006::

<u>Number of Employees</u>	<u>Salary Range</u>	
686	less than	\$10,000
306	\$10,000 -	\$19,999
167	\$20,000 -	\$29,999
117	\$30,000 -	\$39,999
124	\$40,000 -	\$49,999
89	\$50,000 -	\$59,999
259	\$60,000 -	\$69,999
48	\$70,000 -	\$79,999
21	\$80,000 -	\$89,999
3	\$90,000 -	\$99,999
5	\$100,000	and over

b) **Travel, Membership fees and Other Expenses:**

Travel expenses, automobile allowance, membership fees and other expenses paid directly to an individual or on his/her behalf are listed below when the cumulative total exceeds \$2,000.00.

Ally, A.	\$	2,765
Anderson-Grass, M.	\$	2,831
Bandura, M.	\$	2,899
Berg, D.	\$	3,816
Boulton, J.	\$	5,564
Bouvier, E.	\$	2,475
Bowler, D.	\$	2,796
Churchill, K.	\$	6,547
Churchill, T.	\$	3,336
Connor, S.	\$	10,986
DeWulf, K.	\$	4,149
Edwards, B.	\$	9,012
Falk, G.	\$	7,176
Finell, J.	\$	10,978
Geddes, V.	\$	5,529

Gregoire, G.	\$	6,147
Hanwell, G.	\$	6,362
Hildebrandt, C.	\$	5,343
Jones, M.	\$	2,738
Kirk, A.	\$	6,198
Kitts, S.	\$	6,150
Kyle, G.	\$	7,807
Lothian, J.	\$	4,019
Maclachlan, D.	\$	2,797
Meyer, L.	\$	5,580
Michaluk, S.	\$	3,832
Newman, D.	\$	3,038
Nostbakken, M.	\$	2,010
Okraincee, L.	\$	9,502
Orescanin, J.	\$	4,921
Osberg, D.	\$	4,107
Pandila, S.	\$	2,321
Peterson, L.	\$	8,260
Purdy, R.	\$	3,149
Quarrie, S.	\$	2,867
Reich, B.	\$	2,867
Reid, R.	\$	6,255
Roney, D.	\$	2,487
Sangster, D.	\$	8,489
Shareski, D.	\$	4,848
Stewart, B.	\$	8,212
Stewart, J.	\$	4,869
Tressel, J.	\$	2,266
White, L.	\$	4,043

Prairie South School Division No. 210
Goods and Services Expenditures - 2006
 (where vendor aggregate exceeds \$10,000)

<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>
Crestview Roofing Ltd.	Contracted maintenance services	\$10,288
Ogle Construction	Parking lot maintenance	\$10,306
Sterling Truck & Trailer	Bus parts, supplies	\$10,398
Field Plumbing & Heating	Contracted maintenance services	\$10,404
Grand Valley Press	Handbooks, forms, letterhead	\$10,414
Reactive Designs	SIRS data conversion	\$10,500
McGraw-Hill Ryerson Limited	Books, academic supplies	\$10,801
Hooker Dawson & Associates	Mechanical renovations	\$10,813
Centaur Products Inc.	Gym divider curtain	\$10,985
Big Kahuna Sport Company	Football equipment and jerseys	\$10,993
Loraas' Disposal Services Ltd.	Contracted maintenance services	\$11,056
South Hill Fine Foods	Nutrition program, academic supplies	\$11,075
Spectrum Educational Supplies	Academic supplies and equipment	\$11,234
Great West Auto Electric	Bus parts, supplies	\$11,310
CP Distributors Ltd.	School whiteboards and doors	\$11,407
Petro Canada (Mj)	Fuel for buses	\$11,412
Premium Fire Protection Ltd.	Contracted maintenance services	\$11,478
Lewis, Terry	Student driver training lessons	\$11,550
Thyssenkrupp Elevator	Contracted maintenance services	\$11,563
Grand & Toy	Academic & office supplies	\$11,701
Psycan	Student testing kits, booklets, etc	\$12,155
Flaghouse	Technical aid - student use	\$12,322
Dahl, Beverly	Contracted consultant	\$12,767
Honeywell Limited	Maintenance agreements	\$12,852
Lewis School Of Driving	Student driver training lessons	\$13,300
Bridges Transitions Inc.	"Choices Explorer"	\$13,342
IndMech	Contracted maintenance services	\$13,348
Cubbon Advertising	PSSD logo'd products	\$13,381
Percival Ford Lincoln	Bus parts	\$13,400
Cypress Paving (1976) Ltd.	Contracted maintenance services	\$13,525
DS Multimedia	PSSD videos, P.D., mileage	\$10,000
G. E. Noren & Partners	MJSD 2005 audit	\$13,700
Westrum Lumber (Mj)	Academic supplies, Maintenance supplies	\$13,767
Apollo Magazine Service. Ltd.	Magazine subscriptions	\$13,802
Masterworks Software Systems	Software support	\$13,960
Eagle Tire & Auto Ltd.	Tires and parts	\$14,067
Pitney Works	Postage	\$14,702
Success Office Systems	Copier rentals, maintenance	\$14,967

Prairie South School Division No. 210
Goods and Services Expenditures - 2006
 (where vendor aggregate exceeds \$10,000)

<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>
Ameresco Canada	Monitoring fees - MJSD	\$15,000
A B C Driver Education	Student driver training lessons	\$15,015
Scholastic Canada Ltd. (Edu)	Textbooks, academic supplies, resource centre materials	\$15,358
Emerald Glass & Gallery Ltd.	Replacement windows - schools	\$15,578
Magic White Janitors'	Caretaking supplies, equipment	\$15,813
CUPE Local 55	Employee union dues	\$16,157
Chinook School Division	Public Boards Caucus funding, student handbooks	\$16,280
Jackson, Calvin	Contracted caretaking services	\$16,321
Jump.Ca The Store	Computer equipment	\$16,758
Top Line Construction	Contracted maintenance services	\$17,457
Van Alstine Project Management	Contracted maintenance services	\$17,711
Book & Brier Patch	Books	\$17,752
Boyczuk, Christine	Contracted services, mileage	\$18,165
Raydon Castle Building	Academic supplies, Maintenance	\$18,176
Maxim International Trucks	Bus parts, supplies	\$18,546
Tiger Direct.ca	Computer equipment	\$18,569
LEADS	Membership dues, Prof. Development	\$18,933
Office Essentials	Toner cartridges	\$19,031
Fuchs, Ron	Contracted caretaking services	\$19,136
Sportfactor Inc.	Phys Ed equipment	\$19,499
Heritage Inn - Moose Jaw	Convention services	\$19,508
Sasktel Mobility	Phone services	\$20,401
Central Taxi Ltd.	Student transportation	\$20,699
Davidson School Div No. 31	Davidson portion of Craik taxes	\$21,310
Challenger Graphix/	PSSD logo'd products, medals, etc	\$21,930
Jordison, Heath	Contracted caretaking services	\$22,678
Tetreault Driving School	Student driver training lessons	\$22,788
FAME Facility Software	Database and maintenance fees	\$23,050
Del-Air Systems Ltd.	Playground equipment	\$23,399
Palliser Regional Library	Shared courier costs	\$24,500
Boreal Northwest	Academic equipment and supplies	\$25,006
Trew, Raymond	Davidson year end work	\$25,143
De Lage Landen Financial	Copier leases	\$25,245
Lyons, Wanda E.	Support services review	\$25,437
Pearson Education Canada	Textbooks, academic supplies	\$26,629
Sharp's Audio-Visual Ltd.	Video conferencing systems	\$27,023
Beaton, Mark	Contracted caretaking services	\$27,061

Prairie South School Division No. 210
Goods and Services Expenditures - 2006
 (where vendor aggregate exceeds \$10,000)

<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>
Sylvester, John	Contracted caretaking services	\$27,510
Oak & Rose Book Shoppe	Books	\$29,772
Moose Jaw Co-Operative	Nutrition program, academic supplies	\$33,065
Staples Business Depot	Furniture/equipment, supplies	\$34,227
AMEC Earth & Environmental Ltd	Contracted maintenance services	\$34,551
Moose Jaw Heating & Plumbing	Contracted maintenance services	\$34,756
TD VISA	P.D., equipment, supplies, etc	\$35,367
Pro-Tec Electric	Contracted maintenance services	\$35,945
Nagel's Audio Visual Ltd.	Data projectors	\$39,288
Croissant, Corrie	Contracted caretaking services	\$40,063
Prairie South Teachers' Assoc.	Teacher dues, Extra-curricular payments per LINC	\$41,531
QSI Interiors Ltd.	Contracted maintenance services	\$42,929
Sask Teachers' (Life)	Group life benefit plan	\$46,021
C & E Mechanical Inc	Contracted maintenance services	\$46,518
SGI	Vehicle registrations	\$47,491
Five Hills Health Region	Contracted counselling services	\$47,508
Nelson	Textbooks, academic supplies	\$47,681
Caronport High School	Tuition fees	\$48,224
Shanahan's Ltd.	Lockers, whiteboards	\$49,090
Johnson Controls #C3039	Service contract, repairs	\$52,749
WBM Office Systems	Computer equipment and supplies	\$56,800
Thomas Driver Education	Student driver training lessons	\$57,404
Regal Electric (2003) Ltd.	Contracted maintenance services	\$57,663
CUPE Local 5506	Employee union dues	\$59,816
B T S Group Inc	Computer equipment	\$60,813
Sask School Boards Assoc	SSBA membership fees, P.D.	\$62,405
Sask Correspondence School	Student correspondence courses	\$62,999
Moose Jaw, City Of	Utilities, swim programs, landfill fees	\$63,048
S E L U	Data for decision making, P.D.	\$66,340
Supreme Basics	Academic/office supplies, furniture/equipment	\$68,897
Pacific & Western Group	Computer lease	\$72,919
Unisource Canada Inc.	Paper, caretaking supplies	\$73,836
Co-Operators (The)	Group benefit plan	\$87,594
Arrow Electric Co. (1977) Ltd.	Contracted maintenance services	\$92,847
Konica Minolta Business	Copier rentals, maintenance	\$93,243
Brennan Office Plus	Academic supplies and equipment	\$98,615

Prairie South School Division No. 210
Goods and Services Expenditures - 2006
 (where vendor aggregate exceeds \$10,000)

<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>
Open Door Technology Inc.	Navision training & support fees	\$98,877
S S B A	Assoc.Restructuring support, member fees, group benefits, P.D.	\$104,955
Caronport Schools	Associate school payments	\$107,607
Sask Workers Compensation	Workers' compensation costs	\$114,128
Management Information Group	SIRS program costs	\$115,157
Prairie Janitorial Supply Inc.	Caretaking supplies, equipment	\$124,397
Trade West Equipment Ltd.	Furniture/equipment, supplies	\$142,738
SaskTel	Phone services	\$153,582
J J Simpson Environmental	Contracted maintenance services	\$167,803
Cardinal Construction	Contracted maintenance services	\$174,670
Aizer Contracting Inc.	Contracted maintenance services	\$203,719
Briggs Bus Sales	3 new buses	\$223,137
Softchoice Corporation	MS school licence agreements	\$230,452
Pattison MGM Architectural	Facility review, school renovations, etc	\$261,694
Rilling Bus Ltd.	Contracted bussing	\$282,515
Cornerstone Christian School	Associate school payments	\$291,864
Marsh Canada Limited	Insurance	\$369,029
Federated Co-Operatives Ltd.	Fuel for buses	\$369,453
Compusmart Saskatoon 608	Computer equipment	\$385,043
Saskcon Repair Services Ltd.	Contracted maintenance services	\$391,203
Sask Teachers' (TSC)	Pension plan remittances	\$396,805
Dell Canada Inc.	Computer equipment	\$517,473
Holy Trinity Catholic School	Tuition fees	\$408,281
Sask Energy	Utilities	\$557,268
Sask Power	Utilities	\$569,806
C & S Builders Ltd.	Contracted maintenance services	\$653,524
Municipal Employees	Pension plan remittances	\$675,731
Firstbus Canada Limited	Contracted bussing	\$1,170,478
Sask Teachers Federation	Pension plan, STF fees, benefit plan	\$1,755,918

AUDITOR'S REPORT
and
FINANCIAL STATEMENTS
of
Prairie South School Division No. 210 of Saskatchewan
for the
For the Period January 1 to August 31, 2006

Auditor: Skilnick Besler Miller Moar & Co.



Saskatchewan
Learning

Auditor's Report and Financial Statement

of the Prairie South School Division No. #210 School Division No. 2100500

For the Period Ending: August 31, 2006

Velma Geddes
Superintendent of Business and Operations

Skilnick Besler Miller Moar & Co.
Auditor

Note - Copy to be sent to Saskatchewan Learning, Regina

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Prairie South School Division No. #210
Statement of Financial Position
as at August 31, 2006

	Operating Fund	Capital Fund	Other Funds	Current Yr Total	Prior Yr Total
Financial Assets					
Cash	95,973	-	-	95,973	428,795
Short Term Investments	376,035	123,965	-	500,000	500,000
Taxes Receivable	34,062,660				
Less Allowance	(4,522,168)	-	-	29,540,492	11,795,447
Provincial Grants Receivable	3,549,393	676,809	-	4,226,202	754,291
Other Receivables	770,053	-	-	770,053	1,037,977
Prepaid Items	284,620	-	-	284,620	267,856
Inventories	9,886	-	-	9,886	278,500
Long Term Investments	4,396,718	-	-	4,396,718	4,896,718
Other Assets	20,405	-	-	20,405	-
Interfund Debt Receivable	418,768	-	-		
Total Financial Assets	39,462,343	800,774	-	39,844,349	19,959,584
Liabilities					
Bank Indebtedness	3,462,978	-	-	3,462,978	2,916,808
Provincial Grant Overpayment	419,514	-	-	419,514	353,634
Other Payables	6,749,874	-	-	6,749,874	4,793,115
Short Term Loans	-	-	-	-	-
Debentures	-	-	-	-	-
Capital Loans	-	-	-	-	114,774
Other Long Term Debt	-	-	-	-	-
Other Liabilities	17,305,699	143,352	-	17,449,051	353,978
Interfund Debt Payable	-	418,768	-		
Total Liabilities	27,938,065	562,120	-	28,081,417	8,532,309
Net Financial Assets	11,524,278	238,654	-	11,762,932	11,427,275
Physical Assets		101,385,016		101,385,016	99,465,761
Net Assets	11,524,278	101,623,670	-	113,147,948	110,893,036
Equity in Physical Assets		101,385,016		101,385,016	99,350,987
Fund Balances	11,524,278	238,654	-	11,762,932	11,542,049
School Position	11,524,278	101,623,670	-	113,147,948	110,893,036

Prairie South School Division No. #210
Statement of Financial Activities and Fund Balances
for the year ending August 31, 2006

	Operating Fund	Capital Fund	Other Funds	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
REVENUES						
Property Taxation	26,245,874		-	26,245,874	27,393,200	40,862,419
Grants	17,619,876	676,808		18,296,684	18,544,252	23,061,262
Tuition and Related Fees	101,359			101,359	96,000	1,387,846
Supplementary Services	-			-	-	-
Complementary Services	235,755			235,755	236,239	555,568
External Services	1,842,670	50,619		1,893,289	1,941,975	3,234,176
Other	360,091	784	-	360,875	321,900	856,506
Total Revenues	46,405,625	728,211	-	47,133,836	48,533,566	69,957,777
EXPENDITURES						
Governance	1,206,502			1,206,502	1,466,925	826,354
Administration	861,751	61,626		923,377	761,400	1,615,953
Instruction	31,884,884			31,884,884	34,433,775	50,119,464
Plant	4,624,945	1,617,981		6,242,926	7,465,373	9,658,462
Transportation	3,526,912	239,649		3,766,561	3,800,200	5,696,704
Tuition and Related Fees	339,412			339,412	253,900	1,843,473
Complementary Services	479,041			479,041	489,553	581,395
External Services	1,823,266			1,823,266	1,916,319	3,083,012
Interest and Bank Charges	131,888	323	-	132,211	205,600	219,960
Total Expenditures	44,878,601	1,919,579	-	46,798,180	50,793,045	73,644,777
Excess(Deficiency) of Revenue over Expenditure	1,527,024	(1,191,368)	-	335,656	(2,259,479)	(3,687,000)
Interfund Transfers to (from)						
for Capital Expenditures	(1,191,368)	1,191,368	-			
for Debt Repayment	(114,773)	114,773	-			
for Reserves	-	-	-			
Excess (Deficiency) after Interfund Transfers	220,883	114,773	-	335,656	(2,259,479)	(3,687,000)
Long Term Capital Debt Issued		-		-	-	42,700
Long Term Capital Debt Repaid		(114,773)		(114,773)	(114,774)	(347,184)
Surplus(Deficit) for the Year	220,883	-	-	220,883	(2,374,253)	(3,991,484)
Opening Fund Balances	11,303,395	238,654	-	11,542,049	11,542,049	15,533,533
Closing Fund Balances	11,524,278	238,654	-	11,762,932	9,167,796	11,542,049

Prairie South School Division No. #210
Statement of Changes in Financial Position
for the year ending August 31, 2006

	<u>Current Year</u>
Operations	
Net Revenue (Expenditure) before Financing	335,656
Decrease (Increase) in Taxes Receivable	(17,745,045)
Decrease (Increase) in Grants Receivable	(3,471,911)
Decrease (Increase) in Other Receivables	267,924
Decrease (Increase) in Prepaid Items	(16,764)
Decrease (Increase) in Other Assets	(20,405)
Increase (Decrease) in Provincial Grant Overpayment	65,880
Increase (Decrease) In Other Payables	1,956,759
Increase (Decrease) in Short Term Loans	-
Increase (Decrease) in Other Liabilities	17,095,073
Net Increase (Decrease) in Cash from Operations	(1,532,833)
Investing	
Decrease (Increase) in Inventories	268,614
Decrease (Increase) in Long Term Investments	500,000
Net Increase (Decrease) in Cash from Investing	768,614
Financing	
Debentures Issued	-
Debentures Repaid	-
Other Capital Loans and Long Term Debt Issued	-
Other Capital Loans and Long Term Debt Repaid	(114,773)
Net Increase (Decrease) in Cash from Financing	(114,773)
Net Change In Cash and Cash Equivalents	(878,992)
Opening Cash and Equivalents	(1,988,013)
Closing Cash and Cash Equivalents	(2,867,005)

Prairie South School Division No. #210
Expenditure by Function and Economic Classification
for the year ending August 31, 2006

Classification Function	Salaries & Benefits	Goods & Services	Debt Service	Capital Expenditures	Total
Governance	107,612	1,098,890		-	1,206,502
Administration	590,993	270,758		61,626	923,377
Instruction	27,434,054	4,450,830		-	31,884,884
Plant and Maintenance	2,053,353	2,571,592		1,617,981	6,242,926
Transportation	1,131,852	2,395,060		239,649	3,766,561
Tuition and Related Fees	-	339,412		-	339,412
Complementary Services	319,092	159,949		-	479,041
External Services	1,331,786	491,480		-	1,823,266
Interest and Bank Charges			132,211		132,211
Total	32,968,742	11,777,971	132,211	1,919,256	46,798,180

Prairie South School Division No. #210

Details of Revenue

for the year ending August 31, 2006

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Property Taxation Revenue			
Operating Fund			
Tax Revenue:			
Property Tax Revenue (<i>net Education Tax Credit</i>)	26,741,039	26,601,000	39,320,714
Revenue from Supplemental Levies	-	-	71,454
Total Property Tax Revenue	26,741,039	26,601,000	39,392,168
Grants in Lieu of Taxes:			
Federal Government	520,790	562,100	643,421
Provincial Government	325,556	395,100	497,383
Railways	439,265	142,200	544,558
Other	262,702	229,200	358,061
Total Grants in Lieu of Taxes	1,548,313	1,328,600	2,043,423
Treaty Land Entitlement	12,280	12,900	36,734
House Trailer Fees	80,251	85,000	113,323
Additions to Levy:			
Penalties	122,146	313,000	361,082
Other	-	-	72,165
Total Additions to Levy	122,146	313,000	433,247
Deletions from Levy:			
Discounts	(170,661)	(840,400)	(1,141,369)
Cancellations	(1,100,523)	(100,200)	(92,337)
Other Deletions	(5,523)	(6,700)	(10,050)
Provision for Uncollectable Taxes	(981,448)	-	84,302
Total Deletions from Levy	(2,258,155)	(947,300)	(1,159,454)
Total Operating Property Tax Revenue to Summary	26,245,874	27,393,200	40,859,441
Other Funds			
Tax Levy:			
Special Tax Levy	-	-	2,978
Total Other Funds Property Tax Revenue to Summary	-	-	2,978
Total Property Taxation Revenue to Summary	26,245,874	27,393,200	40,862,419
Grants:			
Operating Fund			
Department of Learning Grants:			
Foundation Operating Grant	11,067,248	11,060,355	18,636,314
Other Department Grants	6,496,888	6,708,676	3,806,495
Total Department Grants	17,564,136	17,769,031	22,442,809
Other Provincial Grants	18,487	-	323,965
Federal Grants	-	-	-
Grants from Others	37,253	-	11,018
Total Operating Fund Grants To Summary	17,619,876	17,769,031	22,777,792
Capital Fund			
Capital Grants	676,808	775,221	283,470
Total Capital Fund Grants to Summary	676,808	775,221	283,470
Total Grants to Summary	18,296,684	18,544,252	23,061,262

Prairie South School Division No. #210

Details of Revenue

for the year ending August 31, 2006

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Tuition and Related Fees Revenue			
Operating Fund			
Tuition Fees:			
School Boards	42,987	50,500	1,307,146
Federal Government and First Nations	5,290	14,200	14,117
Individuals and Other	42,578	31,300	52,313
Total Tuition Fees	90,855	96,000	1,373,576
Transportation Fees	10,504	-	14,270
Other Related Fees	-	-	-
Total Operating Fund Tuition and Fees to Summary	101,359	96,000	1,387,846
Capital Fund			
Federal/First Nations Capital Fees	-	-	-
Total Capital Fund Tuition and Fees to Summary	-	-	-
Total Tuition and Related Fees Revenue to Summary	101,359	96,000	1,387,846
Supplementary Services Revenue			
Operating Fund			
Adult Education			
Cafeteria			-
Shared Services Reimbursements			
Summer School			
Distance Education			
Swimming Pools			
Residences			
Other			
Total Supplemental Services Revenue to Summary	-	-	-
Complementary Services			
Operating Fund			
Sk Learning Grants:			
SK Learning Grants-Foundation Operating Grant	203,239	203,239	505,185
Sask Learning Grants-Property Tax Credit	-	-	-
Sask Learning Grants-Other	-	-	-
Other Provincial Grants	-	-	-
Federal Grants	-	-	-
Other Grants	32,516	33,000	7,129
Tuition Fees:			
Tuition Fees-School Divisions	-	-	-
Tuition Fees-Federal Government	-	-	-
Tuition Fees-First Nations	-	-	-
Tuition Fees-Individuals and Other Parties	-	-	2,403
Transportation Fees:			
Transp Fees-School Divisions	-	-	-
Transp Fees-Federal Government	-	-	-
Transp Fees-First Nations	-	-	-
Transp Fees-Individuals and Other Parties	-	-	-

Prairie South School Division No. #210

Details of Revenue

for the year ending August 31, 2006

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Other Related Fees:			
Other Related Fees-School Divisions	-	-	-
Other Related Fees-Federal Government	-	-	-
Other Related Fees-First Nations	-	-	-
Other Related Fees-Individuals and Other Parties	-	-	-
Misc Revenue:			
Misc Revenue-User Fees	-	-	-
Misc Revenue-Reimbursements	-	-	17,673
Misc Revenue-Other Miscellaneous Revenue	-	-	4,525
Food Sales	-	-	-
Sale of Materials	-	-	549
Rentals	-	-	17,514
Sale of Non-Capital Assets	-	-	590
Other Sales and Rentals Revenue	-	-	-
Total Operating Fund Complementary Services Revenue to Summary	235,755	236,239	555,568
Capital Fund			
Sk Learning Capital Grants	-	-	-
Other Provincial Capital Grants	-	-	-
Federal Capital Grants	-	-	-
Capital Grants-other	-	-	-
Other Miscellaneous Revenue	-	-	-
Sale of Capital Assets	-	-	-
Interest and Dividends	-	-	-
Total Capital Fund Complementary Services Revenue to Summary	-	-	-
Total Complementary Services Revenue to Summary	235,755	236,239	555,568
External Services			
Operating Fund			
Foundation Operating Grant	-	-	3,092,756
Other Saskatchewan Learning Grants	1,812,092	1,896,475	46,708
Other Provincial Grants	-	-	4,263
Federal Grants	-	-	-
Other Grants	-	-	-
Tuition Fees:			
Tuition Fees-School Divisions	-	-	-
Tuition Fees-Federal Government	-	-	-
Tuition Fees-First Nations	-	-	-
Tuition Fees-Individuals and Other Parties	-	-	-
Transportation Fees:			
Transp Fees-School Divisions	-	-	-
Transp Fees-Federal Government	-	-	-
Transp Fees-First Nations	-	-	-
Transp Fees-Individuals and Other Parties	-	-	-
Other Related Fees:			
Other Related Fees-School Divisions	-	-	-
Other Related Fees-Federal Government	-	-	-
Other Related Fees-First Nations	-	-	-
Other Related Fees-Individuals and Other Parties	-	-	-

Prairie South School Division No. #210

Details of Revenue

for the year ending August 31, 2006

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Misc Revenue:			
Misc Revenue-User Fees	-	-	-
Misc Revenue-Reimbursements	-	-	-
Misc Revenue-Other Miscellaneous Revenue	14,305	20,500	497
Food Sales	-	-	-
Sale of Materials	-	-	-
Rentals	16,273	25,000	38,697
Sale of Non-Capital Assets	-	-	-
Other Sales and Rentals Revenue	-	-	-
Total Operating Fund External Services Revenue to Summary	1,842,670	1,941,975	3,182,921
Capital Fund			
Sk Learning Capital Grants	-	-	-
Other Provincial Capital Grants	-	-	-
Federal Capital Grants	-	-	-
Capital Grants	-	-	-
Other Miscellaneous Revenue	-	-	-
Sale of Capital Assets	50,619	-	51,255
Interest and Dividends	-	-	-
Total Capital Fund External Services Revenue to Summary	50,619	-	51,255
Total External Services Revenue to Summary	1,893,289	1,941,975	3,234,176
Other Revenue			
Operating Fund			
Miscellaneous Revenue	134,471	145,900	390,752
Sales & Rentals	36,699	21,000	65,540
Investments	188,921	150,000	172,932
Total Operating Fund Other Revenue to Summary	360,091	316,900	629,224
Capital Fund			
Miscellaneous Revenue	-	-	362
Sales & Rentals	784	5,000	15,290
Investments	-	-	-
Total Capital Fund Other Revenue to Summary	784	5,000	15,652
Other Funds			
Miscellaneous Revenue	-	-	-
Investments	-	-	211,630
Total Other Funds Other Revenue to Summary	-	-	211,630
Total Other Revenue to Summary	360,875	321,900	856,506

Prairie South School Division No. #210

Details of Expenses

for the year ending August 31, 2006

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Governance Expenses			
Operating Fund			
Board Members Expense	119,049	165,000	305,871
Conventions - Board Members	23,586	50,000	51,793
Local Boards/Advisory Committees	8,890	10,000	73,435
Conventions - Local Boards/Advisory Committees	-	-	-
Elections	22,000	-	817
Other Governance Expenses	1,032,977	1,239,425	381,159
Total Operating Fund Governance Expenses to Summary	1,206,502	1,464,425	813,075
Capital Fund			
Capital Equipment	-	2,500	13,279
Total Capital Fund Governance Expenses to Summary	-	2,500	13,279
Total Governance Expenses to Summary	1,206,502	1,466,925	826,354
Administration Expenses			
Operating Fund			
Salaries	519,199	351,500	892,071
Benefits	71,794	47,000	118,946
Supplies/Services	159,182	167,900	263,449
Non-Capital Equipment	10,959	22,900	43,149
Building Operating Expenses	59,773	57,000	138,473
Communications	30,406	35,100	113,589
Travel	1,184	6,000	28,171
Professional Development	9,254	14,000	11,245
Total Operating Fund Administration to Summary	861,751	701,400	1,609,093
Capital Fund			
Capital Equipment	61,626	60,000	6,860
Total Capital Fund Administration to Summary	61,626	60,000	6,860
Total Administration Expenses to Summary	923,377	761,400	1,615,953

Prairie South School Division No. #210
Details of Expenses (continued)
for the year ending August 31, 2006

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Instruction Expenses			
Operating Fund			
Instructional Salaries:			
Instructional Salaries	21,565,066	21,901,835	35,789,544
Total Instructional Salaries	21,565,066	21,901,835	35,789,544
Instructional Benefits	2,000,282	1,951,800	2,085,318
Non-Teacher Support Salaries	3,368,489	3,281,443	5,395,113
Non-Instructional Support Benefits	500,217	451,500	747,635
Instructional Aids	975,028	1,262,326	1,925,092
Supplies and Services	2,095,169	2,705,276	641,490
Non-Capital Equipment	677,151	1,298,353	1,521,300
Communications	151,643	196,352	218,492
Travel	125,499	311,740	281,764
Professional Development	217,152	572,346	465,970
Student Related Expense	209,188	500,804	446,924
Total Operating Fund Instruction to Summary	31,884,884	34,433,775	49,518,642
Capital Fund			
Capital Equipment	-	-	600,822
Total Capital Fund Instruction to Summary	-	-	600,822
Total Instruction Expenses to Summary	31,884,884	34,433,775	50,119,464
Plant Operation & Maintenance Expenses			
Operating Fund			
Salaries	1,792,688	1,701,283	2,778,260
Benefits	260,665	226,500	373,610
Supplies/Services	40,428	14,700	73,103
Non-Capital Equipment	69,225	164,900	86,300
Building Operating Expenses	2,420,434	2,520,200	3,862,140
Communications	17,140	11,000	14,697
Travel	21,057	27,000	19,990
Professional Development	3,308	8,500	3,904
Total Operating Fund Plant & Maintenance to Summary	4,624,945	4,674,083	7,212,004
Capital Fund			
Capital Equipment and Building Costs	1,617,981	2,791,290	2,446,458
Total Capital Fund Plant & Maintenance to Summary	1,617,981	2,791,290	2,446,458
Total Plant Operation & Maintenance Expenses to Summary	6,242,926	7,465,373	9,658,462

Prairie South School Division No. #210
Details of Expenses (continued)
for the year ending August 31, 2006

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Student Transportation Expenses			
Operating Fund			
Salaries	1,009,630	1,039,600	1,520,736
Benefits	122,222	129,000	190,503
Supplies/Services	449,843	424,100	674,442
Non-Capital Equipment	341,202	210,000	296,669
Building Operating Expenses	11,878	26,300	55,177
Communications	8,483	7,400	9,308
Travel	1,545	1,500	4,280
Professional Development	637	4,000	3,721
Other	-	-	28,622
Contracted Transportation	1,581,472	1,718,000	2,697,661
Total Operating Fund Student Transportation to Summary	3,526,912	3,559,900	5,481,119
Capital Fund			
Capital Equipment	239,649	240,300	215,585
Total Capital Fund Student Transportation to Summary	239,649	240,300	215,585
Total Student Transportation Expenses to Summary	3,766,561	3,800,200	5,696,704
Tuition and Related Fees Expenses			
Operating Fund			
Tuition Fees	339,412	253,900	1,842,458
Transportation Fees	-	-	1,015
Other Fees	-	-	-
Total Operating Fund Tuition and Related Fees to Summary	339,412	253,900	1,843,473
Capital Fund			
Capital Equipment	-	-	-
Total Capital Fund Tuition and Related Fees to Summary	-	-	-
Total Tuition and Related Fees Expenses to Summary	339,412	253,900	1,843,473
Supplementary Services Expenses			
Operating Fund			
Adult Education	-	-	-
Cafeteria	-	-	-
Shared Services	-	-	-
Summer School	-	-	-
Distance Education	-	-	-
Swimming Pool	-	-	-
Residences	-	-	-
Other	-	-	-
Total Operating Fund Supplementary Services to Summary	-	-	-
Capital Fund			
Capital Equipment Costs	-	-	-
Total Capital Fund Supplementary Services to Summary	-	-	-
Other Funds			
Other Supplementary Services Expenses	-	-	-
Total Other Funds Supplementary Services to Summary	-	-	-
Total Supplementary Services Expenses to Summary	-	-	-

Prairie South School Division No. #210
Details of Expenses (continued)
for the year ending August 31, 2006

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Complementary Services Expenses			
Operating Fund			
Tuition Fees	800	-	-
Transportation Fees	-	-	-
Other Fees	-	-	3,289
Administration Salaries & Benefits	-	-	-
Instructional Salaries & Benefits	113,136	98,500	272,027
Program Support (Non-Teacher Contract)	205,956	140,700	190,464
Plant Operation & Maint Salaries & Benefits	-	-	-
Transportation Salaries & Benefits	-	-	-
Instructional Aids	569	35,430	-
Supplies & Services	86,456	123,269	86,959
Non-Capital Furniture & Equipment	3,403	5,442	-
Building Operating Expenses	-	-	4,976
Communications	459	2,110	-
Travel	11,988	-	17,871
Professional Development (Non-Salary Costs)	2,337	5,800	5,809
Student Related Expenses	53,387	78,302	-
Contracted Transportation & Allowances	550	-	-
Total Operating Fund Complementary Services to Summary	479,041	489,553	581,395
Capital Fund			
Capital Expenditures	-	-	-
Total Capital Fund Complementary Services to Summary	-	-	-
Total Complementary Services Expenses to Summary	479,041	489,553	581,395
External Services			
Operating Fund			
Tuition Fees	-	-	-
Transportation Fees	-	-	-
Other Related Fees	467,508	540,397	648,225
Administration Salaries & Benefits	-	-	-
Instructional Salaries & Benefits	1,331,786	1,339,018	2,338,817
Program Support (Non-Teacher Contract) Salaries & Benefits	-	-	19,313
Plant Operation & Maintenance Salaries & Benefits	-	-	-
Transportation Salaries & Benefits	-	-	-
Instructional Aids	-	-	11,229
Supplies & Services	-	-	21,504
Non-Capital Furniture & Equipment	-	-	-
Building Operating Expenses	11,174	17,700	16,205
Communications	-	1,800	2,704
Travel	-	2,000	22,600
Professional Development (Non-Salary Costs)	12,798	15,404	1,722
Student Related Expenses	-	-	693
Contracted Transportation & Allowances	-	-	-
Total Operating Fund External Services to Summary	1,823,266	1,916,319	3,083,012
Capital Fund			
Capital Expenditures	-	-	-
Total Capital Fund External Services to Summary	-	-	-
Total External Services Expenses to Summary	1,823,266	1,916,319	3,083,012

Prairie South School Division No. #210
Details of Expenses (continued)
for the year ending August 31, 2006

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Interest and Bank Charges Expense			
Operating Fund			
Current Interest and Bank Charges	131,888	202,000	204,990
Total Operating Fund Interest and Bank Charges to Summary	131,888	202,000	204,990
Capital Fund			
Interest on Debentures			
Other Interest			
- School Facilities	-	-	-
- Other	-	-	-
Interest on Other Capital Loans and Long Term Debt			
Other Interest			
- School Facilities	-	-	13,933
- Other	323	3,600	1,037
Total Capital Fund Interest to Summary	323	3,600	14,970
Other Funds			
Current Interest and Bank Charges	-	-	-
Total Other Funds Interest and Bank Charges to Summary	-	-	-
Total Interest and Bank Charges Expense to Summary	132,211	205,600	219,960
Capital Fund Debt Principal Repayment			
Debt Principal			
Other Debt			
- School Facilities	-	-	-
- Other	-	-	-
Other Capital Loan and Long Term Debt Principal			
Other Debt			
- School Facilities	-	-	259,943
- Other	114,773	114,774	87,241
Total Capital Fund Debt Principal Repayment to Summary	114,773	114,774	347,184

Prairie South School Division No. #210
Schedule of Physical Assets
for the year ending August 31, 2006

	Land	Buildings	Equipment	Work-in- Progress	Current Yr Total	Prior Yr Total
Physical Assets - at Cost:						
Opening cost	1,483,068	82,817,371	15,165,321		99,465,760	
Additions		1,617,981	301,275		1,919,256	
Write-downs					-	
Disposals					-	
Transfers to (from)					-	
Closing Cost of Physical Assets	1,483,068	84,435,352	15,466,596	-	101,385,016	-
Equity in Physical Assets:						
Opening balance	1,483,068	82,817,371	15,050,548		99,350,987	
Physical asset additions		1,617,981	301,275		1,919,256	
Physical asset write-downs					-	
Physical asset disposals					-	
Debentures & LT Debt issued					-	
Debentures & LT Debt principal repaid			114,773		114,773	
Transfers to (from)					-	
Closing Equity in Physical Assets	1,483,068	84,435,352	15,466,596	-	101,385,016	-

Prairie South School Division No. #210

Statement of Tax Accounts

for the year ending August 31, 2006

This schedule recaps the information provided by municipalities on the Statement of Tax Accounts form

Municipality	Mill Rate	Total Taxable Assessment	Arrears 1-Jan	Penalty	Current Property Tax Levy	Education Tax Credit	Net Tax Levy	Grants-in-Lieu	Trailer Fees & Adj.	Total	Cash	Disc. Cancel	Arrears 31-Aug
URBAN													
City of Moose Jaw	21.3	674,224,610	2,916,839	75,246	14,315,453	1,016,832	13,298,621	985,504	45,493	17,321,702	12,246,963	918,606	4,156,133
Town of Assiniboia	21.3	57,954,305	108,231	7,423	1,234,427	98,883	1,135,545	50,636	14,531	1,316,365	1,040,279	31,927	244,159
Town of Bengough	21.3	3,683,035	56,712	1,391	78,449	6,278	72,171	11,394		141,667	40,475	16,167	85,025
Town of Central Butte	21.3	6,227,695	57,833	4,476	132,650	10,658	121,992	5,414	493	190,208	27,059	1,823	161,326
Town of Coronach	21.3	11,363,695	71,191	2,032	241,989	19,450	222,538	8,394	327	304,471	205,393	10,957	88,121
Town of Craik	21.3	4,783,075	58,036	-	101,879	8,769	93,110	10,214	-7,610	153,750	43,688	3,111	106,951
Town of Gravelbourg	21.3	20,183,575	49,237	5,689	429,941	34,856	395,085	8,602	758	459,371	364,271	18,925	86,175
Town of Lafleche	21.3	4,004,965	38,642	261	85,306	7,003	78,302	2,672	214	120,091	22,828	2,498	94,766
Town of Mossbank	21.3	3,313,825	31,116	972	70,585	5,763	64,822	4,555		101,465	14,024	3,083	84,358
Town of Rockglen	21.3	4,379,105	39,485	1,098	93,275	7,848	86,427	775		126,765	68,518	2,963	55,284
Town of Rouleau	21.3	7,101,410	130,497	885	151,260	12,483	138,777	5,784		275,942	86,172	45	189,726
Town of Willow Bunch	21.3	3,692,485	41,899	1,029	78,650	6,522	72,128	1,091	47	116,195	61,864	3,036	51,295
Village of Aneroid - Estimates	21.3	383,065	44,141	-	8,159	879	7,280	306		51,727	7,855		43,872
Village of Avonlea	21.3	6,386,350	24,313	421	136,030	10,882	125,148	4,649		154,531	25,258	5,007	124,266
Village of Aylesbury	21.3	330,275	7,372	479	7,035	737	6,298	6,298	-2,112	13,251	1,569		11,682
Village of Belle Plaine	21.3	1,453,985	37,117	319	31,053	3,150	27,903	5,117		70,456	30,738		39,718
Village of Bricrest	21.3	1,376,435	6,439	52	29,318	2,762	26,556	90	98	33,235	10,365	866	22,003
Village of Brownlee	21.3	409,040	8,326	-	8,420	1,214	7,206	0		15,532	1,556		13,976
Village of Caronport	21.3	16,683,463	97,823	92	355,358	28,651	326,707	817	59,486	484,924	103,071	778	381,075
Village of Chaplin	21.3	2,444,335	27,207	2,717	52,064	4,711	47,353	2,886	6,569	86,732	19,651	918	66,162
Village of Coderre (Estimates)	21.3	290,595	13,541	400	6,190	671	5,519	0		19,460	4,332		15,128
Village of Drinkwater	21.3	1,590,755	61,864	162	33,883	3,459	30,424	0		92,451	10,505	1,036	80,910
Village of Eyebrow	21.3	2,828,360	11,508	334	65,379	3,851	61,528	85		73,455	49,210	3,255	20,991
Village of Hazenmore	21.3	517,040	23,318	311	11,013	963	10,050	0		33,680	9,593	15	24,072
Village of Keeler	21.3	142,715	56,875	2,966	3,040	356	2,683	0		62,524	1,982		60,542
Village of Kincaid	21.3	1,207,920	106,084	3,609	25,729	2,077	23,652	2,866	88	136,299	24,409	45	111,845
Village of Limerick	21.3	1,229,985	10,779	171	26,199	2,096	24,103	1,196	404	36,652	19,953	1,008	15,692
Village of Mankota	21.3	2,157,020	57,002	662	45,945	3,906	42,038	752		100,453	8,413		92,041
Village of Marquis	21.3	891,350	5,509	48	18,986	1,596	17,389	107		23,052	3,188	200	19,664
Village of Meyronne	21.3	256,845	36,713	180	5,471	502	4,969	19		23,052	3,188	200	19,664
Village of Morlach	21.3	3,063,290	22,840	473	65,248	5,498	59,750	2,408	3,357	88,828	9,676	562	78,591
Village of Riverhurst	21.3	1,521,005	19,595	713	32,397	2,886	29,511	1,191		51,010	19,724	785	30,502
Village of Tugaska	21.3	959,695	62,289	84	20,441	1,695	18,746	0		71,119	1,000	119	70,001
Village of Tuxford	21.3	1,482,615	11,933	347	31,580	3,035	28,545	36		40,861	6,572		34,289
Village of Wood Mountain (Est.)	21.3	151,065	2,249	-	3,218	311	2,907	1,330	19,301	25,787	1,140		24,647
Resort Village of North Grove	21.3	5,369,700	89,102	-	114,375	9,150	105,225	0		194,827	82,964		111,963
Resort Village of South Lake	21.3	5,348,630	11,951	1,004	113,723	9,098	104,625	0		117,580	92,388	14,256	10,937
Resort Village of Sun Valley	21.3	10,097,010	17,147	-	215,066	17,205	197,861	187		215,195	7,908		207,387
TOTAL URBAN		869,484,323	4,464,754	116,044	18,479,181	1,356,686	17,122,495	1,120,279	141,443	22,965,014	14,767,560	1,042,050	7,155,405
TOTAL		2,308,710,935	15,337,392	189,220	49,139,056	9,027,497	40,111,559	2,322,470	114,853	58,069,492	22,735,648	1,271,184	34,062,660

Prairie South School Division No. #210
Details of Current Property Tax Revenue by Tax Assessment Category

This schedule provides details, by tax assessment category, of the Property Tax Revenue recognized in the financial statements for the year ending August 31, 2006. The total property tax revenue recognized should equal 8/12 of the current levy from the Statement of Tax Accounts

Municipality	Other Agricultural	Residential	Non-arable Agricultural	Commercial-Industrial	Pipelines & Railways	Elevators	Multi-Unit Residential	Seasonal Residential	Total Current Tax Revenue
RURAL									
RM of Arm River No. 252	50,013	-	2,741	-	-	-	-	-	52,754
RM of Auvergne No. 76	164,861	653	6,830	-	810	-	-	-	173,154
RM of Baildon No. 131	363,761	37,645	34,633	1,265	4,781	-	-	-	442,065
RM of Bengough No. 40	204,287	6,367	79,777	1,400	4,497	-	-	-	296,328
RM of Bratt's Lake No. 129	60,375	433	373	-	8,910	-	-	-	70,091
RM of Caledonia No. 99	28,472	268	1,253	2,255	-	-	-	-	32,248
RM of Caron No. 162	272,540	50,465	27,055	2,188	446,901	128	-	-	799,277
RM of Chaplin No. 164	188,558	2,265	-	591,673	1,491	-	-	-	783,987
RM of Craik No. 222	386,453	9,216	-	398,095	-	-	-	-	793,764
RM of Dufferin No. 190	60,049	28,704	6,505	-	-	182,037	-	2,744	280,039
RM of Elmsforpe No. 100	277,483	5,387	35,891	26,713	-	-	-	-	345,474
RM of Enfield NO. 194	351,646	1,090	35,597	55	104	-	-	-	388,492
RM of Excel No. 71	385,248	12,835	36,098	8,247	3,880	5	-	-	446,313
RM of Eyebrow No. 193	376,396	2,308	19,158	85	-	1,488	-	-	399,435
RM of Glen Bain No. 105	299,878	2,274	1,173	315	-	-	-	-	303,640
RM of Glen McPherson No. 46	28,897	273	80,158	-	-	-	-	-	109,328
RM of Gravelbourg No. 104	464,706	9,557	7,639	162	3,250	-	-	1,393	486,707
RM of Happy Valley No. 10	87,417	3,678	108,075	667	-	-	-	-	199,837
RM of Hart Butte No. 11	174,940	3,004	34,727	1,147,849	1,249	808	-	-	1,362,577
RM of Hillsborough No. 132	63,632	3,851	67,246	-	-	-	-	-	134,729
RM of Huron No. 223	243,225	836	35,360	41	276,025	-	-	-	555,487
RM of Key West No. 70	81,346	1,291	6,846	1,527	596	-	-	-	91,606
RM of Lake Johnston No. 102	226,912	1,890	22,796	359	3,229	-	-	-	255,186
RM of Lake of the Rivers No. 74	330,415	11,776	18,654	14,067	2,677	284	-	-	377,873
RM of Lawtonia No. 135	2,133	-	-	43	-	-	-	-	2,176
RM of Mankota No. 45	364,444	5,881	150,057	1,052	-	-	-	-	521,434
RM of Maple Bush No. 224	247,242	20,883	36,087	9,665	1,687	-	-	63,340	378,904
RM of Marquis No. 191	479,021	43,433	13,685	6,597	2,889	597	-	34,975	581,197
RM of Moose Jaw No. 161	554,717	196,074	11,238	77,276	606,138	101,968	-	-	1,547,411
RM of Old Post No. 43	397,008	2,955	161,257	359	2,374	-	-	-	563,953
RM of Pense No. 160	258,498	23,991	7,123	1,681,001	321,659	-	-	-	2,292,272
RM of Pinto Creek No. 75	357,744	815	13,313	2,336	3,718	-	-	-	377,926
RM of Poplar Valley No. 12	270,238	6,023	-	4,453	-	-	-	-	280,714
RM of Redburn No. 130	579,118	3,546	812	1,000	50,979	-	-	-	635,455
RM of Rodgers No. 133	195,643	1,160	55,750	-	-	45	-	-	252,598
RM of Sarmia No. 221	10,666	-	-	-	-	-	-	-	10,666
RM of Shamrock No. 134	126,021	2,545	5,669	-	-	-	-	-	134,235
RM of Stonehenge No. 73	490,682	18,860	9,450	10,751	7,465	186,604	-	-	723,812
RM of Sutfon No. 103	410,339	5,599	7,457	763	3,657	-	-	-	427,815
RM of Terrell No. 101	191,201	2,511	88,180	109	47	166	-	-	282,214
RM of Val Marie No. 17	535	7	8,588	-	-	-	-	-	9,130
RM of Waverley No. 44	322,137	9,940	107,470	1,578	-	-	361	-	441,486
RM of Wheatlands No. 163	194,248	3,333	67,666	1,563	532,342	2,238	-	-	801,390
RM of Whiska Creek No. 106	68,958	435	-	690	-	-	-	-	70,083
RM of Willow Bunch No. 42	396,188	9,398	50,252	3,884	2,380	-	-	-	462,102
RM of Wood River No. 74	421,012	20,253	4,261	4,015	-	1,747	-	11,247	462,535
TOTAL RURAL	11,509,303	573,708	1,466,900	4,004,098	2,293,735	478,115	361	113,699	20,439,919

Prairie South School Division No. #210
Details of Current Property Tax Revenue by Tax Assessment Category

This schedule provides details, by tax assessment category, of the Property Tax Revenue recognized in the financial statements for the year ending August 31, 2006. The total property tax revenue recognized should equal 8/12 of the current levy from the Statement of Tax Accounts

Municipality	Other Agricultural	Residential	Non-arable Agricultural	Commercial-Industrial	Pipelines & Railways	Elevators	Multi-Unit Residential	Seasonal Residential	Total Current Tax Revenue
URBAN									
City of Moose Jaw	4,781	5,639,482	89	3,039,193	6,599	108,090	745,400	-	9,543,634
Town of Assiniboia	285	568,419	-	226,190	190	8,550	19,318	-	822,952
Town of Bengough	5	41,667	-	10,627	-	-	-	-	52,299
Town of Central Butte	102	67,138	-	21,193	-	-	-	-	88,433
Town of Coronach	202	123,848	-	24,886	153	4,490	7,747	-	161,326
Town of Craik	1,359	52,841	15	13,526	178	-	-	-	67,919
Town of Gravelbourg	1,024	212,447	-	56,098	175	4,997	11,886	-	286,627
Town of Lafleche	398	45,103	-	11,277	92	-	-	-	56,870
Town of Mossbank	259	41,028	-	5,769	-	-	-	-	47,056
Town of Rockglen	555	49,742	183	9,038	163	-	2,502	-	62,183
Town of Rouleau	849	92,601	-	4,614	2,776	-	-	-	100,840
Town of Willow Bunch	510	45,685	-	6,238	-	-	-	-	52,433
Village of Aneriod - Estimates	430	3,229	73	1,335	373	-	-	-	5,440
Village of Avonlea	-	77,657	-	-	-	-	13,030	-	90,687
Village of Aylesbury	252	3,569	27	593	141	108	-	-	4,690
Village of Belle Plaine	11,239	-	571	8,868	24	-	-	-	20,702
Village of Briarcrest	926	17,374	-	1,159	86	-	-	-	19,545
Village of Brownlee	1,200	3,952	-	1,061	-	-	-	-	5,613
Village of Caronport	166,114	-	494	46,823	-	-	23,675	-	236,906
Village of Chaplin	661	27,855	-	6,193	-	-	-	-	34,709
Village of Coderre (Estimates)	391	3,102	-	533	101	-	-	-	4,127
Village of Drinkwater	1,663	10,569	-	6,363	3,994	-	-	-	22,589
Village of Eyebrow (Wrong rate)	1,010	15,708	-	1,166	146	25,556	-	-	43,886
Village of Hazenmore	182	4,432	-	2,545	183	-	-	-	7,342
Village of Keeler	251	1,595	-	101	80	-	-	-	2,027
Village of Kincaid	41	9,163	-	2,826	162	4,960	-	-	17,152
Village of Limerick	-	11,419	-	3,799	111	2,137	-	-	17,466
Village of Mankota	-	25,201	513	4,916	-	-	-	-	30,630
Village of Marquis	172	11,784	-	629	72	-	-	-	12,657
Village of Meyronne	143	3,304	-	200	-	-	-	-	3,647
Village of Mortlach	505	40,747	114	829	1,255	-	49	-	43,499
Village of Riverhurst	654	18,986	-	1,958	-	-	-	-	21,998
Village of Tugaska	141	10,857	-	2,562	68	-	-	-	13,628
Village of Tuxford	1,132	17,878	-	2,043	-	-	-	-	21,053
Village of Wood Mountain (Est.)	67	1,999	79	-	-	-	-	-	2,145
Resort Village of North Grove	-	23,391	-	-	-	-	-	52,859	76,250
Resort Village of South Lake	-	15,163	-	-	-	-	-	60,652	75,815
Resort Village of Sun Valley	-	38,713	-	366	-	-	-	104,298	143,377
TOTAL URBAN	197,503	7,377,048	2,158	3,525,317	17,122	158,888	823,607	217,809	12,319,452
TOTAL	11,706,806	7,950,756	1,469,058	7,529,415	2,310,857	637,003	823,968	331,508	32,759,371

Prairie South School Division No. #210
Details of Education Property Tax Credit by Category

This schedule provides details, by tax assessment category, of the Education Property Tax Credit recognized in the financial statements for the year ending August 31, 2006. The total education property tax credit recognized should equal 8/12 of the education property tax credit from the Statement of Tax Accounts

Municipality	Other Agricultural	Residential	Non-arable Agricultural	Commercial-Industrial	Pipelines & Railways	Elevators	Multi-Unit Residential	Seasonal Residential	Total Education Property Tax Credit
RURAL									
RM of Arm River No. 252	20,047	-	-	-	-	-	-	-	20,047
RM of Auvergne No. 76	65,243	52	-	65	-	-	-	-	65,360
RM of Baildon No. 131	151,390	3,011	-	484	-	-	-	-	154,885
RM of Bengough No. 40	107,944	509	-	472	-	-	-	-	108,925
RM of Bratt's Lake No. 129	23,084	35	-	713	-	-	-	-	23,832
RM of Caledonia No. 99	11,295	22	-	180	-	-	-	-	11,497
RM of Caron No. 162	113,850	4,037	-	7,535	-	-	-	-	125,422
RM of Chaplin No. 164	71,652	181	-	14,369	-	-	-	-	86,202
RM of Craik No. 222	146,853	737	-	5,683	-	-	-	-	153,273
RM of Dufferin No. 190	25,290	2,516	-	4,432	-	-	-	-	32,238
RM of Elmsthorpe No. 100	119,082	431	-	1,765	-	-	-	-	121,278
RM of Enfield No. 194	146,268	97	-	15	-	-	-	-	146,380
RM of Excel No. 71	160,111	1,027	-	971	-	-	-	-	162,109
RM of Eyebrow No. 193	150,310	185	-	126	-	-	-	-	150,621
RM of Glen Bain No. 105	114,399	182	-	25	-	-	-	-	114,606
RM of Glen McPherson No. 46	41,441	22	-	-	-	-	-	-	41,462
RM of Gravelbourg No. 104	179,491	876	-	273	-	-	-	-	180,640
RM of Happy Valley No. 10	74,287	294	-	53	-	-	-	-	74,634
RM of Hart Butte No. 11	79,673	240	-	10,466	-	-	-	-	90,379
RM of Hillborough No. 132	49,733	308	-	-	-	-	-	-	50,042
RM of Huron No. 223	105,862	67	-	5,133	-	-	-	-	111,062
RM of Key West No. 70	33,513	103	-	170	-	-	-	-	33,786
RM of Lake Johnston No. 102	94,889	151	-	287	-	-	-	-	95,327
RM of Lake of the Rivers No. 72	132,646	942	-	1,362	-	-	-	-	134,950
RM of Lawtonia No. 135	811	-	-	3	-	-	-	-	814
RM of Mankota No. 45	195,511	470	-	84	-	-	-	-	196,065
RM of Maple Bush No. 224	107,659	6,738	-	908	-	-	-	-	115,305
RM of Marquis No. 191	187,282	6,272	-	806	-	-	-	-	194,310
RM of Moose Jaw No. 161	215,063	15,686	-	16,541	-	-	-	-	247,290
RM of Old Post No. 43	212,141	236	-	219	-	-	-	-	212,596
RM of Pense No. 160	100,936	1,919	-	41,547	-	-	-	-	144,402
RM of Pinto Creek No. 75	141,002	65	-	484	-	-	-	-	141,551
RM of Poplar Valley No. 12	102,690	482	-	356	-	-	-	-	103,528
RM of Redburn No. 130	220,373	284	-	1,890	-	-	-	-	222,547
RM of Rodgers No. 133	95,528	93	-	4	-	-	-	-	95,625
RM of Sarnia No. 221	4,053	-	-	-	-	-	-	-	4,053
RM of Shamrock No. 134	50,042	204	-	-	-	-	-	-	50,246
RM of Stonehenge No. 73	190,050	1,509	-	4,792	-	-	-	-	196,351
RM of Suttou No. 103	158,762	448	-	354	-	-	-	-	159,564
RM of Terrell No. 101	106,164	201	-	26	-	-	-	-	106,391
RM of Val Marie No. 17	3,466	1	-	-	-	-	-	-	3,467
RM of Waverley No. 44	163,812	824	-	126	-	-	-	-	164,762
RM of Wheatlands No. 163	99,527	267	-	4,477	-	-	-	-	104,271
RM of Whiska Creek No. 106	26,204	35	-	55	-	-	-	-	26,294
RM of Willow Bunch No. 42	169,647	752	-	501	-	-	-	-	170,900
RM of Wood River No. 74	161,604	2,520	-	461	-	-	-	-	164,585
TOTAL RURAL	4,930,630	55,031	-	128,213	-	-	-	-	5,113,874

Prairie South School Division No. #210
Details of Education Property Tax Credit by Category

This schedule provides details, by tax assessment category, of the Education Property Tax Credit recognized in the financial statements for the year ending August 31, 2006. The total education property tax credit recognized should equal 8/12 of the education property tax credit from the Statement of Tax Accounts

Municipality	Other Agricultural	Residential	Non-arable Agricultural	Commercial-Industrial	Pipelines & Railways	Elevators	Multi-Unit Residential	Seasonal Residential	Total Education Property Tax Credit
URBAN									
City of Moose Jaw	1,851	493,660	-	182,378	-	-	-	-	677,889
Town of Assiniboia	108	47,021	-	18,794	-	-	-	-	65,923
Town of Bengough	2	3,333	-	850	-	-	-	-	4,185
Town of Central Butte	39	5,371	-	1,695	-	-	-	-	7,105
Town of Coronach	77	10,528	-	2,362	-	-	-	-	12,967
Town of Craik	522	4,228	-	1,096	-	-	-	-	5,846
Town of Gravelbourg	389	17,947	-	4,902	-	-	-	-	23,238
Town of Lafleche	151	3,608	-	910	-	-	-	-	4,669
Town of Mossbank	98	3,282	-	462	-	-	-	-	3,842
Town of Rockglen	280	4,180	-	772	-	-	-	-	5,232
Town of Rouleau	323	7,408	-	591	-	-	-	-	8,322
Town of Willow Bunch	194	3,655	-	499	-	-	-	-	4,348
Village of Aneroid - Estimates	191	258	-	137	-	-	-	-	586
Village of Avonlea	-	6,213	-	1,042	-	-	-	-	7,255
Village of Aylesbury	106	285	-	100	-	-	-	-	491
Village of Belle Plaine	217	899	-	984	-	-	-	-	2,100
Village of Briercrest	352	1,389	-	100	-	-	-	-	1,841
Village of Brownlee	456	268	-	85	-	-	-	-	809
Village of Caronport	188	15,183	-	3,730	-	-	-	-	19,101
Village of Chaplin	251	2,229	-	661	-	-	-	-	3,141
Village of Coderre (Estimates)	149	247	-	51	-	-	-	-	447
Village of Drinkwater	632	846	-	828	-	-	-	-	2,306
Village of Eyebrow (Wrong rate)	591	927	-	1,049	-	-	-	-	2,567
Village of Hazenmore	69	355	-	218	-	-	-	-	642
Village of Keeler	96	128	-	14	-	-	-	-	238
Village of Kincaid	16	732	-	636	-	-	-	-	1,384
Village of Limerick	-	913	-	484	-	-	-	-	1,397
Village of Mankota	195	2,016	-	393	-	-	-	-	2,604
Village of Marquis	65	943	-	56	-	-	-	-	1,064
Village of Meyronne	54	265	-	16	-	-	-	-	335
Village of Mortlach	235	3,263	-	167	-	-	-	-	3,665
Village of Riverhurst	248	1,519	-	157	-	-	-	-	1,924
Village of Tugaska	54	866	-	210	-	-	-	-	1,130
Village of Tuxford	430	1,430	-	163	-	-	-	-	2,023
Village of Wood Mountain (Est.)	45	136	-	26	-	-	-	-	207
Resort Village of North Grove	-	1,871	-	-	-	-	-	4,229	6,100
Resort Village of South Lake	-	6,065	-	-	-	-	-	-	6,065
Resort Village of Sun Valley	-	3,037	-	29	-	-	-	8,344	11,470
TOTAL URBAN	8,674	656,564	-	226,647	-	-	-	12,573	904,458
TOTAL	4,939,304	711,595	-	354,860	-	-	-	12,573	6,018,332

Prairie South School Division No. #210
Details of Grants-in-Lieu by Revenue Source
for the year ending August 31, 2006

This schedule provides details, by revenue source, of the Grants-in-Lieu revenue recognized in the financial statements
The total GIL recognized should equal 8/12 of the GIL from the Statement of Tax Accounts

Municipality	Grants-in-Lieu					Total
	Federal	Prov	CPR	Housing	Other	
RURAL						
RM of Arm River No. 252	-	-	-	-	-	-
RM of Auvergne No. 76	4,083	-	-	-	-	4,083
RM of Baildon No. 131	112	1,073	-	-	-	1,185
RM of Bengough No. 40	-	2,067	-	-	-	2,067
RM of Bratt's Lake No. 129	-	-	-	-	-	-
RM of Caledonia No. 99	5,244	-	-	-	-	5,244
RM of Caron No. 162	206	3,170	45,273	-	-	48,648
RM of Chaplin No. 164	-	10,995	62,862	-	-	73,857
RM of Craik No. 222	-	2,540	-	-	-	2,540
RM of Dufferin No. 190	-	1,271	-	-	-	1,271
RM of Elmsthorpe No. 100	3,788	40	-	-	-	3,827
RM of Enfield NO. 194	-	-	-	-	-	-
RM of Excel No. 71	9,897	912	-	-	-	10,809
RM of Eyebrow No. 193	-	85	-	-	-	85
RM of Glen Bain No. 105	-	13	-	-	-	13
RM of Glen McPherson No. 46	-	-	-	-	-	-
RM of Gravelbourg No. 104	592	1,397	-	-	-	1,989
RM of Happy Valley No. 10	611	803	-	-	-	1,413
RM of Hart Butte No. 11	665	11,943	-	-	-	12,607
RM of Hillsborough No. 132	-	-	-	-	-	-
RM of Huron No. 223	6,466	-	-	-	-	6,466
RM of Key West No. 70	5,616	439	-	-	-	6,056
RM of Lake Johnston No. 102	-	928	-	-	-	928
RM of Lake of the Rivers No. 72	-	1,700	-	-	-	1,700
RM of Lawtonia No. 135	-	-	-	-	-	-
RM of Mankota No. 45	5,769	1,852	-	-	-	7,621
RM of Maple Bush No. 224	-	-	-	-	-	-
RM of Marquis No. 191	-	-	-	-	-	-
RM of Moose Jaw No. 161	382,779	1,355	67,634	-	-	451,768
RM of Old Post No. 43	3,446	601	-	-	-	4,047
RM of Pense No. 160	-	-	32,469	-	-	32,469
RM of Pinto Creek No. 75	7,495	34	-	-	-	7,529
RM of Poplar Valley No. 12	-	3,259	-	-	-	3,259
RM of Redburn No. 130	-	-	-	-	-	-
RM of Rodgers No. 133	-	377	-	-	-	377
RM of Sarnia No. 221	-	-	-	-	-	-
RM of Shamrock No. 134	10,358	-	-	-	-	10,358
RM of Stonehenge No. 73	-	17	-	-	-	17
RM of Sutton No. 103	280	12	-	-	-	292
RM of Terrell No. 101	34	212	-	-	-	246
RM of Val Marie No. 17	3,565	8,735	-	-	-	12,300
RM of Waverley No. 44	25,170	1,453	-	-	-	26,623
RM of Wheatlands No. 163	-	-	56,767	-	-	56,767
RM of Whiska Creek No. 106	-	-	-	-	-	-
RM of Willow Bunch No. 42	409	950	-	-	-	1,359
RM of Wood River No. 74	-	1,641	-	-	-	1,641
TOTAL RURAL	476,586	59,871	265,004	-	-	801,461

Prairie South School Division No. #210

**Details of Grants-in-Lieu by Revenue Source
for the year ending August 31, 2006**

This schedule provides details, by revenue source, of the Grants-in-Lieu revenue recognized in the financial statements
The total GIL recognized should equal 8/12 of the GIL from the Statement of Tax Accounts

Municipality	Grants-in-Lieu					Total
	Federal	Prov	CPR	Housing	Other	
URBAN						
City of Moose Jaw	28,671	238,927	161,419	227,985	-	657,003
Town of Assiniboia	4,183	11,661	-	17,914	-	33,757
Town of Bengough	556	205	6,835	-	-	7,596
Town of Central Butte	183	1,243	2,183	-	-	3,609
Town of Coronach	3,981	1,013	-	-	596	5,589
Town of Craik	2,520	165	-	4,125	-	6,809
Town of Gravelbourg	926	4,809	-	-	-	5,735
Town of Lafleche	128	145	-	1,509	-	1,781
Town of Mossbank	-	213	-	2,824	-	3,037
Town of Rockglen	177	339	-	-	-	517
Town of Rouleau	173	471	-	3,212	-	3,856
Town of Willow Bunch	467	260	-	-	-	727
Village of Aneriod - Estimates	180	23	-	-	-	204
Village of Avonlea	1,578	360	-	1,161	-	3,099
Village of Aylesbury	-	809	-	-	-	809
Village of Belle Plaine	-	3,139	273	-	-	3,411
Village of Briercrest	-	60	-	-	-	60
Village of Brownlee	-	-	-	-	-	-
Village of Caronport	-	545	-	-	-	545
Village of Chaplin	-	102	1,822	-	-	1,924
Village of Coderre (Estimates)	-	-	-	-	-	-
Village of Drinkwater	-	-	-	-	-	-
Village of Eyebrow	-	57	-	-	-	57
Village of Hazenmore	-	-	-	-	-	-
Village of Keeler	-	-	-	-	-	-
Village of Kincaid	-	17	-	1,893	-	1,910
Village of Limerick	-	50	-	747	-	797
Village of Mankota	480	21	-	-	-	501
Village of Marquis	-	71	-	-	-	71
Village of Meyronne	-	13	-	-	-	13
Village of Mortlach	-	-	1,605	-	-	1,605
Village of Riverhurst	-	58	-	736	-	794
Village of Tugaske	-	-	-	-	-	-
Village of Tuxford	-	24	-	-	-	24
Village of Wood Mountain (Est.)	-	887	-	-	-	887
Resort Village of North Grove	-	-	-	-	-	-
Resort Village of South Lake	-	-	-	-	-	-
Resort Village of Sun Valley	-	-	125	-	-	125
TOTAL URBAN	44,204	265,685	174,261	262,106	596	746,852
TOTAL	520,790	325,556	439,265	262,106	596	1,548,313

Prairie South School Division No. #210
Statement of Taxable Assessments
for the year ending August 31, 2006

This schedule provides details, by tax assessment category, of the taxable assessment for 2006

Municipality	Other Agricultural	Residential	Non-arable Agricultural	Commercial-Industrial	Pipelines & Railways	Elevators	Multi-Unit Residential	Seasonal Residential	Total Taxable Assessment
RURAL									
RM of Arm River No. 252	3,522,035		193,040						3,715,075
RM of Auvergne No. 76	11,609,950	45,990	481,000		57,000				12,193,940
RM of Baildon No. 131	25,616,965	2,651,085	2,438,960	89,100	336,675				31,132,785
RM of Bengough No. 40	14,386,405	448,335	5,618,120	98,600	316,725				20,868,185
RM of Bratt's Lake No. 129	4,251,775	30,485	26,280		627,450				4,935,990
RM of Caledonia No. 99	2,005,025	18,900	88,240	158,800					2,270,965
RM of Caron No. 162	19,192,965	3,553,900	1,905,320	154,050	31,471,875	8,980			56,287,090
RM of Chaplin No. 164	13,278,710	159,535	1,905,320	41,667,100	105,000				55,210,345
RM of Craik No. 222	27,214,979	649,015	28,034,850						55,998,845
RM of Dufferin No. 190	4,228,785	2,021,380	458,080	193,270		12,819,525			19,721,040
RM of Elmsthorpe No. 100	19,541,006	379,400	2,527,520	1,881,200					24,329,126
RM of Enfield NO. 194	24,579,880	76,300	2,486,080	3,800	7,275				27,153,335
RM of Excel No. 71	27,130,125	903,840	2,542,080	580,800	273,225	375			31,430,445
RM of Eyebrow No. 193	26,506,755	162,540	1,349,160	6,000	104,775				28,129,230
RM of Glen Bain No. 105	21,118,130	160,160	82,600	22,200					21,383,090
RM of Glen McPherson No. 46	2,035,000	19,250	5,645,090						7,699,340
RM of Gravelbourg No. 104	32,725,770	673,010	537,960	11,400	228,900			98,070	34,275,110
RM of Happy Valley No. 10	6,156,095	259,000	7,610,920	47,000					14,073,015
RM of Hart Butte No. 11	16,234,180	278,805	3,222,600	76,085,000	82,800	53,550			95,956,935
RM of Hillsborough No. 132	4,481,125	271,215	4,735,640						9,487,980
RM of Huron No. 223	17,128,485	58,870	2,490,160	2,900	19,438,350				39,118,765
RM of Key West No. 70	5,728,580	90,930	482,120	107,500	42,000				6,451,130
RM of Lake Johnston No. 102	15,979,700	133,090	1,605,320	25,300	227,400				17,970,810
RM of Lake of the Rivers No. 72	23,268,575	829,310	1,313,680	990,600	188,550	20,025			26,610,740
RM of Lawtonia No. 135	150,205			3,000					153,205
RM of Mankota No. 45	25,665,035	414,120	10,567,440	74,100					36,720,695
RM of Maple Bush No. 224	17,411,375	1,470,620	2,541,355	680,600	118,800			4,460,610	26,683,360
RM of Marquis No. 191	33,734,360	3,058,635	963,720	464,600	202,950	42,075		2,463,020	40,929,360
RM of Moose Jaw No. 161	39,064,575	13,808,020	791,400	5,442,000	42,685,800	7,180,820			108,972,615
RM of Old Post No. 43	27,958,315	208,090	11,356,120	25,300	167,175				39,715,000
RM of Pense No. 160	18,204,065	1,689,545	501,640	118,380,600	22,652,025				161,427,875
RM of Pinto Creek No. 75	25,193,190	57,400	937,560	164,500	261,825				26,614,475
RM of Poplar Valley No. 12	19,030,835	424,135		313,600					19,768,570
RM of Redburn No. 130	40,782,940	249,745	57,160	70,450	3,590,025				44,750,320
RM of Rodgers No. 133	13,777,610	81,680	3,926,080			3,200			17,788,570
RM of Sarnia No. 221	751,135								751,135
RM of Shamrock No. 134	8,874,745	179,205	399,240						9,453,190
RM of Stonehenge No. 73	34,555,125	1,328,135	665,520	757,100	525,675	13,141,125			50,972,680
RM of Sutton No. 103	28,897,110	394,315	525,120	53,700	257,550				30,127,795
RM of Terrell No. 101	13,464,825	176,820	6,209,880	7,700	3,300	11,700			19,874,225
RM of Val Marie No. 17	37,675	490	604,760						642,925
RM of Waverley No. 44	22,685,740	700,000	7,568,320	111,100				25,410	31,090,570
RM of Wheatlands No. 163	13,679,435	234,700	4,765,200	110,100	37,488,948	157,613			56,435,996
RM of Whiska Creek No. 106	4,856,195	30,590		48,675					4,935,460
RM of Willow Bunch No. 42	27,900,565	661,860	3,538,840	273,500	167,625				32,542,390
RM of Wood River No. 74	29,648,850	1,426,250	300,040	282,700		123,000		792,050	32,572,890
TOTAL RURAL	814,244,905	40,468,700	132,094,215	249,387,945	161,629,698	33,561,988	-	7,839,160	1,439,226,612

Prairie South School Division No. #210
Statement of Taxable Assessments
for the year ending August 31, 2006

This schedule provides details, by tax assessment category, of the taxable assessment for 2006

Municipality	Other Agricultural	Residential	Non-arable Agricultural	Commercial- Industrial	Pipelines & Railways	Elevators	Multi-Unit Residential	Seasonal Residential	Total Taxable Assessment
URBAN									
City of Moose Jaw	520,420	439,863,220	37,270	168,866,330	276,210	4,524,550	60,136,610		674,224,610
Town of Assiniboia	20,075	40,029,430		15,928,900	13,350	602,100	1,360,450		57,954,305
Town of Bengough	330	2,934,330		748,375					3,683,035
Town of Central Butte	7,150	4,728,070		1,492,475					6,227,695
Town of Coronach	14,245	8,724,370		1,752,500	10,800	316,200	545,580		11,363,695
Town of Craik	95,700	3,721,270	1,080	952,500	12,525				4,783,075
Town of Gravelbourg	67,540	15,570,735		3,364,025	10,500	299,625	871,150		20,183,575
Town of Lafleche	27,995	3,176,320		794,200	6,450				4,004,965
Town of Mossbank	18,205	2,889,320		406,300					3,313,825
Town of Rockglen	39,050	3,503,010	12,880	636,500	11,475		176,190		4,379,105
Town of Routeau	59,785	6,521,200		324,200	195,525				7,101,410
Town of Willow Bunch	35,915	3,217,270		439,300					3,692,485
Village of Aneriod - Estimates	30,305	227,360	5,150	94,000	26,250				383,065
Village of Avonlea	5,468,750			917,600					6,386,350
Village of Aylesbury	17,765	251,300	1,920	49,390	9,900				330,275
Village of Belle Plaine	40,180	1,114,680		297,400	1,725				1,453,985
Village of Briarcrest	65,230	1,223,530		81,600	6,075				1,376,435
Village of Brownlee	84,480	246,370	40	72,600	5,550				409,040
Village of Caronport	34,815	11,698,050		3,283,338			1,667,260		16,683,463
Village of Chaplin	46,530	1,961,680		436,125					2,444,335
Village of Coderre (Estimates)	27,500	218,470		37,500	7,125				290,595
Village of Drinkwater	117,095	744,310		448,100	281,250				1,590,755
Village of Eyebrow	65,615	1,020,070		73,700	9,450	1,659,525			2,828,360
Village of Hazenmore	17,050	414,890		79,400	5,700				517,040
Village of Keeler	17,710	112,280		7,100	5,625				142,715
Village of Kincaid	3,740	839,930		129,500	7,425	227,325			1,207,920
Village of Limerick		804,160		267,500	7,800	150,525			1,229,985
Village of Mankota		1,774,710	36,110	346,200					2,157,020
Village of Marquis	12,100	829,850		44,300	5,100				891,350
Village of Meyronne	10,065	232,680		14,100					256,845
Village of Montlach	35,530	2,869,580	8,000	58,400		88,350	3,430		3,063,290
Village of Riverhurst	46,035	1,337,070		137,900					1,521,005
Village of Tugaska	9,955	764,540		180,400	4,800				959,695
Village of Tuxford	79,695	1,259,020		143,900					1,482,615
Village of Wood Mountain (Est.)	7,755	120,120	640	12,200	6,975	3,375			151,065
Resort Village of North Grove		1,647,240						3,722,460	5,369,700
Resort Village of South Lake		1,092,420						4,256,210	5,348,630
Resort Village of Sun Valley		2,726,290		25,760				7,344,960	10,097,010
TOTAL URBAN	7,144,310	570,409,145	103,090	202,944,318	927,585	7,871,575	64,760,670	15,323,630	869,484,323
TOTAL	821,389,215	610,877,845	132,197,305	452,332,263	162,557,283	41,433,563	64,760,670	23,162,790	2,308,710,935

Prairie South School Division No. #210
Statement of Tax Exempt Assessments
for the year ending August 31, 2006

Tax Exemptions - pursuant to : subsection 275 (2) and (3) of *The Urban Municipality Act, 1984*, subsection 331 (3) and (4) of *The Rural Municipality Act, 1989* and subsection 226 (2) and (2.1) of *The Northern Municipalities Act*

Municipality	Other Agricultural	Residential	Non-arable Agricultural	Commercial-Industrial	Pipelines & Railways	Elevators	Multi-Unit Residential	Seasonal Residential	Total Exempt Assessment
RURAL									
RM of Arm River No. 252									-
RM of Auvergne No. 76									-
RM of Baidon No. 131									-
RM of Bengough No. 40									-
RM of Bratt's Lake No. 129									-
RM of Caledonia No. 99									-
RM of Caron No. 162									-
RM of Chaplin No. 164									-
RM of Craik No. 222									-
RM of Dufferin No. 190									-
RM of Elmsthorpe No. 100					166,950		194,540		361,490
RM of Enfield NO. 194									-
RM of Excel No. 71									-
RM of Eyebrow No. 193									-
RM of Glen Bain No. 105									-
RM of Glen McPherson No. 46				18,000	194,625	48,450			261,075
RM of Gravebourg No. 104									-
RM of Happy Valley No. 10									-
RM of Hart Butte No. 11									-
RM of Hillsborough No. 132									-
RM of Huron No. 223									-
RM of Key West No. 70									-
RM of Lake Johnston No. 102									-
RM of Lake of the Rivers No. 72				19,000					19,000
RM of Lawtonia No. 135									-
RM of Mankota No. 45									-
RM of Maple Bush No. 224									-
RM of Marquis No. 191									-
RM of Moose Jaw No. 161									-
RM of Old Post No. 43									-
RM of Pense No. 160									-
RM of Pinto Creek No. 75									-
RM of Poplar Valley No. 12									-
RM of Redburn No. 130									-
RM of Rodgers No. 133									-
RM of Sarnia No. 221									-
RM of Shamrock No. 134									-
RM of Stonehenge No. 73									-
RM of Sulton No. 103									-
RM of Terrell No. 101									-
RM of Val Marie No. 17									-
RM of Waverley No. 44									-
RM of Wheatlands No. 163									-
RM of Whiska Creek No. 106									-
RM of Willow Bunch No. 42									-
RM of Wood River No. 74				17,700	184,200				201,900
TOTAL RURAL	-	-	-	54,700	545,775	48,450	194,540	-	843,465

Prairie South School Division No. #210
Statement of Tax Exempt Assessments
for the year ending August 31, 2006

Tax Exemptions - pursuant to : subsection 275 (2) and (3) of *The Urban Municipality Act, 1984*, subsection 331 (3) and (4) of *The Rural Municipality Act, 1989* and subsection 226 (2) and (2.1) of *The Northern Municipalities Act*

Municipality	Other Agricultural	Residential	Non-arable Agricultural	Commercial-Industrial	Pipelines & Railways	Elevators	Multi-Unit Residential	Seasonal Residential	Total Exempt Assessment
URBAN									
City of Moose Jaw		7,490,327		4,527,049			39,690		12,057,066
Town of Assiniboia		276,430		6,530,300					6,806,730
Town of Bengough									
Town of Central Butte									
Town of Coronach									
Town of Craik									
Town of Gravelbourg		445,965		1,436,775			43,260		1,926,000
Town of Lafleche									
Town of Mossbank									
Town of Rockglen									
Town of Rouleau									
Town of Willow Bunch									
Village of Aneriod - Estimates									
Village of Avonlea				714,900			250,390		965,290
Village of Aylesbury									
Village of Belle Plaine									
Village of Briercrest									
Village of Brownlee									
Village of Caronport									
Village of Chaplin									
Village of Coderre (Estimates)									
Village of Drinkwater									
Village of Eyebrow				87,150					87,150
Village of Hazenmore									
Village of Keeler									
Village of Kincaid									
Village of Limerick									
Village of Mankota									
Village of Marquis									
Village of Meyronne	48,410								48,410
Village of Mortlach									
Village of Riverhurst									
Village of Tugaska									
Village of Tuxford									
Village of Wood Mountain (Est.)									
Resort Village of North Grove									
Resort Village of South Lake								75,600	75,600
Resort Village of Sun Valley									
TOTAL URBAN	48,410	8,212,722	-	13,296,174	-	-	333,340	75,600	21,966,246
TOTAL	48,410	8,212,722	-	13,350,874	545,775	48,450	527,890	75,600	22,809,711

Skilnick Besler Miller Moar & Co.
Chartered Accountants

AUDITORS' REPORT

To The Chairman and Board of Trustees of
Prairie South School Division No. 210
Moose Jaw, Saskatchewan

We have audited the Statement of Financial Position of the Operating Fund, the Capital Fund, and the Other Funds of Prairie South School Division No. 210 as at August 31, 2006 and the following statements for the period ended August 31, 2006:

- a) Statement of Financial Activities and Fund Balances
- b) Statement of Changes in Financial Position
- c) Expenditure by Function and Economic Classification
- d) Details of Revenue
- e) Details of Expenses
- f) Schedule of Physical Assets
- g) Statement of Tax Accounts
- h) Details of Current Property Tax Revenue by Tax Assessment Category
- i) Details of Education Property Tax Credit by Category
- j) Details of Grants-in-Lieu by Revenue Source
- k) Statement of Taxable Assessments
- l) Statement of Tax Exempt Assessments
- m) Schedule of Unmatured Debenture Debt and Capital Loan Charges by Years

These financial statements have been prepared to comply with the Education Act 1995. These financial statements are the responsibility of the School Division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Prairie South School Division No. 210 as at August 31, 2006 and the results of its operations and the changes in its financial position for the period then ended, in accordance with the basis of accounting described in note 2 to the financial statements.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Trustees of the Board of Education, the electors of the Prairie South School Division, TD Commercial Bank and Saskatchewan Learning for the purpose of compliance with the Education Act 1995. These financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

The prior year financial statements of the former Borderland, Davidson, Golden Plains, Herbert, Moose Jaw, Red Coat Trail and Thundercreek School Divisions were audited by other accounting firms.

A handwritten signature in black ink that reads "Skilnick Besler Miller Moar & Co." The signature is written in a cursive, flowing style.

SKILNICK BESLER MILLER MOAR & CO.
Chartered Accountants

Melville, Saskatchewan
March 23, 2007

Notes to Financial Statements

1. Organization

The Board of Education of the Prairie South School Division No. 210 was formed January 1, 2006 by a Minister's Order. The Prairie South School Division assumes the assets, liabilities and other obligations of the former Borderland School Division, Golden Plains School Division, Moose Jaw School Division, Red Coat Trail School Division, Thundercreek School Division and part of the Davidson School Division and Herbert School Division.

2. Significant Accounting Policies

These financial statements have been prepared in accordance with The Education Act 1995, using accounting principles generally accepted for school divisions as prescribed by Saskatchewan Learning and reflect the following policies.

The basis of accounting used in these financial statements materially differs from Canadian generally accepted accounting principles as described in paragraph i), j), and k).

a) Fund Accounting

Self-balancing groups of accounts are provided for each accounting entity established within the financial records to segregate the transactions of a particular activity. The following funds have been established by the School Division:

i) Operating Fund

The Operating Fund contains the current revenues, expenditures, assets and liabilities pertaining to the general operations of the School Division.

ii) Capital Fund

The Capital Fund contains capital assets, such as property and equipment, long-term debt, transactions related to Capital Fund activities and the equity in Capital Fund assets. Expenditures on capital assets are reported as an expense of the Capital Fund in the year that the cost is incurred. The principal amount of long-term debt issued to finance the acquisition of capital assets is reported as a source of funding in the statement of Financial Activities and Fund Balances in the year the debt is issued. Principal repayments are reported as a use of funds in the year the payment is made. Capital assets are reported at cost and are not amortized.

iii) Other Fund

The Other Fund contains the assets, liabilities, transactions and fund balances of reserves that have been created by the Board of Education. These reserves are established to designate school division funds for anticipated future costs. Contributions to and expenditures from these reserves are made in accordance with the terms and conditions established by the Board of Education.

Notes to Financial Statements

2. Significant Accounting Policies . . . continued

b) Revenue Recognition

The school division's two major sources of revenue are property taxation and provincial operating grants.

i) Property Tax

Property tax is levied and collected on a calendar year basis. The school division estimates the tax revenue for January to August based on estimated information provided by municipalities who levy and collect the property tax, pro-rated to recognize 8 out of 12 months of the annual tax revenue. The September to December tax revenue levied by the municipalities is recorded as deferred tax revenue in Note 5 to these financial statements. The final annual taxation amounts are reported to the school division by each municipality following the conclusion of each taxation/calendar year.

ii) Provincial Operating Grants

Provincial Operating Grants are recognized on a 10 month basis with no grant being recognized for the months of July and August when grant funding is not paid. Capital Grants are recognized when the school division has earned the entitlement and the amount is measurable. Unrestricted grants are recognized as revenue of the appropriate fund when received or receivable. Restricted grants are recognized as revenue of the appropriate fund in the year in which the related expenditures are incurred.

iii) Tuition Fees

Tuition Fee revenue is recognized as the course of instruction is delivered.

c) Inventories

Inventories are recorded at the lower of cost and net realizable value.

d) Investments

Investments are recorded at the lower of cost and net realizable value when the decline is other than a temporary decline.

e) Physical Assets

Physical assets are expensed in the Capital Fund in the year of acquisition. Partially completed physical assets, such as capital building projects, are recorded as an expense in proportion to the work completed to year-end. The portion of physical asset acquisitions financed from the Department of Learning is included in the Capital Fund as grant revenue in the same year as the related expenses are incurred.

Physical assets are capitalized at cost and are not amortized. The cost of physical assets is maintained on the books until the asset is disposed of or until the expiry of the asset's useful economic life, at which time it is written off to equity in physical assets.

Notes to Financial Statements

2. Significant Accounting Policies . . . continued

f) Use of Estimates

The preparation of financial statements has required management to use estimates and assumptions that affects the amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates are reviewed periodically, as adjustments become necessary, the adjustments are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

The primary estimates made by the school division relate to tax revenue, the allowance for uncollectible taxes, tax discounts and penalties and provincial grants receivable.

g) Tax Loss Compensation Fund

The Treaty Land Entitlement Agreement provides a mechanism for compensation to effected school divisions for loss of property tax revenue due to land purchases and transfers by Saskatchewan Indian Bands, converting taxable land to Reserve Status. The Fund is administered by the Department under the Third Party Funding and Legislative Unit.

Revenue recognition of the Fund is taking place over a ten-year period.

h) Pension

Employees of the School Division participate in one of the following pension plans. Teachers participate in the Saskatchewan Teachers Retirement Plan (STRP) or Saskatchewan Teachers Superannuation Commission (STSC), which are multi-employer defined benefit plans. Other employees participate in the Municipal Employees Pension Plan (MEPP), which is a defined benefit plan. The School Division's obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. The Board's obligation to the STRP and STSC plans is limited to collecting and remitting contributions of the employees.

Pension expense for the year amounted to \$337,643 and is included in benefits.

i) Financial Instruments

For certain of the School Division's financial instruments cash, taxes receivable, provincial grants receivable, other receivables, provincial grant overpayment and other payables the carrying amount approximates fair value due to the immediate or short-term maturity of these items.

Notes to Financial Statements

j) Accrual Accounting

Revenue and expenditures are accounted for on the accrual basis of accounting, with the following exceptions:

- Employee sick leave compensation is recorded as an expenditure when payments are due.
- Consumable supplies are expensed when purchased.

k) School Based Funds

Student fees and other funds collected at the school level are not recognized as revenue or expenses in these financial statements.

3. Line of Credit

The division is utilizing 3,462,978 of a line of credit available in the amount of \$10,000,000 from the Toronto-Dominion Bank secured by taxes and operating grants receivable. Interest is paid monthly at Toronto-Dominion prime minus 1.15% per annum.

4. Provision for Uncollectible Taxes

The provision for uncollectible taxes is management's estimate of the taxes that will not be collected based upon prior years tax collections, other related municipal tax estimates, amounts in tax title property, and current year estimates of potential tax discounts for payments to be made in the remaining four months of the calendar year.

5. Other Liabilities

i) Operating Fund	<u>2006</u>
Deferred Tax Revenue (see note 2(b) (i))	17,249,517
Tax Loss Compensation Fund	28,936
Deferred Tuition Fees	17,800
Deferred Grant	9,446
Total	<u><u>17,305,699</u></u>
ii) Capital Fund	<u>2006</u>
Trust Funds	3,103
DND Reserve - Provincial	77,143
DND Reserve - Division	63,106
Total	<u><u>143,352</u></u>

Notes to Financial Statements

6. Complementary Services

<u>Complementary Services Revenues & Expenses, by Program</u>	<u>Family Support Worker Actual</u>	<u>Community Schools Actual</u>	<u>Pre-K Programs Actual</u>	<u>Interagency Initiatives Actual</u>	<u>Total Complementary Services Actual</u>
Revenue:					
Sk. Learning Grants		145,224	58,015		203,239
Grants from Others				<u>32,516</u>	<u>32,516</u>
Total Revenue	<u>Nil</u>	<u>145,224</u>	<u>58,015</u>	<u>32,516</u>	<u>235,755</u>
Expenses:					
Tuition Fees			800		800
Instructional Salaries & Benefits	52,706		60,430		113,136
Program Support Salaries & Benefits		131,558	60,320	14,078	205,956
Instructional Aids		228		341	569
Supplies & Services	678	8,216		77,562	86,456
Non-Capital Equipment				3,403	3,403
Communications	67		392		459
Travel	10,188	1,800			11,988
Professional Development	1,785	552			2,337
Student Related Expenses		15,290	2,532	35,565	53,387
Transportation & Allowances			<u>550</u>		<u>550</u>
Total Expenses	<u>65,424</u>	<u>157,644</u>	<u>125,024</u>	<u>130,949</u>	<u>479,041</u>
Excess (Deficiency)	<u>(65,424)</u>	<u>(12,420)</u>	<u>(67,009)</u>	<u>(98,433)</u>	<u>(243,286)</u>

Family Support Worker

The Family Support Worker program provides counselling and social support services for families at risk.

Community School

Community School programs provide community supports for students, families and communities in schools designated as Community Schools by Saskatchewan Learning. The school division operated two community school programs in the 2005/06 school year: Empire School/Riverview School and Prince Arthur Community School.

Pre-Kindergarten

Pre-Kindergarten programs provide in-school programs for children of preschool age. The school division operated three pre-kindergarten programs in the 2005/06 school year: Empire School, Prince Arthur Community School and William Grayson School.

Interagency Services

Interagency services represent health and social services programs provided by the school division in conjunction with outside agencies for at risk students and families, and occupational therapy services provided by the school division to students.

Notes to Financial Statements

7. External Services	Associate Schools <u>Actual</u>	Bus Servicing <u>Actual</u>	Teacherages <u>Actual</u>	Total External Services <u>Actual</u>
<u>External Services Revenues & Expenses, by Program</u>				
Revenue:				
Sk. Learning Grants	1,812,092			1,812,092
Miscellaneous Revenue		14,305		14,305
Rentals			16,273	16,273
Sale of Capital Assets			50,619	50,619
Total Revenue	<u>1,812,092</u>	<u>14,305</u>	<u>66,892</u>	<u>1,893,289</u>
Expenses:				
Other Related Fees	467,508			467,508
Instructional Salaries & Benefits	1,331,786			1,331,786
Building Operating Expenses			11,174	11,174
Professional Development	12,798			12,798
Total Expenses	<u>1,812,092</u>	<u>Nil</u>	<u>11,174</u>	<u>1,823,266</u>
Excess (Deficiency)	<u>Nil</u>	<u>14,305</u>	<u>55,718</u>	<u>70,023</u>

Associated Schools

Pursuant to agreements, the school division provides professional teaching staff and related services to two independent schools operating within the school division: Caronport High School and Cornerstone Christian School.

Bus Repair Services

The school division provides bus repair services to Holy Trinity Roman Catholic Separate School Division.

Teacherage

The school division operates a small number of rental housing units (i.e. teacherages). The units are rented at market rates to staff and external parties.

8. **Trust Funds**

The school division holds monies received in trust for specific reasons, such as deferred salaries and scholarships. These amounts are not reflected in the revenues and expenditures of the school division. The activity of these funds for the fiscal period is shown in the table below:

<u>January 1, 2006 balance forward</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>August 31, 2006 closing balance</u>
<u>\$258,190</u>	<u>\$22,984</u>	<u>\$473</u>	<u>\$280,701</u>

Notes to Financial Statements

9. CONTINGENCIES:

Loan Guarantee

The School Division is party to related contingent agreements that, if the events were to occur, would result in the purchase of an educational facility. A guarantee with CIBC for a loan on property currently owned by Cornerstone Christian School, an Associate School of the School Division, and the corresponding Title Transfer agreement with the School, would provide the School Division with the title to the educational real property of Cornerstone Christian School.

The loan was first drawn on in 2002 and is for a 20-year term. The loan's maximum principal amount of \$1,300,000 dollars is repaid with equal monthly payments that include principal and corresponding interest amounts. The current interest rate is fixed until January 1, 2008 at which time the interest rate will be renegotiated.

The balance of the loan at August 31, 2006 was \$1,143,664 and the loan is in good standing. Property insurance is maintained by Cornerstone Christian School. The division believes it is unlikely it would be called upon for its guarantee.

10. **Restructuring Costs**

Governance expenses include the following costs incurred in relation to the restructuring activities of the amalgamated school division:

Summary of Restructuring Costs - January 1 to August 31, 2006

Severance pay for redundant staff	\$ 332,756
Salary, benefits and expenses for transitions functions	137,286
Facility review study	84,717
Program review study	63,958
Legacy school division 2005 year-end work	60,248
Consolidation of records and financial system data	43,338
Demographics study and software	35,672
Employee relocation/temporary commuting costs	29,815
Development of operational policies and procedures	28,043
Culture building	24,004
Salary grid transition costs	23,366
Integration of LINC and CUPE agreements	22,836
Signage for schools	2,458
Total Restructuring Costs, January 1 to August 31, 2006	<u>\$ 888,497</u>

The above costs were offset in part by funding from Saskatchewan Learning in the amount of \$450,371 which has been included in grant revenue.

Notes to Financial Statements

11. **Revised January 1, 2006 Opening Fund Balances**

	<u>Opening Fund</u>	<u>Capital Fund</u>	<u>Other Funds</u>	<u>Consolidated Funds</u>
Fund Balances at January 1, 2006 per 2005 Audited Financial Statements	<u>4,288,303</u>	<u>560,423</u>	<u>5,200,917</u>	<u>10,049,643</u>
Adjustments to opening Fund Balances				
Transfer trust fund to separate account			(18,577)	(18,577)
Reclassify reserves for future expenditures that were set up as liabilities	1,274,955			1,274,955
Adjust deferred revenue for grants earned prior to December 31, 2005	233,103			233,103
Other adjustments to opening balances	<u>2,925</u>			<u>2,925</u>
Total adjustments to opening Fund Balances	<u>1,510,983</u>	<u>Nil</u>	<u>(18,577)</u>	<u>1,492,406</u>
Revised Fund Balances at January 1, 2006 before reclassification	<u>5,799,286</u>	<u>560,423</u>	<u>5,182,340</u>	<u>11,542,049</u>
Reclassify unrestricted reserves to Operating Fund unappropriated surplus:				
Reclassify unrestricted capital reserves for future expenditures	321,769	(321,769)		Nil
Reclassify other unrestricted reserves for future expenditures	<u>5,182,340</u>		<u>(5,182,340)</u>	
Revised Fund Balances at January 1, 2006	<u><u>11,303,395</u></u>	<u><u>238,654</u></u>	<u><u>Nil</u></u>	<u><u>11,542,049</u></u>

12. The current financial statements are for an eight month period ending August 31, 2006. The prior year amounts are for a twelve month period ending December 31, 2005 and were obtained by consolidating the amounts from the previous school divisions audited financial statements.

