

THE BOARD OF EDUCATION OF THE  
PRAIRIE SOUTH SCHOOL DIVISION NO. 210  
OF SASKATCHEWAN

**2006/07 PUBLIC ACCOUNTS**

Gordon Stewart, Chairperson  
Ron Gleim, Vice-Chairperson  
Neil Buckler  
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Joan McMaster  
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Marion Piche  
Lew Young  
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Prairie South School Division No. 210

These public accounts, related to the September 1, 2006 to August 31, 2007 fiscal year, have been prepared in accordance with Section 283(1) of The Education Act, 1995 and the corresponding regulations.

The accounts are unaudited and are designed to complement the August 31, 2007 Auditor's Report and Financial Statements.

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Prairie South School Division No. 210  
**Summary of Revenue and Expenditures**

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Curent Yr. Consolidated</u>	<u>Current Yr. Budget</u>
<b>REVENUE:</b>				
Property Taxation	\$ 43,534,546		\$ 43,534,546	\$ 41,123,200
Grants	26,316,298	1,335,055	\$ 27,651,353	26,261,512
Tuition and Related Fees	115,189		\$ 115,189	101,070
Complementary Services	473,285		\$ 473,285	454,880
External Services	3,231,071	53,700	\$ 3,284,771	3,084,000
Other	533,366	76,691	\$ 610,057	379,900
<b>TOTAL</b>	<b>\$ 74,203,755</b>	<b>\$ 1,465,446</b>	<b>\$ 75,669,201</b>	<b>\$ 71,404,562</b>

**EXPENDITURES:**

Governance	\$ 621,810		\$ 621,810	\$ 743,000
Administration	1,268,119		\$ 1,268,119	\$ 1,298,737
Instruction	51,116,631		\$ 51,116,631	51,587,229
Plant	7,433,843	2,977,164	\$ 10,411,007	10,228,257
Transportation	5,553,629	1,937,427	\$ 7,491,056	8,307,621
Tuition and Related Fees	381,749		\$ 381,749	399,000
Complementary Services	991,462		\$ 991,462	1,180,137
External Services	3,210,830		\$ 3,210,830	3,013,700
Interest and Bank Charges	150,755		\$ 150,755	303,000
<b>TOTAL</b>	<b>\$ 70,728,828</b>	<b>\$ 4,914,591</b>	<b>\$ 75,643,419</b>	<b>\$ 77,060,681</b>

Excess(Deficiency) of Revenue over Expenditure	<b>\$ 3,474,927</b>	<b>\$ (3,449,145)</b>	<b>\$ 25,782</b>	<b>\$ (5,656,119)</b>
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Long Term Capital Debt Issued			\$ -	\$ -
Long Term Capital Debt Repaid			\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Prairie South School Division No. 210  
**Goods and Services Expenditures - 2006/07**  
 (where vendor aggregate exceeds \$10,000)

<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>
Acklands - Grainger Inc	Bus parts & supplies	\$ 17,255
Aizer Contracting	Contracted maintenance services	\$ 60,501
Allied Lumberland Ltd	Academic & maintenance supplies	\$ 16,583
Allwynn Steel Marketing Inc	Academic supplies	\$ 19,416
Apollo Magazine Service Ltd	Academic & resource centre supplies	\$ 14,108
Aqua Kleen	Caretaking supplies	\$ 13,900
Aroga Group	Technical aids for students	\$ 18,880
Arrow Electric (1977) Ltd	Contracted maintenance services	\$ 15,643
B & E Industrial Electronics	Academic equipment & supplies	\$ 11,527
B T S Group Inc	Computer equipment	\$ 320,632
B.J.'s Refrigeration Ltd	Contracted maintenance services	\$ 20,086
Baragar Demographics	Demographic software & support	\$ 58,500
Beaton, Mark	Contracted caretaking services	\$ 41,530
Big Kahuna Sport Company	Sports equipment, academic supplies	\$ 28,799
Blue Imp - 758374 Alberta Ltd	Academic supplies	\$ 57,308
Book & Brier Patch	Academic & resource centre supplies	\$ 48,861
Boreal Northwest	Academic supplies	\$ 31,667
Boss Lubricants	Bus parts & supplies	\$ 13,877
Brandenburg Music	Academic equipment	\$ 12,827
Brennan Office Plus	Academic & administrative supplies	\$ 150,560
Briggs Bus Sales	Buses	\$ 1,270,450
Brodart Co.	Equipment, academic & resource supplies	\$ 22,141
Budget Car & Truck Rental	Transportation - sporting events	\$ 10,415
C & E Mechanical Inc	Contracted maintenance services	\$ 97,125
C & S Builders Inc	Contracted maintenance services	\$ 1,706,891
C E F P I	Registration fees collected - CEFPI Conference	\$ 11,163
Canada Revenue Agency	CPP, EI, Income Tax deductions, Radio licenses	\$ 12,793,890
Canadian Union of Public Employees	Union dues	\$ 164,336
Capital Ford Lincoln	Bus parts & supplies	\$ 11,044
Cardinal Construction	Contracted maintenance services	\$ 91,459
Caronport Elementary School	Furniture purchases & special events expenses	\$ 12,014
Caronport High School	Associate school payments	\$ 242,707
Carpet Gallery	Facility upgrades	\$ 14,619
Centaur Products Inc	Equipment purchases	\$ 23,224
Central Taxi Ltd	Student transportation	\$ 20,878
Challenger Graphix	Awards, special events & special program supplies	\$ 27,889
Chinook School Division	Asset Split on Restructuring., contracted teacher services	\$ 420,717
CIT Financial Ltd	Copier agreements	\$ 11,840
Classique Plumbing & Heating	Contracted maintenance services	\$ 10,021
Co-operators	Group benefit plan	\$ 116,094
Cornerstone Christian School	Associate school payments	\$ 693,983
CP Distributors Ltd	Academic equipment, maintenance supplies	\$ 11,201
Crestview Roofing Ltd	Contracted maintenance services	\$ 20,342

Prairie South School Division No. 210  
**Goods and Services Expenditures - 2006/07**  
 (where vendor aggregate exceeds \$10,000)

<b>Vendor</b>	<b>Purpose</b>	<b>Amount</b>
Croissant, Corrie	Contracted caretaking services	\$ 59,735
Crown Appraisals	Property appraisals	\$ 12,450
Cypress Paving (1976) Ltd	Contracted maintenance services	\$ 38,748
DAFCO Filtration Group	Maintenance supplies	\$ 10,975
DATAWORLD Canada Inc	Computer supplies	\$ 12,236
Davies, Breen & Drury	Audit fees	\$ 13,620
De Lage Landen Financial	Copier agreements	\$ 25,316
Dell Canada Inc	Computer equipment	\$ 539,816
Eagle Tire & Auto Ltd	Bus parts & supplies	\$ 23,939
Eecol Electric (Sask) Ltd	Maintenance & academic supplies	\$ 12,772
Emerald Glass & Gallery Ltd	Maintenance supplies, awards	\$ 18,111
Envirotec Services	Contracted maintenance services	\$ 29,268
Federated Co-operatives Ltd	Fuel for buses, transportation & maintenance vehicles	\$ 620,193
Field Plumbing & Heating	Contracted maintenance services	\$ 231,357
Final Touch Flooring & Interiors	Facility upgrades	\$ 55,008
Firstbus Canada Ltd	Contracted student transportation	\$ 2,028,496
Five Hills Health Region	Contracted counseling services	\$ 134,585
Flaghouse	Academic equipment & supplies	\$ 11,957
Fuchs, Ron	Contracted caretaking services	\$ 32,150
General Fasteners Ltd	Bus parts, maintenance supplies	\$ 10,279
Globe Printers Ltd	Academic supplies	\$ 16,935
Grand & Toy	Academic & administrative supplies	\$ 81,172
Grand Valley Press	Academic & administrative supplies	\$ 18,698
Gravelbourg Home Building Centre	Maintenance & academic supplies	\$ 22,805
Gravelbourg Sports	Sporting events registration fees	\$ 13,621
Great West Auto Electric	Bus parts & supplies	\$ 18,678
Harvey's Home Centre	Flooring, equipment & supplies	\$ 14,363
Henderson Recreation Equipment	Playground equipment	\$ 47,217
Heritage Inn - Moose Jaw	Convention services, accommodations	\$ 10,308
Holy Trinity Catholic School Division	Shared operating costs of Developmental Center; tuition for Marquis, Vanier & St. Margaret Schools	\$ 368,331
Homestyle Floors & Interiors	Facility upgrades	\$ 20,950
Honeywell Limited	Contracted maintenance services	\$ 23,695
Hooker Dawson & Associates	Facility upgrades	\$ 28,810
House of Tools Company	Academic equipment & supplies	\$ 14,024
Indigo Books & Music Inc	Academic supplies	\$ 16,581
IndMech	Contracted maintenance services	\$ 22,169
Insight Canada	Computer supplies	\$ 47,285
Island Ink-Jet	Computer supplies	\$ 12,006
J.I.C.C. Holdings Ltd	Fuel for buses, transportation & maintenance vehicles	\$ 10,845
Jackson, Calvin	Contracted caretaking services	\$ 22,278
Janitors' Warehouse	Caretaking supplies	\$ 16,329
John's Music Ltd	Academic supplies	\$ 10,193
Johnson Controls #C309	Service contracts & repairs	\$ 78,573
Jordison, Heath	Contracted caretaking services	\$ 32,121
Jump.ca The Store	Tech Aids, Communications, Computer supplies	\$ 29,309

Prairie South School Division No. 210  
**Goods and Services Expenditures - 2006/07**  
 (where vendor aggregate exceeds \$10,000)

<b>Vendor</b>	<b>Purpose</b>	<b>Amount</b>
Kal Tire	Bus parts & supplies	\$ 24,082
Kimball Electric Ltd	Contracted maintenance services	\$ 18,028
Klassen Graphics	Awards, administrative and special programs supplies	\$ 11,444
Knowbuddy Resources	Resource centre supplies	\$ 14,857
Konica Minolta Business Solutions	Copier agreements	\$ 147,791
Krazy Kiley's Electronics	Academic equipment	\$ 32,610
Leader Post Ltd	Resource centre supplies	\$ 14,387
LEADS	Membership dues, professional development, group benefit premiums	\$ 26,605
Loraas' Disposal Services Ltd	Contracted maintenance services	\$ 17,174
Management Information Group	SIRS program, training	\$ 114,719
Marsh Canada Limited	Insurance premiums	\$ 300,443
Maxim International Trucks	Bus parts & supplies	\$ 53,999
McGraw-Hill Ryerson Limited	Academic supplies	\$ 61,439
McNally Robinson Booksellers	Academic & resource centre supplies	\$ 11,112
Metaphore	Computer supplies	\$ 47,221
Mid West Combustion Ltd	Contracted maintenance services	\$ 14,803
Minister of Finance	Refund payment received in error	\$ 20,943
Minister of Finance	Self-assessed PST on out of province purchases	\$ 22,652
Moose Jaw Co-operative	Nutrition program, academic supplies	\$ 60,072
Moose Jaw Heating & Plumbing	Contracted maintenance services	\$ 16,746
Moose Jaw High School Athletic Assoc.	Sporting events registration fees	\$ 15,893
Moose Jaw, City of	Utilities, swim programs, landfill fees	\$ 81,596
Municipal Employees Pension Plan	Pension plan	\$ 1,147,461
Nagel's Audio Visual Ltd	Equipment & computer supplies	\$ 62,801
Nelson Education	Academic supplies	\$ 301,733
Northern Athletic Inc	Sports equipment, academic supplies	\$ 15,449
Northgate Sewing Centre	Equipment repairs, academic supplies	\$ 11,741
Oak & Rose Book Shoppe	Academic & resource centre supplies	\$ 96,088
Office Essentials	Academic & administrative supplies	\$ 36,384
Open Door Technology Inc	Accounting software support fees, training	\$ 22,031
P & P Painting	Contracted maintenance services	\$ 37,420
Palliser Regional Library	Reading Revival program and courier services	\$ 45,062
Pattison MGM Architectural	Facility upgrades	\$ 398,646
Pearson Education Canada	Academic supplies	\$ 148,101
Perry Driving School	Student driver training	\$ 16,732
Pitney Works	Postage	\$ 12,970
Postage by Phone	Postage	\$ 10,000
Prairie Janitorial Supply Inc	Caretaking supplies	\$ 183,608
Prairie South Teachers' Association	Dues, annual grant	\$ 113,562
Praxair Distribution	Academic supplies	\$ 19,556
Precise Temp Refrigeration Ltd	Contracted maintenance services	\$ 28,590
Premier School Agendas Ltd	Academic & administrative supplies	\$ 29,067
Premium Fire Protection Ltd	Contracted maintenance services	\$ 26,435
Pro-AV	Technical aids for students	\$ 107,518
Pro-Tec Electric	Contracted maintenance services	\$ 94,568

Prairie South School Division No. 210  
**Goods and Services Expenditures - 2006/07**  
 (where vendor aggregate exceeds \$10,000)

<b>Vendor</b>	<b>Purpose</b>	<b>Amount</b>
Pyramid Educational	Academic supplies	\$ 17,843
Raydon Castle Building	Maintenance & academic supplies	\$ 13,960
Reactive Designs	SIRS program conversion	\$ 10,288
Regal Electric (2003) Ltd	Contracted maintenance services	\$ 87,118
Rilling Bus Ltd	Contracted transportation services	\$ 262,390
Riverview Collegiate	Special events travel, special program exp's	\$ 16,516
Sask Abilities Council	Technical aids for students	\$ 14,842
Sask Energy	Energy costs	\$ 941,084
Sask Minister of Finance	Correspondence course fees	\$ 119,957
Sask Power	Power costs	\$ 872,835
Sask Property Management	Community Net Program access fees	\$ 37,436
Sask School Boards Association	Memberships, employee benefits, prof. development	\$ 257,858
Sask Teachers' (Life)	Group life benefit plan paid by teachers	\$ 74,352
Sask Teachers' (TSC)	Pension plan	\$ 517,446
Sask Teachers Federation	Pension plan, STF fees, benefit plan	\$ 2,957,298
Sask Workers Compensation	Workers' Compensation Premiums	\$ 143,096
Saskcon Repair Services Ltd	Facility upgrades	\$ 110,663
SaskTel	Communication costs	\$ 469,512
Sasktel Mobility	Communication costs	\$ 31,021
Scholar's Choice	Academic supplies	\$ 16,780
Scholastic Canada Ltd	Academic & resource centre supplies	\$ 135,945
School Specialty Canada	Academic supplies	\$ 27,995
Seals & Restorations	Contracted maintenance services	\$ 19,007
Sears Merchant Commercial	Equipment purchases	\$ 29,536
SGL	Vehicle registrations	\$ 49,525
Shanahan's Ltd	Equipment purchases	\$ 97,021
Sharp's Audio-Visual Ltd	Polycom & other equipment purchases	\$ 55,824
Skilnick Besler Miller Moar & Co.	Audit fees	\$ 24,000
Smart Apple Media	Resource centre supplies	\$ 11,157
Softchoice Corporation	Computer supplies, MS Licenses	\$ 164,135
South Country Equipment Ltd	Equipment, parts & supplies	\$ 34,966
South Hill Fine Foods	Nutrition program, academic supplies	\$ 14,904
Southland Co-op Ltd	Nutrition program, academic supplies	\$ 20,585
Sparling Sales Ltd	Academic equipment	\$ 13,839
Spectrum Educational Supplies	Academic equipment & supplies	\$ 16,621
Sportfactor Inc	Sports equipment, academic supplies	\$ 69,639
St. John's Music	Academic equipment & supplies	\$ 28,491
Staples Business Depot	Academic & administrative supplies	\$ 105,196
Sterling Truck & Trailer	Bus parts & supplies	\$ 19,112
Success Office Systems	Copier agreements, computer supplies	\$ 29,643
Sun West School Division	Asset Split on Restructuring	\$ 1,215,582
Suncorp Valuations Ltd	Facility evaluations	\$ 14,741
Sunshine Playground Equipment	Playground equipment	\$ 10,685
Super Duper Publications	Special education supplies	\$ 20,473
Supreme Basics	Academic & administrative supplies	\$ 216,095
Sylvester, John	Contracted caretaking services	\$ 40,643
TD VISA	Prof. Development, travel exp's, supplies	\$ 112,323

Prairie South School Division No. 210  
**Goods and Services Expenditures - 2006/07**  
 (where vendor aggregate exceeds \$10,000)

<b>Vendor</b>	<b>Purpose</b>	<b>Amount</b>
Team Skyline Sports Ltd	Sports equipment, academic supplies	\$ 27,745
Tetreault Driving School	Student driver training	\$ 32,468
The Brick	Furniture & equipment purchases	\$ 14,020
Thomas Driver Education	Student driver training	\$ 71,241
ThyssenKrupp Elevator	Contracted maintenance services	\$ 14,323
Tiger Direct.ca	Computer supplies	\$ 33,547
Tinkers Welding Shop	Contracted maintenance services	\$ 12,073
Tool Crib (Moose Jaw) Ltd	Academic equipment & supplies	\$ 16,524
Torcomp Systems Ltd	Computer supplies	\$ 27,186
Town of Assiniboia	Water & sewer costs	\$ 14,589
Town of Gravelbourg	Water & sewer costs	\$ 10,016
Trade West Equipment Ltd	Furniture & equipment purchases	\$ 194,233
Unisource Canada Inc	Caretaking supplies	\$ 80,852
User Friendly Systems Inc	Computer supplies	\$ 313,890
Valet Cleaning Services	Contracted caretaking services	\$ 11,200
Viking Fire Protection Inc	Contracted maintenance services	\$ 43,878
Wal-Mart (MJ)	Academic & administrative supplies	\$ 28,329
Warner Bus Industries (Regina)	Buses, parts & supplies	\$ 543,324
Waynor Media Solutions	Online licensing fees - computer supplies	\$ 18,964
WBM Office Systems	Computer supplies	\$ 17,653
Westcan Wireless	Wireless Wide Area Network - Assiniboia	\$ 58,635
Westrum Lumber	Academic & maintenance supplies	\$ 72,028
Wintergreen Learning	Academic equipment & supplies	\$ 30,168



PRAIRIE SOUTH SCHOOL DIVISION NO. 210

Trustee Remuneration and Other Expenses

<u>Name</u>	<u>Remuneration</u>	<u>Travel &amp; Other Expenses</u>	<u>Total</u>
Bean, L.	\$ 15,062	\$ 2,967	\$ 18,028
Boughen, R.	\$ 14,179	\$ 1,041	\$ 15,220
Buckler, N.	\$ 15,918	\$ 5,767	\$ 21,685
Duke, C.	\$ 14,972	\$ 1,498	\$ 16,470
Gleim, R.	\$ 19,602	\$ 2,356	\$ 21,958
Lethbridge, W.	\$ 15,732	\$ 5,388	\$ 21,121
McMaster, J	\$ 15,561	\$ 1,651	\$ 17,212
Piche, Marion	\$ 15,771	\$ 4,811	\$ 20,582
Stewart, G.	\$ 21,211	\$ 6,652	\$ 27,862
Young, L.	\$ 14,601	\$ 813	\$ 15,414
<b>TOTALS</b>	<u><u>\$ 95,465</u></u>	<u><u>\$ 19,017</u></u>	<u><u>\$ 114,481</u></u>

PRAIRIE SOUTH SCHOOL DIVISION NO. 210  
Employee Salaries

The following schedule indicates the number of Board employees within each of the indicated salary ranges for 2006/07:

<u>Number of Employees</u>	<u>Salary Range</u>	
401	less than	\$10,000
216	\$10,000 -	\$19,999
228	\$20,000 -	\$29,999
105	\$30,000 -	\$39,999
103	\$40,000 -	\$49,999
93	\$50,000 -	\$59,999
269	\$60,000 -	\$69,999
70	\$70,000 -	\$79,999
25	\$80,000 -	\$89,999
3	\$90,000 -	\$99,999
9	\$100,000	and over
1522		

PRAIRIE SOUTH SCHOOL DIVISION NO. 210  
Employee Travel, Membership fees and Other Expenses

Travel expenses, automobile allowance, membership fees and other expenses paid directly to an individual or on his/her behalf are listed below when the cumulative total exceeds \$2,000.00.

Ally, A.	\$ 4,638
Armstrong, D.	\$ 2,558
Bellows, K.	\$ 2,357
Berenyi, C.	\$ 2,529
Berg, D.	\$ 12,318
Bistrezan, B.	\$ 2,357
Blaus, D.	\$ 3,045
Bogdan, L.	\$ 2,290
Boughen, R.	\$ 2,748
Boulton, J.	\$ 11,045
Bouvier, E.	\$ 3,775
Bowler, D.	\$ 5,425
Bumphrey-Letnes, K.	\$ 2,260
Churchill, K.	\$ 8,569
Compton, B.	\$ 2,451
Connor, S.	\$ 5,413
Cowan, C.	\$ 5,401
Dale, D.	\$ 2,978
Dombowsky, D.	\$ 2,270
Dowling, A.	\$ 4,567
Dunne, M.	\$ 2,595
Edwards, B.	\$ 13,914
Eirich, T.	\$ 10,262
Falk, G.	\$ 11,306
Fathers, D.	\$ 2,569
Fieger, R.	\$ 2,336
Finell, J.	\$ 13,376
Forwood, K.	\$ 4,153
Geddes, V.	\$ 7,726
Gilliland, M.	\$ 2,704
Hanwell, G.	\$ 3,945
Harris, D.	\$ 4,893
Hildebrandt, C.	\$ 3,943
Hiltz, C.	\$ 2,987
Hobbs, T.	\$ 8,563
Hordenchuk, H.	\$ 3,325
Jones, M.	\$ 3,317
Kemp, D.	\$ 5,826
Kirk, A.	\$ 3,579
Kitts, S.	\$ 7,462
Kyle, G.	\$ 6,234

PRAIRIE SOUTH SCHOOL DIVISION NO. 210  
Employee Travel, Membership fees and Other Expenses

Lech, R.	\$ 2,860
Lemieux, Y.	\$ 2,304
Letnes, K.	\$ 7,063
Lothian, J.	\$ 7,311
Maclachlan, D.	\$ 3,486
Maclean, V.	\$ 3,822
Meyer, L.	\$ 13,194
Michalko, K.	\$ 3,729
Michaluk, S.	\$ 2,047
Middlebrook, D.	\$ 2,992
Miezianko, D.	\$ 4,412
Mitchell, N.	\$ 4,776
Morgan, R.	\$ 4,984
Munro, G.	\$ 12,583
Newman, D.	\$ 9,854
Okraincee, L.	\$ 14,423
Onraet, S.	\$ 3,672
Orescanin, J.	\$ 12,727
Osberg, D.	\$ 3,028
Osberg, J.	\$ 3,225
Packet, S.	\$ 8,669
Peterson, L.	\$ 14,303
Purdy, R.	\$ 4,409
Quarrie, S.	\$ 2,261
Radwanski, J.	\$ 2,884
Ramphal, C.	\$ 2,404
Ratzlaff, R.	\$ 9,610
Reid, R.	\$ 4,364
Sangster, D.	\$ 9,513
Schauenberg, T.	\$ 7,176
Seip, K.	\$ 2,296
Shareski, D.	\$ 8,655
Sillers, Tammy	\$ 15,296
Smith, M.	\$ 4,525
Smith, T.	\$ 3,534
Sovdi, F.	\$ 4,909
Stewart, B.	\$ 4,169
Stewart, J.	\$ 5,771
Tiffen, B.	\$ 2,109
Tressel, J.	\$ 4,416
Tysdal, B.	\$ 3,182
Williams, D.	\$ 26,202
Wilson, S.	\$ 4,343

AUDITOR'S REPORT  
and  
FINANCIAL STATEMENTS  
of  
Prairie South School Division No. 210 of Saskatchewan  
for the  
For the Year September 1, 2006 to August 31, 2007

Auditor: Skilnick Besler Miller Moar & Co.



Saskatchewan  
Learning

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## Auditor's Report and Financial Statement

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of the Prairie South School Division No. 210

School Division No. 2100500

For the Year Ending: August 31, 2007

Velma Geddes, CA  
Secretary Treasurer

Skilnick, Besler, Miller, Moar & Co.  
Auditor

Note - Copy to be sent to Saskatchewan Learning, Regina

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**Prairie South School Division No. 210**  
**Statement of Financial Position**  
**as at August 31, 2007**

	Operating Fund	Capital Fund	Other Funds	Current Yr Total	Prior Yr Total
<b>Financial Assets</b>					
Cash	29,732	-	-	29,732	124,716
Short Term Investments	1,518,737	-	-	1,518,737	500,000
Taxes Receivable	34,048,887				
Less Allowance	(3,930,338)			30,118,549	29,150,874
Provincial Grants Receivable	4,135,701	727,081	-	4,862,782	4,226,202
Other Receivables	1,161,150	20,000	-	1,181,150	770,053
Prepaid Items	245,122	-	-	245,122	284,620
Inventories	11,159	-	-	11,159	9,886
Long Term Investments	2,877,981	-	-	2,877,981	4,396,718
Other Assets	20,408	-	-	20,408	20,405
Interfund Debt Receivable	365,650	-	-		
<b>Total Financial Assets</b>	<b>40,484,189</b>	<b>747,081</b>	<b>-</b>	<b>40,865,620</b>	<b>39,483,474</b>
<b>Liabilities</b>					
Bank Indebtedness	5,858,904	-	-	5,858,904	3,491,721
Provincial Grant Overpayment	325,852	-	-	325,852	419,514
Other Payables	4,521,765	-	-	4,521,765	6,749,874
Short Term Loans	-	-	-	-	-
Debentures	-	-	-	-	-
Capital Loans	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-
Other Liabilities	18,227,608	142,777	-	18,370,385	17,059,433
Interfund Debt Payable	-	365,650	-		
<b>Total Liabilities</b>	<b>28,934,129</b>	<b>508,427</b>	<b>-</b>	<b>29,076,906</b>	<b>27,720,542</b>
<b>Net Financial Assets</b>	<b>11,550,060</b>	<b>238,654</b>	<b>-</b>	<b>11,788,714</b>	<b>11,762,932</b>
Physical Assets		104,659,904		104,659,904	101,385,016
<b>Net Assets</b>	<b>11,550,060</b>	<b>104,898,558</b>	<b>-</b>	<b>116,448,618</b>	<b>113,147,948</b>
Equity in Physical Assets		104,659,904		104,659,904	101,385,016
Fund Balances	11,550,060	238,654	-	11,788,714	11,762,932
<b>School Position</b>	<b>11,550,060</b>	<b>104,898,558</b>	<b>-</b>	<b>116,448,618</b>	<b>113,147,948</b>



**Prairie South School Division No. 210**  
**Statement of Financial Activities and Fund Balances**  
**for the year ending August 31, 2007**

	Operating Fund	Capital Fund	Other Funds	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>REVENUES</b>						
Property Taxation	43,534,546	-	-	43,534,546	41,123,200	26,245,874
Grants	26,316,298	1,335,055	-	27,651,353	26,261,512	18,296,684
Tuition and Related Fees	115,189	-	-	115,189	101,070	101,359
Complementary Services	473,285	-	-	473,285	454,880	235,755
External Services	3,231,071	53,700	-	3,284,771	3,084,000	1,893,289
Other	533,366	76,691	-	610,057	379,900	360,875
<b>Total Revenues</b>	<b>74,203,755</b>	<b>1,465,446</b>	<b>-</b>	<b>75,669,201</b>	<b>71,404,562</b>	<b>47,133,836</b>
<b>EXPENDITURES</b>						
Governance	621,810	-	-	621,810	743,000	1,206,502
Administration	1,268,119	-	-	1,268,119	1,298,737	923,377
Instruction	51,116,631	-	-	51,116,631	51,587,229	31,884,884
Plant	7,433,843	2,977,164	-	10,411,007	10,228,257	6,242,926
Transportation	5,553,629	1,937,427	-	7,491,056	8,307,621	3,766,561
Tuition and Related Fees	381,749	-	-	381,749	399,000	339,412
Complementary Services	991,462	-	-	991,462	1,180,137	479,041
External Services	3,210,830	-	-	3,210,830	3,013,700	1,823,266
Interest and Bank Charges	150,755	-	-	150,755	303,000	132,211
<b>Total Expenditures</b>	<b>70,728,828</b>	<b>4,914,591</b>	<b>-</b>	<b>75,643,419</b>	<b>77,060,681</b>	<b>46,798,180</b>
<b>Excess(Deficiency) of Revenue over Expenditure</b>	<b>3,474,927</b>	<b>(3,449,145)</b>	<b>-</b>	<b>25,782</b>	<b>(5,656,119)</b>	<b>335,656</b>
Interfund Transfers to (from)						
for Capital Expenditures	(3,449,145)	3,449,145	-	-	-	-
for Debt Repayment	-	-	-	-	-	-
for Reserves	-	-	-	-	-	-
<b>Excess (Deficiency) after Interfund Transfers</b>	<b>25,782</b>	<b>-</b>	<b>-</b>	<b>25,782</b>	<b>(5,656,119)</b>	<b>335,656</b>
Long Term Capital Debt Issued	-	-	-	-	-	-
Long Term Capital Debt Repaid	-	-	-	-	-	(114,773)
<b>Surplus(Deficit) for the Year</b>	<b>25,782</b>	<b>-</b>	<b>-</b>	<b>25,782</b>	<b>(5,656,119)</b>	<b>220,883</b>
Opening Fund Balances	11,524,278	238,654	-	11,762,932	11,762,932	11,542,049
<b>Closing Fund Balances</b>	<b>11,550,060</b>	<b>238,654</b>	<b>-</b>	<b>11,788,714</b>	<b>6,106,813</b>	<b>11,762,932</b>

**Prairie South School Division No. 210**  
**Statement of Changes in Financial Position**  
**for the year ending August 31, 2007**

	<u>Current Year</u>	<u>Prior Year</u>
<b>Operations</b>		
Net Revenue (Expenditure) before Financing	25,782	335,656
Decrease (Increase) in Taxes Receivable	(967,675)	(17,355,427)
Decrease (Increase) in Grants Receivable	(636,580)	(3,471,911)
Decrease (Increase) in Other Receivables	(411,097)	267,924
Decrease (Increase) in Prepaid Items	39,498	(16,764)
Decrease (Increase) in Other Assets	(3)	(20,405)
Increase (Decrease) in Provincial Grant Overpayment	(93,662)	65,880
Increase (Decrease) in Other Payables	(2,228,109)	1,956,759
Increase (Decrease) in Short Term Loans	-	-
Increase (Decrease) in Other Liabilities	1,310,952	16,705,455
<b>Net Increase (Decrease) in Cash from Operations</b>	<u>(2,960,894)</u>	<u>(1,532,833)</u>
<b>Investing</b>		
Decrease (Increase) in Inventories	(1,273)	268,614
Decrease (Increase) in Long Term Investments	1,518,737	500,000
<b>Net Increase (Decrease) in Cash from Investing</b>	<u>1,517,464</u>	<u>768,614</u>
<b>Financing</b>		
Debentures Issued	-	-
Debentures Repaid	-	-
Other Capital Loans and Long Term Debt Issued	-	-
Other Capital Loans and Long Term Debt Repaid	-	(114,773)
<b>Net Increase (Decrease) in Cash from Financing</b>	<u>-</u>	<u>(114,773)</u>
<b>Net Change In Cash and Cash Equivalents</b>	<u>(1,443,430)</u>	<u>(878,992)</u>
Opening Cash and Equivalents	(2,867,005)	(1,988,013)
<b>Closing Cash and Cash Equivalents</b>	<u>(4,310,435)</u>	<u>(2,867,005)</u>

**Prairie South School Division No. 210**  
**Expenditure by Function and Economic Classification**  
**for the year ending August 31, 2007**

<b>Classification</b>	<b>Salaries &amp; Benefits</b>	<b>Goods &amp; Services</b>	<b>Debt Service</b>	<b>Capital Expenditures</b>	<b>Total</b>
<b>Function</b>					
Governance	165,531	456,279		-	621,810
Administration	975,778	292,341		-	1,268,119
Instruction	43,607,506	7,509,125		-	51,116,631
Plant and Maintenance	3,311,245	4,122,598		2,977,164	10,411,007
Transportation	1,977,737	3,575,892		1,937,427	7,491,056
Tuition and Related Fees	-	381,749		-	381,749
Complementary Services	695,661	295,801		-	991,462
External Services	2,445,499	765,331		-	3,210,830
Interest and Bank Charges			150,755		150,755
<b>Total</b>	<b>53,178,957</b>	<b>17,399,116</b>	<b>150,755</b>	<b>4,914,591</b>	<b>75,643,419</b>

## Prairie South School Division No. 210

## Details of Revenue

for the year ending August 31, 2007

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Property Taxation Revenue</b>			
<b>Operating Fund</b>			
<b>Tax Revenue:</b>			
Property Tax Levies ( <i>net Education Tax Credit</i> )	42,023,315	40,292,000	26,741,039
Supplemental Levies	10,579	-	-
<b>Total Property Tax Levy Revenue</b>	42,033,894	40,292,000	26,741,039
<b>Grants in Lieu of Taxes:</b>			
Federal Government	595,737	200,900	520,790
Provincial Government	528,080	453,700	325,556
Railways	753,530	602,300	439,265
Other	363,600	374,700	262,702
<b>Total Grants in Lieu of Taxes</b>	2,240,947	1,631,600	1,548,313
<b>Treaty Land Entitlement</b>	13,898	17,500	12,280
<b>House Trailer Fees</b>	131,132	133,100	80,251
<b>Additions to Levy:</b>			
Penalties	502,522	361,600	122,146
Other	30,191	162,400	-
<b>Total Additions to Levy</b>	532,713	524,000	122,146
<b>Deletions from Levy:</b>			
Discounts	(1,247,907)	(1,320,000)	(762,491)
Cancellations	(123,353)	(155,000)	(1,100,523)
Other Deletions	(46,778)	-	(5,523)
Provision for Uncollectable Taxes	-	-	(389,618)
<b>Total Deletions from Levy</b>	(1,418,038)	(1,475,000)	(2,258,155)
<b>Total Operating Property Tax Revenue to Summary</b>	43,534,546	41,123,200	26,245,874
<b>Other Funds</b>			
<b>Tax Levy:</b>			
Special Tax Levy	-	-	-
<b>Total Other Funds Property Tax Revenue to Summary</b>	-	-	-
<b>Total Property Taxation Revenue to Summary</b>	43,534,546	41,123,200	26,245,874
<b>Grants:</b>			
<b>Operating Fund</b>			
Department of Learning Grants:			
Foundation Operating Grant	16,130,531	15,868,000	11,067,248
Other Department Grants	10,158,250	9,027,000	6,496,888
<b>Total Department Grants</b>	26,288,781	24,895,000	17,564,136
Other Provincial Grants	-	25,000	18,487
Federal Grants	8,608	25,000	-
Grants from Others	18,909	50,000	37,253
<b>Total Operating Fund Grants To Summary</b>	26,316,298	24,995,000	17,619,876
<b>Capital Fund</b>			
Capital Grants	1,335,055	1,266,512	676,808
<b>Total Capital Fund Grants to Summary</b>	1,335,055	1,266,512	676,808
<b>Total Grants to Summary</b>	27,651,353	26,261,512	18,296,684

## Prairie South School Division No. 210

Details of Revenue  
for the year ending August 31, 2007

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Tuition and Related Fees Revenue</b>			
<b>Operating Fund</b>			
Tuition Fees:			
School Boards	38,210	41,800	42,987
Federal Government and First Nations	9,555	8,900	5,290
Individuals and Other	67,424	50,370	42,578
Total Tuition Fees	115,189	101,070	90,855
Transportation Fees	-	-	10,504
Other Related Fees	-	-	-
<b>Total Operating Fund Tuition and Fees to Summary</b>	<b>115,189</b>	<b>101,070</b>	<b>101,359</b>
<b>Capital Fund</b>			
Federal/First Nations Capital Fees	-	-	-
<b>Total Capital Fund Tuition and Fees to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Tuition and Related Fees Revenue to Summary</b>	<b>115,189</b>	<b>101,070</b>	<b>101,359</b>
<b>Complementary Services</b>			
<b>Operating Fund</b>			
Sk Learning Grants:			
SK Learning Grants-Foundation Operating Grant	392,733	380,000	203,239
Sask Learning Grants-Property Tax Credit	-	-	-
Sask Learning Grants-Other	-	-	-
Other Provincial Grants	1,240	-	-
Federal Grants	-	-	-
Other Grants	79,312	74,880	32,516
Tuition Fees:			
Tuition Fees-School Divisions	-	-	-
Tuition Fees-Federal Government	-	-	-
Tuition Fees-First Nations	-	-	-
Tuition Fees-Individuals and Other Parties	-	-	-
Transportation Fees:			
Transp Fees-School Divisions	-	-	-
Transp Fees-Federal Government	-	-	-
Transp Fees-First Nations	-	-	-
Transp Fees-Individuals and Other Parties	-	-	-

## Prairie South School Division No. 210

Details of Revenue  
for the year ending August 31, 2007

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Other Related Fees:</b>			
Other Related Fees-School Divisions	-	-	-
Other Related Fees-Federal Government	-	-	-
Other Related Fees-First Nations	-	-	-
Other Related Fees-Individuals and Other Parties	-	-	-
<b>Misc Revenue:</b>			
Misc Revenue-User Fees	-	-	-
Misc Revenue-Reimbursements	-	-	-
Misc Revenue-Other Miscellaneous Revenue	-	-	-
Food Sales	-	-	-
Sale of Materials	-	-	-
Rentals	-	-	-
Sale of Non-Capital Assets	-	-	-
Other Sales and Rentals Revenue	-	-	-
<b>Total Operating Fund Complementary Services Revenue to Summary</b>	<b>473,285</b>	<b>454,880</b>	<b>235,755</b>
<b>Capital Fund</b>			
Sk Learning Capital Grants	-	-	-
Other Provincial Capital Grants	-	-	-
Federal Capital Grants	-	-	-
Capital Grants-other	-	-	-
Other Miscellaneous Revenue	-	-	-
Sale of Capital Assets	-	-	-
Interest and Dividends	-	-	-
<b>Total Capital Fund Complementary Services Revenue to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Complementary Services Revenue to Summary</b>	<b>473,285</b>	<b>454,880</b>	<b>235,755</b>
<b>External Services</b>			
<b>Operating Fund</b>			
Foundation Operating Grant	<b>3,128,409</b>	<b>3,000,000</b>	<b>1,812,092</b>
Other Saskatchewan Learning Grants	<b>66,000</b>	<b>66,000</b>	-
Other Provincial Grants	-	-	-
Federal Grants	-	-	-
Other Grants	-	-	-
<b>Tuition Fees:</b>			
Tuition Fees-School Divisions	-	-	-
Tuition Fees-Federal Government	-	-	-
Tuition Fees-First Nations	-	-	-
Tuition Fees-Individuals and Other Parties	-	-	-
<b>Transportation Fees:</b>			
Transp Fees-School Divisions	-	-	-
Transp Fees-Federal Government	-	-	-
Transp Fees-First Nations	-	-	-
Transp Fees-Individuals and Other Parties	<b>489</b>	-	-
<b>Other Related Fees:</b>			
Other Related Fees-School Divisions	-	-	-
Other Related Fees-Federal Government	-	-	-
Other Related Fees-First Nations	-	-	-
Other Related Fees-Individuals and Other Parties	-	-	-

**Prairie South School Division No. 210**  
**Details of Revenue**  
**for the year ending August 31, 2007**

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Misc Revenue:</b>			
Misc Revenue-User Fees	-	-	-
Misc Revenue-Reimbursements	-	-	-
Misc Revenue-Other Miscellaneous Revenue	14,813	18,000	14,305
Food Sales	-	-	-
Sale of Materials	-	-	-
Rentals	21,360	-	16,273
Sale of Non-Capital Assets	-	-	-
Other Sales and Rentals Revenue	-	-	-
<b>Total Operating Fund External Services Revenue to Summary</b>	<b>3,231,071</b>	<b>3,084,000</b>	<b>1,842,670</b>
<b>Capital Fund</b>			
Sk Learning Capital Grants	-	-	-
Other Provincial Capital Grants	-	-	-
Federal Capital Grants	-	-	-
Capital Grants	-	-	-
Other Miscellaneous Revenue	-	-	-
Sale of Capital Assets	53,700	-	50,619
Interest and Dividends	-	-	-
<b>Total Capital Fund External Services Revenue to Summary</b>	<b>53,700</b>	<b>-</b>	<b>50,619</b>
<b>Total External Services Revenue to Summary</b>	<b>3,284,771</b>	<b>3,084,000</b>	<b>1,893,289</b>
<b>Other Revenue</b>			
<b>Operating Fund</b>			
Miscellaneous Revenue	184,960	145,900	134,471
Sales & Rentals	59,551	21,000	36,699
Investments	288,855	208,000	188,921
<b>Total Operating Fund Other Revenue to Summary</b>	<b>533,366</b>	<b>374,900</b>	<b>360,091</b>
<b>Capital Fund</b>			
Miscellaneous Revenue	-	-	-
Sales & Rentals	76,691	5,000	784
Investments	-	-	-
<b>Total Capital Fund Other Revenue to Summary</b>	<b>76,691</b>	<b>5,000</b>	<b>784</b>
<b>Other Funds</b>			
Miscellaneous Revenue	-	-	-
Investments	-	-	-
<b>Total Other Funds Other Revenue to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Revenue to Summary</b>	<b>610,057</b>	<b>379,900</b>	<b>360,875</b>

**Prairie South School Division No. 210**  
**Details of Expenses**  
**for the year ending August 31, 2007**

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Governance Expenses</b>			
<b>Operating Fund</b>			
Board Members Expense	189,232	190,000	119,049
Conventions - Board Members	19,092	69,000	23,586
Local Boards/Advisory Committees	16,502	37,800	8,890
Conventions - Local Boards/Advisory Committees	-	-	-
Elections	-	-	22,000
Other Governance Expenses	396,984	446,200	1,032,977
<b>Total Operating Fund Governance Expenses to Summary</b>	<b>621,810</b>	<b>743,000</b>	<b>1,206,502</b>
<b>Capital Fund</b>			
Capital Equipment	-	-	-
<b>Total Capital Fund Governance Expenses to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Governance Expenses to Summary</b>	<b>621,810</b>	<b>743,000</b>	<b>1,206,502</b>

**Administration Expenses**

<b>Operating Fund</b>			
Salaries	868,451	838,500	519,199
Benefits	107,327	136,837	71,794
Supplies/Services	152,237	140,000	159,182
Non-Capital Equipment	5,698	18,500	10,959
Building Operating Expenses	78,842	93,200	59,773
Communications	38,051	45,700	30,406
Travel	1,363	4,000	1,184
Professional Development	16,150	22,000	9,254
<b>Total Operating Fund Administration to Summary</b>	<b>1,268,119</b>	<b>1,298,737</b>	<b>861,751</b>
<b>Capital Fund</b>			
Capital Equipment	-	-	61,626
<b>Total Capital Fund Administration to Summary</b>	<b>-</b>	<b>-</b>	<b>61,626</b>
<b>Total Administration Expenses to Summary</b>	<b>1,268,119</b>	<b>1,298,737</b>	<b>923,377</b>



**Prairie South School Division No. 210**

Details of Expenses (continued)  
for the year ending August 31, 2007

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Instruction Expenses</b>			
<b>Operating Fund</b>			
Instructional Salaries:			
Instructional Salaries	34,009,517	33,512,750	21,565,066
Total Instructional Salaries	34,009,517	33,512,750	<b>21,565,066</b>
Instructional Benefits	2,152,585	2,134,439	2,000,282
Non-Teacher Support Salaries	6,490,182	6,041,700	3,368,489
Non-Instructional Support Benefits	955,222	984,208	500,217
Instructional Aids	2,210,420	2,570,904	975,028
Supplies and Services	2,211,832	2,298,572	2,095,169
Non-Capital Equipment	1,673,998	1,698,330	677,151
Communications	242,404	295,635	151,643
Travel	269,223	467,330	125,499
Professional Development	495,290	739,000	217,152
Student Related Expense	405,958	844,361	209,188
<b>Total Operating Fund Instruction to Summary</b>	<b>51,116,631</b>	<b>51,587,229</b>	<b>31,884,884</b>
<b>Capital Fund</b>			
Capital Equipment	-	-	-
<b>Total Capital Fund Instruction to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Instruction Expenses to Summary</b>	<b>51,116,631</b>	<b>51,587,229</b>	<b>31,884,884</b>
<b>Plant Operation &amp; Maintenance Expenses</b>			
<b>Operating Fund</b>			
Salaries	2,904,438	2,654,732	1,792,688
Benefits	406,807	421,794	260,665
Supplies/Services	19,019	48,700	40,428
Non-Capital Equipment	97,076	74,750	69,225
Building Operating Expenses	3,917,539	3,678,349	2,420,434
Communications	35,361	25,000	17,140
Travel	38,926	40,000	21,057
Professional Development	14,677	27,000	3,308
<b>Total Operating Fund Plant &amp; Maintenance to Summary</b>	<b>7,433,843</b>	<b>6,970,325</b>	<b>4,624,945</b>
<b>Capital Fund</b>			
Capital Equipment and Building Costs	2,977,164	3,257,932	1,617,981
<b>Total Capital Fund Plant &amp; Maintenance to Summary</b>	<b>2,977,164</b>	<b>3,257,932</b>	<b>1,617,981</b>
<b>Total Plant Operation &amp; Maintenance Expenses to Summary</b>	<b>10,411,007</b>	<b>10,228,257</b>	<b>6,242,926</b>

**Prairie South School Division No. 210**  
**Details of Expenses (continued)**  
**for the year ending August 31, 2007**

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Student Transportation Expenses</b>			
<b>Operating Fund</b>			
Salaries	1,727,736	1,806,300	1,009,630
Benefits	250,001	293,851	122,222
Supplies/Services	657,886	854,500	449,843
Non-Capital Equipment	240,563	234,000	341,202
Building Operating Expenses	28,431	73,543	11,878
Communications	4,890	16,100	8,483
Travel	3,905	7,200	1,545
Professional Development	7,842	6,000	637
Other			
Contracted Transportation	2,632,375	2,891,127	1,581,472
<b>Total Operating Fund Student Transportation to Summary</b>	<b>5,553,629</b>	<b>6,182,621</b>	<b>3,526,912</b>
<b>Capital Fund</b>			
Capital Equipment	1,937,427	2,125,000	239,649
<b>Total Capital Fund Student Transportation to Summary</b>	<b>1,937,427</b>	<b>2,125,000</b>	<b>239,649</b>
<b>Total Student Transportation Expenses to Summary</b>	<b>7,491,056</b>	<b>8,307,621</b>	<b>3,766,561</b>
<b>Tuition and Related Fees Expenses</b>			
<b>Operating Fund</b>			
Tuition Fees	381,749	399,000	339,412
Transportation Fees	-	-	-
Other Fees	-	-	-
<b>Total Operating Fund Tuition and Related Fees to Summary</b>	<b>381,749</b>	<b>399,000</b>	<b>339,412</b>
<b>Capital Fund</b>			
Capital Equipment	-	-	-
<b>Total Capital Fund Tuition and Related Fees to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Tuition and Related Fees Expenses to Summary</b>	<b>381,749</b>	<b>399,000</b>	<b>339,412</b>

**Prairie South School Division No. 210**  
**Details of Expenses (continued)**  
**for the year ending August 31, 2007**

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Complementary Services Expenses</b>			
<b>Operating Fund</b>			
Tuition Fees	-	-	800
Transportation Fees	-	-	-
Other Fees	-	-	-
Administration Salaries & Benefits	-	-	-
Instructional Salaries & Benefits	276,246	277,133	113,136
Program Support (Non-Teacher Contract)	419,415	443,324	205,956
Plant Operation & Maint Salaries & Benefits	-	-	-
Transportation Salaries & Benefits	-	-	-
Instructional Aids	8,098	25,000	569
Supplies & Services	157,716	216,640	86,456
Non-Capital Furniture & Equipment	3,314	-	3,403
Building Operating Expenses	-	-	-
Communications	210	1,050	459
Travel	28,440	65,000	11,988
Professional Development (Non-Salary Costs)	8,392	6,250	2,337
Student Related Expenses	89,351	145,740	53,387
Contracted Transportation & Allowances	280	-	550
<b>Total Operating Fund Complementary Services to Summary</b>	<b>991,462</b>	<b>1,180,137</b>	<b>479,041</b>
<b>Capital Fund</b>			
Capital Expenditures	-	-	-
<b>Total Capital Fund Complementary Services to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Complementary Services Expenses to Summary</b>	<b>991,462</b>	<b>1,180,137</b>	<b>479,041</b>
<b>External Services</b>			
<b>Operating Fund</b>			
Tuition Fees	-	-	-
Transportation Fees	-	-	-
Other Related Fees	749,017	757,835	467,508
Administration Salaries & Benefits	-	-	-
Instructional Salaries & Benefits	2,419,634	2,220,265	1,331,786
Program Support (Non-Teacher Contract) Salaries & Benefits	25,865	-	-
Plant Operation & Maintenance Salaries & Benefits	-	-	-
Transportation Salaries & Benefits	-	-	-
Instructional Aids	-	-	-
Supplies & Services	396	-	-
Non-Capital Furniture & Equipment	-	-	-
Building Operating Expenses	11,225	13,000	11,174
Communications	371	-	-
Travel	1,219	-	-
Professional Development (Non-Salary Costs)	3,103	22,600	12,798
Student Related Expenses	-	-	-
Contracted Transportation & Allowances	-	-	-
<b>Total Operating Fund External Services to Summary</b>	<b>3,210,830</b>	<b>3,013,700</b>	<b>1,823,266</b>
<b>Capital Fund</b>			
Capital Expenditures	-	-	-
<b>Total Capital Fund External Services to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total External Services Expenses to Summary</b>	<b>3,210,830</b>	<b>3,013,700</b>	<b>1,823,266</b>

**Prairie South School Division No. 210**  
**Details of Expenses (continued)**  
**for the year ending August 31, 2007**

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>Interest and Bank Charges Expense</b>			
<b>Operating Fund</b>			
Current Interest and Bank Charges	150,755	303,000	131,888
<b>Total Operating Fund Interest and Bank Charges to Summary</b>	<b>150,755</b>	<b>303,000</b>	<b>131,888</b>
<b>Capital Fund</b>			
Interest on Debentures			
Other Interest			
- School Facilities	-	-	-
- Other	-	-	-
Interest on Other Capital Loans and Long Term Debt			
Other Interest			
- School Facilities	-	-	-
- Other	-	-	323
<b>Total Capital Fund Interest to Summary</b>	<b>-</b>	<b>-</b>	<b>323</b>
<b>Other Funds</b>			
Current Interest and Bank Charges	-	-	-
<b>Total Other Funds Interest and Bank Charges to Summary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Interest and Bank Charges Expense to Summary</b>	<b>150,755</b>	<b>303,000</b>	<b>132,211</b>
<b>Capital Fund Debt Principal Repayment</b>			
Debenture Principal			
Other Debt			
- School Facilities	-	-	-
- Other	-	-	-
Other Capital Loan and Long Term Debt Principal			
Other Debt			
- School Facilities	-	-	-
- Other	-	-	114,773
<b>Total Capital Fund Debt Principal Repayment to Summary</b>	<b>-</b>	<b>-</b>	<b>114,773</b>

**Prairie South School Division No. 210**  
**Schedule of Physical Assets**  
**for the year ending August 31, 2007**

	Land	Buildings	Equipment	Work-in- Progress	Current Yr Total	Prior Yr Total
<b>Physical Assets - at Cost:</b>						
Opening cost	1,483,068	84,435,352	15,466,596	-	101,385,016	99,465,760
Additions		2,891,080	2,023,511	-	4,914,591	1,919,256
Write-downs	-	-	-	-	-	-
Disposals	(8,880)	(841,335)	(789,488)	-	(1,639,703)	-
Transfers to (from)	-	-	-	-	-	-
<b>Closing Cost of Physical Assets</b>	<b>1,474,188</b>	<b>86,485,097</b>	<b>16,700,619</b>	<b>-</b>	<b>104,659,904</b>	<b>101,385,016</b>
<b>Equity in Physical Assets:</b>						
Opening balance	1,483,068	84,435,352	15,466,596	-	101,385,016	99,350,987
Physical asset additions		2,891,080	2,023,511	-	4,914,591	1,919,256
Physical asset write-downs	-	-	-	-	-	-
Physical asset disposals	(8,880)	(841,335)	(789,488)	-	(1,639,703)	-
Debentures & LT Debt issued	-	-	-	-	-	-
Debentures & LT Debt principal repaid	-	-	-	-	-	114,773
Transfers to (from)	-	-	-	-	-	-
<b>Closing Equity in Physical Assets</b>	<b>1,474,188</b>	<b>86,485,097</b>	<b>16,700,619</b>	<b>-</b>	<b>104,659,904</b>	<b>101,385,016</b>



Prairie South School Division No. 210

Statement of Tax Accounts - 2006

For the Tax Year January 1 to December 31, 2006 - Actuals

Sources: Municipalities' School Statement of Tax Accounts Forms

2006 Tax Year Municipality	Mill Rate	Total Taxable Assessment	Arrears Jan 1/06	Current Tax Levy	Less: Educ Tax Credit	Tax Levy Net of Credit	Suppl Levy	Grants-in-Lieu	Trailer Fees	Penalties	Other Additions	Deletions		Owing before Collections	Cash Collections	Arrears Dec 31/06
												Discounts	Cancellations			
<b>RURAL</b>																
RM of Arm River No. 252	21.3	3,715,075	17,300	79,131	(30,070)	49,061				887				65,839	(43,000)	22,840
RM of Auvergne No. 76	21.3	12,193,940	126,080	259,731	(98,040)	161,691	6,124			3,699				282,030	(184,730)	97,300
RM of Balldon No. 131	21.3	31,132,785	533,473	663,128	(232,328)	430,800	1,784			4,205				952,336	(767,496)	184,839
RM of Bengough No. 40	21.3	20,868,185	184,670	444,483	(163,387)	281,106	3,100			3,972				465,678	(341,850)	123,828
RM of Bratts Lake No. 129	21.3	4,935,990	12,295	105,137	(35,748)	69,389				13				78,816	(68,582)	10,233
RM of Caledonia No. 99	21.3	2,270,965	58,417	48,372	(17,246)	31,126	7,866			314				96,738	(76,299)	20,439
RM of Caron No. 162	21.3	56,287,090	238,386	1,198,915	(185,633)	1,013,282	71,723			10,934				1,289,260	(1,121,427)	167,833
RM of Chaplin No. 164	21.3	55,210,345	69,991	1,175,980	(121,077)	1,054,903	110,785			2,649				1,204,812	(117,363)	1,087,449
RM of Chalk No. 222	21.3	55,898,835	1,114,479	1,180,645	(229,909)	960,736	3,851			4,226				2,007,624	(937,421)	1,070,204
RM of Dufferin No. 190	21.3	19,721,040	16,066	420,058	(48,357)	371,701	1,906			15				360,306	(351,308)	8,998
RM of Elmsthorpe No. 100	21.3	24,329,126	193,529	518,211	(181,917)	336,294	5,607			6,030				503,641	(342,815)	160,826
RM of Enfield No. 194	21.3	27,153,335	264,935	582,738	(219,571)	363,167				28,299				642,073	(301,872)	340,201
RM of Excel No. 71	21.3	31,430,445	389,747	669,463	(243,163)	426,306	16,213			8,730				827,962	(540,219)	287,743
RM of Eyebrow No. 193	21.3	28,129,230	276,886	599,153	(229,932)	379,221	127			15,748				663,347	(378,778)	274,569
RM of Glen Bain No. 105	21.3	21,383,090	240,844	455,460	(171,909)	283,550	19			8,424				521,683	(389,095)	162,588
RM of Glen McPherson No. 46	21.3	7,699,340	62,872	163,993	(62,194)	101,799				619				161,870	(139,239)	22,631
RM of Gravelbourg No. 104	21.3	34,275,110	277,440	730,060	(270,960)	459,100	2,994			6,487				732,227	(502,777)	229,950
RM of Happy Valley No. 10	21.3	14,073,015	116,857	299,755	(111,951)	187,804	2,120			3,239				304,665	(215,043)	89,622
RM of Hart Butte No. 11	21.3	95,969,935	110,894	2,043,865	(135,568)	1,908,297	18,911			2,453				1,949,062	(1,866,064)	82,998
RM of Hillsborough No. 132	21.3	9,487,980	68,004	202,093	(75,062)	127,031				974				973,208	(754,835)	218,373
RM of Huron No. 223	21.3	39,118,765	312,474	833,230	(166,594)	666,636	9,699			10,638				158,956	(101,423)	57,533
RM of Key West No. 70	21.3	6,451,130	67,040	137,409	(50,679)	86,730	5,820			2,178				973,208	(754,835)	218,373
RM of Lake Johnson No. 102	21.3	17,970,810	160,093	382,778	(142,990)	239,788	1,392			3,912				398,023	(293,817)	114,207
RM of Lake of the Rivers No. 72	21.3	26,610,740	169,058	566,809	(202,425)	364,384	2,550			3,578				527,332	(424,605)	102,728
RM of Lawtonia No. 135	21.3	153,205	4,485	3,263	(1,221)	2,042				241				6,703	(3,959)	2,744
RM of Manitoba No. 45	21.3	36,720,695	261,433	782,151	(294,098)	488,053	11,432			8,195				750,239	(606,042)	244,197
RM of Maple Bush No. 224	21.3	26,883,360	523,268	585,356	(172,958)	395,398				8,290				915,109	(640,747)	274,362
RM of Marquis No. 191	21.3	40,929,360	870,720	871,796	(291,465)	580,331				24,443				1,450,304	(848,253)	602,051
RM of Moose Jaw No. 161	21.3	108,972,615	1,038,869	2,321,117	(368,435)	1,952,682	561,670			7,348				3,472,568	(3,208,601)	263,967
RM of Old Post No. 43	21.3	39,715,000	375,250	845,930	(318,894)	527,036	5,570			15,700				910,517	(657,969)	352,548
RM of Pense No. 160	21.3	161,427,875	41,662	3,438,414	(213,237)	3,225,177	48,703			920				3,155,086	(3,120,499)	34,588
RM of Pinto Creek No. 75	21.3	26,871,320	248,303	572,360	(212,829)	359,531	7,204			7,604				611,756	(392,963)	218,793
RM of Poplar Valley No. 12	21.3	19,768,570	201,030	421,071	(155,293)	265,778	3,582			7,960				470,376	(333,591)	136,785
RM of Redburn No. 130	21.3	44,750,320	297,387	953,182	(333,820)	619,362				8,719				899,152	(667,139)	232,013
RM of Rodgers No. 133	21.3	17,788,570	113,423	378,897	(143,437)	235,459	566			4,561				344,196	(253,342)	90,854
RM of Samia No. 221	21.3	751,135	14,548	15,999	(6,080)	9,919				220				24,460	(20,920)	3,541
RM of Shamrock No. 134	21.3	9,453,190	71,149	201,353	(75,369)	125,984	15,537			2,752				210,209	(149,135)	61,074
RM of Stonehenge No. 73	21.3	50,843,155	324,907	1,082,960	(294,527)	788,432	26			10,138				1,093,620	(880,653)	212,968
RM of Sutton No. 103	21.3	30,127,795	287,984	641,722	(239,346)	402,376	425			5,335				663,111	(440,176)	222,935
RM of Terrell No. 101	21.3	19,874,225	170,657	423,321	(159,586)	263,735	368			3,382				429,275	(301,925)	127,350
RM of Val Marie No. 17	21.3	642,925	10,108	13,694	(5,201)	8,494	18,450			46				36,673	(17,830)	18,842
RM of Waverly No. 44	21.3	31,090,570	286,775	682,230	(246,302)	435,928	26,429			7,387				717,713	(486,871)	230,896
RM of Wheatlands No. 163	21.3	56,435,948	110,316	1,202,085	(156,405)	1,045,681	85,140			2,618				1,196,730	(1,084,871)	111,859
RM of Whiska Creek No. 106	21.3	4,935,460	51,388	105,125	(39,441)	65,684				1,836				115,561	(74,392)	41,169
RM of Willow Bunch No. 42	21.3	32,542,390	286,136	693,153	(256,350)	436,803	2,039			4,345				696,838	(503,574)	193,264
RM of Wood River No. 74	21.3	32,572,890	259,784	693,803	(248,878)	446,925	2,010			10,001				702,851	(495,900)	206,951
Community Pasture Educ Tax Credits				64,099	(64,099)											
<b>TOTAL RURAL</b>		<b>1,439,353,874</b>	<b>10,911,351</b>	<b>30,726,694</b>	<b>(7,717,980)</b>	<b>23,008,714</b>	<b>1,061,732</b>	<b>28,730</b>	<b>(968,636)</b>	<b>(65,438)</b>	<b>(28,078)</b>	<b>34,222,017</b>	<b>(25,346,477)</b>	<b>8,875,540</b>	<b>(25,346,477)</b>	<b>8,875,540</b>

2006 Tax Year Municipality	Mill Rate	Total Taxable Assessment	Arrears Jan 1/06	Current Tax Levy	Less: Educ Tax Credit	Tax Levy Net of Credit	Suppl Levy	Grants-in-Lieu	Trailer Fees	Penalties	Other Additions	Deletions		Owing before Collections	Cash Collections	Arrears Dec 31/06
												Discounts	Cancellations			
<b>URBAN</b>																
City of Moose Jaw	21.3	674,224,610	2,916,839	14,236,588	(1,002,536)	13,234,052	10,579	970,908	48,000	126,427			(1,061,215)	16,208,496	(14,241,511)	1,966,986
Town of Assiniboia	21.3	57,954,305	108,231	1,234,427	(98,883)	1,135,545		50,636	14,017	11,724			(11,954)	1,277,056	(1,139,148)	137,908
Town of Bengough	21.3	3,883,035	56,712	78,448	(6,278)	72,170		11,239		1391			(2,973)	123,042	(82,143)	40,899
Town of Central Butte	21.3	6,227,895	57,833	132,650	(10,658)	121,992		5,411		4,476			(4,238)	181,030	(104,265)	76,765
Town of Coronach	21.3	11,363,895	71,191	241,988	(19,450)	222,538		8,028		2,014			(1,917)	291,307	(227,813)	63,494
Town of Craik	21.3	4,783,075	58,036	101,879	(8,769)	93,110		10,764		0			(33,626)	113,449	(73,331)	40,119
Town of Gravelbourg	21.3	20,183,575	49,237	429,942	(34,856)	395,086		8,602	879	9,189			(6,722)	444,049	(380,625)	63,424
Town of Lafleche	21.3	4,004,965	38,642	85,305	(7,003)	78,302		2,672		1,566			(2,713)	117,984	(73,017)	44,967
Town of Mossbank	21.3	3,313,825	31,116	70,585	(5,763)	64,821		5,343		972			(3,055)	98,661	(68,927)	29,735
Town of Rockglen	21.3	4,379,105	39,485	93,275	(7,794)	85,481		775		1,098			(2,915)	124,300	(79,999)	44,301
Town of Rouleau	21.3	7,101,410	130,497	151,260	(12,483)	138,777		5,089		4,234			(1,283)	275,383	(129,943)	145,439
Town of Willow Bunch	21.3	3,692,485	41,899	78,650	(6,522)	72,129		1,039		1,029			(3,897)	109,142	(68,293)	40,848
Village of Anenid (estimates)	21.3	410,315	44,141	8,739	(890)	7,849				1,180			(302)	52,868	(11,703)	41,165
Village of Avonlea	21.3	6,386,350	24,313	136,029	(10,882)	125,147		4,649		471			(5,141)	149,439	(131,112)	18,327
Village of Aylesbury	21.3	330,275	7,372	7,035	(737)	6,298		1,214		625			(291)	14,149	(11,090)	3,058
Village of Belle Plaine	21.3	1,453,985	37,117	31,052	(2,741)	28,311		4,237		319			(2,914)	67,029	(30,736)	36,291
Village of Briarcrest	21.3	1,376,435	6,439	29,318	(2,762)	26,556		90		120			(977)	32,279	(24,369)	7,910
Village of Brownlee	21.3	395,310	8,326	8,420	(1,214)	7,206				186			(223)	13,765	(6,557)	7,209
Village of Caronport	21.3	16,683,463	97,823	355,358	(28,651)	326,707		817	59,486	92			(5,795)	479,130	(382,062)	97,078
Village of Chaplin	21.3	2,305,410	27,207	49,105	(4,226)	44,879		2,643		2,718			(987)	76,508	(40,376)	36,132
Village of Coderre	21.3	290,595	13,541	6,190	(671)	5,519		51		693			(45)	23,191	(8,579)	14,612
Village of Dirikwater	21.3	1,590,755	61,864	33,883	(3,459)	30,424				162			(1,036)	91,247	(28,959)	62,312
Village of Eyebrow	21.3	2,827,030	11,508	60,216	(5,059)	55,157				358			(2,533)	63,665	(56,433)	7,252
Village of Hazenmore	21.3	517,040	23,318	11,013	(963)	10,050				311			(343)	33,167	(10,274)	22,893
Village of Keefer	21.3	142,715	56,875	3,040	(356)	2,683				2,966			(189)	62,252	(3,194)	59,058
Village of Kincaid	21.3	1,207,920	106,084	25,729	(2,077)	23,652		2,866		3,766			(806)	135,546	(27,598)	107,948
Village of Limeick	21.3	1,229,985	10,779	26,199	(2,096)	24,103		1,196	404	171			(879)	35,609	(25,686)	9,923
Village of Manikota	21.3	2,157,020	57,002	45,945	(3,906)	42,039		723		662			(1,442)	88,185	(41,514)	46,671
Village of Marquis	21.3	891,350	5,509	18,986	(1,596)	17,389		107		164			(683)	22,472	(14,122)	8,350
Village of Meyronne	21.3															
Village of Mortlach	21.3	3,063,290	22,840	65,248	(5,498)	59,750		5,851		686			(2,345)	89,714	(63,081)	26,633
Village of Rutherford	21.3	1,521,005	19,595	32,397	(2,886)	29,511		1,190		713			(737)	49,691	(26,778)	22,913
Village of Tugaska	21.3	959,695	52,289	20,441	(1,699)	18,742				918			(669)	71,280	(16,218)	55,062
Village of Tuxford	21.3	1,482,615	11,933	31,579	(3,035)	28,544		36		347			(513)	40,172	(6,572)	33,600
Village of Wood Mountain	21.3	151,060	2,249	3,218	(359)	2,859		672		118			(175)	23,969	(2,725)	21,194
Resort Village of North Grove	21.3	5,369,700	89,102	114,375	(9,150)	105,225				545			(15,095)	179,777	(160,716)	19,061
Resort Village of South Lake	21.3	5,348,630	11,951	113,910	(9,098)	104,812				1,072			(14,940)	103,847	(94,589)	9,258
Resort Village of Sun Valley	21.3	10,097,010	17,147	215,066	(17,205)	197,861		177		634			(27,691)	188,128	(162,254)	25,874
Grant-in-Lieu Educ Tax Credits				28,541	(28,541)											
<b>TOTAL URBAN</b>		<b>869,100,738</b>	<b>4,426,042</b>	<b>18,416,028</b>	<b>(1,370,751)</b>	<b>17,045,278</b>	<b>10,579</b>	<b>1,107,025</b>	<b>122,906</b>	<b>184,018</b>	<b>27,581</b>	<b>(1,155,358)</b>	<b>(16,955)</b>	<b>21,550,899</b>	<b>(19,056,270)</b>	<b>3,494,630</b>
<b>TOTAL 2006 TAX YEAR</b>		<b>2,308,454,612</b>	<b>15,337,392</b>	<b>49,142,722</b>	<b>(9,088,731)</b>	<b>40,053,991</b>	<b>10,579</b>	<b>2,168,757</b>	<b>122,906</b>	<b>457,662</b>	<b>56,311</b>	<b>(1,220,796)</b>	<b>(45,032)</b>	<b>55,772,916</b>	<b>(43,402,747)</b>	<b>12,370,170</b>

**Recognition of tax revenue by school division fiscal year:**

	Jan-Aug 2006 (for the 8 month tax period Jan-Aug 2006)	2006-07 (for the 4 month tax period Sept-Dec 2006)	Totals for the 2006 tax year
Tax Levy Net of Credit	26,741,039	13,312,952	40,053,991
Suppl Levy	80,251	620,444	2,168,757
Grants-in-Lieu	1,548,313	620,444	2,168,757
Trailer Fees	80,251	42,655	122,906
Penalties	122,146	335,516	457,662
Other Additions	32,025	24,286	56,311
Discounts	(762,491)	(406,363)	(1,168,854)
Cancellations	(1,100,523)	(120,273)	(1,220,796)
Deletions	(37,548)	(7,484)	(45,032)
Revenue	26,623,212	13,812,312	40,435,524

**Revenue Recognition for 2006/07:**

Amounts shown in this schedule represent actuals reported by municipalities for the full tax year of January 1 to December 31, 2006. Revenue for 2006/07 is recognized for the 4 month period falling within the 2006/07 fiscal year (i.e. September 1 to December 31, 2006) and represents the balance of revenue for the 2006 tax year that was not previously reported in the prior fiscal year ending August 31, 2006.

**Education Tax Credits:**

Education tax credits are provincial government grants applied against tax levies at prescribed rates to reduce the amount of school taxes otherwise payable by ratepayers. The revenue is included in Other Department Grants.



Prairie South School Division No. 210

Statement of Tax Accounts - 2007

For the Tax Year January 1 to December 31, 2007 - Estimates

Source: Municipalities' School Statement of Tax Accounts Forms

2007 Tax Year Municipality <small>Period for Estimates (see Notes)</small>	Mill Rate	Total Taxable Assessment Jan-Dec07	Arrears Jan 1/07	Current Tax Levy Jan-Dec07	Less: Educ Tax Credit Jan-Dec07	Tax Levy Net of Credit Jan-Dec07	Suppl Levy Jan-Aug07	Grants-in- Lieu Jan-Dec07	Trailer Fees Jan-Dec07	Penalties Jan-Aug07	Deletions		Owing before Collections Jan-Aug07	Cash Collections Jan-Aug07	Arrears Aug 31/07
											Discouns Jan-Dec07	Cancellations Jan-Aug07			
<b>RURAL</b>															
RM of Arm River No. 252	23.0	3,715,680	22,840	85,461	(32,475)	52,986				38	(1,821)		74,342	(15,769)	58,573
RM of Auvergne No. 76	23.0	12,193,940	97,300	280,461	(105,912)	174,549	6,613			964	(4,489)		274,937	(78,624)	196,312
RM of Balidon No. 131	23.0	31,042,900	184,839	713,987	(252,097)	461,890	1,926			796	(16,951)		632,501	(124,164)	508,338
RM of Bengough No. 40	23.0	20,964,705	123,828	482,188	(177,028)	305,160	3,347			954	(7,781)	(2,261)	423,248	(83,106)	340,142
RM of Bratts Lake No. 129	23.0	4,935,990	10,233	113,528	(38,903)	74,624				10	(3,111)		81,757	(9,502)	72,254
RM of Caledonia No. 99	23.0	2,270,965	20,439	52,232	(18,704)	33,528	8,494				(1,064)		61,398	(12,530)	48,868
RM of Caron No. 162	23.0	56,171,735	167,833	1,291,950	(203,148)	1,088,802	77,447			1,786	(47,696)	(191)	1,287,982	(130,255)	1,157,726
RM of Chaplin No. 164	23.0	55,216,485	1,087,449	1,269,979	(132,906)	1,137,073	119,827			199	(65,500)	(14,306)	2,264,542	(1,062,084)	1,202,458
RM of Craik No. 222	23.0	55,954,925	1,070,204	1,286,965	(248,358)	1,038,607	4,158				(81,063)		2,031,899	(757,582)	1,274,317
RM of Dufferin No. 190	23.0	19,753,190	8,998	454,323	(53,346)	400,976	2,058			12	(81,727)		380,316	(9,683)	371,633
RM of Elmthorpe No. 100	23.0	24,558,946	160,826	584,856	(197,089)	367,767	6,055			1,458	(10,226)	(1,206)	524,673	(265,927)	258,746
RM of Enfield No. 194	23.0	27,356,685	340,201	629,204	(237,217)	391,987				1,631	(10,107)		722,677	(147,341)	575,336
RM of Excel No. 71	23.0	31,617,085	287,743	727,193	(263,709)	463,484	27,008			5,726	(14,074)	(88)	769,798	(149,696)	620,102
RM of Eyebrow No. 193	23.0	28,127,355	274,569	646,929	(244,072)	402,858	137			2,262	(10,242)		663,920	(154,736)	509,182
RM of Glen Bain No. 105	23.0	21,383,090	162,588	491,811	(185,714)	306,097				149	(3,693)		460,708	(113,952)	346,756
RM of Glen McPherson No. 46	23.0	7,699,055	22,631	177,078	(67,169)	109,909	21			149	(28,333)		928,304	(123,007)	805,297
RM of Gravelbourg No. 104	23.0	34,298,455	229,950	788,864	(293,289)	495,575	16,891			905	(7,301)		154,170	(33,601)	120,569
RM of Happy Valley No. 10	23.0	14,070,215	89,622	323,615	(121,021)	202,594	2,289			296	(3,021)	(74)	368,011	(90,629)	277,382
RM of Hart Bluffe No. 11	23.0	85,762,915	82,998	1,972,505	(135,256)	1,837,249	20,420			705	(5,607)		289,603	(55,482)	234,121
RM of Hillsborough No. 132	23.0	9,484,685	53,887	218,148	(81,173)	136,975				625	(98,730)		1,842,561	(57,248)	1,785,313
RM of Huron No. 223	23.0	39,124,080	218,373	899,854	(179,386)	720,468	16,891			90	(4,466)	(380)	928,304	(49,834)	878,470
RM of Key West No. 70	23.0	6,432,380	57,533	147,945	(54,791)	93,153	6,285			296	(3,021)		154,170	(33,601)	120,569
RM of Lake Johnston No. 102	23.0	17,988,675	114,207	413,740	(154,619)	259,120	1,503			580	(7,370)		368,011	(90,629)	277,382
RM of Lake of the Rivers No. 72	23.0	26,635,285	102,728	612,612	(219,562)	393,050	2,754			509	(13,214)		485,832	(76,698)	409,134
RM of Lawtonia No. 135	23.0	153,205	2,744	3,524	(1,320)	2,204				68	(70)		4,946	(1,461)	3,485
RM of Manitoba No. 45	23.0	36,720,975	244,197	844,582	(317,796)	526,787	12,344			900	(16,378)		767,851	(175,394)	592,457
RM of Maple Bush No. 224	23.0	26,232,655	274,362	603,351	(188,831)	414,520				890	(12,793)		676,979	(132,298)	544,682
RM of Marquis No. 191	23.0	41,206,105	602,051	947,740	(318,173)	629,567				2,468	(26,659)		1,207,227	(428,529)	778,698
RM of Moose Jaw No. 161	23.0	109,466,528	263,967	2,517,730	(408,921)	2,108,809	606,498			1,443	(91,179)	(789)	2,888,749	(298,200)	2,590,549
RM of Old Post No. 43	23.0	39,707,990	352,548	913,287	(344,111)	569,176	6,015			2,033	(12,974)		916,553	(232,116)	684,436
RM of Penise No. 160	23.0	168,449,680	34,588	3,874,343	(236,707)	3,637,636	52,590			319	(174,012)	(209)	3,550,912	(34,386)	3,516,526
RM of Pinto Creek No. 75	23.0	26,746,190	218,793	615,164	(229,749)	385,415	14,354			1,568	(11,755)		608,375	(140,650)	467,726
RM of Poplar Valley No. 12	23.0	19,807,210	136,785	455,566	(168,156)	287,410	3,868			865	(8,570)		420,358	(86,702)	333,656
RM of Redburn No. 130	23.0	44,935,565	232,013	1,033,518	(360,893)	672,625				18,781	(23,343)	(1,251)	898,825	(165,812)	733,013
RM of Rodgers No. 133	23.0	17,793,400	90,854	409,248	(154,937)	254,312	611			996	(10,596)		336,177	(53,997)	282,180
RM of Samria No. 221	23.0	7,511,135	3,541	17,276	(6,565)	10,711				22	(245)		14,029	(3,563)	10,466
RM of Shamrock No. 134	23.0	9,505,120	61,074	218,618	(81,586)	137,032	23,856			436	(5,629)	(463)	216,305	(44,452)	171,852
RM of Stoughton No. 73	23.0	50,795,720	212,968	1,168,305	(318,427)	849,878	28			1,897	(31,280)		1,033,491	(154,330)	879,161
RM of Sulton No. 103	23.0	30,135,590	222,935	693,119	(258,765)	434,353	459			1,502	(16,674)	(1,344)	641,231	(143,450)	497,781
RM of Terrell No. 101	23.0	19,862,010	127,350	456,826	(172,329)	284,498	397			307	(9,575)		402,978	(77,023)	325,955
RM of Val Marie No. 17	23.0	642,925	18,842	14,787	(5,616)	9,171	19,923				(459)		47,477	(18,842)	28,635
RM of Waverly No. 44	23.0	30,920,970	230,896	711,185	(264,673)	446,512	47,373			2,004	(12,850)	(94)	712,998	(167,030)	545,968
RM of Wheatlands No. 163	23.0	56,468,493	111,859	1,298,545	(169,679)	1,128,866	91,935			953	(50,830)		1,282,731	(85,080)	1,197,651
RM of Whiska Creek No. 106	23.0	4,941,880	41,169	113,664	(42,640)	71,024				672	(2,635)	(766)	109,464	(43,520)	65,944
RM of Willow Bunch No. 42	23.0	32,582,760	193,284	748,943	(277,369)	471,574	2,202			916	(13,442)	(1,099)	653,383	(184,604)	468,779
RM of Wood River No. 74	23.0	32,668,140	206,951	751,367	(267,981)	483,386	2,170			1,718	(15,285)		678,960	(132,336)	546,624
<b>TOTAL RURAL</b>		<b>1,437,223,667</b>	<b>8,875,540</b>	<b>33,056,116</b>	<b>(8,292,168)</b>	<b>24,763,948</b>	<b>-</b>	<b>1,194,904</b>	<b>-</b>	<b>61,713</b>	<b>(1,045,947)</b>	<b>(6,810)</b>	<b>33,822,698</b>	<b>(6,568,989)</b>	<b>27,253,709</b>

2007 Tax Year Municipality Period for Estimates (see Notes)	Mill Rate	Total Taxable Assessment Jan-Dec07	Arrears Jan 1/07	Current Tax Levy Jan-Dec07	Less: Educ Tax Credit Jan-Dec07	Tax Levy Net of Credit Jan-Dec07	Suppl Levy Jan-Aug07	Grants-in- Lieu Jan-Dec07	Trailer Fees Jan-Dec07	Penalties Jan-Aug07	Other Additions Jan-Aug07	Deletions			Owing before Collections	Cash Collections Jan-Aug07	Arrears Aug 31/07	
												Discussions Jan-Dec07	Cancellations Jan-Aug07	Other Jan-Aug07				
																		Discussions Jan-Dec07
<b>URBAN</b>																		
City of Moose Jaw	23.0	682,173,540	1,966,986	15,560,086	(1,343,278)	14,216,808		1,097,536	51,831	57,979			(40,374)	20,452	17,361,218	(13,549,535)	3,811,683	
Town of Assinibola	23.0	58,575,378	137,908	1,347,234	(134,692)	1,212,542		54,692	15,136	8,192			(33,828)	(1,923)	1,392,909	(1,154,051)	238,858	
Town of Bengough	23.0	3,994,820	40,899	91,884	(9,191)	82,693		12,136	-	1,337	1,476		(3,712)	(3,664)	131,165	(79,851)	51,314	
Town of Central Butte	23.0	6,057,160	76,765	139,315	(13,978)	125,337		5,843	-	2,784			(5,831)	(390)	205,008	(58,528)	146,480	
Town of Coronach	23.0	11,367,130	63,494	261,444	(26,236)	235,208		8,669	-	2,594	966		(11,742)	-	299,188	(205,284)	93,904	
Town of Craik	23.0	5,183,465	40,119	119,220	(12,561)	106,659		12,414	-	5,827			(3,394)	-	139,720	(92,065)	47,655	
Town of Gravelbourg	23.0	20,345,478	63,424	467,963	(47,262)	420,701		9,289	949	5,827			(13,067)	(167)	486,783	(376,752)	110,031	
Town of Lafranche	23.0	4,021,760	44,867	92,500	(9,407)	83,093		2,885	-	775			(2,930)	-	128,691	(29,900)	98,790	
Town of Mossbank	23.0	3,551,435	29,735	81,683	(8,286)	73,397		5,769	-	1,167			(3,427)	-	106,642	(15,970)	90,672	
Town of Rockglen	23.0	4,407,325	44,301	101,368	(10,461)	90,908		837	-	1,409	64		(3,148)	-	132,013	(75,774)	56,239	
Town of Rouleau	23.0	7,152,970	145,439	164,518	(16,837)	147,681		5,495	-	5,205	3,373		-	(120)	307,074	(97,676)	209,398	
Town of Willow Bunch	23.0	3,680,465	40,848	84,651	(8,696)	75,954		1,189	-	1,340			(3,301)	-	116,030	(61,672)	54,359	
Village of Aneroid	23.0	410,315	41,165	9,437	(1,136)	8,301		-	-	894			(326)	-	50,033	(2,818)	47,216	
Village of Avonlea	23.0	6,950,405	18,327	159,859	(15,986)	143,873		5,020	-	391			(5,851)	-	161,760	(39,846)	121,915	
Village of Aylesbury	23.0	312,565	3,058	7,392	(918)	6,474		1,311	-	277			(314)	-	10,756	(2,984)	7,773	
Village of Belle Plaine	23.0	1,460,505	36,291	33,094	(3,566)	29,528		4,974	-	271			(3,147)	-	67,914	(30,879)	37,035	
Village of Briercrest	23.0	1,443,335	7,910	33,197	(3,731)	29,466		97	130	111			(1,055)	-	36,659	(18,903)	17,755	
Village of Brownlee	23.0	395,310	7,209	9,092	(1,454)	7,639		-	-	186			(241)	-	14,344	(1,713)	12,631	
Village of Canopot	23.0	16,846,443	97,078	387,468	(38,335)	349,133		882	64,234	253			(6,258)	-	505,323	(100,502)	404,821	
Village of Chaplin	23.0	2,253,314	36,132	51,826	(5,469)	46,357		2,927	-	1,394			(1,066)	(15)	85,729	(31,732)	53,998	
Village of Coderre	23.0	286,510	14,672	6,590	(835)	5,755		55	-	796			(51)	(55)	20,488	(4,391)	16,097	
Village of Drinkwater	23.0	1,574,465	62,312	36,213	(4,375)	31,837		-	-	188			(1,137)	-	93,200	(17,974)	75,226	
Village of Ezenbrow	23.0	3,019,750	7,252	69,432	(6,024)	63,408		-	-	331			(2,735)	(384)	67,872	(51,349)	16,522	
Village of Hazenmore	23.0	489,085	22,893	11,249	(1,218)	10,031		-	-	334			(370)	(2,674)	30,213	(7,610)	22,603	
Village of Keefer	23.0	142,715	59,058	3,282	(442)	2,840		-	-	2,965			(204)	-	64,660	(319)	64,340	
Village of Kincaid	23.0	1,197,340	107,948	27,539	(2,772)	24,767		3,095	-	2,397			(870)	-	137,337	(19,313)	118,023	
Village of Limeick	23.0	1,209,310	9,923	27,962	(2,796)	25,166		1,291	436	207			(949)	(2,012)	34,062	(19,837)	14,225	
Village of Marquis	23.0	2,073,560	46,671	47,992	(4,993)	42,999		781	-	921			(1,557)	-	88,081	(7,606)	80,475	
Village of Marquis	23.0	908,000	8,350	20,884	(2,166)	18,718		116	-	75			(630)	(120)	26,509	(6,704)	19,805	
Village of Meyronne	23.0																	
Village of Morfiach	23.0	3,077,845	26,633	70,790	(7,359)	63,431		6,318	-	582			(856)	-	96,108	(11,198)	84,911	
Village of Rutherford	23.0	1,533,075	22,913	35,261	(3,813)	31,447		1,285	-	713			(851)	-	55,508	(25,885)	29,623	
Village of Tugaskie	23.0	954,350	55,062	21,950	(2,258)	19,692		-	-	24			(722)	(2,122)	71,934	(2,717)	69,216	
Village of Tuxford	23.0	1,482,540	33,600	34,098	(3,905)	30,193		39	-	467			(554)	-	63,745	(26,407)	37,338	
Village of Wood Mountain	23.0	151,060	21,194	3,474	(401)	3,073		726	-	-			(72)	-	24,920	(600)	24,320	
Resort Village of North Grove	23.0	5,508,300	19,061	126,691	(12,669)	114,022		-	-	149			(16,300)	(470)	116,462	(12,982)	103,480	
Resort Village of South Lake	23.0	5,496,890	9,258	126,428	(12,643)	113,786		-	-	767			(16,299)	-	107,511	-	107,511	
Resort Village of Sun Valley	23.0	10,095,750	25,874	232,202	(23,220)	208,982		191	-	1,991			(29,901)	-	207,138	(8,203)	198,934	
<b>TOTAL URBAN</b>		<b>879,783,663</b>	<b>3,494,630</b>	<b>20,104,971</b>	<b>(1,803,374)</b>	<b>18,301,597</b>		<b>1,235,851</b>	<b>132,715</b>	<b>105,293</b>	<b>5,879</b>		<b>(216,369)</b>	<b>3,530</b>	<b>23,044,708</b>	<b>(16,249,530)</b>	<b>6,795,178</b>	
<b>TOTAL 2007 TAX YEAR</b>		<b>2,317,007,330</b>	<b>12,370,170</b>	<b>53,161,087</b>	<b>(10,095,542)</b>	<b>43,065,545</b>		<b>2,430,755</b>	<b>132,715</b>	<b>167,005</b>	<b>5,905</b>		<b>(1,262,316)</b>	<b>(3,080)</b>	<b>56,867,406</b>	<b>(22,818,519)</b>	<b>34,048,887</b>	

Recognition of tax revenue by school division fiscal year.

2006/07 (for the 8 month tax period Jan-Aug 2007)

Deferred revenue to be recognized in 2007/08 (for the 4 month period Sept-Dec 2007)

Totals for the 2007 tax year

Revenue Recognition for 2006/07 and Period for Estimates:

Jan-Dec/07: Amounts in these columns represent estimates for the full tax year of January 1 to December 31, 2007. Revenue for 2006/07 is recognized at 67% of these amounts, based on 8 of 12 months falling within the 2006/07 fiscal period (i.e. January 1 to August 31, 2007).

Jan-Aug/07: Amounts in these columns represent actual amounts reported by municipalities for January 1 to August 31, 2007. These amounts are recognized 100% as revenue for 2006/07. Estimates for the full tax year have not been made either because the amounts for the full tax year cannot be reasonably estimated or because amounts for the remainder of the tax year relate to events that would not occur until after August 31, 2007.

Education Tax Credits:

Education tax credits are provincial government grants applied against tax levies at prescribed rates to reduce the amount of school taxes otherwise payable by ratepayers. The revenue is included in Other Department Grants.

Tax Levy Net of Credit	Suppl Levy	Grants-in- Lieu	Trailer Fees	Other Penalties	Other Additions	Discussions	Cancellations	Other Deletions	Net Tax Revenue
28,710,363	-	1,620,503	88,477	167,005	5,905	(841,544)	(3,080)	(39,294)	29,708,336
14,355,182	-	810,252	44,238	-	-	(420,772)	-	-	14,788,900
<b>43,065,545</b>	<b>-</b>	<b>2,430,755</b>	<b>132,715</b>	<b>167,005</b>	<b>5,905</b>	<b>(1,262,316)</b>	<b>(3,080)</b>	<b>(39,294)</b>	<b>44,497,236</b>

***Skilnick Besler Miller Moar & Co.***  
***Chartered Accountants***

**AUDITORS' REPORT**

To The Chairman and Board of Trustees of  
Prairie South School Division No. 210  
Moose Jaw, Saskatchewan

We have audited the Statement of Financial Position of the Operating Fund, the Capital Fund, and the Other Funds of Prairie South School Division No. 210 as at August 31, 2007 and the following statements for the year ended August 31, 2007:

- a) Statement of Financial Activities and Fund Balances
- b) Statement of Changes in Financial Position
- c) Expenditure by Function and Economic Classification
- d) Details of Revenue
- e) Details of Expenses
- f) Schedule of Physical Assets
- g) Statement of Tax Accounts - 2006
- h) Statement of Tax Accounts - 2007
- i) Schedule of Unmatured Debenture Debt and Capital Loan Charges by Years

These financial statements have been prepared to comply with The Education Act 1995. These financial statements are the responsibility of the School Division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Prairie South School Division No. 210 as at August 31, 2007 and the results of its operations and the changes in its financial position for the year then ended, in accordance with the basis of accounting described in Note 2 to the financial statements.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Trustees of the Board of Education, the electors of the Prairie South School Division, TD Commercial Bank and Saskatchewan Learning for the purpose of compliance with the Education Act 1995. These financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

*Skilnick Besler Miller Moar & Co.*

SKILNICK BESLER MILLER MOAR & CO.  
Chartered Accountants

Melville, Saskatchewan  
December 18, 2007

1. **Organization**

These statements report the activities of the Prairie South School Division No. 210. The division operates under the provision of The Education Act, 1995 and was formed by a Minister's Order on January 1, 2006.

2. **Significant Accounting Policies**

These financial statements have been prepared in accordance with The Education Act, 1995, using accounting principles generally accepted for school divisions as prescribed by Saskatchewan Learning and reflect the following policies:

a) **Fund Accounting**

Self-balancing groups of accounts are provided for each accounting entity established within the financial records to segregate the transactions of a particular activity. The following funds have been established by the School Division:

i) **Operating Fund**

The Operating Fund contains the current revenues, expenditures, assets and liabilities pertaining to the general operations of the School Division.

ii) **Capital Fund**

The Capital Fund contains capital assets, such as property and equipment, long-term debt, transactions related to Capital Fund activities and the equity in Capital Fund assets. Expenditures on capital assets are reported as an expense of the Capital Fund in the year that the cost is incurred. The principal amount of long-term debt issued to finance the acquisition of capital assets is reported as a source of funding in the statement of Financial Activities and Fund Balances in the year the debt is issued. Principal repayments are reported as a use of funds in the year the payment is made. Capital assets are reported at cost and are not amortized.

iii) **Other Fund**

The Other Fund contains the assets, liabilities, transactions and fund balances of reserves that have been created by the Board of Education. These reserves are established to designate school division funds for anticipated future costs. Contributions to and expenditures from these reserves are made in accordance with the terms and conditions established by the Board of Education.

b) **Revenue Recognition**

The school division's two major sources of revenue are property taxation and provincial operating grants.

i) **Property Tax**

Property tax is levied and collected on a calendar year basis. The school division reports tax revenue for the period September to August. January to August tax revenue of the current calendar year is an estimate based on tax revenue reported by municipalities. September to December tax revenue of the preceding calendar year is based on actual tax revenue reported by municipalities adjusted for school division estimates in the prior fiscal period. The estimated September to December tax revenue levied by the municipalities in the current calendar year is recorded as deferred tax revenue in Note 6 to these financial statements.

Prairie South School Division No. 210  
Notes to Financial Statements  
for the year ending August 31, 2007

<b>Schedule of Tax Revenue</b>			
This schedule reconciles the amounts reported in the Statements of Tax Accounts			
	2006	2007	2006/07
	Tax Year	Tax Year	Fiscal Year
<i>for the period:</i>	Sep-Dec/06	Jan-Aug/07	Sep/06-Aug/07
	(4 months)	(8 months)	(12 months)
<b>Tax Revenue:</b>			
Property Tax Levies (net Education Tax Credit)	13,312,952	28,710,363	42,023,315
Supplemental Levies	10,579	-	10,579
Revenue from property tax levies	13,323,531	28,710,363	42,033,894
Grants in Lieu of Taxes	620,444	1,620,503	2,240,947
House Trailer Fees	42,655	88,477	131,132
Additions to Levy:			
Penalties	335,516	167,005	502,522
Other	24,286	5,905	30,191
<b>Total property tax revenue before deletions</b>	<b>14,346,432</b>	<b>30,592,254</b>	<b>44,938,686</b>
Deletions from Levy:			
Discounts	(406,363)	(841,544)	(1,247,907)
Cancellations	(120,273)	(3,080)	(123,353)
Other Deletions	(7,484)	(39,294)	(46,778)
<b>Total Deletions from Levy</b>	<b>(534,120)</b>	<b>(883,918)</b>	<b>(1,418,038)</b>
<b>Property Tax Revenue, net of Deletions</b>	<b>13,812,312</b>	<b>29,708,336</b>	<b>43,520,648</b>
<b>Other Property Tax Revenue (Deletions):</b>			
Treaty Land Entitlement Revenue			13,898
Provision for Uncollectable Taxes			-
<b>Property Tax Revenue for the 2006/07 Fiscal Year</b>			<b>43,534,546</b>

ii) Provincial Operating Grants

Provincial Operating Grants are recognized as they are funded from September to June (10 month basis). Capital Grants are recognized when the school division has earned the entitlement and the amount is measurable. Unrestricted grants are recognized as revenue of the appropriate fund when received or receivable. Restricted grants are recognized as revenue of the appropriate fund in the year in which the related expenditures are incurred.

iii) Tuition Fees

Tuition Fee revenue is recognized as the course of instruction is delivered.

c) Inventories

Inventories are recorded at the lower of cost and net realizable value.

d) Investments

Investments are recorded at the lower of cost and net realizable value when the decline is other than a temporary decline.

e) Physical Assets

Physical assets are expensed in the Capital Fund in the year of acquisition. Partially completed physical assets, such as capital building projects, are recorded as an expense in proportion to the work completed to year-end. The portion of physical asset acquisitions financed from the Department of Learning is included in the Capital Fund as grant revenue in the same year as the related expenses are incurred.

Physical assets are capitalized at cost and are not amortized. The cost of physical assets is maintained on the books until the asset is disposed of or until the expiry of the asset's useful economic life, at which time it is written off to equity in physical assets.

f) Use of Estimates

The preparation of financial statements has required management to use estimates and assumptions that affects the amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates are reviewed periodically, as adjustments become necessary, the adjustments are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

The primary estimates made by the school division relate to tax revenue, the allowance for uncollectible taxes, tax discounts and penalties and provincial grants receivable.

g) Tax Loss Compensation Fund

The Treaty Land Entitlement Agreement provides a mechanism for compensation to effected school divisions for loss of property tax revenue due to land purchases and transfers by Saskatchewan Indian Bands, converting taxable land to Reserve Status. The Fund is administered by the Department under the Third Party Funding and Legislative Unit.

Revenue recognition of the Fund is taking place over a ten-year period.

h) Pension

Employees of the School Division participate in one of the following pension plans. Teachers participate in the Saskatchewan Teachers Retirement Plan (STRP) or Saskatchewan Teachers Superannuation Commission (STSC), which are multi-employer defined benefit plans. Other employees participate in the Municipal Employees Pension Plan (MEPP), which is a defined benefit plan. The School Division's obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. The Board's obligation to the STRP and STSC plans is limited to collecting and remitting contributions of the employees.

Pension expense for the year amounted to \$602,567 and is included in benefits.

i) Financial Instruments

The carrying amounts of cash, taxes receivable, provincial grants receivable, other receivables, provincial grant overpayment and other payables approximates fair value due to the immediate or short-term maturity of these items.

j) School Based Funds

Student fees and other funds collected at the school level are not recognized as revenue or expenses in these financial statements.

k) Other

Other significant accounting policies used by the School Division are:

- i) Employee sick leave compensation is recorded as an expenditure when payments are due;
- ii) Consumable supplies are expensed when purchased.

3. **School Budget allocations**

Funds committed for unexpended school budget allocations for the year being carried forward to the next fiscal year in the amount of \$283,706 are reported as part of the closing operating fund balance.

4. **Line of Credit**

The division is utilizing \$5,858,904 of a line of credit available in the amount of \$15,000,000 from the Toronto-Dominion Bank secured by taxes and operating grants receivable. Interest is paid monthly at Toronto-Dominion prime minus 1.15% per annum.

5. **Provision for Uncollectible Taxes**

The provision for uncollectible taxes is management's estimate of the taxes that will not be collected based upon prior years tax collections, other related municipal tax estimates and amounts in tax title property.

6. **Other Liabilities**

i) Operating Fund	<u>2007</u>
Deferred Tax Revenue (see note 2(b) (i))	18,154,079
Tax Loss Compensation Fund	15,038
Deferred Tuition Fees	32,040
Other Deferrals & Liabilities	26,451
Total	<u>18,227,608</u>
ii) Capital Fund	<u>2007</u>
Trust Funds	2,528
DND Reserve - Provincial	77,143
DND Reserve - Division	63,106
Total	<u>142,777</u>



7. **Complementary Services**

Complementary Services Revenues & Expenses, by Program	Family Support Worker	Community Schools	Pre-K Programs	Interagency Initiatives	Total Complementary Services
<b>Revenue:</b>					
Sk. Learning Grants	52,880	232,256	160,477		445,613
Grants from Others			1,240	26,432	27,672
<b>Total Revenue</b>	<b>52,880</b>	<b>232,256</b>	<b>161,717</b>	<b>26,432</b>	<b>473,285</b>
<b>Expenses:</b>					
Instructional Salaries & Benefits	93,877		182,569		276,446
Program Support Salaries & Benefits	15,711	226,915	109,349	67,440	419,415
Instructional Aids	969	2,337	76	4,716	8,098
Supplies & Services	964			156,752	157,716
Non-Capital Equipment		1,648		1,666	3,314
Communications	146			65	211
Travel	23,379	1,800	113	3,148	28,440
Professional Development	4,992	3,500			8,392
Student Related Expenses	581	46,440	7,057	35,272	89,350
Transportation & Allowances		280			280
<b>Total Expenses</b>	<b>140,319</b>	<b>282,920</b>	<b>299,164</b>	<b>269,059</b>	<b>991,462</b>
<b>Excess(Deficiency)</b>	<b>(87,439)</b>	<b>(50,664)</b>	<b>(137,447)</b>	<b>(242,627)</b>	<b>(518,177)</b>

**Family Support Worker**

The Family Support Worker program provides counseling and social support services for families at risk.

**Community School**

Community School programs provide community supports for students, families and communities in schools designated as Community Schools by Saskatchewan Learning. The school division operated two community school programs in the 2006/07 school year: Empire School/Riverview School and Prince Arthur Community School.

**Pre-Kindergarten**

Pre-Kindergarten programs provide in-school programs for children of preschool age. The school division operated six pre-kindergarten programs in the 2006/07 (three in 2005/06) school year: Empire School, Prince Arthur Community School, Westmount School and William Grayson School. In addition, they operated two French pre-kindergarten programs at Gravelbourg Elementary School and École Ross School.

**Interagency Services**

Interagency services represent health and social services programs provided by the school division in conjunction with outside agencies for at risk students and families, and occupational therapy services provided by the school division to students.

8. **External Services**

External Services Revenues & Expenses, by Program	Associate Schools	Web Based On-Line Learning	Bus Servicing	Teacherages	Total External Services
<b>Revenue:</b>					
Sk. Learning Grants	3,128,409	66,000			3,194,409
Miscellaneous Revenue			15,302		15,302
Rentals				21,360	21,360
Sale of Capital Assets				53,700	53,700
<b>Total Revenue</b>	<b>3,128,409</b>	<b>66,000</b>	<b>15,302</b>	<b>75,060</b>	<b>3,284,771</b>
<b>Expenses:</b>					
Other Related Fees	749,017				749,017
Instructional Salaries & Benefits	2,375,070	70,429			2,445,499
Supplies & Services				396	396
Communications				371	371
Travel	1,219				1,219
Building Operating Expenses				11,225	11,225
Professional Development	3,103				3,103
<b>Total Expenses</b>	<b>3,128,409</b>	<b>70,429</b>	<b>-</b>	<b>11,992</b>	<b>3,210,830</b>
<b>Excess(Deficiency)</b>	<b>-</b>	<b>(4,429)</b>	<b>15,302</b>	<b>63,068</b>	<b>73,941</b>

**Associated Schools**

Pursuant to agreements, the school division provides professional teaching staff and related services to two independent schools operating within the school division: Caronport High School and Cornerstone Christian School.

**Web Based On-Line Learning**

Pursuant to an agreement with Sask. Learning, the school division provided 1 full time equivalent teaching staff to develop Arts Education 10 resources for the use of teachers province wide which are intended to be adapted to suit the needs of students and Arts Education 10 classes.

**Bus Repair Services**

The school division provides bus repair services to Holy Trinity Roman Catholic Separate School Division.

**Teacherage**

The school division operates a small number of rental housing units (i.e. teacherages). The units are rented at market rates to staff and external parties.

9. **Trust Funds**

The school division holds monies received in trust for specific reasons, such as deferred salaries and scholarships. These amounts are not reflected in the revenues and expenditures of the school division. The activity of these funds for the fiscal period is shown in the table below:

September 1, 2006 opening balance	Revenue	Expenses	August 31, 2007 closing balance
280,701	66,852	36,152	311,401

10. **Contingencies**

**Loan Guarantee**

The School Division is party to related contingent agreements that, if the events were to occur, would result in the purchase of an educational facility. A guarantee with CIBC for a loan on property currently owned by Cornerstone Christian School, an Associate School of the School Division, and the corresponding Title Transfer agreement with the School, would provide the School Division with the title to the educational real property of Cornerstone Christian School.

The loan was first drawn on in 2002 and is for a 20-year term. The loan's maximum principal amount of \$1,300,000 dollars is repaid with equal monthly payments that include principal and corresponding interest amounts. The current interest rate is fixed until January 1, 2008 at which time the interest rate will be renegotiated.

The balance of the loan at August 31, 2007 was \$1,097,337 and the loan is in good standing. Property insurance is maintained by Cornerstone Christian School. The division believes it is unlikely it would be called upon for its guarantee.

11. **Comparative Figures**

The current financial statements are for a twelve month period ending August 31, 2007. The prior year amounts are for an eight month period beginning January 1, 2006 and ending August 31, 2006. Prior period amounts have been reclassified, where necessary, to adopt current accounting practices.