Prairie South Schools

BOARD OF EDUCATION

Special Board Meeting

November 24, 2026

10:30 am

Central Office, 1075 9th Avenue NW, Moose Jaw

AGENDA

1. Call to Order

2. Adoption of the Agenda

3. Introductions

4. Decision Items

4.1. 2025-26 Annual Report and Audited Financial Statements

5. Delegation/Presentation

5.1. 2026 Audit Findings – Report to the Board, Christie DiPaola, CPA, CA, MNP LLP

6. Trustees Meet with Auditors

7. Adjournment

AGENDA ITEM

Meeting Date:	November 24, 2026	**Agenda Item #:**	4.1
Topic:	**2025-26 Annual Report and Audited Financial Statements**		
Intent:	☒ Decision ☐ Discussion ☐ Information		

Background:	In May 2012, a change to *The Education Act, 1995* created the requirement that Board of Education annual reports be tabled in the Saskatchewan Legislature. These requirements mean that Board of Education annual reports must be completed in a consistent manner and format, as outlined by the Ministry of Education, and that they must include several standard financial and non-financial items, including the audited financial statements. The Ministry provides a standard template, manual and series of deadlines for drafts and review that school divisions are to follow.
Current Status:	The Annual Report has been completed and provided to the Ministry for review. The Business, Infrastructure and Governance Committee reviewed the draft Audited Financial Statements at their meeting held on November 23. Subject to approval by the Board, the final version is complete and ready for submission. Minor additional editing may still be required by the Ministry of Education prior to tabling the report in the Legislature. An appendix to the Annual Report, the Audited Financial Statements, has been reviewed by Prairie South's auditor, MNP, and with input from the Ministry of Education. A representative from MNP will attend the meeting.
Pros and Cons:	
Financial Implications:	The audited financial statements provide a snapshot of Prairie South School Division's financial position on August 31, 2026.
Governance/Policy Implications:	The tabling of the Annual Report in the Legislature is an accountability function for the Board of Education. This practice led to the elimination of the historical Annual Meeting of Electors when the Education Act and Regulations were reviewed in the spring of 2017. The Board will have the opportunity to meet with a representative from MNP in closed session with no staff present as a part of the meeting.
Legal Implications:	
Communications:	Documentation from the meeting is either confidential for the use of the Board and staff or in confidential draft status. The Annual Report with audited financial statements will be available on the Prairie South website when it has been fully approved.

Prepared By:	Date:	Attachments:
Ryan Boughen and Jaime Ansell	November 18, 2026	• Prairie South Schools DRAFT Annual Report and Audited Financial Statements 2025-26 • Report to the Board of Education - 2026 Audit Findings *(from the auditors)*

Recommendation:

That the Board accept the 2025-26 Annual Report as presented, including the audited financial statements and the $118,282 restriction for future capital, and direct administration to complete final editing as necessary and to submit the report in accordance with Ministry guidelines.