

## Post-Secondary Finances

### Budget and Savings

[\*\*Registered Education Savings Plan \(RESP\)\*\*](#) - This site describes this tax-free savings plan in detail, as well as how to use it.

[\*\*Canada Education Savings Grant\*\*](#) - Explains the eligibility requirements of having additional money contributed by the government to an RESP as well as how to apply for the grant.

[\*\*Canada Learning Bond\*\*](#) – If you have a Registered Education Saving Plan (RESP), a Canada Learning Bond of \$500 plus some additional funds, depending upon the age of the student and the financial need, may be available.

[\*\*Scotia Bank Create a Budget\*\*](#) - Useful tools that help you balance your budget, pay for school, and accommodate for unexpected expenses.

[\*\*TD Bank Student Budget Planner\*\*](#) - An interactive student monthly budget planner that can readjust category amounts to create a balanced budget.

[\*\*Pay for Your Education\*\*](#) – This is a comprehensive guide that explains strategies for budgeting, as well as various options for financing post-secondary education.

[\*\*Every Dollar Budgeting App\*\*](#) can be downloaded to your phone and allows you to make a plan for your monthly budget.

[\*\*Zero Balance Budgeting\*\*](#) is a technique that can work well to manage money effectively.

### Student Loans

[\*\*Student Loans\*\*](#) On this website you can access the Student Loan Application and information about the Student Finance Assistance Program. Please note that Student Loan applications for the new post-secondary school year are usually not available until June 1<sup>st</sup> for fall programs.

[\*\*Canada Student Loan and Grant Program\*\*](#) – When a student qualifies for a Canada/Saskatchewan Student Loan, his/her application is assessed for eligibility for grants. This web page summarizes the different grants and eligibility for them.

**Student Financial Assistance Estimator** – This is an interactive web application that can be used by full-time students to estimate their annual student loan and grants amount.

**Canada Revenue Agency** - This web site has all the information that student loan borrowers need in order to file their income taxes. Topics include common tax credits and deductions, the types of documents to include when filing taxes, as well as guides and publications.

The **Parental Contribution Calculator** is a tool that can help parents of full-time dependent students estimate the amount of money that they should contribute to their children's post-secondary education.

## Apprenticeship

**Canada Apprentice Loan** Apprentices can apply for up to \$4,000 in interest-free loans per period of technical training. This money is available to help pay for tuition, tools, equipment and living expenses, to cover forgone wages, or to help with family support. No payments will be made on the loan during apprenticeship, and no interest will accumulate until after completion of the apprenticeship program.

**Employment Insurance for Apprentices** – While attending full-time technical training, an apprentice may be eligible to receive Employment Insurance (EI) benefits while unemployed and attending the course.

## Canadian Armed Forces Free Education

**Canadian Forces Recruiting: Subsidized Education** - This site explains how the Canadian Armed Forces will pay for your education with the agreement that you will have to serve between 36 and 48 months with the Forces.