

Prairie South Schools
BOARD OF EDUCATION

Special Board Meeting

November 27, 2018

10:00 a.m.

Central Office, 1075 9th Avenue NW, Moose Jaw

AGENDA

- 1. Call to Order**
- 2. Introductions**
- 3. Delegation/Presentation**
 - 3.1. Terri Olfert, Stark & Marsh and Stephanie Russell, Provincial Auditor of Saskatchewan.
- 4. Decision Items**
 - 4.1. Auditor's Report and Annual Report with updated Financial Statements
- 5. Trustees Meet with Auditors**
- 6. Adjournment**

AGENDA ITEM

Meeting Date:	November 27, 2018	Agenda Item #:	04.1
Topic:	2017-18 Ministry of Education Annual Report and AFS		
Intent:	<input checked="" type="checkbox"/> Decision	<input type="checkbox"/> Discussion	<input type="checkbox"/> Information

Background: In May 2012, a change to *The Education Act, 1995* created the requirement that Board of Education annual reports be tabled in the Saskatchewan Legislature. These requirements mean that Board of Education annual reports must be completed in a consistent manner and format, as outlined by the Ministry of Education, and that they must include a number of standard financial and non-financial items, including the audited financial statements. This is the sixth year that the Ministry has provided a standard template, manual and series of deadlines for drafts and review that school divisions are to follow.

Current Status: Three drafts of the Annual Report have been completed and provided to the Ministry for review, and the third draft has been reviewed by the Business, Infrastructure and Governance Committee. Subject to approval by the Board, the final version is complete and ready for submission. Minor additional editing may still be required by the Ministry prior to tabling the report in the Legislature. An appendix to the Annual Report, the audited financial statements, have been reviewed by Prairie South’s auditor, Stark and Marsh, and by the Provincial Auditor of Saskatchewan. Representatives from Stark and Marsh and the Provincial Auditor of Saskatchewan are in attendance at today’s meeting.

Pros and Cons: NA

Financial Implications: The audited financial statements provide a snapshot of Prairie South School Division’s financial position on August 31, 2018.

Governance/Policy Implications: The tabling of the Annual Report in the Legislature is an accountability function for the Board of Education. This practice led to the elimination of the historical Annual Meeting of Electors when the Education Act and Regulations were reviewed in the spring of 2017. The Board will have the opportunity to meet representatives from Stark and Marsh and the Provincial Auditor of Saskatchewan in closed session with no staff present at the end of today’s meeting.

Legal Implications: NA

Communications: The Annual Report will be available on the Prairie South website when it has been approved.

Prepared By:	Date:	Attachments:
Tony Baldwin	27 November 2018	Prairie South Schools Annual Report 2017-2018

Recommendation: That the Board accept the 2017-2018 Annual Report as presented, including the audited financial statements, and direct administration to complete final editing as necessary and to submit the report in accordance with Ministry guidelines.