

Prairie South School Division No. 210
BUDGET - 2008/09

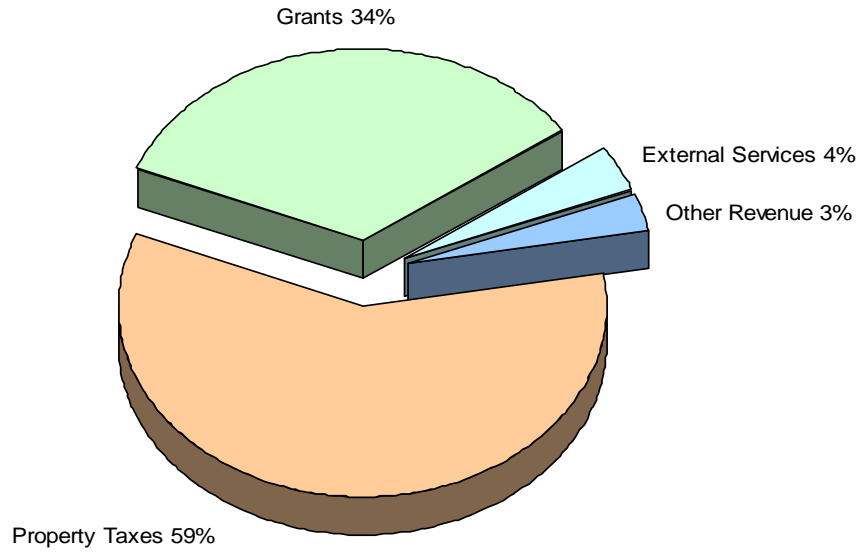
APPROVED
April 28, 2008

| | |
|-----------------|--------------|
| 2008 Mill Rate: | 24.8 |
| 2009 Mill Rate: | see Note (1) |

| Budget - September 1, 2008 to August 31, 2009 | | | | | |
|--|-------------------|--------------------|-------------|-------------------|-------------|
| | Operating Fund | Capital Fund | Other Funds | Total | % |
| REVENUES (1) | | | | | |
| Property Taxation | 46,152,220 | | - | 46,152,220 | 59.4% |
| Grants: Education Tax Credits | 13,221,195 | | - | 13,221,195 | 34.5% |
| Other Grants | 12,966,913 | 613,470 | | 13,580,383 | |
| Tuition and Related Fees | 74,900 | - | | 74,900 | 2.2% |
| Complementary Services | 910,885 | - | | 910,885 | |
| Other | 208,800 | 486,324 | - | 695,124 | |
| External Services | 3,079,000 | - | | 3,079,000 | 4.0% |
| Total Revenues | 76,613,913 | 1,099,794 | - | 77,713,707 | 100% |
| EXPENDITURES | | | | | |
| Governance | 549,850 | - | | 549,850 | 0.7% |
| Administration | 1,415,436 | - | | 1,415,436 | 1.8% |
| Instruction | 51,804,581 | - | | 51,804,581 | 66.3% |
| Plant | 7,905,502 | 2,890,000 | | 10,795,502 | 13.8% |
| Transportation | 5,805,095 | 2,645,388 | | 8,450,483 | 10.8% |
| Tuition and Related Fees | 115,000 | - | | 115,000 | 0.1% |
| Complementary Services | 1,466,106 | - | | 1,466,106 | 1.9% |
| External Services | 3,108,337 | - | | 3,108,337 | 4.0% |
| Interest and Bank Charges | 231,200 | 151,300 | - | 382,500 | 0.5% |
| Total Expenditures | 72,401,107 | 5,686,688 | - | 78,087,795 | 100% |
| Excess (Deficiency) of Revenue over Expenditure | 4,212,806 | (4,586,894) | - | (374,088) | |
| Add (Deduct): | | | | | |
| Long Term Capital Debt Issued | | - | | - | |
| Long Term Capital Debt Repaid | | (264,588) | | (264,588) | |
| Surplus (Deficit) for the Year (2) | 4,212,806 | (4,851,482) | - | (638,676) | |

- Note:** (1) Revenue includes property taxation at the 2008 mill rate of 24.8 and provincial grants at current rates adjusted for the September 1, 2008 enrolment drop that will impact the grant effective April 1, 2009. Potential changes to the 2009 mill rate and provincial grant rates effective April 2009 will not be determined until March to May 2009 and have not been reflected in the 2008/09 budget estimates.
- (2) The projected deficit for 2008/09 will be funded through a draw-down on surpluses accumulated from previous years, subject to any change to the 2009 mill rate or provincial funding.

Prairie South School Division No. 210 - 2008/09 Revenue



Prairie South School Division No. 210 - 2008/09 Expenditures

