

Prairie South School Division No. 210
BUDGET - 2006/07

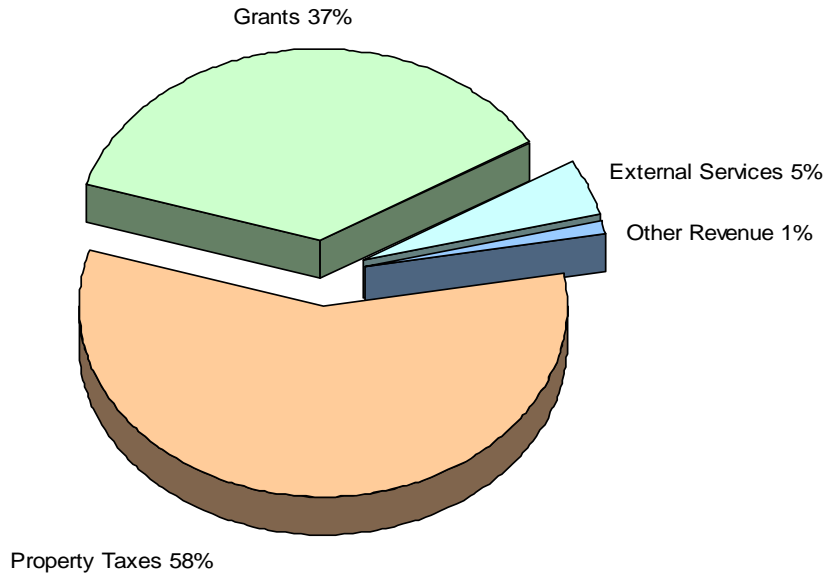
APPROVED
December 5, 2006

2006 Mill Rate:	21.3
2007 Mill Rate:	see Note (1)

Budget - September 1, 2006 to August 31, 2007					
	Operating Fund	Capital Fund	Other Funds	Total	%
REVENUES (1)					
Property Taxation	41,123,200		-	41,123,200	57.6%
Grants: Education Tax Credits	9,027,000		-	9,027,000	36.8%
Other Grants	15,968,000	1,266,512		17,234,512	
Tuition and Related Fees	101,070	-		101,070	1.3%
Complementary Services	454,880	-		454,880	
Other	374,900	5,000	-	379,900	4.3%
External Services	3,084,000	-		3,084,000	
Total Revenues	70,133,050	1,271,512	-	71,404,562	100%
EXPENDITURES					
Governance	743,000	-		743,000	1.0%
Administration	1,298,737	-		1,298,737	1.7%
Instruction	51,587,231	-		51,587,231	66.9%
Plant	6,970,323	3,257,932		10,228,255	13.3%
Transportation	6,182,621	2,125,000		8,307,621	10.8%
Tuition and Related Fees	399,000	-		399,000	0.5%
Complementary Services	1,180,137	-		1,180,137	1.5%
External Services	3,013,700	-		3,013,700	3.9%
Interest and Bank Charges	303,000	-	-	303,000	0.4%
Total Expenditures	71,677,749	5,382,932	-	77,060,681	100%
Excess (Deficiency) of Revenue over Expenditure	(1,544,699)	(4,111,420)	-	(5,656,119)	
Add (Deduct):					
Long Term Capital Debt Issued		-		-	
Long Term Capital Debt Repaid		-		-	
Surplus (Deficit) for the Year (2)	(1,544,699)	(4,111,420)	-	(5,656,119)	

- Note:** (1) Revenue includes property taxation at the 2006 mill rate of 21.3 and provincial grants at current rates adjusted for the September 1, 2006 enrolment drop that will impact the grant effective April 1, 2007. Potential changes to the 2007 mill rate and provincial grant rates effective April 2007 will not be determined until March to May 2007 and have not been reflected in the 2006/07 budget estimates.
- (2) The projected deficit for 2006/07 will be funded through a draw-down on surpluses accumulated from previous years, subject to any change to the 2007 mill rate or provincial funding.

Prairie South School Division No. 210 - 2006/07 Revenue



Prairie South School Division No. 210 - 2006/07 Expenditures

